



SOUTHERN NEVADA
Community
HEALTH CENTER

AT THE SOUTHERN NEVADA HEALTH DISTRICT

Financial Report
Results as of January 31, 2026

(Unaudited)

Summary of Revenue, Expenses and Net Position (January 31, 2026 – Unaudited)

Revenue

- General Fund revenue (Charges for Services & Other) is \$21.64M compared to a budget of \$22.79M, an unfavorable variance of \$1.15M.
- Special Revenue Funds (Grants) is \$2.71M compared to a budget of \$4.45M, an unfavorable variance of \$1.74M.
- Total Revenue is \$24.34M compared to a budget of \$27.24M, an unfavorable variance of \$2.90M.

Expenses

- Salary, Tax, and Benefits is \$8.27M compared to a budget of \$9.68M, a favorable variance of \$1.41M.
- Other Operating Expense is \$17.27M compared to a budget of \$18.13M, a favorable variance of \$860K.
- Indirect Cost/Cost Allocation is \$6.21M compared to a budget of \$7.51M, a favorable variance of \$1.30M.
- Total Expense is \$31.75M compared to a budget of \$35.31M, a favorable variance of \$3.56M.

Net Position: is (\$7.41M) compared to a budget of (\$8.07M), a favorable variance of \$660K.

All Funds/Divisions by Type

Budget to Actual

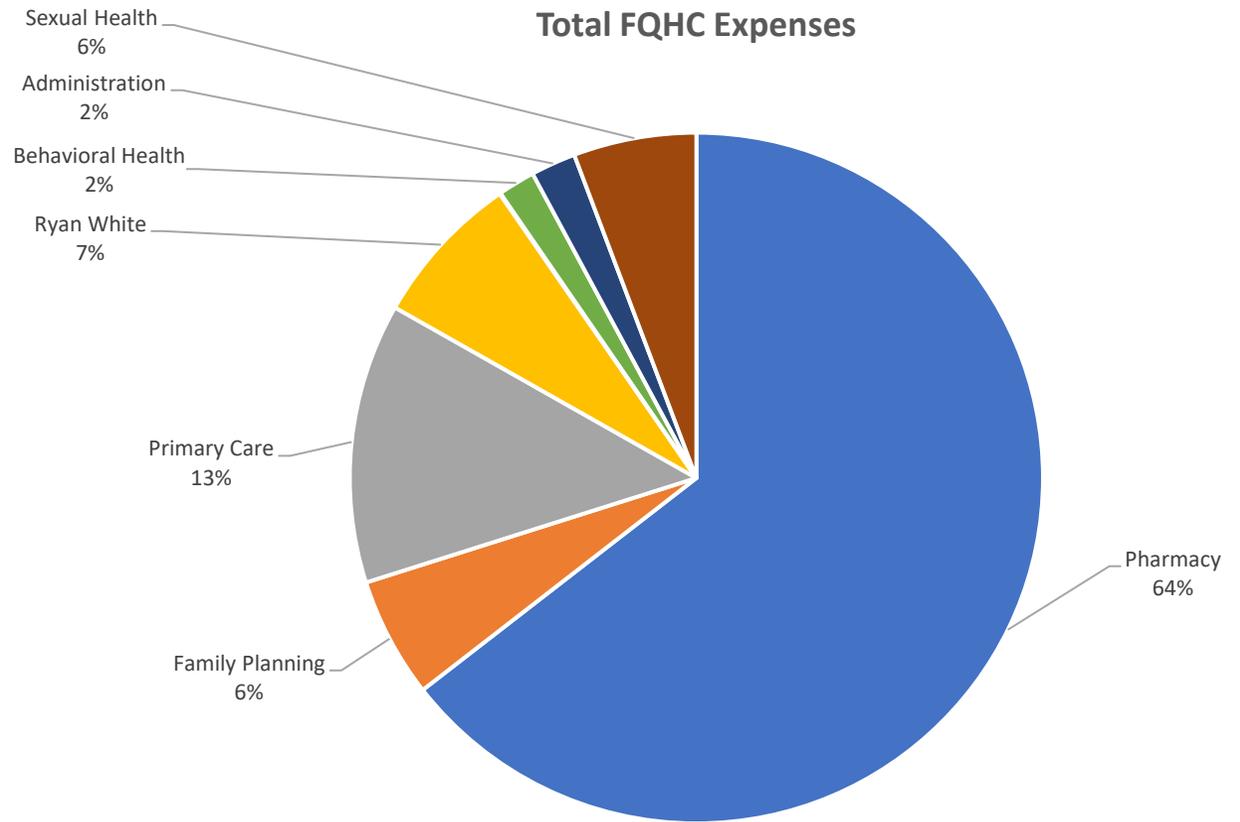
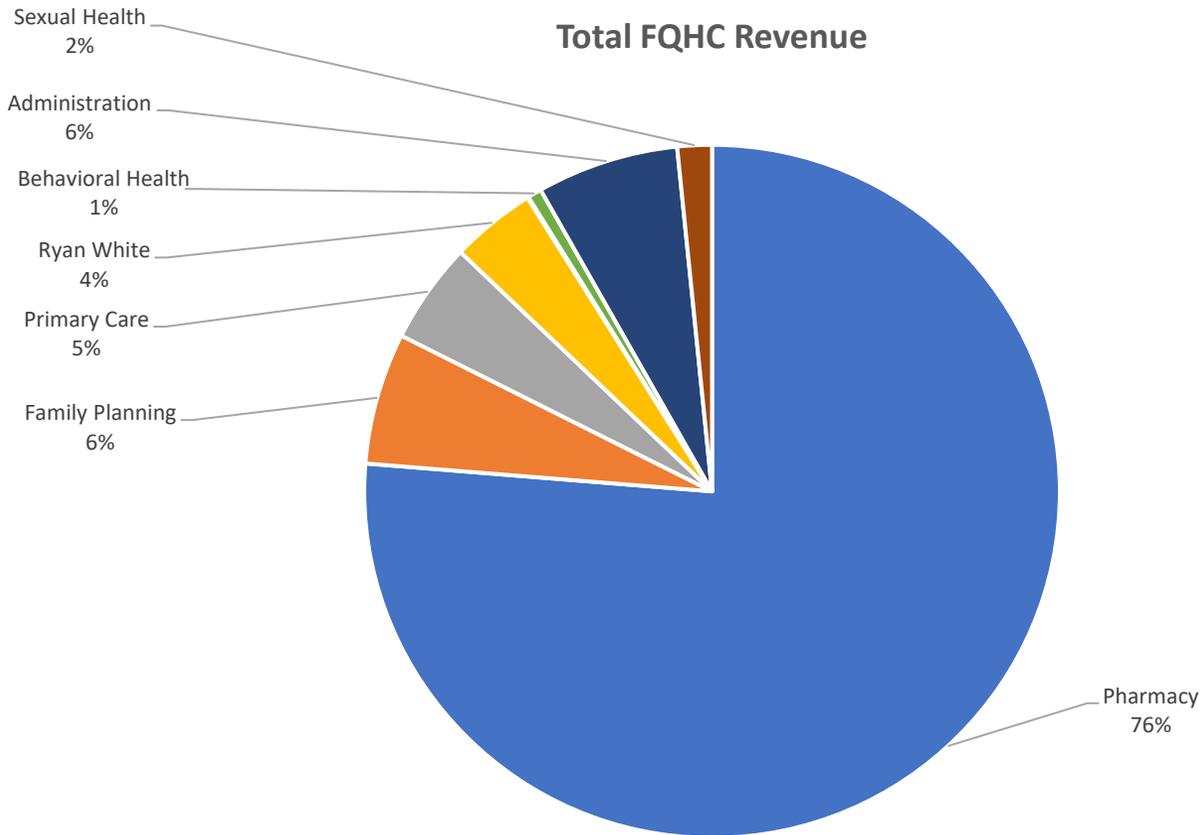
Activity	Budget as of January	Actual as of January	Variance Favorable (Unfavorable)	%
Charges for Services	21,850,366	20,025,852	(1,824,514)	-8%
Other	937,406	1,609,299	671,893	72%
Federal Revenue	1,761,749	1,519,599	(242,150)	-14%
Pass-Thru Revenue	2,258,424	925,739	(1,332,685)	-59%
State Revenue	433,596	260,261	(173,335)	-40%
Total FQHC Revenue	27,241,541	24,340,750	(2,900,791)	-11%
Salaries	6,452,134	5,563,133	889,001	14%
Taxes & Fringe Benefits	3,228,061	2,709,567	518,494	16%
Total Salaries & Benefits	9,680,195	8,272,700	1,407,495	15%
Supplies	17,180,415	16,461,455	718,960	4%
Capital Outlay	11,422	-	11,422	100%
Contractual	894,908	777,145	117,763	13%
Travel & Training	38,407	27,650	10,757	28%
Total Other Operating	18,125,152	17,266,250	858,902	5%
Indirect Costs/Cost Allocations	7,507,444	6,212,639	1,294,805	17%
Transfers IN	(464,741)	(405,441)	(59,300)	13%
Transfers OUT	464,741	405,441	59,300	13%
Total Transfers	7,507,444	6,212,639	1,294,805	17%
Total FQHC Expenses	35,312,791	31,751,589	3,561,202	10%
Net Position	(8,071,250)	(7,410,839)	660,411	-8%

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NOTES:

- 1) CHARGES FOR SERVICES INCLUDES FY26 Q1 AND Q2 WRITE-OFF (ANY OUTSTANDING AMOUNT OLDER THAN 12 MONTHS AS OF JANUARY 2026). SEE PHARMACY NOTE ON SLIDE FIVE.
- 2) NEVADA MEDICAID WRAP TRUE-UP/LOOK-BACK PAYMENTS FOLLOWING COMPLETION OF NEW PPS RATE REVIEW (PAID DIFFERENCE BETWEEN INTERIM RATE AND FINALIZED RATE).
- 3) FY26 ADOPTED BUDGET INCLUDED EIGHT ELIGIBILITY WORKERS THAT WOULD HAVE BEEN 100%-GRANT FUNDED WHO WERE NOT HIRED DUE TO CHANGING FEDERAL PRIORITIES. ADDITIONALLY, SOME RYAN WHITE REIMBURSEMENTS WERE DELAYED DUE TO FUNDING CONSTRAINTS.

Percentage of Revenues and Expenses by Department (January 31, 2026)



Revenues by Department

Budget to Actuals

Department	Budget as of January	Actual as of January	Variance Favorable (Unfavorable)	%
Charges for Services, Other, Wrap				
Family Planning	171,250	266,446	95,196	56%
Pharmacy	20,508,648	18,567,624	(1,941,024)	-9%
Primary Care	381,906	607,826	225,920	59%
Ryan White	161,294	28,281	(133,013)	-82%
Refugee Health	11,849	10,731	(1,118)	-9%
Behavioral Health	160,882	157,308	(3,574)	-2%
Administration	937,406	1,606,407	669,001	71%
Sexual Health	454,536	390,529	(64,007)	-14%
OPERATING REVENUE	22,787,771	21,635,152	(1,152,619)	-5%
Grants				
Family Planning	1,347,233	1,226,864	(120,369)	-9%
Primary Care	725,792	539,512	(186,280)	-26%
Ryan White	2,185,827	936,554	(1,249,273)	-57%
Refugee Health	72,596	2,668	(69,928)	-96%
Behavioral Health	122,320	-	(122,320)	-100%
SPECIAL REVENUE	4,453,768	2,705,598	(1,748,170)	-39%
TOTAL REVENUE	27,241,539	24,340,750	(2,900,789)	-11%

NOTES:

- 1) REVENUE REDUCTION DUE TO CHANGES IN PAYER PATIENT ASSISTANCE PROGRAMS FOR HIGH-COST MEDICATIONS (DISCUSSED AT 2/17/26 BOARD MEETING – “PHARMACY UPDATE”. PHARMACY AND FINANCE ARE ACTIVELY MONITORING CHANGES.
- 2) REVENUE LAGGING BECAUSE RYAN WHITE SELF-PAY WRITE-OFF EXCEEDED TOTAL CHARGES FOR SERVICES THROUGH Q2 FY26.
- 3) REFUGEE HEALTH CLINIC PATIENT ENCOUNTERS REDUCED BY 98% YEAR-OVER-YEAR.
- 4) PATIENT ENCOUNTERS TRENDING 9% UNDER PRIOR FISCAL YEAR DUE TO INTEGRATING PROVIDERS ACROSS SH AND PC CLINICS.
- 5) FY26 ADOPTED BUDGET INCLUDED EIGHT ELIGIBILITY WORKERS THAT WOULD HAVE BEEN 100%-GRANT FUNDED WHO WERE NOT HIRED DUE TO CHANGING FEDERAL PRIORITIES.
- 6) BH INCUBATOR GRANT ENDED IN FY25, ALL FY26 EXPENSES AND REVENUES ARE GENERAL FUNDED AND WILL BE UPDATED IN FIRST BUDGET AUGMENTATION.

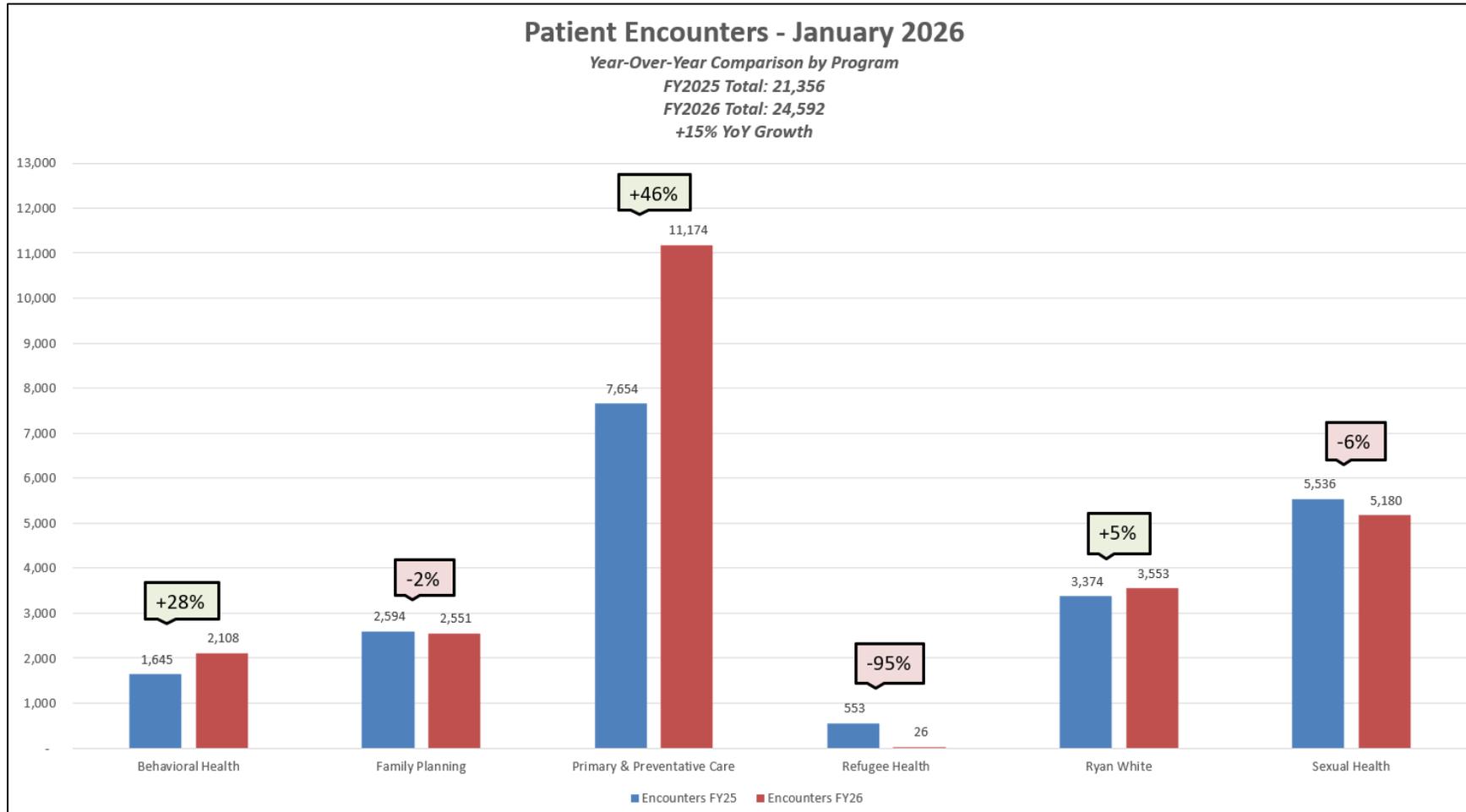
Expenses by Department Budget to Actuals

Department	Budget as of January	Actual as of January	Variance Favorable (Unfavorable)	%
Employment (Salaries, Taxes, Fringe)				
Family Planning	1,371,576	1,107,000	264,576	19%
Pharmacy	370,110	391,951	(21,841)	-6%
Primary Care	3,379,732	3,110,072	269,660	8%
Ryan White	2,304,659	1,655,147	649,512	28%
Refugee Health	175,008	2,334	172,674	99%
Behavioral Health	350,286	440,178	(89,892)	-26%
Administration	221,393	234,915	(13,522)	-6%
Sexual Health	1,507,432	1,331,103	176,329	12%
Total Personnel Costs	9,680,196	8,272,700	1,407,496	15%
Other (Supplies, Contractual, Capital, etc.)				
Family Planning	338,955	329,600	9,355	3%
Pharmacy	16,680,632	16,076,279	604,353	4%
Primary Care	279,854	238,117	41,737	15%
Ryan White	173,824	177,101	(3,277)	-2%
Refugee Health	84,086	8,994	75,092	89%
Behavioral Health	7,000	1,975	5,025	72%
Administration	422,614	301,362	121,252	29%
Sexual Health	138,187	132,822	5,365	4%
Total Other Expenses	18,125,152	17,266,250	858,902	5%
Total Operating Expenses	27,805,348	25,538,950	2,266,398	8%
Indirect Costs/Cost Allocations	7,507,444	6,212,639	1,294,805	17%
Transfers IN	(464,741)	(405,441)	(59,300)	13%
Transfers OUT	464,741	405,441	59,300	13%
Total Transfers & Allocations	7,507,444	6,212,639	1,294,805	17%
TOTAL EXPENSES	35,312,792	31,751,589	3,561,203	10%

NOTES:

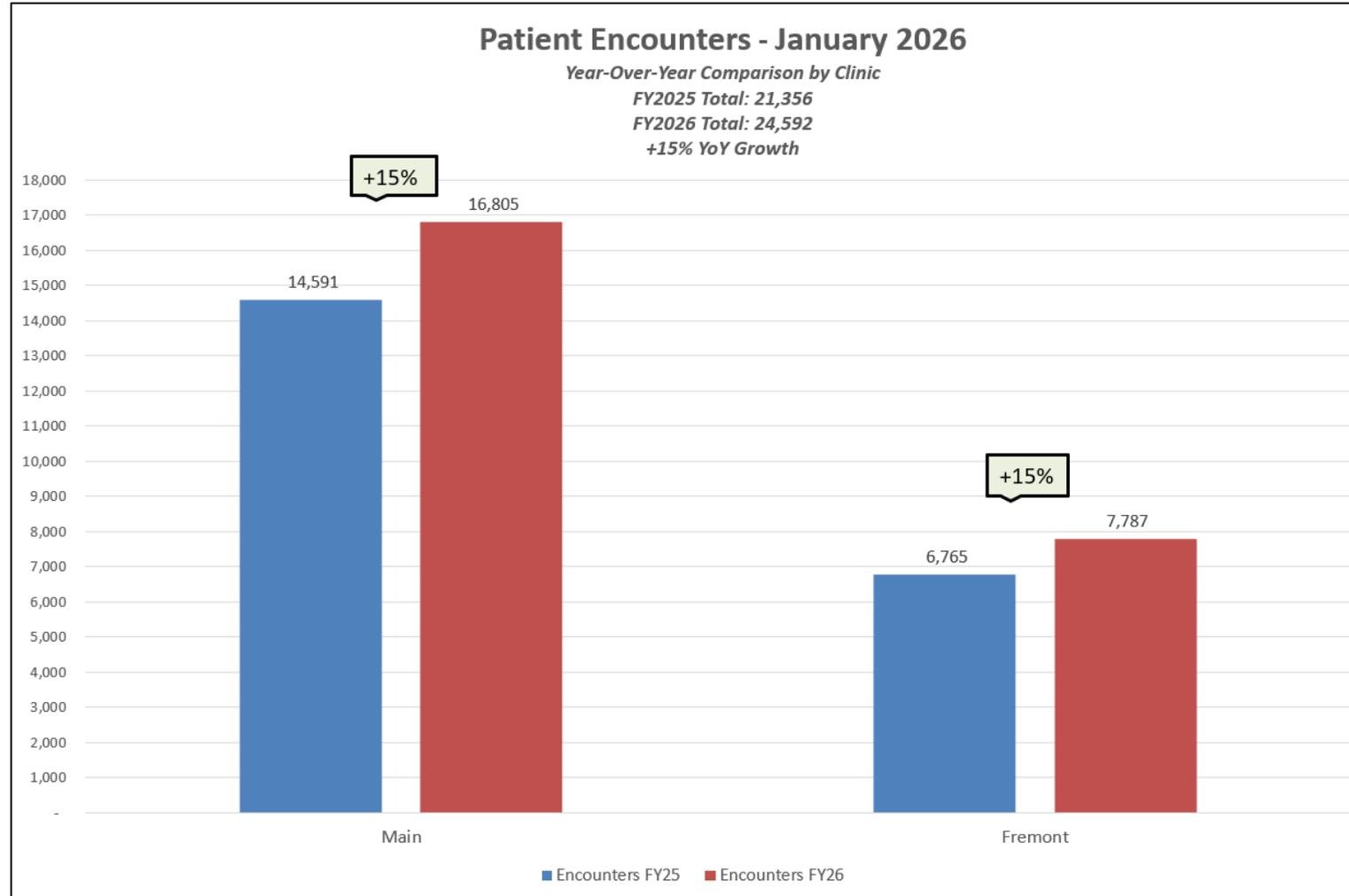
- 1) GRANT-FUNDED VACANCIES ARE DRIVING SAVINGS THROUGH Q2 FY26.
- 2) REFUGEE HEALTH CLINIC PATIENT ENCOUNTERS REDUCED BY 98% YEAR-OVER-YEAR.
- 3) BH FTE ALLOCATIONS UPDATED FOLLOWING END OF THE STATE INCUBATOR GRANT AND PROVIDER TIME AND EFFORT ADJUSTMENTS. ALLOCATIONS WILL BE UPDATED IN FIRST AUGMENTATION TO REFLECT CHANGES.
- 4) MINIMAL DEFERRED ORDERING AND INVOICING FROM DECEMBER RECORDED IN JANUARY.

Patient Encounters By Department



NOTE 1: PATIENT ENCOUNTERS INCLUDE VISITS PROVIDED BY LICENSED INDEPENDENT PRACTITIONERS (LIPS) AND NURSES. FY25 AND FY26 SEXUAL HEALTH CLINIC ENCOUNTERS DO NOT INCLUDE SELECT NURSE VISITS THAT ARE NOW PROVIDED IN THE PRIMARY AND PREVENTIVE CARE DIVISION.

Patient Encounters By Clinic



Financial Report Categorization

Statement Category – Revenue	Elements
Charges for Services	Fees received for medical services provided from patients, insurance companies, Medicare, and Medicaid.
Other	Medicaid MCO reimbursements (the wrap), administrative fees, and miscellaneous income (sale of fixed assets, payments on uncollectible charges, etc.).
Grants	Reimbursements for grant-funded operations via Local, State, Federal, and Pass-Through grants.

Statement Category – Expenses	Elements
Salaries, Taxes, and Benefits	Salaries, overtime, stand-by pay, retirement, health insurance, long-term disability, life insurance, etc.
Travel and Training	Mileage reimbursement, training registrations, hotel, flights, rental cars, and meeting expenses pre-approved, job-specific training and professional development.
Supplies	Medical supplies, medications, vaccines, laboratory supplies, office supplies, building supplies, books and reference materials, etc.
Contractual	Temporary staffing for medical/patient/laboratory services, subrecipient expenses, dues/memberships, insurance premiums, advertising, and other professional services.
Property/Capital Outlay	Fixed assets (i.e. buildings, improvements, equipment, vehicles, computers, etc.)
Indirect/Cost Allocation	Indirect/administrative expenses for grant management and allocated costs for shared services (i.e. Executive leadership, finance, IT, facilities, security, etc.)

Month-to-Month Comparisons

Year-to-Date revenues and expenses by department and by type.

YTD by Month – January 31, 2026

By Department

DEPARTMENT	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	YTD TOTALS	YTD AVERAGES
Administration (301)	318,204	107,261	99,282	477,183	212,285	279,474	112,717	1,606,407	242,843
Family Planning (309)	124,841	227,027	154,943	402,202	251,445	182,597	301,287	1,644,342	232,092
Pharmacy (333)	3,079,691	2,482,932	2,894,910	2,680,355	2,094,515	2,831,815	2,503,404	18,567,623	2,646,481
Dental Health (336)	-	-	-	-	-	-	-	-	-
Primary Care (337)	138,587	178,371	146,645	192,671	157,724	142,313	256,876	1,213,187	162,800
Ryan White (338)	173,342	178,531	137,261	180,275	148,184	65,168	270,181	1,152,941	163,518
Refugee Health (344)	(347)	(678)	(111)	90	(706)	(824)	16,430	13,854	(350)
Behavioral Health (345)	33,197	27,124	16,046	38,282	21,181	(9,961)	31,439	157,308	27,166
Sexual Health (350)	72,637	32,065	36,100	25,379	42,113	26,372	155,862	390,529	41,659
TOTAL REVENUES	3,940,152	3,232,635	3,485,075	3,996,436	2,926,741	3,516,955	3,648,197	24,746,191	3,516,208
DEPARTMENT	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	YTD TOTALS	YTD AVERAGES
Administration (301)	70,680	79,215	83,721	138,213	106,752	83,147	106,390	668,118	95,716
Family Planning (309)	138,478	267,099	247,464	432,499	304,127	217,784	324,398	1,931,849	277,933
Pharmacy (333)	3,374,348	3,227,761	2,793,581	2,332,983	2,344,739	3,332,885	3,212,157	20,618,455	2,814,683
Dental Health (336)	-	-	-	-	-	-	-	-	-
Primary Care (337)	485,214	590,367	580,687	755,991	533,944	563,127	678,461	4,187,792	589,241
Ryan White (338)	238,561	305,288	331,241	438,184	319,081	313,915	429,018	2,375,288	326,471
Refugee Health (344)	2,709	-	-	3,695	-	-	8,020	14,424	1,281
Behavioral Health (345)	43,131	67,285	70,044	111,472	74,240	73,510	106,756	546,439	73,234
Sexual Health (350)	193,778	258,395	264,445	333,650	225,408	237,963	301,028	1,814,666	255,135
TOTAL EXPENSES	4,546,898	4,795,412	4,371,183	4,546,688	3,908,290	4,822,332	5,166,228	32,157,030	4,433,694
NET POSITION:	(606,746)	(1,562,777)	(886,107)	(550,251)	(981,549)	(1,305,378)	(1,518,031)	(7,410,839)	(917,486)

YTD by Month – January 31, 2026

By Type

REVENUE TYPE	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	YTD TOTALS	YTD AVERAGES
Charges for Services	3,298,484	2,670,838	2,989,260	2,895,692	2,267,960	2,866,571	3,037,047	20,025,852	2,824,447
Other	318,204	109,026	99,282	478,311	212,285	279,474	112,717	1,609,299	243,422
Contributions	-	-	-	-	-	-	-	-	-
Intergovernmental	280,097	394,677	343,160	535,279	382,876	317,163	452,347	2,705,598	387,218
TOTAL REVENUES	3,896,784	3,174,541	3,431,702	3,909,282	2,863,121	3,463,209	3,602,112	24,340,750	3,455,086
EXPENSE TYPE	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	YTD TOTALS	YTD AVERAGES
Salaries	523,875	723,389	720,359	1,068,768	734,847	721,906	1,069,989	5,563,133	754,248
Taxes and Benefits	264,484	358,856	356,812	488,386	349,107	355,739	536,183	2,709,567	363,529
Travel and Training	6,022	12,281	7,060	1,441	430	313	103	27,650	5,447
Supplies	2,669,901	2,586,910	2,258,924	1,907,228	1,889,343	2,638,802	2,510,348	16,461,456	2,262,461
Contractual	139,335	109,328	102,396	125,570	99,084	95,977	105,455	777,145	115,143
Property	-	-	-	-	-	-	-	-	-
TOTAL EXPENSES	3,603,617	3,790,765	3,445,551	3,591,392	3,072,811	3,812,737	4,222,078	25,538,950	3,500,827
TRANSFER TYPE	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	YTD TOTALS	YTD AVERAGES
Indirect/Cost Allocation	899,914	946,553	872,259	868,141	771,859	955,849	898,066	6,212,639	871,745
Transfer In	(43,368)	(58,094)	(53,374)	(87,155)	(63,620)	(53,746)	(46,084)	(405,441)	(61,122)
Transfer Out	43,368	58,094	53,374	87,155	63,620	53,746	46,084	405,441	61,122
TOTAL TRANSFERS	899,914	946,553	872,259	868,141	771,859	955,849	898,066	6,212,639	871,745
NET POSITION:	(606,746)	(1,562,777)	(886,107)	(550,251)	(981,549)	(1,305,378)	(1,518,032)	(7,410,839)	(917,486)

Questions?



MOTION



*Motion to Accept the January 2026 Year-to-Date
Financial Report, as presented.*