

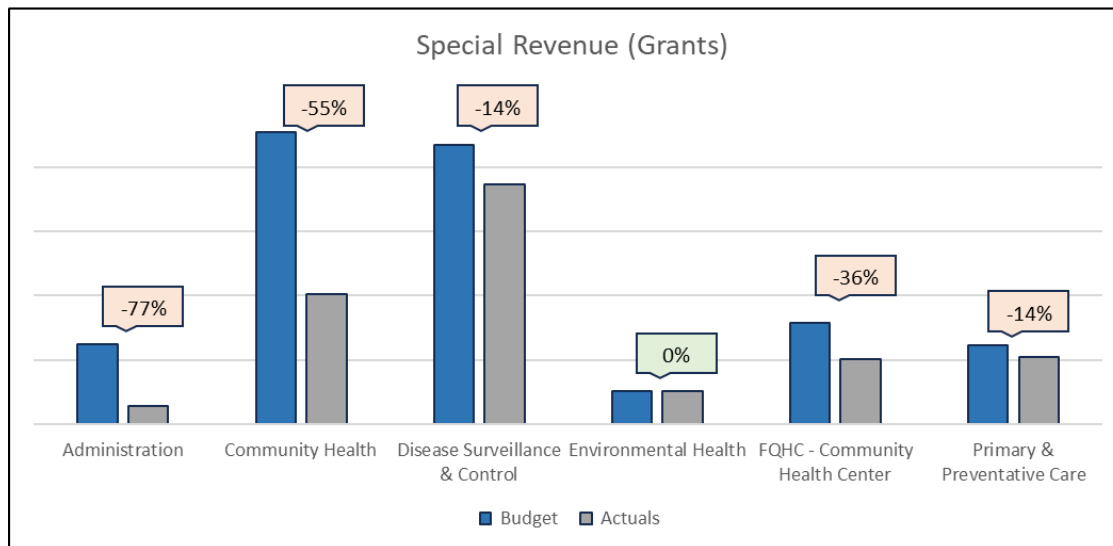
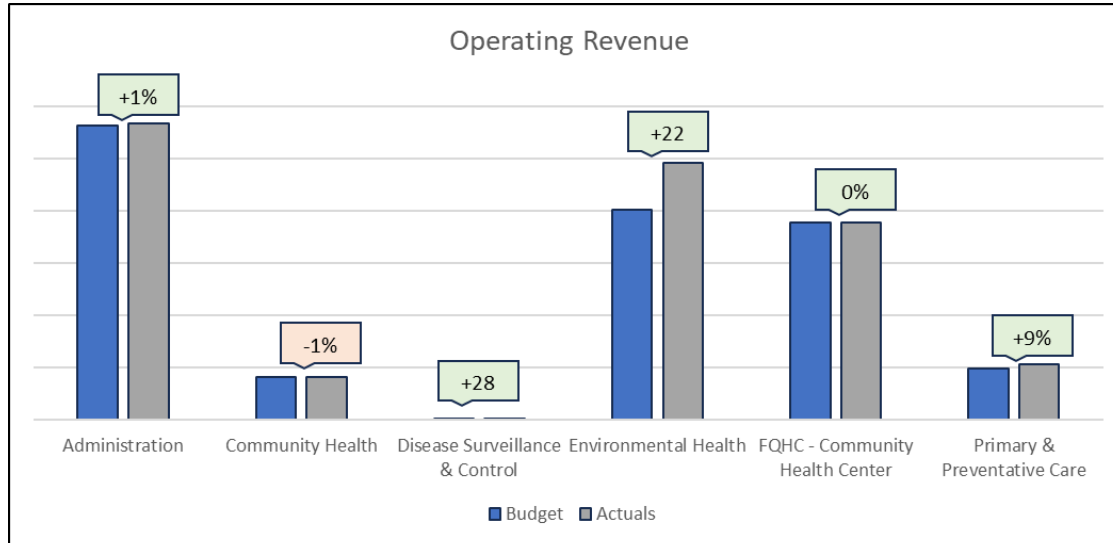
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**SNHD  
FINANCIAL  
REPORT**

March 2024



# REVENUES



Division	Budget as of March 2024	Actual as of March 2024	Difference	% +/-
<b>Operating Revenue (Charges, Fees, Taxes, etc.)</b>				
Administration	\$ 28,219,875	\$ 28,444,644	\$ 224,769	1%
Community Health	4,092,770	4,047,092	(45,677)	-1%
Disease Surveillance & Control	11,250	14,367	3,117	28%
Environmental Health	20,109,337	24,630,295	4,520,958	22%
FQHC - Community Health Center	18,872,740	18,850,496	(22,244)	0%
Primary & Preventative Care	4,847,620	5,299,646	452,027	9%
<b>SUBTOTAL</b>	<b>\$ 76,153,591</b>	<b>\$ 81,286,541</b>	<b>\$ 5,132,950</b>	<b>7%</b>
<b>Special Revenue (Grants)</b>				
Administration	\$ 6,232,767	\$ 1,411,315	\$ (4,821,452)	-77%
Community Health	22,780,385	10,154,974	(12,625,411)	-55%
Disease Surveillance & Control	21,749,394	18,648,418	(3,100,976)	-14%
Environmental Health	2,580,023	2,591,188	11,165	0%
FQHC - Community Health Center	7,885,660	5,021,247	(2,864,414)	-36%
Primary & Preventative Care	6,110,451	5,232,156	(878,296)	-14%
<b>SUBTOTAL</b>	<b>\$ 67,338,681</b>	<b>\$ 43,059,296</b>	<b>\$ (24,279,385)</b>	<b>-36%</b>
<b>TOTAL REVENUE</b>	<b>\$ 143,492,272</b>	<b>\$ 124,345,837</b>	<b>\$(19,146,435)</b>	<b>-13%</b>

**NOTES:**

- 1) ANNUAL FOOD PERMIT REVENUES BILLED ON JULY 1<sup>ST</sup> (~70% OF ANNUAL REVENUE FOR ENVIRONMENTAL HEALTH). OTHER MAJOR REVENUE BILLING OCCURS IN JANUARY.
- 2) MAJOR GRANT SPENDING FOR LAB EXPANSION DELAYED UNTIL FY 2025.
- 3) DUE TO REDUCTION IN COVID-RELATED TESTING, DECREASED ACTIVITY IN RESTOCKING REAGENTS AND LAB SUPPLIES RESULTED IN THE DECREASE IN GRANT REVENUE AND EXPENSES.
- 4) APPROVED CONTRACTS STILL PENDING AS OF MARCH 2024.
- 5) GRANT REVENUE AND PERSONNEL EXPENSE ALLOCATION BUDGETS WILL BE UPDATED IN SECOND BUDGET AUGMENTATION.

# Revenues by Category

REVENUE BY CATEGORY	Administration	Community Health	Disease Surveillance & Control	Environmental Health	FQHC	Primary & Preventative Care	TOTALS BY CATEGORY
<i>Licenses &amp; Permits</i>	\$ -	\$ 202,520	\$ -	\$ 24,392,983	\$ -	\$ -	\$ 24,595,503
<i>Property Taxes</i>	25,566,422	-	-	-	-	-	25,566,422
<i>Charges for Services</i>	1,789,655	3,843,905	10,000	-	18,391,720	4,895,752	28,931,032
<i>Intergovernmental</i>	1,411,315	10,154,974	18,648,418	2,591,188	5,021,247	5,232,156	43,059,296
<i>Investment Earnings</i>	1,066,394	-	-	-	-	-	1,066,394
<i>Other</i>	22,174	667	4,367	237,312	458,551	403,875	1,126,946
<i>Contributions</i>	-	-	-	-	225	20	245
<b>TOTALS BY DEPT</b>	<b>\$ 29,855,959</b>	<b>\$ 14,202,066</b>	<b>\$ 18,662,785</b>	<b>\$ 27,221,483</b>	<b>\$ 23,871,743</b>	<b>\$ 10,531,802</b>	<b>\$124,345,837</b>

# Revenue Categorization

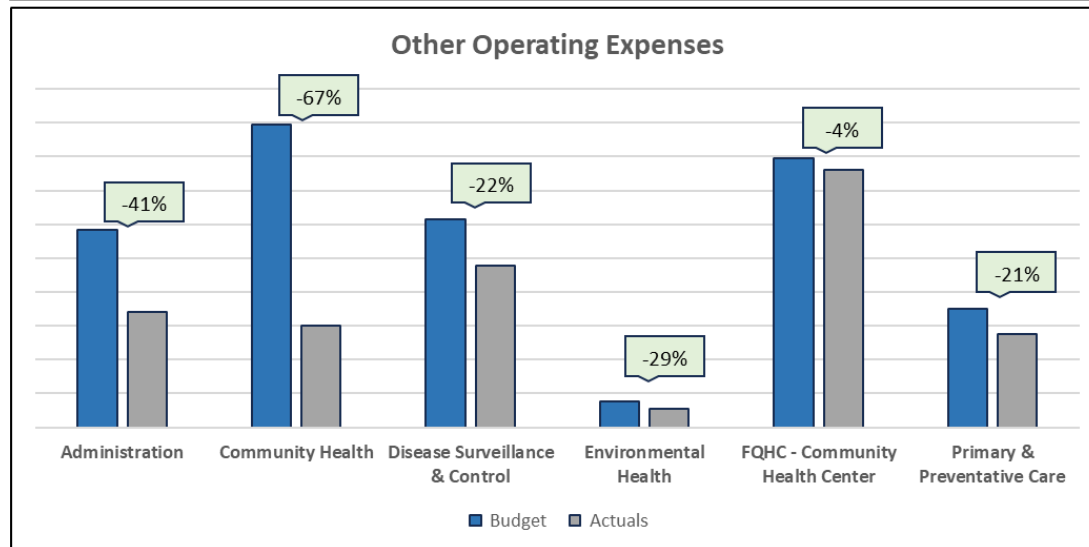
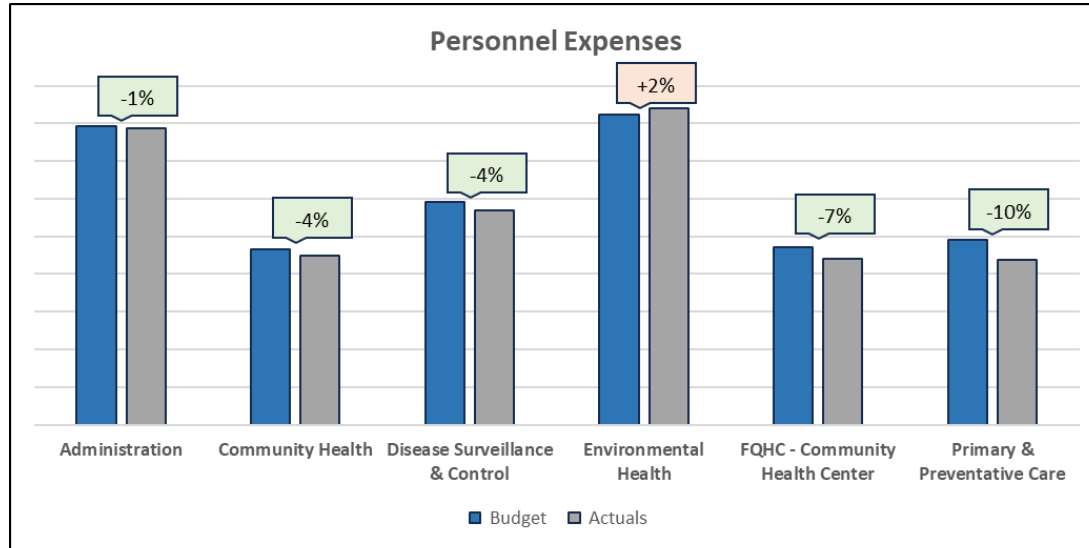
## **General Fund**

- *Property tax* – includes revenue from Clark County property tax.
- *Licenses/Permits* – includes revenue from Annual Fees, Plan Reviews, other fees.
- *Charges for Services* – includes revenue from Insurance billing, Medicaid, Birth & Death Certificates, etc.
- *Other Revenue* – includes revenues from Admin Fees, Investment Interest, Misc. Income, etc.

## **Special Revenue Fund**

- *Federal Revenue* – includes federal grant revenue from U.S. Dept. of Health and Human Services, U.S. Dept. of Agriculture, and U.S. Dept. of Homeland Security
- *Pass-Thru Revenue* – includes revenue from NV Dept. of Health and Human Services, UNLV, and Clark County
- *State-Revenue* – includes state revenue for FQHC-related grants
- *Other Revenue* – includes revenue from Clark County grants

# EXPENSES



Division	Budget as of March 2024	Actual as of March 2024	Difference	% +/-
<b>Employment (Salaries, Taxes &amp; Benefits)</b>				
Administration	\$ 15,878,449	\$ 15,760,577	\$ (117,872)	-1%
Community Health	9,333,227	8,995,755	(337,472)	-4%
Disease Surveillance & Control	11,825,478	11,402,074	(423,404)	-4%
Environmental Health	16,465,923	16,785,155	319,231	2%
FQHC - Community Health Center	9,445,384	8,801,782	(643,602)	-7%
Primary & Preventative Care	9,789,685	8,765,209	(1,024,476)	-10%
<b>SUBTOTAL</b>	<b>\$ 72,738,147</b>	<b>\$ 70,510,552</b>	<b>\$ (2,227,595)</b>	<b>-3%</b>
<b>Other (Supplies, Contractual, Capital)</b>				
Administration	\$ 11,660,463	\$ 6,822,371	\$ (4,838,092)	-41%
Community Health	17,921,372	5,981,580	(11,939,792)	-67%
Disease Surveillance & Control	12,295,142	9,578,429	(2,716,713)	-22%
Environmental Health	1,525,619	1,080,646	(444,973)	-29%
FQHC - Community Health Center	15,875,019	15,219,208	(655,811)	-4%
Primary & Preventative Care	6,987,916	5,496,971	(1,490,945)	-21%
<b>SUBTOTAL</b>	<b>\$ 66,265,533</b>	<b>\$ 44,179,206</b>	<b>\$ (22,086,327)</b>	<b>-33%</b>
<b>Total Operating Expenses</b>	<b>\$ 139,003,680</b>	<b>\$ 114,689,758</b>	<b>\$ (24,313,922)</b>	<b>-17%</b>
Indirect Costs/Cost Allocations	\$ 3,936,769	\$ -	\$ 3,936,769	100%
Transfers IN	(5,223,574)	(5,204,687)	(18,887)	0%
Transfers OUT	5,223,575	5,204,687	18,887	0%
<b>Total Transfers &amp; Allocations</b>	<b>\$ 3,936,769</b>	<b>\$ -</b>	<b>\$ (3,936,769)</b>	<b>-100%</b>
<b>TOTAL EXPENSES</b>	<b>\$ 142,940,449</b>	<b>\$ 114,689,758</b>	<b>\$ (28,250,691)</b>	<b>-20%</b>

**NOTES:**

- LABORATORY EXPANSION GRANT FUNDED PROJECT NOW ANTICIPATED TO OCCUR MOSTLY IN FY 2025.
- DUE TO REDUCTION IN COVID-RELATED TESTING, THE DEMAND FOR REAGENTS AND LAB SUPPLIES DECREASED THEREFORE REDUCING NEED FOR BUDGETED RESTOCKING THROUGH MARCH 2024.
- PENDING SUBSCRIPTION EXPENSES EXPECTED TO OCCUR IN FY 2025.

# Expenses by Category

EXPENSE BY CATEGORY	Administration	Community Health	Disease Surveillance & Control	Environmental Health	FQHC	Primary & Preventative Care	TOTALS BY CATEGORY
<i>Salaries</i>	\$ 11,098,465	\$ 6,226,744	\$ 7,854,729	\$ 11,640,905	\$ 6,080,981	\$ 6,106,365	\$ 49,008,189
<i>Taxes &amp; Benefits</i>	4,662,112	2,769,011	3,547,345	5,144,250	2,720,802	2,658,843	21,502,363
<i>Contractual</i>	5,409,556	3,431,335	6,558,315	446,149	867,044	1,288,199	18,000,597
<i>Indirect/Cost Allocation</i>	(13,227,975)	2,038,596	2,807,055	2,590,513	3,639,386	2,152,425	(0)
<i>Supplies</i>	697,738	2,201,428	2,138,467	83,239	14,250,138	4,103,618	23,474,627
<i>Property</i>	617,642	257,692	713,913	272,695	43,798	18,839	1,924,580
<i>Travel &amp; Training</i>	97,435	91,125	167,735	278,564	58,228	86,315	779,401
<b>TOTALS BY DEPT</b>	<b>\$ 9,354,973</b>	<b>\$ 17,015,931</b>	<b>\$ 23,787,559</b>	<b>\$ 20,456,314</b>	<b>\$ 27,660,376</b>	<b>\$ 16,414,605</b>	<b>\$114,689,758</b>

# Expense Categorization

## Expenses (All Funds)

- *Salaries* – includes expenses associated with employee compensation such as salaries, overtime, longevity, etc.
- *Taxes & Fringe Benefits* – includes expenses associated with the employer-paid portion of FICA/Medicare, Health Insurance, Life Insurance, 100% employer-paid retirement (NVPERS), etc.
- *Capital Outlay* – includes expenses associated with capital purchases such as equipment, computer software/hardware, furniture, etc.
- *Contractual* – includes expenses associated with contractual agreements such as professional services, subscriptions, computer software, maintenance, etc.
- *Supplies* – includes expenses associated with Medical Supplies, Vaccines, Lab Supplies, etc.
- *Indirect Costs/Cost Allocations* – SNHD Overhead rate is 15.60%. Indirect costs associated with special revenue funds are claimed at a 10% de minimis rate. Cost Allocations make up the remaining 5.60%.
- *Transfers In* – funds transferred into special revenue fund from a program's general fund
- *Transfers Out* – funds transferred out of a program's general fund into special revenue fund

# Balance Sheet – Assets and Liabilities

Southern Nevada Health District Governmental Funds - Balance Sheet 3/31/2024 (Unaudited)				
	General Fund	Special Revenue Fund	Other Governmental Funds	Total Governmental Funds
<b>Assets</b>				
Cash, cash equivalents, and investments	\$ 36,707,058	\$ 4,288,119	\$ 6,074,189	\$ 47,069,366
Grants receivable	-	16,224,003	-	16,224,003
Accounts receivable, net	5,272,377	-	-	5,272,377
Other receivables	28,915	-	-	28,915
Interest receivable	-	-	-	-
Due from other funds	17,039,673	-	366,580	17,406,253 *
Inventories	1,476,049	-	-	1,476,049
Prepaid items	1,409,173	2,028	-	1,411,201
Total assets	<u>\$ 61,933,245</u>	<u>\$ 20,514,150</u>	<u>\$ 6,440,770</u>	<u>\$ 88,888,165</u>
<b>Liabilities</b>				
Accounts payable	\$ 2,153,336	\$ 1,906,970	\$ 8,473	\$ 4,068,779
Accrued expenses	2,803,443	1,324,391	-	4,127,834
Unearned revenue	5,149	392,644	-	397,793
Due to other funds	-	17,351,747	-	17,351,747 *
Total liabilities	<u>\$ 4,961,928</u>	<u>\$ 20,975,752</u>	<u>\$ 8,473</u>	<u>\$ 25,946,153</u>
<b>Fund Balances</b>				
Total fund balances	<u>\$ 56,971,317</u>	<u>\$ (461,602)</u>	<u>\$ 6,432,297</u>	<u>\$ 62,942,012</u>
Total liabilities and fund balances	<u>\$ 61,933,245</u>	<u>\$ 20,514,150</u>	<u>\$ 6,440,770</u>	<u>\$ 88,888,165</u>
* Difference due to Workers' Compensation fund.				
GENERAL NOTE: See reconciliation to net position of governmental activity including long-term liabilities and related transactions.				



# Balance Sheet - Fund Balance

Southern Nevada Health District Governmental Funds - Balance Sheet 3/31/2024 (Unaudited)				
	General Fund	Special Revenue Fund	Other Governmental Funds	Total Governmental Funds
<b>Fund Balances</b>				
Nonspendable				
Inventories	\$ 1,476,049	\$ -	\$ -	\$ 1,476,049
Prepaid items	1,409,173	2,028	-	1,411,201
Restricted for				
Grants	-	3,963,420	-	3,963,420
Assigned to				
Capital improvements	-	-	6,432,297	6,432,297
Administration	3,782,922	-	-	3,782,922
Unassigned	50,303,172	(4,427,049)	-	45,876,123
Total fund balances	<u>\$ 56,971,317</u>	<u>\$ (461,602)</u>	<u>\$ 6,432,297</u>	<u>\$ 62,942,012</u>
Total liabilities and fund balances	<u>\$ 61,933,245</u>	<u>\$ 20,514,150</u>	<u>\$ 6,440,770</u>	<u>\$ 88,888,165</u>

# Reconciliation to Balance Sheet

<b>Southern Nevada Health District</b> <b>Reconciliation of the Balance Sheet –</b> <b>Governmental Funds to the Statement of Net Position – Governmental Activities</b> <b>3/31/2024 (Unaudited)</b>	
Total fund balance – governmental funds	\$ 62,942,012
<p>* Amounts reported for governmental activities in the Statement of Net Position are different because:</p> <p>Capital, lease, and subscription assets used in governmental activities are not current financial resources and, therefore, are not reported in governmental funds. Capital, lease, and subscription asset balance presented below is net of \$505,113 of prepaid subscription assets already reported in the governmental funds.</p>	
Capital, lease, and subscription assets, net of accumulated depreciation and amortization	36,693,837
<p>Long-term liabilities and related deferred inflows and outflows of resources are not due in payable in the current period or are not current financial resources and, therefore, are not reported in the funds. A summary of these items are as follows:</p>	
Postemployment benefits other than pensions	(26,983,219)
Deferred outflows related to postemployment benefits other than pensions	14,316,409
Deferred inflows related to postemployment benefits other than pensions	(21,423,639)
Compensated absences	(9,988,145)
Lease liability	(7,256,653)
Subscription liability	(231,076)
Net pension liability	(125,727,302)
Deferred outflows related to pensions	58,441,221
Deferred inflows related to pensions	(189,400)
<p>Internal service funds are used by management to charge the costs of certain activities to individual funds:</p>	
Internal service fund assets and liabilities included in governmental activities in the statement of net position	86,550
Net position of governmental activities	<u>(19,319,405)</u>
<p>* Reconciling items reflect 06/30/23 balances as pensions, compensated absences, leases, subscriptions and post-employment benefits are only updated annually.</p>	



**QUESTIONS?**