Financial Report
Results as of February 28, 2026

(Unaudited)

Summary of Revenue, Expenses and Net Position (February 28, 2026 – Unaudited)

Revenue

- General Fund revenue (Charges for Services & Other) is $24.62M compared to a budget of $25.64M, an unfavorable variance of $1.02M.
- Special Revenue Funds (Grants) is $3.56M compared to a budget of $3.38M, a favorable variance of $180K.
- Total Revenue is $28.17M compared to a budget of $29.02M, an unfavorable variance of $850K.

Expenses

- Salary, Tax, and Benefits is $9.34M compared to a budget of $9.86M, a favorable variance of $520K.
- Other Operating Expense is $19.29M compared to a budget of $20.76M, a favorable variance of $1.47M.
- Indirect Cost/Cost Allocation is $7.02M compared to a budget of $7.73M, a favorable variance of $710K.
- Total Expense is $35.66M compared to a budget of $38.36M, a favorable variance of $2.70M.

Net Position: is ($7.50M) compared to a budget of ($9.34M), a favorable variance of $1.84M.

All Funds/Divisions by Type

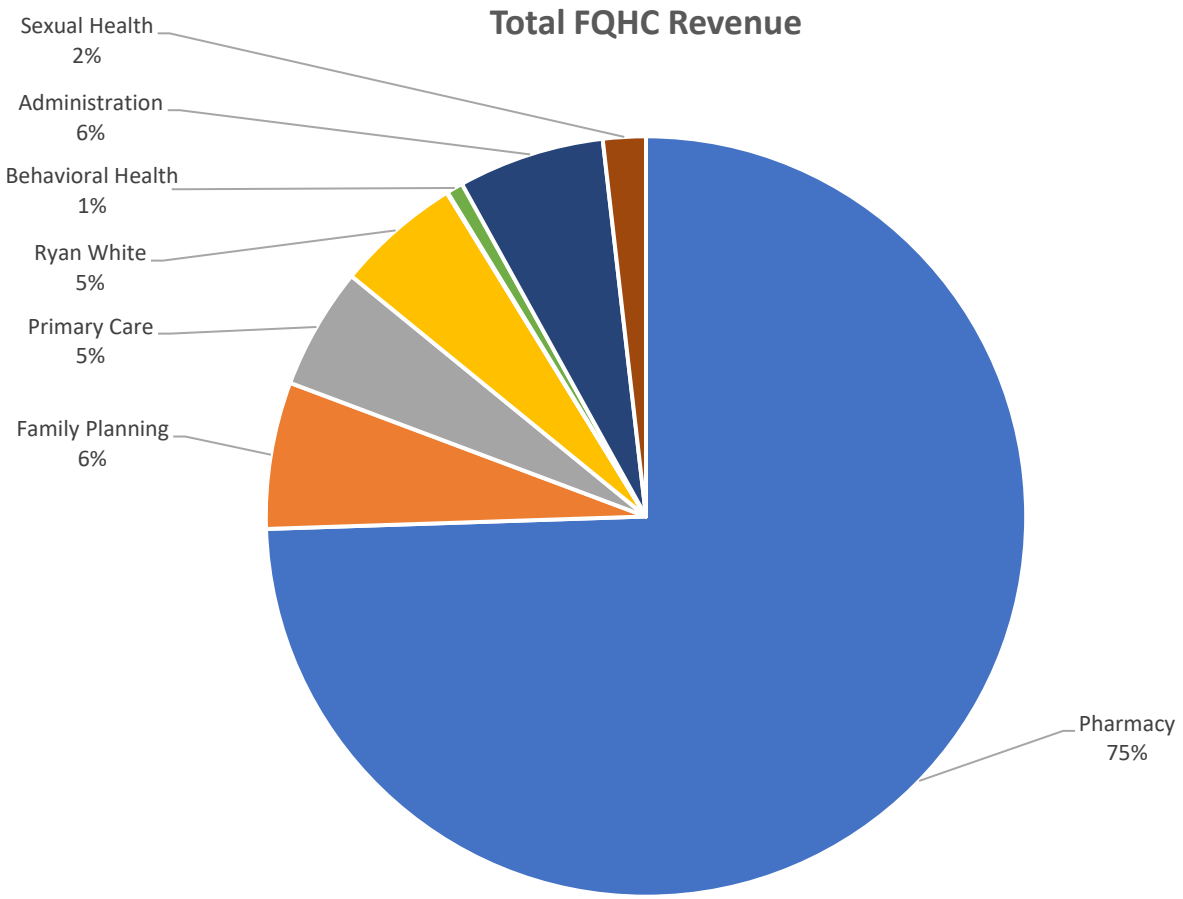
Budget to Actual

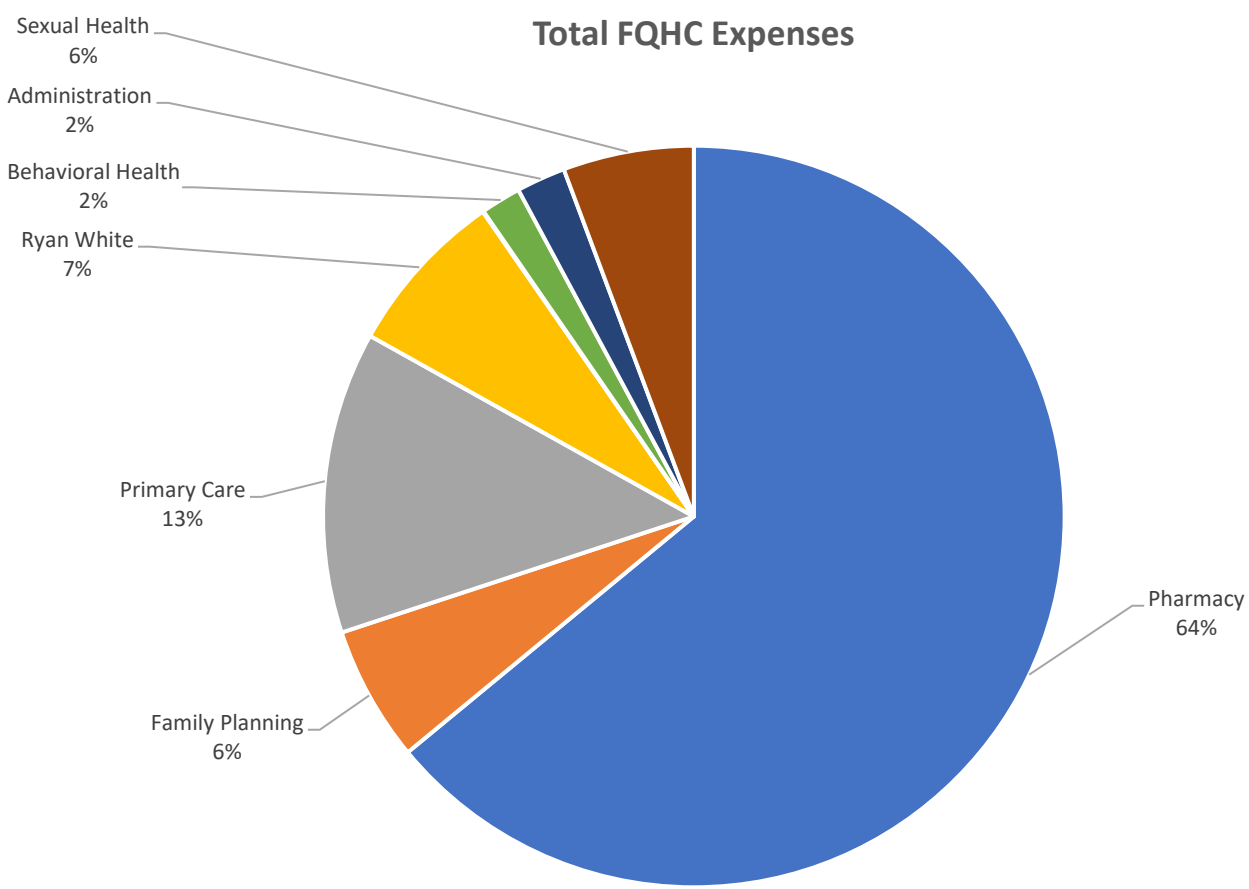
Activity	Budget as of February	Actual as of February	Variance Favorable (Unfavorable)	%	
Charges for Services	24,571,051	22,861,212	(1,709,839)	-7%	1
Other	1,071,321	1,757,165	685,844	64%	2
Federal Revenue	1,704,543	1,839,687	135,144	8%	
Pass-Thru Revenue	1,390,922	1,175,608	(215,314)	-15%	
State Revenue	281,592	540,290	258,698	92%	
Total FQHC Revenue	**29,019,429**	**28,173,962**	**(845,467)**	**-3%**	
Salaries	6,695,981	6,277,146	418,835	6%	
Taxes & Fringe Benefits	3,167,967	3,067,224	100,743	3%	
Total Salaries & Benefits	**9,863,948**	**9,344,370**	**519,578**	**5%**	
Supplies	19,544,901	18,385,768	1,159,133	6%	
Capital Outlay	13,053	-	13,053	100%	
Contractual	1,159,520	875,612	283,908	24%	
Travel & Training	43,613	29,649	13,964	32%	
Total Other Operating	**20,761,087**	**19,291,029**	**1,470,058**	**7%**	
Indirect Costs/Cost Allocations	7,732,827	7,022,017	710,810	9%	
Transfers IN	(550,088)	(518,115)	(31,973)	6%	
Transfers OUT	550,083	518,115	31,968	6%	
Total Transfers	**7,732,822**	**7,022,017**	**710,805**	**9%**	
Total FQHC Expenses	**38,357,857**	**35,657,416**	**2,700,441**	**7%**	
Net Position	**(9,338,428)**	**(7,483,454)**	**1,854,974**	**-20%**	

NOTES:

1) CHARGES FOR SERVICES INCLUDES FY26 Q1 AND Q2 WRITE-OFF (ANY OUTSTANDING AMOUNT OLDER THAN 12 MONTHS AS OF FEBRUARY 2026). SEE PHARMACY NOTE ON SLIDE FIVE.
2) NEVADA MEDICAID WRAP TRUE-UP/LOOK-BACK PAYMENTS FOLLOWING COMPLETION OF NEW PPS RATE REVIEW (PAID DIFFERENCE BETWEEN INTERIM RATE AND FINALIZED RATE).

Percentage of Revenues and Expenses by Department (February 28, 2026)





Revenues by Department

Budget to Actuals

Department	Budget as of February	Actual as of February	Variance Favorable (Unfavorable)	%	
Charges for Services, Other, Wrap					
Family Planning	160,882	327,455	166,573	104%	
Pharmacy	23,468,456	20,983,304	(2,485,152)	-11%	1
Primary Care	321,355	772,818	451,463	140%	
Ryan White	108,079	63,041	(45,038)	-42%	2
Refugee Health	13,542	9,244	(4,298)	-32%	3
Behavioral Health	104,733	195,670	90,937	87%	
Administration	1,071,321	1,754,272	682,951	64%	
Sexual Health	394,004	512,573	118,569	30%	
OPERATING REVENUE	**25,642,372**	**24,618,377**	**(1,023,995)**	**-4%**	
Grants					
Family Planning	1,288,760	1,430,447	141,687	11%	
Primary Care	697,375	686,147	(11,228)	-2%	
Ryan White	1,386,603	1,437,191	50,588	4%	
Refugee Health	4,319	1,800	(2,519)	-58%	3
Behavioral Health	-	-	-	0%	
SPECIAL REVENUE	**3,377,057**	**3,555,585**	**178,528**	**5%**	
TOTAL REVENUE	**29,019,429**	**28,173,962**	**(845,467)**	**-3%**	

NOTES:

1) REVENUE REDUCTION DUE TO CHANGES IN PAYER PATIENT ASSISTANCE PROGRAMS FOR HIGH-COST MEDICATIONS (DISCUSSED AT 2/17/26 BOARD MEETING – "PHARMACY UPDATE". PHARMACY AND FINANCE ARE ACTIVELY MONITORING CHANGES.
2) REVENUE LAGGING BECAUSE RYAN WHITE SELF-PAY WRITE-OFF EXCEEDED TOTAL CHARGES FOR SERVICES THROUGH Q2 FY26.
3) REFUGEE HEALTH CLINIC PATIENT ENCOUNTERS REDUCED BY 95% YEAR-OVER-YEAR.

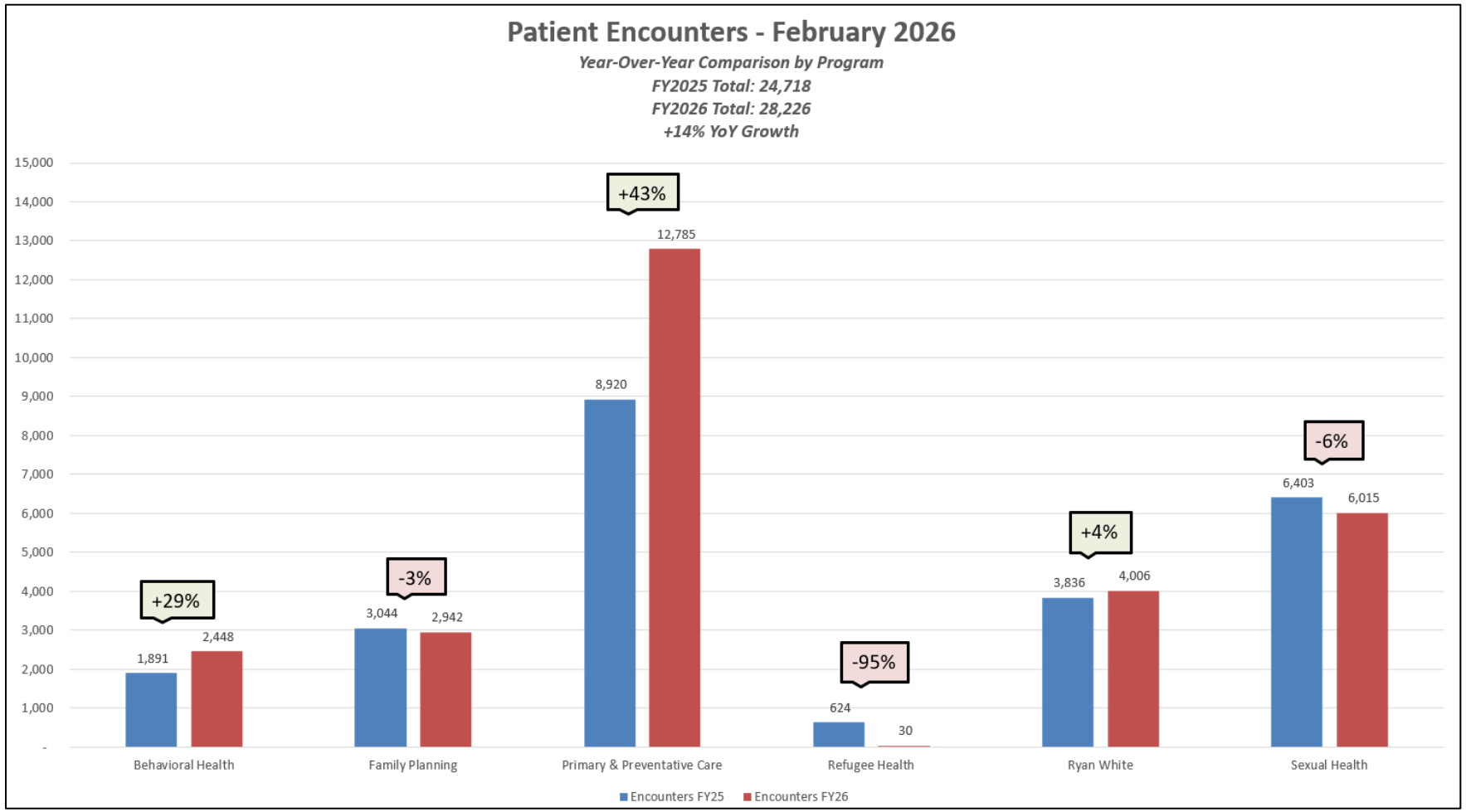
Expenses by Department

Budget to Actuals

Department	Budget as of February	Actual as of February	Variance Favorable (Unfavorable)	%	
Employment (Salaries, Taxes, Fringe)					
Family Planning	1,346,464	1,262,574	83,890	6%	
Pharmacy	467,037	455,281	11,756	3%	
Primary Care	3,797,281	3,492,176	305,105	8%	
Ryan White	1,904,462	1,885,386	19,076	1%	
Refugee Health	2,719	1,466	1,253	46%	1
Behavioral Health	498,498	499,102	(604)	0%	
Administration	270,853	265,646	5,207	2%	
Sexual Health	1,576,600	1,482,739	93,861	6%	
Total Personnel Costs	9,863,914	9,344,370	519,544	5%	
Other (Supplies, Contractual, Capital, etc.)					
Family Planning	389,918	429,131	(39,213)	-10%	
Pharmacy	19,073,472	17,879,289	1,194,183	6%	2
Primary Care	333,166	277,399	55,767	17%	
Ryan White	256,483	193,952	62,531	24%	
Refugee Health	22,765	9,061	13,704	60%	1
Behavioral Health	15,331	4,102	11,229	73%	
Administration	478,690	347,531	131,159	27%	
Sexual Health	191,261	150,564	40,697	21%	
Total Other Expenses	20,761,086	19,291,029	1,470,057	7%	
Total Operating Expenses	**30,625,000**	**28,635,399**	**1,989,601**	**6%**	
Indirect Costs/Cost Allocations	7,732,813	7,022,017	710,796	9%	
Transfers IN	(550,082)	(518,115)	(31,967)	6%	
Transfers OUT	550,082	518,115	31,967	6%	
Total Transfers & Allocations	7,732,813	7,022,017	710,796	9%	
TOTAL EXPENSES	**38,357,813**	**35,657,416**	**2,700,397**	**7%**	

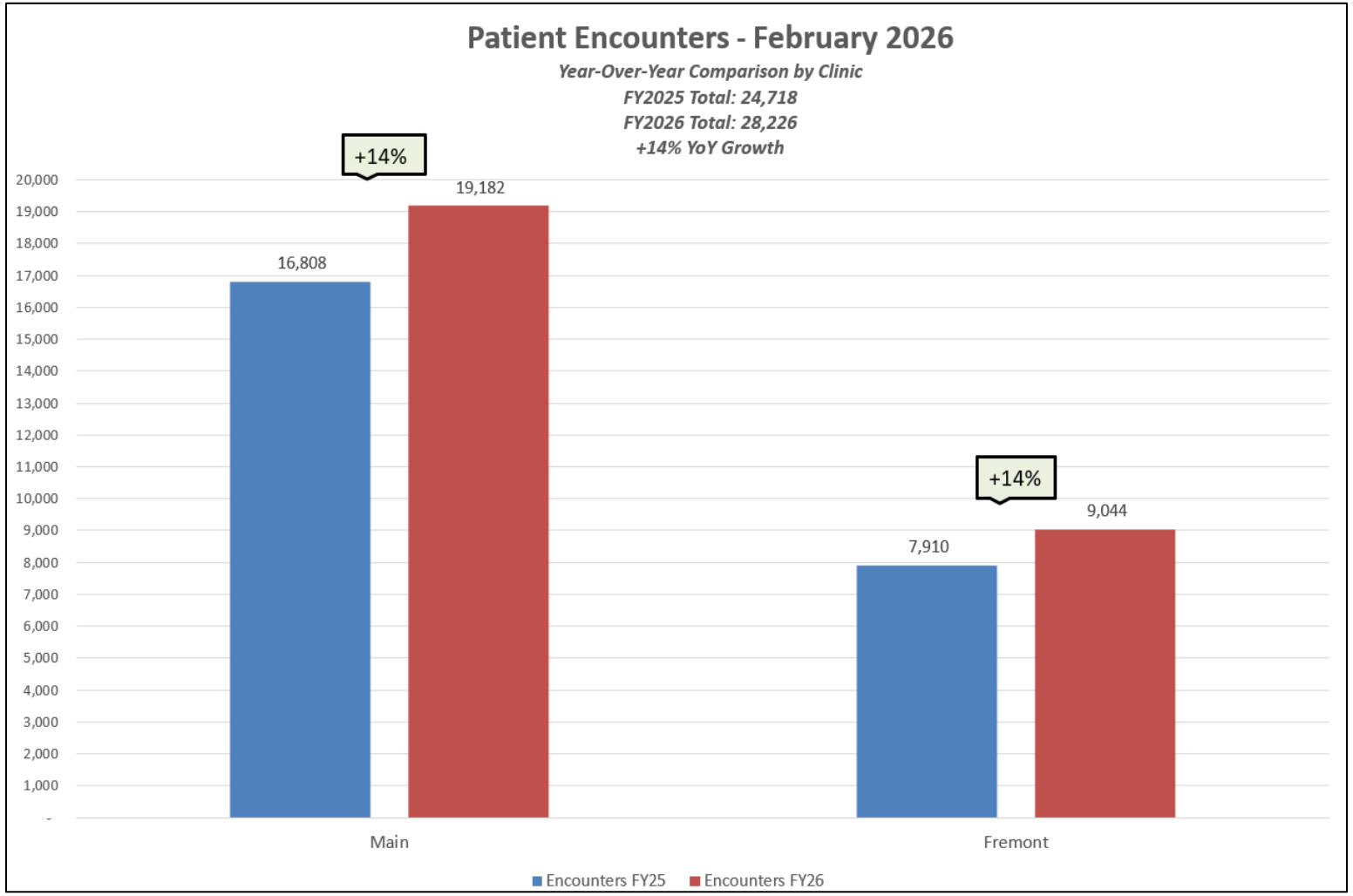
NOTES:
1) REFUGEE HEALTH CLINIC PATIENT ENCOUNTERS REDUCED BY 95% YEAR-OVER-YEAR.
2) REDUCTION IN PAYER ASSISTANCE PROGRAM FUNDING REDUCED ORDERING IN FEBRUARY 2026.

Patient Encounters By Department



NOTE 1: PATIENT ENCOUNTERS INCLUDE VISITS PROVIDED BY LICENSED INDEPENDENT PRACTITIONERS (LIPS) AND NURSES. FY25 AND FY26 SEXUAL HEALTH CLINIC ENCOUNTERS DO NOT INCLUDE SELECT NURSE VISITS THAT ARE NOW PROVIDED IN THE PRIMARY AND PREVENTIVE CARE DIVISION.

Patient Encounters By Clinic



Financial Report Categorization

Statement Category – Revenue	Elements
Charges for Services	Fees received for medical services provided from patients, insurance companies, Medicare, and Medicaid.
Other	Medicaid MCO reimbursements (the wrap), administrative fees, and miscellaneous income (sale of fixed assets, payments on uncollectible charges, etc.).
Grants	Reimbursements for grant-funded operations via Local, State, Federal, and Pass-Through grants.

Statement Category – Expenses	Elements
Salaries, Taxes, and Benefits	Salaries, overtime, stand-by pay, retirement, health insurance, long-term disability, life insurance, etc.
Travel and Training	Mileage reimbursement, training registrations, hotel, flights, rental cars, and meeting expenses pre-approved, job-specific training and professional development.
Supplies	Medical supplies, medications, vaccines, laboratory supplies, office supplies, building supplies, books and reference materials, etc.
Contractual	Temporary staffing for medical/patient/laboratory services, subrecipient expenses, dues/memberships, insurance premiums, advertising, and other professional services.
Property/Capital Outlay	Fixed assets (i.e. buildings, improvements, equipment, vehicles, computers, etc.)
Indirect/Cost Allocation	Indirect/administrative expenses for grant management and allocated costs for shared services (i.e. Executive leadership, finance, IT, facilities, security, etc.)

Month-to-Month Comparisons

Year-to-Date revenues and expenses by department and by type.

YTD by Month – February 28, 2026

By Department

DEPARTMENT	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	YTD TOTALS	YTD AVERAGES
Administration (301)	436,833	248,524	99,282	477,183	212,285	279,474	690	-	1,754,272	294,822
Family Planning (309)	124,841	227,027	154,943	402,202	251,445	182,597	242,091	349,963	1,935,109	232,092
Pharmacy (333)	3,079,691	2,482,932	2,894,910	2,680,355	2,094,515	2,831,815	2,503,416	2,415,668	20,983,303	2,646,481
Dental Health (336)	-	-	-	-	-	-	-	-	-	-
Primary Care (337)	138,587	178,371	146,645	192,671	157,724	142,313	341,467	248,694	1,546,472	162,800
Ryan White (338)	173,342	171,389	135,978	180,275	148,184	65,168	190,477	688,366	1,753,179	161,833
Refugee Health (344)	(347)	(678)	(111)	90	(706)	(824)	15,562	(1,487)	11,499	(350)
Behavioral Health (345)	33,197	27,124	16,046	38,282	21,181	(9,961)	31,439	38,361	195,670	27,166
Sexual Health (350)	72,637	32,065	36,100	25,379	42,113	26,372	155,862	122,045	512,573	41,659
TOTAL REVENUES	**4,058,782**	**3,366,756**	**3,483,793**	**3,996,436**	**2,926,741**	**3,516,955**	**3,481,005**	**3,861,610**	**28,692,077**	**3,566,502**

DEPARTMENT	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	YTD TOTALS	YTD AVERAGES
Administration (301)	70,680	79,215	83,721	138,213	106,752	83,147	92,305	110,144	764,177	95,716
Family Planning (309)	138,478	267,099	247,464	432,499	304,127	219,911	251,038	415,282	2,275,897	277,933
Pharmacy (333)	3,374,348	3,227,761	2,793,582	2,332,983	2,344,739	3,308,511	3,181,215	2,392,883	22,956,023	2,814,683
Dental Health (336)	-	-	-	-	-	-	-	-	-	-
Primary Care (337)	485,214	590,367	580,687	756,141	533,944	563,127	528,567	721,180	4,759,228	589,271
Ryan White (338)	238,561	314,910	333,259	438,184	319,081	313,915	312,987	485,512	2,756,409	328,799
Refugee Health (344)	2,709	-	-	3,695	-	-	7,152	67	13,623	1,281
Behavioral Health (345)	43,131	67,285	70,044	111,472	74,240	73,510	77,725	105,826	623,233	73,234
Sexual Health (350)	193,778	258,395	264,445	333,650	225,581	237,963	226,319	286,812	2,026,942	255,170
TOTAL EXPENSES	**4,546,898**	**4,805,034**	**4,373,202**	**4,546,838**	**3,908,463**	**4,800,085**	**4,677,306**	**4,517,705**	**36,175,531**	**4,436,087**

NOTE 1: NEVADA MEDICAID WRAP SWITCHED TO SHADOW BILLING IN JANUARY 2026. MEDICAID PPS RATE WILL BE PAID FOR ALL CLAIMS GOING FORWARD. REVENUE WILL BE RECORDED BY DEPARTMENT.

YTD by Month – February 28, 2026

By Type

REVENUE TYPE	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	YTD TOTALS	YTD AVERAGES
Charges for Services	3,298,484	2,670,838	2,989,260	2,895,692	2,267,960	2,866,571	3,037,059	2,835,348	22,861,212	2,824,447
Other	436,833	250,289	99,282	478,311	212,285	279,474	690	-	1,757,165	295,400
Contributions	-	-	-	-	-	-	-	-	-	-
Intergovernmental	280,097	383,912	341,117	535,279	382,876	317,163	381,012	934,129	3,555,585	384,656
TOTAL REVENUES	**4,015,414**	**3,305,039**	**3,429,659**	**3,909,282**	**2,863,121**	**3,463,209**	**3,418,762**	**3,769,477**	**28,173,962**	**3,504,503**

EXPENSE TYPE	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	YTD TOTALS	YTD AVERAGES
Salaries	523,875	723,389	720,359	1,068,768	734,847	721,906	714,229	1,069,773	6,277,146	754,248
Taxes and Benefits	264,484	358,856	356,812	488,386	349,107	355,739	357,567	536,273	3,067,224	363,529
Travel and Training	6,022	12,281	7,060	1,441	430	313	103	1,999	29,649	5,447
Supplies	2,669,901	2,586,910	2,258,924	1,907,228	1,889,343	2,616,555	2,512,191	1,944,717	18,385,769	2,262,461
Contractual	139,335	109,328	102,396	125,720	99,258	95,977	106,155	97,443	875,612	115,207
Property	-	-	-	-	-	-	-	-	-	-
TOTAL EXPENSES	**3,603,617**	**3,790,765**	**3,445,551**	**3,591,542**	**3,072,985**	**3,790,490**	**3,690,246**	**3,650,205**	**28,635,399**	**3,500,892**

TRANSFER TYPE	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	YTD TOTALS	YTD AVERAGES
Indirect/Cost Allocation	899,914	952,552	873,517	868,141	771,859	955,849	924,818	775,368	7,022,017	873,196
Transfer In	(43,368)	(61,717)	(54,134)	(87,155)	(63,620)	(53,746)	(62,242)	(92,133)	(518,115)	(61,999)
Transfer Out	43,368	61,717	54,134	87,155	63,620	53,746	62,242	92,133	518,115	61,999
TOTAL TRANSFERS	**899,914**	**952,552**	**873,517**	**868,141**	**771,859**	**955,849**	**924,818**	**775,368**	**7,022,017**	**873,196**

NET POSITION:	(488,117)	(1,438,278)	(889,409)	(550,401)	(981,722)	(1,283,130)	(1,196,302)	(656,095)	(7,483,454)	(869,585)

Questions?

MOTION

Motion to Approve the February 2026 Year-to-Date Financial Report, as presented.