



# Financial Report

Results as of July 31, 2024

*(Unaudited)*

# Summary of Revenue, Expenses and Net Position (July 31, 2024 – Unaudited)

## Revenue

General Fund revenue (Charges for Services & Other) is \$2.64M compared to a budget of \$2.34M, a positive variance of \$300K.

Special Revenue Funds (Grants) is \$687K compared to a budget of \$655K, a positive variance of \$32K.

Total Revenue is \$3.32M compared to a budget of \$3M, a positive variance of \$332K.

## Expenses

Salary, Tax, and Benefits is \$1.16M compared to a budget of 1.14M, a negative variance of \$20K.

Other Operating Expense is \$2.83M compared to a budget of \$2.02M, a positive variance of 815K.

Indirect Cost/Cost Allocation is \$727K compared to a budget of \$639K, a negative variance of \$88K.

Total Expense is \$4.72M compared to a budget of \$3.80M

**Net Position**: is (\$1.39M) compared to a budget of (\$801K), a negative variance of \$591K.

# All Funds/Divisions

Activity	Budget as of July	Actual as of July	Variance	%
Charges for Services	2,252,641	2,564,079	311,438	14%
Other	92,222	79,992	(12,230)	-13%
Federal Revenue	246,598	423,148	176,550	72%
Pass-Thru Revenue	303,193	224,706	(78,487)	-26%
State Revenue	105,951	39,263	(66,688)	-63%
<b>Total FQHC Revenue</b>	<b>3,000,606</b>	<b>3,331,188</b>	<b>330,582</b>	<b>11%</b>
Salaries	784,323	799,421	15,098	2%
Taxes & Fringe Benefits	359,644	361,640	1,996	1%
<b>Total Salaries &amp; Benefits</b>	<b>1,143,967</b>	<b>1,161,061</b>	<b>17,094</b>	<b>1%</b>
Supplies	1,810,192	2,518,295	708,103	39%
Capital Outlay	76,009	232,000	155,992	205%
Contractual	127,024	83,584	(43,440)	-34%
Travel & Training	5,512	280	(5,232)	-95%
<b>Total Other Operating</b>	<b>2,018,737</b>	<b>2,834,160</b>	<b>815,423</b>	<b>40%</b>
Indirect Costs/Cost Allocations	639,021	727,840	88,819	14%
Transfers IN	(58,920)	(50,591)	8,329	-14%
Transfers OUT	58,920	50,591	(8,329)	-14%
<b>Total Transfers</b>	<b>639,021</b>	<b>727,840</b>	<b>88,819</b>	<b>14%</b>
<b>Total FQHC Expenses</b>	<b>3,801,725</b>	<b>4,723,060</b>	<b>921,336</b>	<b>24%</b>
<b>Net Position</b>	<b>(801,119)</b>	<b>(1,391,872)</b>	<b>(590,754)</b>	<b>74%</b>

NOTES:

- 1) PHARMACY PATIENT ENCOUNTERS DRIVING MAJORITY OF GROWTH; YEAR-OVER-YEAR PATIENT ENCOUNTERS UP BY OVER 1000 PATIENTS ACROSS FQHC.
- 2) FEDERAL HRSA GRANT-FUNDED REIMBURSEMENTS FOR BEHAVIORAL HEALTH CLINIC CAPITAL EXPENSES.
- 3) PHARMACY ENDING INVENTORY BALANCE AS OF JUNE 30, 2024 (1.2M) MAKES UP 49% OF TOTAL SUPPLIES EXPENSE FOR JULY 2024.
- 4) CAPITAL EXPENSES ASSOCIATED WITH CONSTRUCTION OF NEW BEHAVIORAL HEALTH CLINIC.

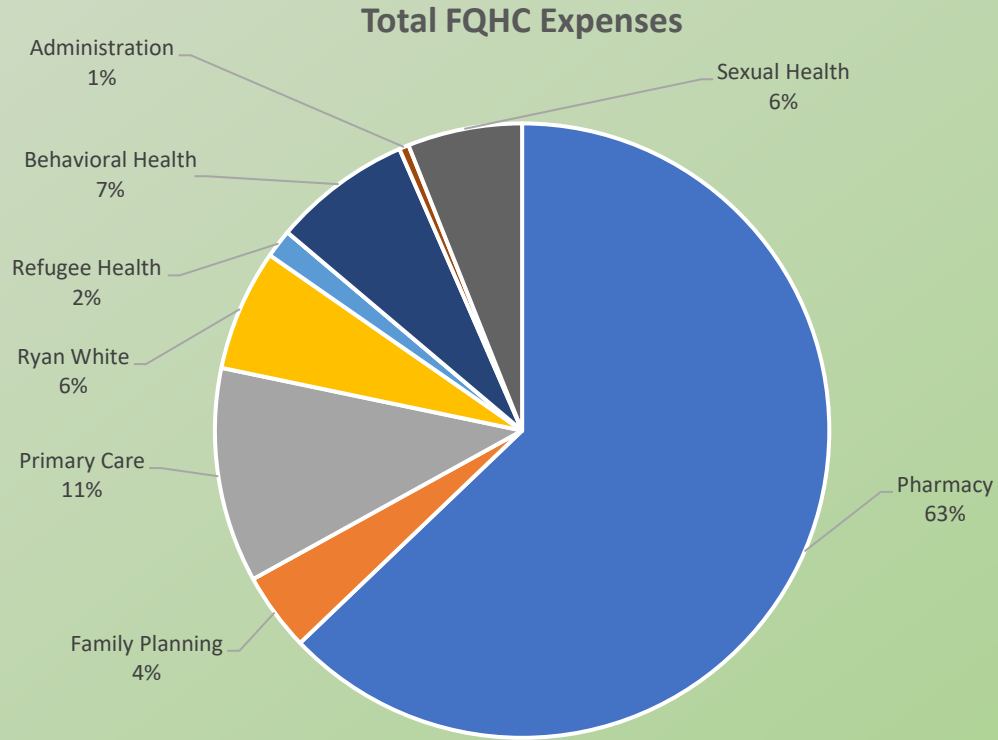
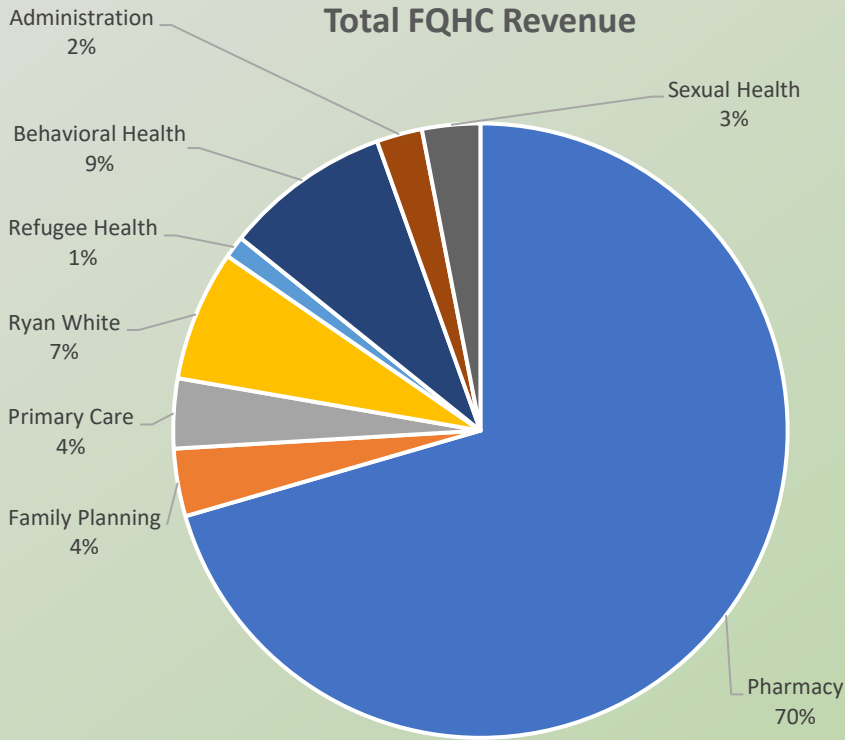
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Salaries	784,323	799,421	15,098	2%
Taxes & Fringe Benefits	359,644	361,640	1,996	1%
<b>Total Salaries &amp; Benefits</b>	<b>1,143,967</b>	<b>1,161,061</b>	<b>17,094</b>	<b>1%</b>
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Transfers IN	(58,920)	(50,591)	8,329	-14%
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<b>Total Transfers</b>	<b>639,021</b>	<b>727,840</b>	<b>88,819</b>	<b>14%</b>
<b>Total FQHC Expenses</b>	<b>3,801,725</b>	<b>4,723,060</b>	<b>921,336</b>	<b>24%</b>
<b>Net Position</b>	<b>(801,119)</b>	<b>(1,391,872)</b>	<b>(590,754)</b>	<b>74%</b>

NOTES:

- 1) PHARMACY PATIENT ENCOUNTERS DRIVING MAJORITY OF GROWTH; YEAR-OVER-YEAR PATIENT ENCOUNTERS UP BY OVER 1000 PATIENTS ACROSS FQHC.
- 2) FEDERAL HRSA GRANT-FUNDED REIMBURSEMENTS FOR BEHAVIORAL HEALTH CLINIC CAPITAL EXPENSES.
- 3) PHARMACY ENDING INVENTORY BALANCE AS OF JUNE 30, 2024 (1.2M) MAKES UP 49% OF TOTAL SUPPLIES EXPENSE FOR JULY 2024.
- 4) CAPITAL EXPENSES ASSOCIATED WITH CONSTRUCTION OF NEW BEHAVIORAL HEALTH CLINIC.

# Revenues and Expenses by Department



# Revenue by Department

Department	Budget as of July	Actual as of July	Variance	%
<b>Charges for Services, Other, Wrap</b>				
Family Planning	33,214	7,482	(25,732)	-77%
Pharmacy	2,062,239	2,348,622	286,383	14%
Oral Health (Dental)	-	-	-	0%
Primary Care	41,821	42,668	848	2%
Ryan White	23,042	31,476	8,434	37%
Refugee Health	4,512	11,685	7,173	159%
Behavioral Health	22,983	20,305	(2,678)	-12%
Administration	91,763	79,992	(11,771)	-13%
Sexual Health	64,830	101,840	37,010	57%
<b>OPERATING REVENUE</b>	<b>2,344,404</b>	<b>2,644,071</b>	<b>299,667</b>	<b>13%</b>
<b>Grants</b>				
Family Planning	176,757	111,066	(65,691)	-37%
Oral Health (Dental)	91,488	-	(91,488)	-100%
Primary Care	84,304	79,648	(4,656)	-6%
Ryan White	216,653	197,682	(18,971)	-9%
Refugee Health	18,892	27,024	8,132	43%
Behavioral Health	67,647	271,697	204,050	302%
<b>SPECIAL REVENUE</b>	<b>655,742</b>	<b>687,117</b>	<b>31,375</b>	<b>5%</b>
<b>TOTAL REVENUE</b>	<b>3,000,146</b>	<b>3,331,188</b>	<b>331,042</b>	<b>11%</b>

- NOTES:
- 1) ADDITIONAL 459K IN REVENUE RECEIVED FROM PRIOR YEAR'S ACTIVITY DUE TO VENDOR TRUE-UP FROM EFFECTIVE RATE CONTRACT.
  - 2) SERVICES NOT YET OPERATIONAL IN JULY 2024 (ANTICIPATING GO-LIVE IN Q4 FY25).
  - 3) FEDERAL HRSA GRANT-FUNDED REIMBURSEMENTS FOR BEHAVIORAL HEALTH CLINIC CAPITAL EXPENSES.

# Expenses by Department

Department	Budget as of July	Actual as of July	Variance	%
<b>Employment (Salaries, Taxes, Fringe)</b>				
Family Planning	192,653	156,033	(36,620)	-19%
Pharmacy	45,505	55,472	9,967	22%
Oral Health (Dental)	9,450	-	(9,450)	-100%
Primary Care	382,742	404,380	21,638	6%
Ryan White	225,479	237,271	11,793	5%
Refugee Health	15,490	22,195	6,705	43%
Behavioral Health	41,558	58,859	17,301	42%
Administration	9,760	11,055	1,295	13%
Sexual Health	221,330	215,795	(5,536)	-3%
<b>Total Personnel Costs</b>	<b>1,143,967</b>	<b>1,161,061</b>	<b>17,094</b>	<b>1%</b>
<b>Other (Supplies, Contractual, Capital, etc.)</b>				
Family Planning	70,205	8,523	(61,682)	-88%
Pharmacy	1,696,115	2,455,656	759,541	45%
Oral Health (Dental)	66,790	-	(66,790)	-100%
Primary Care	24,706	47,292	22,586	91%
Ryan White	31,666	18,141	(13,524)	-43%
Refugee Health	11,165	37,560	26,394	236%
Behavioral Health	49,774	232,682	182,909	367%
Administration	47,181	9,293	(37,888)	-80%
Sexual Health	21,135	25,013	3,878	18%
<b>Total Other Expenses</b>	<b>2,018,737</b>	<b>2,834,160</b>	<b>815,423</b>	<b>40%</b>
<b>Total Operating Expenses</b>	<b>3,162,704</b>	<b>3,995,220</b>	<b>832,517</b>	<b>26%</b>
Indirect Costs/Cost Allocations	639,021	727,840	88,819	14%
Transfers IN	(58,920)	(50,591)	8,329	-14%
Transfers OUT	58,920	50,591	(8,329)	-14%
<b>Total Transfers &amp; Allocations</b>	<b>639,021</b>	<b>727,840</b>	<b>88,819</b>	<b>14%</b>
<b>TOTAL EXPENSES</b>	<b>3,801,725</b>	<b>4,723,060</b>	<b>921,336</b>	<b>24%</b>

**NOTES:**

- 1) SERVICES NOT YET OPERATIONAL IN JULY 2024 (ANTICIPATED GO-LIVE IN Q4 FY25).
- 2) PHARMACY ENDING INVENTORY BALANCE AS OF JUNE 30, 2024 (1.2M) MAKES UP 49% OF TOTAL SUPPLIES EXPENSE FOR JULY 2024.
- 3) FEDERAL HRSA GRANT-FUNDED CAPITAL EXPENSES ASSOCIATED WITH CONSTRUCTION OF NEW BEHAVIORAL HEALTH CLINIC.

# Patients Encounters by Department

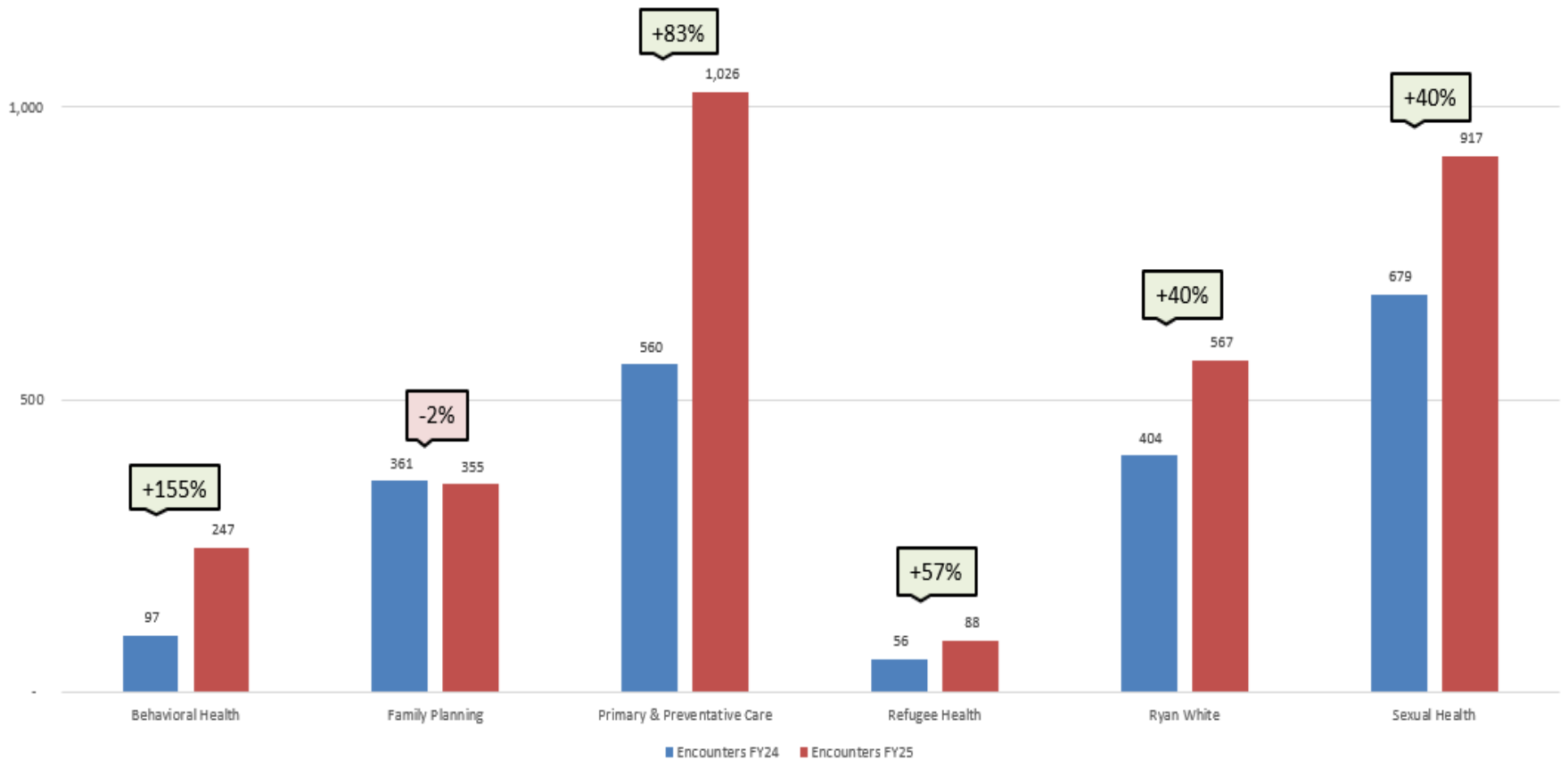
## Patient Encounters - July 2024

Year-Over-Year Comparison by Program

FY2024 Total: 2,157

FY2025 Total: 3,200

+48% YoY Growth



NOTE 1: PATIENT ENCOUNTERS INCLUDE VISITS PROVIDED BY LICENSED INDEPENDENT PRACTITIONERS (LIPS) AND NURSES. FY24 SEXUAL HEALTH CLINIC ENCOUNTERS DO NOT INCLUDE SELECT NURSE VISITS THAT ARE NOW PROVIDED IN THE PRIMARY AND PREVENTATIVE CARE DIVISION.

NOTE 2: ENCOUNTER VOLUME INCREASING DUE TO FILLING AND CREDENTIALLING OF ALL OPEN POSITIONS COMBINED WITH PROCESS IMPROVEMENTS IMPLEMENTATIONS FOLLOWING CONSOLIDATION OF SHC AND RHC UNDER FQHC LEADERSHIP.



# Patients Encounters by Clinic

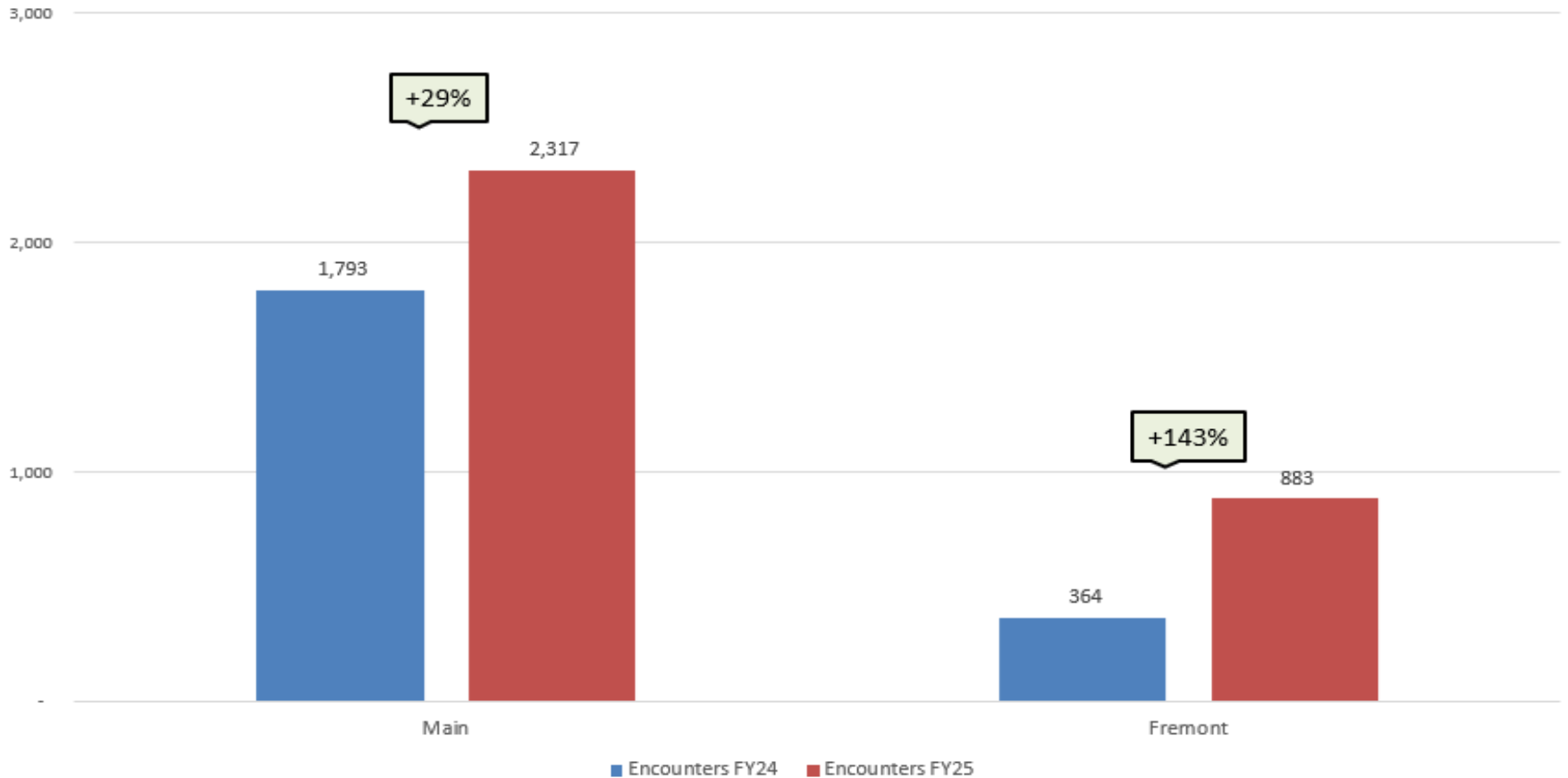
## Patient Encounters - July 2025

Year-Over-Year Comparison by Clinic

FY2024 Total: 2,157

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+48% YoY Growth



# Financial Report Categorization

Statement Category – Revenue	Elements
Charges for Services	Fees received for medical services provided from patients, insurance companies, Medicare, and Medicaid.
Other	Medicaid MCO reimbursements (the wrap), administrative fees, and miscellaneous income (sale of fixed assets, payments on uncollectible charges, etc.).
Grants	Reimbursements for grant-funded operations via Local, State, Federal, and Pass-Through grants.

Statement Category – Expenses	Elements
Salaries, Taxes, and Benefits	Salaries, overtime, stand-by pay, retirement, health insurance, long-term disability, life insurance, etc.
Travel and Training	Mileage reimbursement, training registrations, hotel, flights, rental cars, and meeting expenses pre-approved, job-specific training and professional development.
Supplies	Medical supplies, medications, vaccines, laboratory supplies, office supplies, building supplies, books and reference materials, etc.
Contractual	Temporary staffing for medical/patient/laboratory services, subrecipient expenses, dues/memberships, insurance premiums, advertising, and other professional services.
Property	Fixed assets (i.e. buildings, improvements, equipment, vehicles, computers, etc.)
Indirect/Cost Allocation	Indirect/administrative expenses for grant management and allocated costs for shared services (i.e. Executive leadership, finance, IT, facilities, security, etc.)

# Additional Information

# YTD by Month through July 31, 2024

## *By Department*

### Southern Nevada Community Health Center

*Year-to-Date Revenues/Expenses by Department*

Fiscal Year 2025 as of July 31, 2024

DEPARTMENT	Jul-24	YTD TOTALS	YTD AVERAGES
Administration (301)	79,992	79,992	79,992
Family Planning (309)	123,849	123,849	123,849
Pharmacy (333)	2,348,622	2,348,622	2,348,622
Dental Health (336)	-	-	-
Primary Care (337)	148,036	148,036	148,036
Ryan White (338)	248,680	248,680	248,680
Refugee Health (344)	37,027	37,027	37,027
Behavioral Health (345)	293,732	293,732	293,732
Sexual Health (350)	101,840	101,840	101,840
<b>TOTAL REVENUES</b>	<b>3,381,778</b>	<b>3,381,778</b>	<b>3,381,778</b>

DEPARTMENT	Jul-24	YTD TOTALS	YTD AVERAGES
Administration (301)	22,568	22,568	22,568
Family Planning (309)	185,611	185,611	185,611
Pharmacy (333)	3,001,827	3,001,827	3,001,827
Dental Health (336)	-	-	-
Primary Care (337)	601,153	601,153	601,153
Ryan White (338)	308,826	308,826	308,826
Refugee Health (344)	68,028	68,028	68,028
Behavioral Health (345)	301,181	301,181	301,181
Sexual Health (350)	284,457	284,457	284,457
<b>TOTAL EXPENSES</b>	<b>4,773,651</b>	<b>4,773,651</b>	<b>4,773,651</b>

<b>NET POSITION:</b>	(1,391,872)	(1,391,872)	(1,391,872)
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# YTD by Month through July 31, 2024

## *By Type*

<b>Southern Nevada Community Health Center</b>			
<i>Year-to-Date Revenues/Expenses by Type</i>			
Fiscal Year 2025 as of July 31, 2024			
<b>REVENUE TYPE</b>	<b>Jul-24</b>	<b>YTD TOTALS</b>	<b>YTD AVERAGES</b>
Charges for Services	2,564,079	2,564,079	2,564,079
Other	79,992	79,992	79,992
Contributions	-	-	-
Intergovernmental	687,117	687,117	687,117
<b>TOTAL REVENUES</b>	<b>3,331,188</b>	<b>3,331,188</b>	<b>3,331,188</b>
<b>EXPENSE TYPE</b>	<b>Jul-24</b>	<b>YTD TOTALS</b>	<b>YTD AVERAGES</b>
Salaries	799,421	799,421	799,421
Taxes and Benefits	361,640	361,640	361,640
Travel and Training	280	280	280
Supplies	2,518,295	2,518,295	2,518,295
Contractual	83,584	83,584	83,584
Property	232,000	232,000	232,000
<b>TOTAL EXPENSES</b>	<b>3,995,220</b>	<b>3,995,220</b>	<b>3,995,220</b>
<b>TRANSFER TYPE</b>	<b>Jul-24</b>	<b>YTD TOTALS</b>	<b>YTD AVERAGES</b>
Indirect/Cost Allocation	727,840	727,840	727,840
Transfer In	(50,591)	(50,591)	(50,591)
Transfer Out	50,591	50,591	50,591
<b>TOTAL TRANSFERS</b>	<b>727,840</b>	<b>727,840</b>	<b>727,840</b>
<b>NET POSITION:</b>	<b>(1,391,872)</b>	<b>(1,391,872)</b>	<b>(1,391,872)</b>



Questions?