# Financial Report
# Results as of March 31, 2026

(Unaudited)

# Summary of Revenue, Expenses and Net Position (March 31, 2026 – Unaudited)

## Revenue

- General Fund revenue (Charges for Services & Other) is $27.79M compared to a budget of $28.85M, an unfavorable variance of $1.06M.
- Special Revenue Funds (Grants) is $3.90M compared to a budget of $3.80M, a favorable variance of $100K.
- Total Revenue is $31.69M compared to a budget of $32.65M, an unfavorable variance of $954K.

## Expenses

- Salary, Tax, and Benefits is $10.41M compared to a budget of $11.10M, a favorable variance of $690K.
- Other Operating Expense is $21.98M compared to a budget of $23.36M, a favorable variance of $1.38M.
- Indirect Cost/Cost Allocation is $7.99M compared to a budget of $8.70M, a favorable variance of $710K.
- Total Expense is $40.38M compared to a budget of $43.15M, a favorable variance of $2.77M.

**Net Position**: is ($8.69M) compared to a budget of ($10.51M), a favorable variance of $1.82M.

# All Funds/Divisions by Type

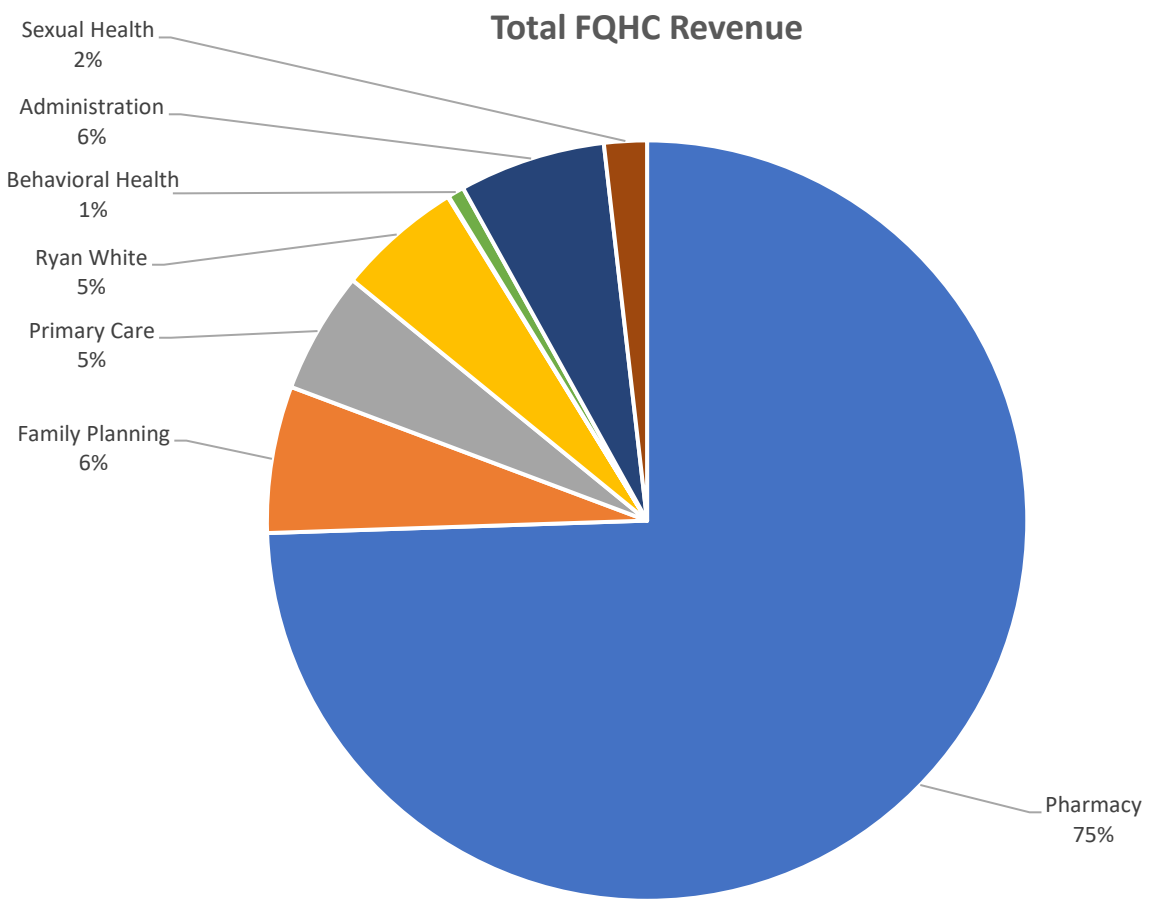
## Budget to Actual

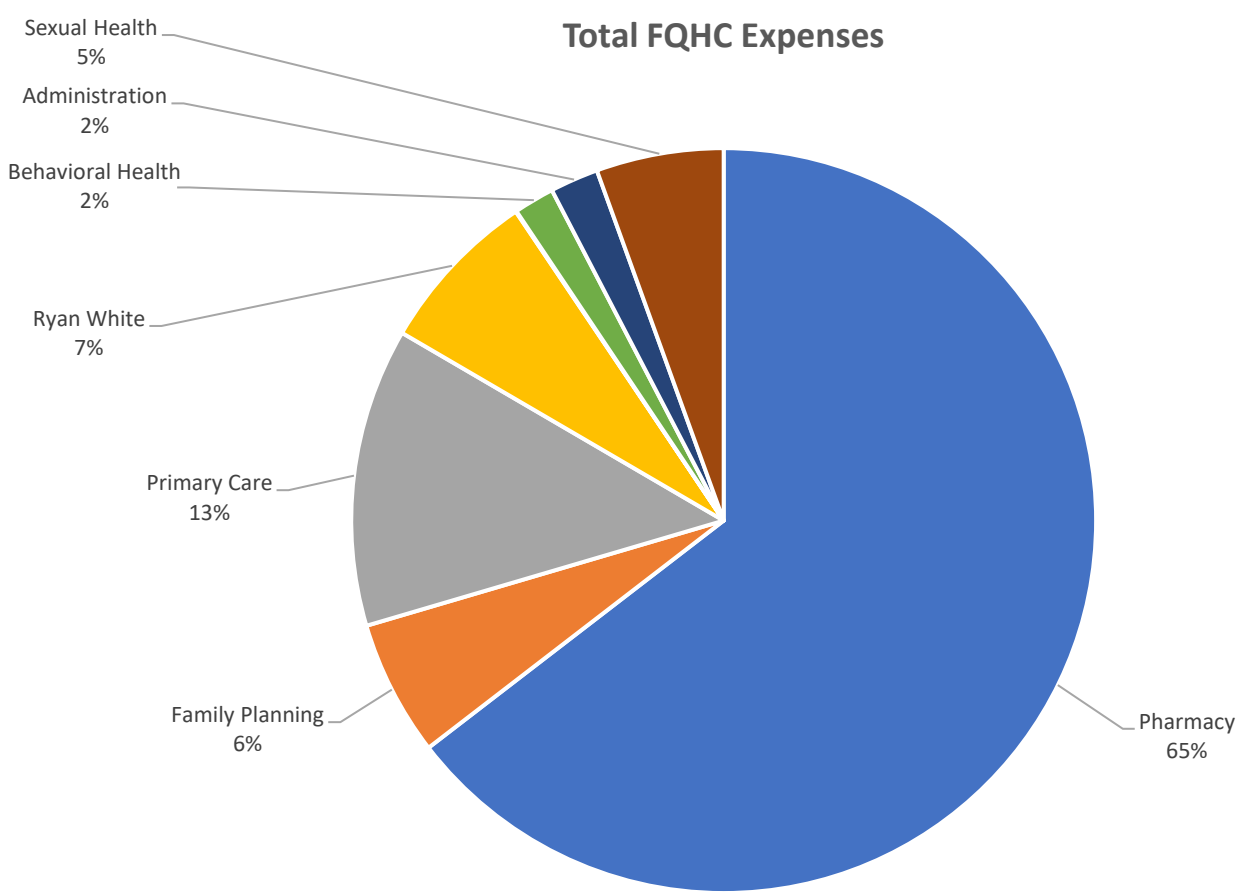
| Activity | Budget as of March | Actual as of March | Variance Favorable (Unfavorable) | % | |
|---|---|---|---|---|---|
| Charges for Services | 27,642,432 | 26,039,148 | (1,603,284) | -6% | 1 |
| Other | 1,205,236 | 1,755,516 | 550,280 | 46% | 2 |
| Federal Revenue | 1,917,611 | 2,004,477 | 86,866 | 5% | |
| Pass-Thru Revenue | 1,564,787 | 1,298,277 | (266,510) | -17% | |
| State Revenue | 316,791 | 595,217 | 278,426 | 88% | |
| **Total FQHC Revenue** | **32,646,857** | **31,692,635** | **(954,222)** | **-3%** | |
| | | | | | |
| Salaries | 7,532,978 | 6,986,929 | 546,049 | 7% | |
| Taxes & Fringe Benefits | 3,563,963 | 3,423,729 | 140,234 | 4% | |
| **Total Salaries & Benefits** | **11,096,941** | **10,410,658** | **686,283** | **6%** | |
| | | | | | |
| Supplies | 21,988,014 | 20,973,227 | 1,014,787 | 5% | |
| Capital Outlay | 14,685 | - | 14,685 | 100% | |
| Contractual | 1,304,460 | 981,061 | 323,399 | 25% | |
| Travel & Training | 49,065 | 30,501 | 18,564 | 38% | |
| **Total Other Operating** | **23,356,224** | **21,984,789** | **1,371,435** | **6%** | |
| | | | | | |
| Indirect Costs/Cost Allocations | 8,699,430 | 7,986,672 | 712,758 | 8% | |
| Transfers IN | (618,849) | (581,338) | (37,511) | 6% | |
| Transfers OUT | 618,843 | 581,338 | 37,505 | 6% | |
| **Total Transfers** | **8,699,424** | **7,986,672** | **712,752** | **8%** | |
| | | | | | |
| **Total FQHC Expenses** | **43,152,589** | **40,382,119** | **2,770,470** | **6%** | |
| | | | | | |
| **Net Position** | **(10,505,732)** | **(8,689,484)** | **1,816,248** | **-17%** | |

NOTES:

1) CHARGES FOR SERVICES INCLUDES FY26 Q1-Q3 WRITE-OFF (ANY OUTSTANDING AMOUNT OLDER THAN 12 MONTHS AS OF MARCH 2026). SEE PHARMACY NOTE ON SLIDE FIVE.
2) NEVADA MEDICAID WRAP TRUE-UP/LOOK-BACK PAYMENTS FOLLOWING COMPLETION OF NEW PPS RATE REVIEW (PAID DIFFERENCE BETWEEN INTERIM RATE AND FINALIZED RATE).

# Percentage of Revenues and Expenses by Department (March 31, 2026)



# Revenues by Department

## Budget to Actuals

| Department | Budget as of March | Actual as of March | Variance Favorable (Unfavorable) | % | |
|---|---|---|---|---|---|
| **Charges for Services, Other, Wrap** | | | | | |
| Family Planning | 180,992 | 391,816 | 210,824 | 116% | |
| Pharmacy | 26,402,011 | 23,850,635 | (2,551,376) | -10% | 1 |
| Primary Care | 361,525 | 896,097 | 534,572 | 148% | |
| Ryan White | 121,589 | 23,073 | (98,516) | -81% | 2 |
| Refugee Health | 15,235 | 12,516 | (2,719) | -18% | 3 |
| Behavioral Health | 117,824 | 251,343 | 133,519 | 113% | |
| Administration | 1,205,236 | 1,752,624 | 547,388 | 45% | |
| Sexual Health | 443,255 | 616,561 | 173,306 | 39% | |
| **OPERATING REVENUE** | **28,847,667** | **27,794,665** | **(1,053,002)** | **-4%** | |
| | | | | | |
| **Grants** | | | | | |
| Family Planning | 1,449,855 | 1,544,839 | 94,984 | 7% | |
| Primary Care | 784,547 | 753,809 | (30,738) | -4% | |
| Ryan White | 1,559,928 | 1,596,743 | 36,815 | 2% | |
| Refugee Health | 4,860 | 2,579 | (2,281) | -47% | 3 |
| Behavioral Health | - | - | - | 0% | |
| **SPECIAL REVENUE** | **3,799,190** | **3,897,970** | **98,780** | **3%** | |
| | | | | | |
| **TOTAL REVENUE** | **32,646,857** | **31,692,635** | **(954,222)** | **-3%** | |

NOTES:

1) REVENUE REDUCTION DUE TO CHANGES IN PAYER PATIENT ASSISTANCE PROGRAMS FOR HIGH-COST MEDICATIONS (DISCUSSED AT 2/17/26 BOARD MEETING – "PHARMACY UPDATE". PHARMACY AND FINANCE ARE ACTIVELY MONITORING CHANGES).
2) REVENUE LAGGING BECAUSE RYAN WHITE SELF-PAY WRITE-OFF EXCEEDED TOTAL CHARGES FOR SERVICES THROUGH Q2 FY26.
3) REFUGEE HEALTH CLINIC PATIENT ENCOUNTERS REDUCED BY 95% YEAR-OVER-YEAR.

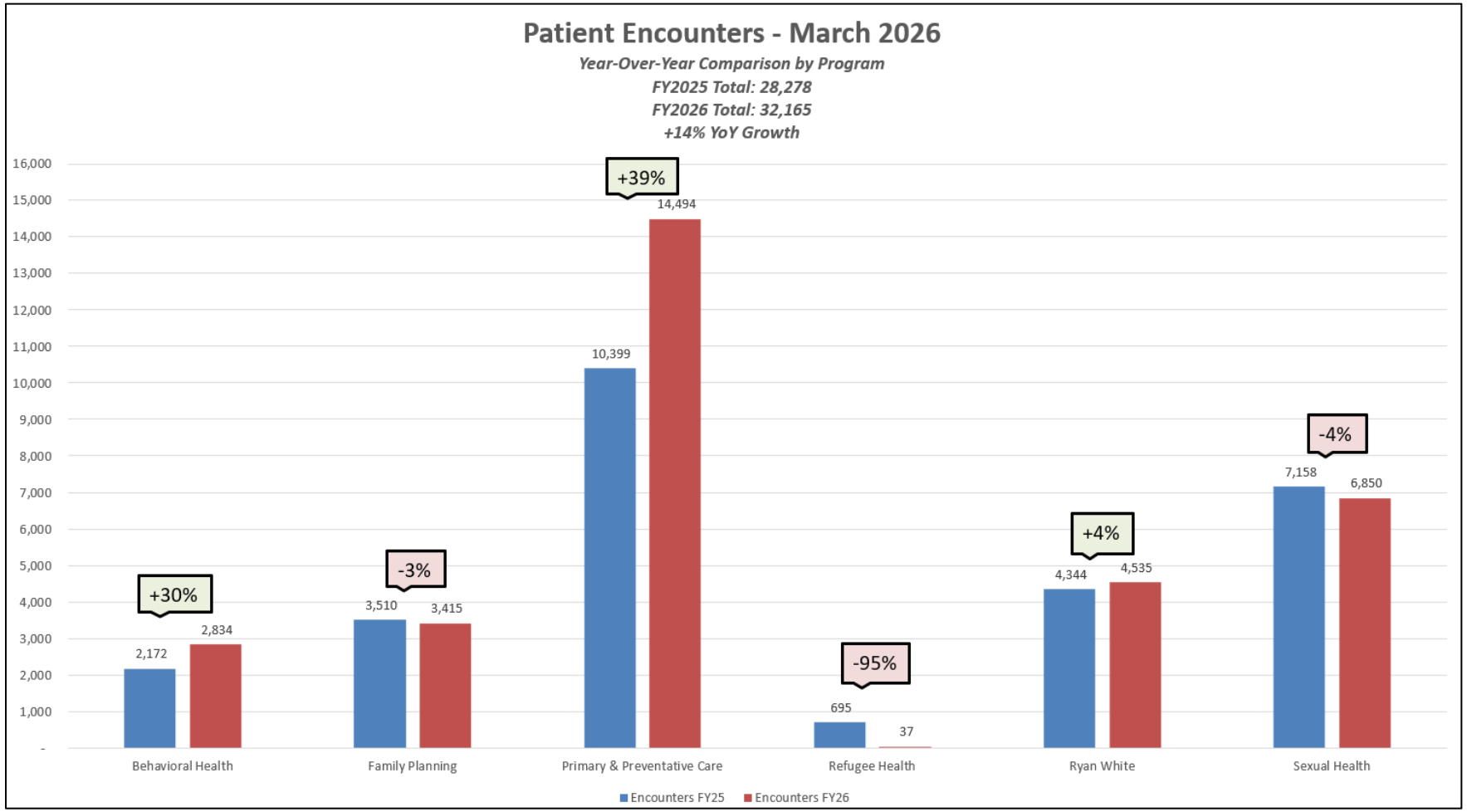
# Expenses by Department

## Budget to Actuals

| Department | Budget as of March | Actual as of March | Variance Favorable (Unfavorable) | % | |
|---|---|---|---|---|---|
| **Employment (Salaries, Taxes, Fringe)** | | | | | |
| Family Planning | 1,514,775 | 1,420,434 | 94,341 | 6% | |
| Pharmacy | 525,418 | 518,938 | 6,480 | 1% | |
| Primary Care | 4,271,945 | 3,886,094 | 385,851 | 9% | |
| Ryan White | 2,142,539 | 2,102,500 | 40,039 | 2% | |
| Refugee Health | 3,061 | 1,904 | 1,157 | 38% | 1 |
| Behavioral Health | 560,815 | 565,978 | (5,163) | -1% | |
| Administration | 304,711 | 295,241 | 9,470 | 3% | |
| Sexual Health | 1,773,677 | 1,619,569 | 154,108 | 9% | |
| **Total Personnel Costs** | 11,096,941 | 10,410,658 | 686,283 | 6% | |
| **Other (Supplies, Contractual, Capital, etc.)** | | | | | |
| Family Planning | 438,657 | 485,556 | (46,899) | -11% | |
| Pharmacy | 21,457,658 | 20,395,580 | 1,062,078 | 5% | 2 |
| Primary Care | 374,812 | 313,843 | 60,969 | 16% | |
| Ryan White | 288,543 | 218,715 | 69,828 | 24% | |
| Refugee Health | 25,610 | 9,353 | 16,257 | 63% | 1 |
| Behavioral Health | 17,247 | 4,772 | 12,475 | 72% | |
| Administration | 538,528 | 385,147 | 153,381 | 28% | |
| Sexual Health | 215,169 | 171,823 | 43,346 | 20% | |
| **Total Other Expenses** | 23,356,224 | 21,984,789 | 1,371,435 | 6% | |
| **Total Operating Expenses** | **34,453,165** | **32,395,447** | **2,057,718** | **6%** | |
| Indirect Costs/Cost Allocations | 8,699,430 | 7,986,672 | 712,758 | 8% | |
| Transfers IN | (618,849) | (581,338) | (37,511) | 6% | |
| Transfers OUT | 618,843 | 581,338 | 37,505 | 6% | |
| **Total Transfers & Allocations** | 8,699,424 | 7,986,672 | 712,752 | 8% | |
| **TOTAL EXPENSES** | **43,152,589** | **40,382,119** | **2,770,470** | **6%** | |

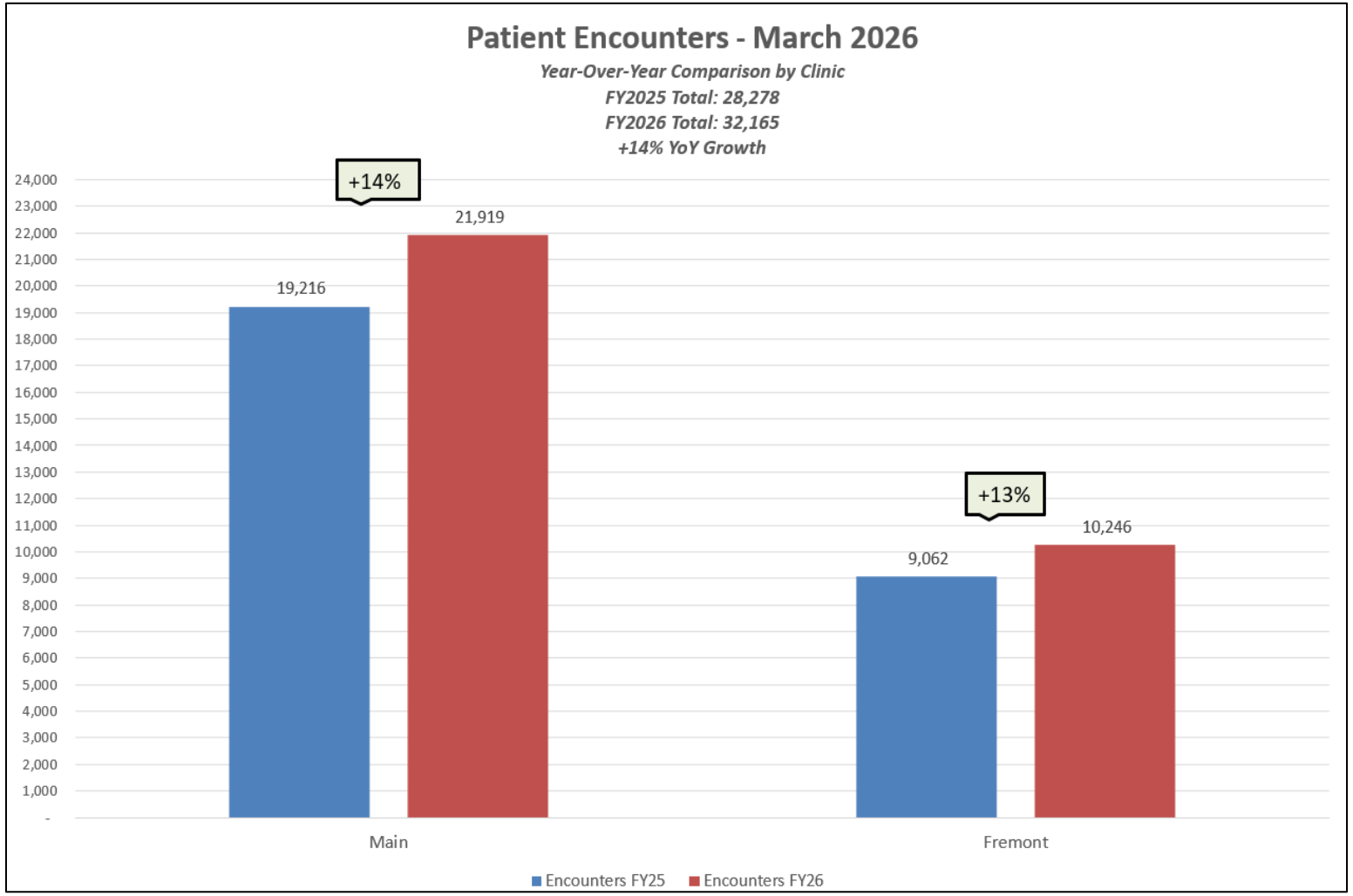
NOTES:
1) REFUGEE HEALTH CLINIC PATIENT ENCOUNTERS REDUCED BY 95% YEAR-OVER-YEAR.
2) REDUCTION IN PAYER ASSISTANCE PROGRAM FUNDING REDUCED ORDERING THROUGH MARCH 2026 FROM ANTICIPATED.

# Patient Encounters By Department




**NOTE 1**: PATIENT ENCOUNTERS INCLUDE VISITS PROVIDED BY LICENSED INDEPENDENT PRACTITIONERS (LIPS) AND NURSES. FY25 AND FY26 SEXUAL HEALTH CLINIC ENCOUNTERS DO NOT INCLUDE SELECT NURSE VISITS THAT ARE NOW PROVIDED IN THE PRIMARY AND PREVENTIVE CARE DIVISION.

# Patient Encounters By Clinic



# Financial Report Categorization

| Statement Category – Revenue | Elements |
|---|---|
| Charges for Services | Fees received for medical services provided from patients, insurance companies, Medicare, and Medicaid. |
| Other | Medicaid MCO reimbursements (the wrap), administrative fees, and miscellaneous income (sale of fixed assets, payments on uncollectible charges, etc.). |
| Grants | Reimbursements for grant-funded operations via Local, State, Federal, and Pass-Through grants. |

| Statement Category – Expenses | Elements |
|---|---|
| Salaries, Taxes, and Benefits | Salaries, overtime, stand-by pay, retirement, health insurance, long-term disability, life insurance, etc. |
| Travel and Training | Mileage reimbursement, training registrations, hotel, flights, rental cars, and meeting expenses pre-approved, job-specific training and professional development. |
| Supplies | Medical supplies, medications, vaccines, laboratory supplies, office supplies, building supplies, books and reference materials, etc. |
| Contractual | Temporary staffing for medical/patient/laboratory services, subrecipient expenses, dues/memberships, insurance premiums, advertising, and other professional services. |
| Property/Capital Outlay | Fixed assets (i.e. buildings, improvements, equipment, vehicles, computers, etc.) |
| Indirect/Cost Allocation | Indirect/administrative expenses for grant management and allocated costs for shared services (i.e. Executive leadership, finance, IT, facilities, security, etc.) |

# Month-to-Month Comparisons

*Year-to-Date revenues and expenses by department and by type.*

# YTD by Month – March 31, 2026

## *By Department*

| DEPARTMENT | Jul-25 | Aug-25 | Sep-25 | Oct-25 | Nov-25 | Dec-25 | Jan-26 | Feb-26 | Mar-26 | YTD TOTALS | YTD AVERAGES |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Administration (301) | 436,833 | 248,524 | 99,282 | 477,183 | 210,367 | 279,744 | 690 | - | - | 1,752,624 | 294,438 |
| Family Planning (309) | 124,841 | 227,027 | 154,943 | 402,202 | 251,445 | 182,597 | 242,091 | 286,130 | 263,174 | 2,134,451 | 232,092 |
| Pharmacy (333) | 3,079,691 | 2,482,932 | 2,912,946 | 2,704,474 | 2,110,522 | 2,848,050 | 2,503,416 | 2,415,668 | 2,792,936 | 23,850,634 | 2,658,113 |
| Dental Health (336) | - | - | - | - | - | - | - | - | - | - | - |
| Primary Care (337) | 122,170 | 178,371 | 146,645 | 192,671 | 157,724 | 142,313 | 341,467 | 210,161 | 257,936 | 1,749,458 | 159,516 |
| Ryan White (338) | 173,342 | 171,389 | 135,978 | 281,657 | 221,011 | 140,590 | 198,401 | 501,543 | 79,246 | 1,903,157 | 196,675 |
| Refugee Health (344) | (347) | (678) | (111) | 90 | (706) | (824) | 15,562 | (1,487) | 4,248 | 15,746 | (350) |
| Behavioral Health (345) | 33,197 | 27,124 | 16,046 | 38,282 | 21,181 | (9,961) | 31,439 | 38,361 | 55,673 | 251,343 | 27,166 |
| Sexual Health (350) | 72,637 | 32,065 | 36,100 | 25,379 | 42,113 | 26,372 | 155,862 | 122,045 | 103,988 | 616,561 | 41,659 |
| **TOTAL REVENUES** | **4,042,364** | **3,366,756** | **3,501,828** | **4,121,937** | **3,013,657** | **3,608,881** | **3,488,929** | **3,572,421** | **3,557,200** | **32,273,974** | **3,609,308** |

| DEPARTMENT | Jul-25 | Aug-25 | Sep-25 | Oct-25 | Nov-25 | Dec-25 | Jan-26 | Feb-26 | Mar-26 | YTD TOTALS | YTD AVERAGES |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Administration (301) | 70,680 | 79,215 | 83,721 | 138,213 | 106,752 | 83,147 | 92,305 | 94,990 | 99,183 | 848,205 | 95,716 |
| Family Planning (309) | 138,478 | 267,099 | 247,464 | 432,499 | 304,127 | 219,911 | 251,038 | 337,527 | 367,089 | 2,565,231 | 277,933 |
| Pharmacy (333) | 3,374,348 | 3,227,761 | 2,794,743 | 2,334,750 | 2,345,852 | 3,309,642 | 3,181,215 | 2,361,189 | 3,256,576 | 26,186,077 | 2,815,491 |
| Dental Health (336) | - | - | - | - | - | - | - | - | - | - | - |
| Primary Care (337) | 485,264 | 590,380 | 580,687 | 756,141 | 533,944 | 563,127 | 528,567 | 525,609 | 748,268 | 5,311,988 | 589,283 |
| Ryan White (338) | 238,561 | 314,910 | 333,259 | 470,966 | 342,630 | 338,303 | 312,987 | 371,391 | 382,036 | 3,105,043 | 340,065 |
| Refugee Health (344) | 2,709 | - | - | 3,695 | - | - | 7,152 | 67 | 1,055 | 14,678 | 1,281 |
| Behavioral Health (345) | 43,131 | 67,285 | 70,044 | 111,472 | 74,240 | 73,510 | 77,725 | 77,987 | 110,727 | 706,121 | 73,234 |
| Sexual Health (350) | 193,778 | 258,395 | 264,445 | 333,650 | 225,581 | 237,963 | 226,319 | 213,012 | 272,973 | 2,226,115 | 255,170 |
| **TOTAL EXPENSES** | **4,546,948** | **4,805,046** | **4,374,364** | **4,581,386** | **3,933,125** | **4,825,603** | **4,677,306** | **3,981,772** | **5,237,906** | **40,963,458** | **4,448,174** |
| **NET POSITION:** | (504,584) | (1,438,290) | (872,536) | (459,450) | (919,468) | (1,216,723) | (1,188,377) | (409,351) | (1,680,706) | (8,689,484) | (838,866) |

**NOTE 1**: NEVADA MEDICAID WRAP SWITCHED TO SHADOW BILLING IN JANUARY 2026. MEDICAID PPS RATE WILL BE PAID FOR ALL CLAIMS GOING FORWARD. REVENUE WILL BE RECORDED BY DEPARTMENT.

# YTD by Month – March 31, 2026

## *By Type*

| REVENUE TYPE | Jul-25 | Aug-25 | Sep-25 | Oct-25 | Nov-25 | Dec-25 | Jan-26 | Feb-26 | Mar-26 | YTD TOTALS | YTD AVERAGES |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Charges for Services | 3,298,484 | 2,670,838 | 3,007,294 | 2,919,810 | 2,283,967 | 2,882,806 | 3,037,059 | 2,835,348 | 3,103,542 | 26,039,148 | 2,836,079 |
| Other | 436,833 | 250,289 | 99,282 | 478,311 | 210,367 | 279,744 | 690 | - | - | 1,755,516 | 295,016 |
| Contributions | - | - | - | - | - | - | - | - | - | - | - |
| Intergovernmental | 263,679 | 383,912 | 341,117 | 624,317 | 446,837 | 383,401 | 388,938 | 644,940 | 420,830 | 3,897,971 | 411,972 |
| **TOTAL REVENUES** | **3,998,996** | **3,305,039** | **3,447,694** | **4,022,438** | **2,941,170** | **3,545,952** | **3,426,687** | **3,480,288** | **3,524,372** | **31,692,636** | **3,543,067** |

| EXPENSE TYPE | Jul-25 | Aug-25 | Sep-25 | Oct-25 | Nov-25 | Dec-25 | Jan-26 | Feb-26 | Mar-26 | YTD TOTALS | YTD AVERAGES |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Salaries | 523,875 | 723,389 | 720,359 | 1,068,768 | 734,847 | 721,906 | 714,229 | 711,913 | 1,067,643 | 6,986,929 | 754,248 |
| Taxes and Benefits | 264,484 | 358,856 | 356,812 | 488,386 | 349,107 | 355,739 | 357,567 | 357,217 | 535,561 | 3,423,729 | 363,529 |
| Travel and Training | 6,022 | 12,281 | 7,060 | 1,441 | 430 | 313 | 103 | 1,999 | 852 | 30,501 | 5,447 |
| Supplies | 2,669,901 | 2,586,910 | 2,258,924 | 1,907,228 | 1,889,343 | 2,616,555 | 2,512,191 | 1,945,699 | 2,586,477 | 20,973,228 | 2,262,461 |
| Contractual | 139,385 | 109,341 | 103,559 | 127,486 | 100,370 | 97,108 | 106,155 | 97,443 | 100,213 | 981,061 | 116,028 |
| Property | - | - | - | - | - | - | - | - | - | - | - |
| **TOTAL EXPENSES** | **3,603,667** | **3,790,777** | **3,446,713** | **3,593,309** | **3,074,097** | **3,791,621** | **3,690,246** | **3,114,271** | **4,290,747** | **32,395,448** | **3,501,713** |

| TRANSFER TYPE | Jul-25 | Aug-25 | Sep-25 | Oct-25 | Nov-25 | Dec-25 | Jan-26 | Feb-26 | Mar-26 | YTD TOTALS | YTD AVERAGES |
|---|---|---|---|---|---|---|---|---|---|---|---|
| Indirect/Cost Allocation | 899,914 | 952,552 | 873,517 | 888,579 | 786,541 | 971,053 | 924,818 | 775,368 | 914,330 | 7,986,672 | 880,221 |
| Transfer In | (43,368) | (61,717) | (54,134) | (99,499) | (72,487) | (62,929) | (62,242) | (92,133) | (32,828) | (581,338) | (66,241) |
| Transfer Out | 43,368 | 61,717 | 54,134 | 99,499 | 72,487 | 62,929 | 62,242 | 92,133 | 32,828 | 581,338 | 66,241 |
| **TOTAL TRANSFERS** | **899,914** | **952,552** | **873,517** | **888,579** | **786,541** | **971,053** | **924,818** | **775,368** | **914,330** | **7,986,672** | **880,221** |

| | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|
| **NET POSITION:** | (504,584) | (1,438,290) | (872,537) | (459,450) | (919,468) | (1,216,723) | (1,188,377) | (409,351) | (1,680,706) | (8,689,484) | (838,866) |

# Questions?

# MOTION

*Motion to Accept the March 2026 Year-to-Date Financial Report, as presented.*