



SOUTHERN NEVADA
Community
HEALTH CENTER

AT THE SOUTHERN NEVADA HEALTH DISTRICT

Financial Report
Results as of June 30, 2025

(unaudited)

Summary of Revenue, Expenses and Net Position

(June 30, 2025 - Unaudited)

Revenue

- General Fund revenue (Charges for Services & Other) is \$40.32M compared to a budget of \$35.50M, a favorable variance of \$4.82M.
- Special Revenue Funds (Grants) is \$6.03M compared to a budget of \$7.39M, an unfavorable variance of \$1.36M.
- Total Revenue is \$46.36M compared to a budget of \$42.89M, a favorable variance of \$3.47M.

Expenses

- Salary, Tax, and Benefits is \$13.75M compared to a budget of \$13.87M, a favorable variance of \$116K.
- Other Operating Expense is \$27.24M compared to a budget of \$29.18M, a favorable variance of \$1.94M.
- Indirect Cost/Cost Allocation is \$7.94M compared to a budget of \$8.43M, a favorable variance of \$489K.
- Total Expense is \$48.93M compared to a budget of \$51.48M, a favorable variance of \$2.55M.

Net Position: is (\$2.57M) compared to a budget of (\$8.59M), a favorable variance of \$6.02M.

All Funds/Divisions by Type

Budget to Actual

Activity	Budget as of June	Actual as of June	Variance Favorable (Unfavorable)	%
Charges for Services	33,914,949	36,909,205	2,994,256	9% 1
Other	1,581,669	3,413,955	1,832,286	116% 2
Federal Revenue	3,419,942	3,055,786	(364,156)	-11%
Pass-Thru Revenue	2,679,962	1,910,745	(769,217)	-29%
State Revenue	1,293,506	1,065,559	(227,947)	-18%
Total FQHC Revenue	42,890,028	46,355,250	3,465,222	8%
Salaries	9,544,883	9,512,867	32,016	0%
Taxes & Fringe Benefits	4,323,647	4,239,777	83,870	2%
Total Salaries & Benefits	13,868,530	13,752,645	115,885	1%
Supplies	26,534,935	25,014,386	1,520,549	6% 3
Capital Outlay	976,474	608,318	368,156	38%
Contractual	1,599,824	1,591,448	8,376	1%
Travel & Training	71,860	28,447	43,413	60%
Total Other Operating	29,183,093	27,242,599	1,940,494	7%
Indirect Costs/Cost	8,425,203	7,936,205	488,998	6%
Transfers IN	(943,684)	(689,976)	(253,708)	27%
Transfers OUT	943,684	689,976	253,708	27%
Total Transfers	8,425,203	7,936,205	488,998	6%
Total FQHC Expenses	51,476,826	48,931,449	2,545,377	5%
Net Position	(8,586,798)	(2,576,199)	6,010,599	-70%

NOTES:

- 1) PHARMACY CHARGES FOR SERVICES UPDATED TO REFLECT PHARMACY TRUE-UP PAYMENTS RECEIVED FOR FY23 AND FY22.
- 2) NEVADA MEDICAID LOOK-BACK PAYMENTS TO REIMBURSE FOR DIFFERENCES BETWEEN THE INTERIM PROSPECTIVE PAYMENT SYSTEM (PPS) RATE AND THE FINAL PPS RATE (TRUE-UP FROM DECEMBER 2021 – JANUARY 2025).
- 3) YEAR-END INVENTORY ADJUSTMENT DRIVING SAVINGS IN MEDICATION EXPENSES (INVENTORY ON-HAND AT 6/30 REDUCED SUPPLIES EXPENSES BY 957K).

Questions?

