



Financial Report

Results as of June 30, 2024

(Unaudited)

SUMMARY of REVENUE (June 30, 2024, unaudited)

Revenue:

General Fund revenue (Charges for Services & Other) is \$26.7 M compared to a budget of \$29.7 M, a negative variance of \$3 M.

Special Revenue Fund (Grants) is \$6.6 M compared to a budget of \$7.5 M, a negative variance of \$900 K.

Total Revenue is \$33.3 M compared to a budget of \$37.2 M, a negative variance of \$3.9 M.



Summary of EXPENSES and NET POSITION (June 30, 2024, unaudited)

Expense:

Salary, Tax, and Benefit is \$11.8 M compared to a budget of \$11.9 M, a positive variance of \$100 K.

Other Operating Expense is \$20.2 M compared to a budget of \$24.4 M, a positive variance of \$4.2 M.

Indirect Cost/Cost Allocation is \$4.7 M compared to a budget of \$5.7 M, a positive variance of \$1 M.

Total Expense is \$36.7 M compared to a budget of \$42 M, a positive variance of \$5.3 M.

Net Position: is (\$3.3 M) compared to a budget of (\$4.8 M), a positive variance of \$1.4 M.



All Funds/Divisions

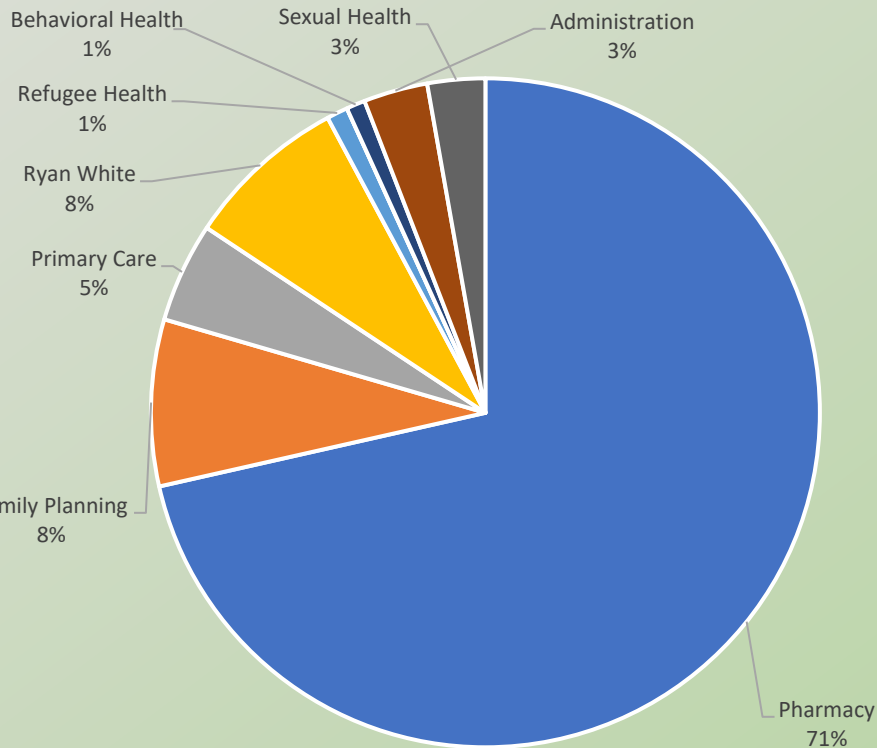
Activity	Budget as of June	Actual as of June	Variance	%
Charges for Services	28,714,708	25,696,192	(3,018,516)	-11%
Other	1,031,063	1,030,102	(961)	0%
Federal Grant Revenue	4,034,200	3,378,462	(655,739)	-16%
Other Grant Revenue	37,598	20,287	(17,311)	-46%
Pass-Thru Grant Revenue	2,906,941	2,670,830	(236,111)	-8%
State Grant Revenue	496,330	526,275	29,945	6%
Total FQHC Revenue	37,220,841	33,322,148	(3,898,694)	-10%
Salaries	8,235,862	8,159,113	(76,749)	-1%
Taxes & Fringe Benefits	3,686,884	3,640,434	(46,450)	-1%
Total Personnel Costs	11,922,745	11,799,547	(123,198)	-1%
Supplies	22,963,332	18,635,415	(4,327,917)	-19%
Capital Outlay	69,298	61,886	(7,412)	-11%
Contractual	1,302,885	1,431,655	128,771	10%
Travel & Training	71,752	63,157	(8,595)	-12%
Total Other Operating	24,407,267	20,192,114	(4,215,153)	-17%
Indirect Costs/Cost Allocations	5,666,078	4,670,940	(995,138)	-18%
Transfers IN	(670,165)	(723,482)	(53,317)	8%
Transfers OUT	670,165	723,482	53,317	8%
Total Transfers	5,666,078	4,670,940	(995,138)	-18%
Total FQHC Expenses	41,996,091	36,662,601	(5,333,490)	-13%
Net Position	(4,775,249)	(3,340,453)	1,434,796	-30%

NOTES:

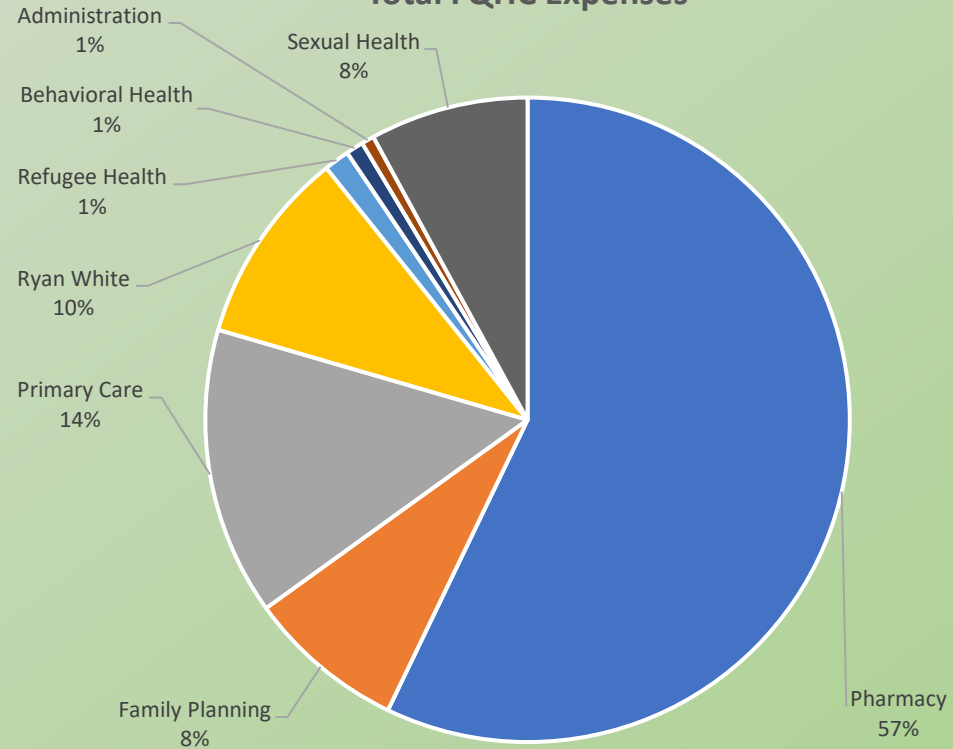
- 1) PHARMACY ENDING INVENTORY BALANCE AS OF JUNE 30, 2024, IMPACTED THE SUPPLIES EXPENSE AND CHARGES FOR SERVICES REVENUES CAUSING LOWER THAN EXPECTED REVENUES AND EXPENSES.

Revenues and Expenses by Department

Total FQHC Revenue



Total FQHC Expenses



Revenue by Department

Department	Budget as of June	Actual as of June	Variance	%
Charges for Services, Other, Wrap				
Family Planning	283,058	285,707	2,649	1%
Pharmacy	26,580,496	23,813,702	(2,766,794)	-10%
Oral Health (Dental)	-	-	-	0%
Primary Care	532,426	201,634	(330,792)	-62%
Ryan White	208,953	200,589	(8,363)	-4%
Refugee Health	201,309	148,675	(52,635)	-26%
Behavioral Health	171,595	159,079	(12,517)	-7%
Administration	1,025,823	1,032,394	6,570	1%
Sexual Health	742,110	884,514	142,404	19%
OPERATING REVENUE	29,745,771	26,726,294	(3,019,478)	-10%
Grants				
Family Planning	2,511,867	2,395,438	(116,429)	-5%
Pharmacy	-	-	-	0%
Oral Health (Dental)	-	-	-	0%
Primary Care	1,880,342	1,403,728	(476,613)	-25%
Ryan White	2,553,373	2,417,327	(136,046)	-5%
Refugee Health	317,327	191,125	(126,202)	-40%
Behavioral Health	172,839	143,804	(29,036)	-17%
Sexual Health	39,322	44,432	5,110	13%
SPECIAL REVENUE	7,475,070	6,595,854	(879,216)	-12%
TOTAL REVENUE	37,220,841	33,322,148	(3,898,694)	-10%

- NOTES:
- 1) ADDITIONAL 459K IN REVENUE RECEIVED FROM PRIOR YEAR'S ACTIVITY DUE TO VENDOR TRUE-UP FROM EFFECTIVE RATE CONTRACT.
 - 2) SERVICES NOT YET OPERATIONAL IN JUNE 2024 (ANTICIPATING GO-LIVE IN Q4 FY25).
 - 3) NO BUDGETED GRANT ACTIVITY FOR FY 2024.
 - 4) CAPACITY RESERVED BUT ENCOUNTERS LIMITED BY COMMUNITY PARTNERSHIP ELIGIBLE REFERRALS.

Expenses by Department

Department	Budget as of June	Actual as of June	Variance	%
Employment (Salaries, Taxes, Fringe)				
Family Planning	1,796,512	1,793,044	(3,467)	0%
Pharmacy	378,105	391,956	13,851	4%
Oral Health (Dental)	-	-	-	0%
Primary Care	4,147,408	4,066,182	(81,227)	-2%
Ryan White	2,750,701	2,707,219	(43,482)	-2%
Refugee Health	268,356	263,545	(4,811)	-2%
Behavioral Health	203,612	240,272	36,661	18%
Administration	102,758	103,698	940	1%
Sexual Health	2,275,294	2,233,631	(41,664)	-2%
Total Personnel Costs	11,922,745	11,799,547	(123,198)	-1%
Other (Supplies, Contractual, Capital, etc.)				
Family Planning	887,467	743,519	(143,948)	-16%
Pharmacy	22,002,928	17,886,590	(4,116,339)	-19%
Oral Health (Dental)	-	-	-	0%
Primary Care	507,446	555,183	47,737	9%
Ryan White	399,549	415,900	16,351	4%
Refugee Health	170,177	144,858	(25,320)	-15%
Behavioral Health	29,550	39,962	10,412	35%
Administration	133,450	98,711	(34,739)	-26%
Sexual Health	276,700	307,392	30,692	11%
Total Other Expenses	24,407,267	20,192,114	(4,215,153)	-17%
Total Operating Expenses	36,330,013	31,991,661	(4,338,352)	-12%
Indirect Costs/Cost Allocations	5,666,078	4,670,940	(995,138)	-18%
Transfers IN	(670,165)	(723,482)	(53,317)	8%
Transfers OUT	670,165	723,482	53,317	8%
Total Transfers & Allocations	5,666,078	4,670,940	(995,138)	-18%
TOTAL EXPENSES	41,996,091	36,662,601	(5,333,490)	-13%

NOTES:

- 1) SERVICES NOT YET OPERATIONAL IN JUNE 2024.
- 2) ANTICIPATED YEAR-END INVENTORY ADJUSTMENTS WERE UNDER BUDGETED EXPECTATIONS.

Patients Encounters by Department

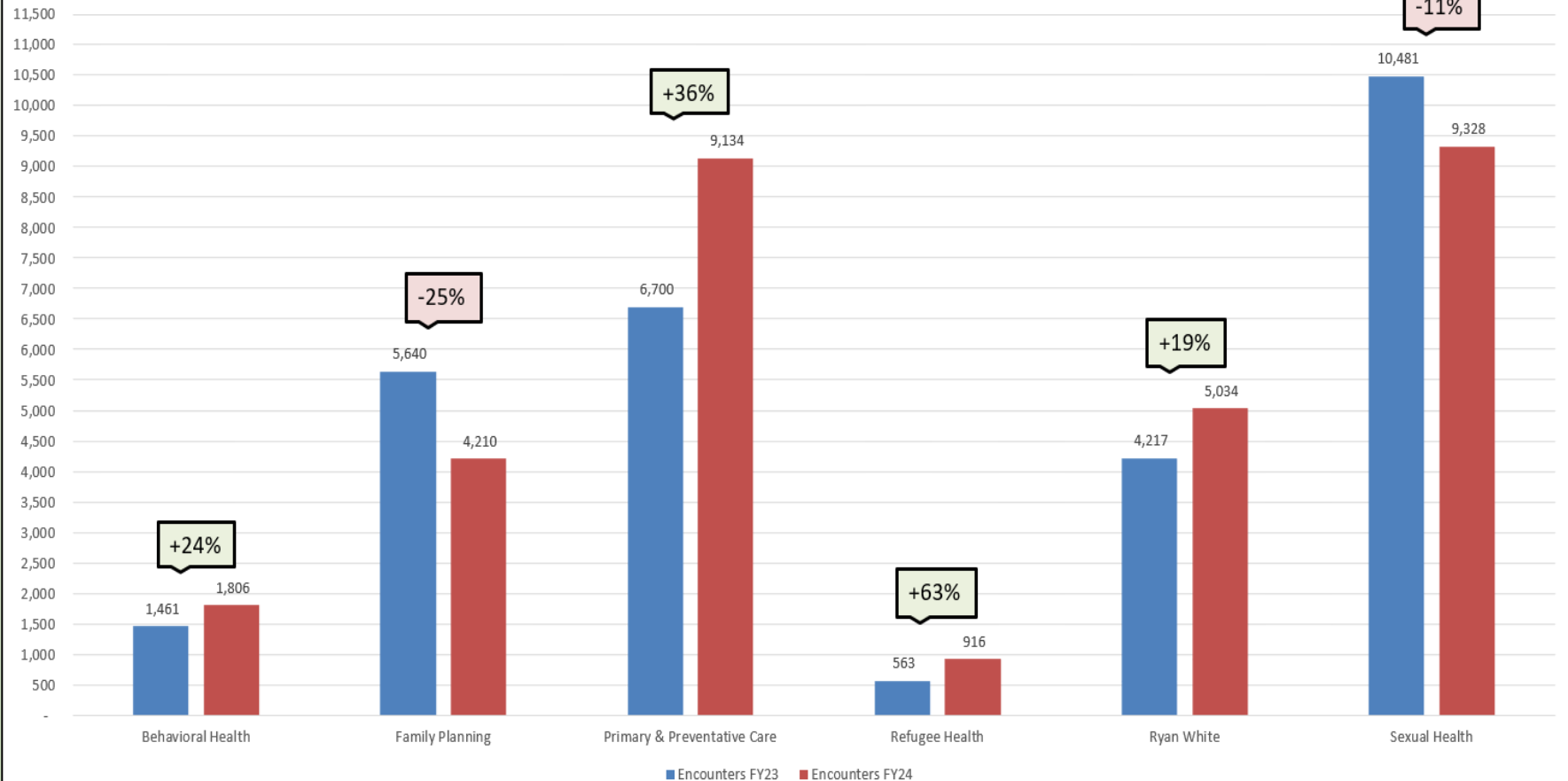
Patient Encounters - June 2024

Year-Over-Year Comparison by Program

FY2023 Total: 29,602

FY2024 Total: 30,428

+5% YoY Growth



NOTE: PATIENT ENCOUNTERS INCLUDE VISITS PROVIDED BY LICENSED INDEPENDENT PRACTITIONERS (LIPS) AND NURSES. FY24 SEXUAL HEALTH CLINIC ENCOUNTERS DO NOT INCLUDE SELECT NURSE VISITS THAT ARE NOW PROVIDED IN THE PRIMARY AND PREVENTATIVE CARE DIVISION.

Patients Encounters by Clinic

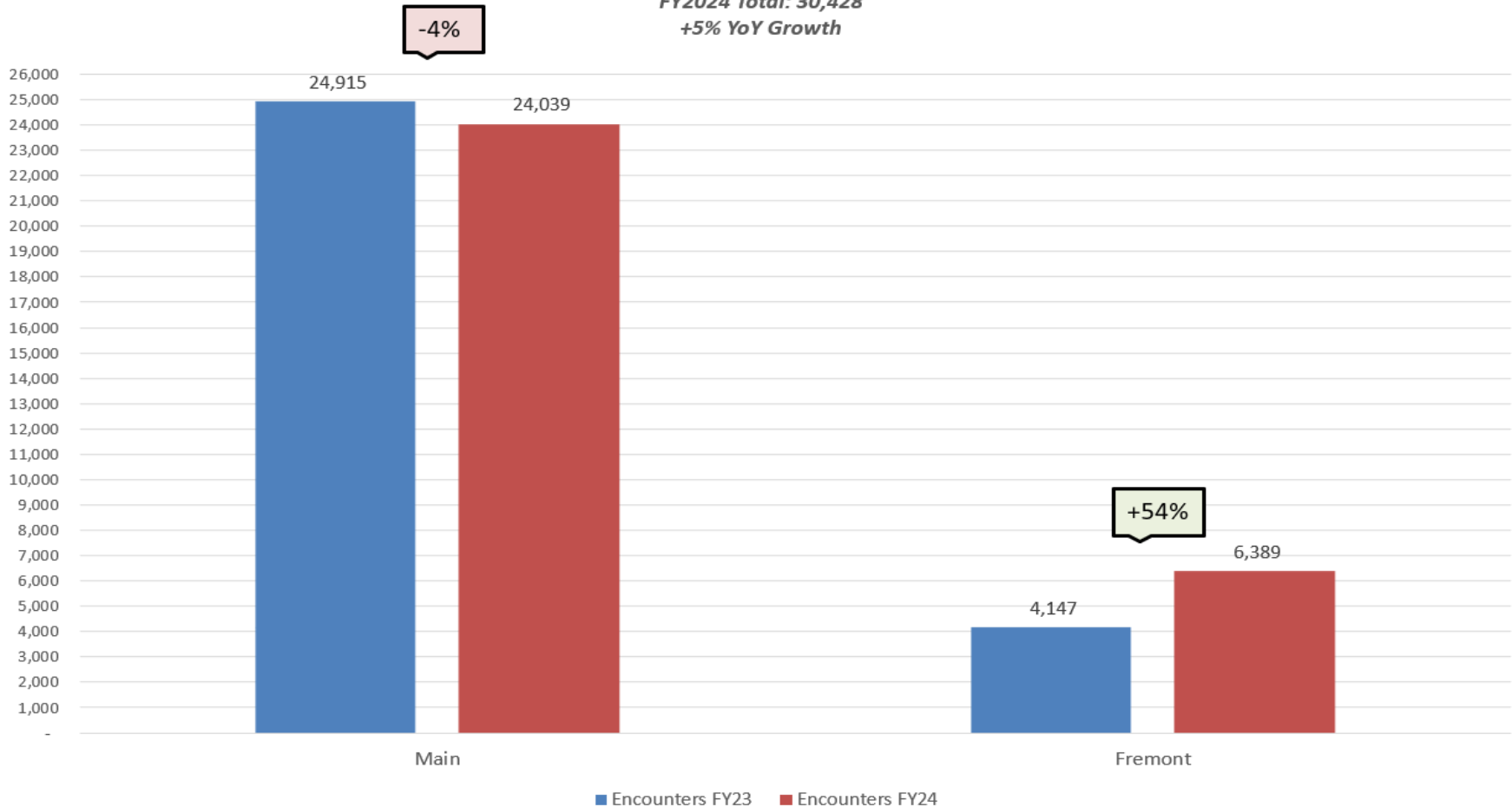
Patient Encounters - June 2024

Year-Over-Year Comparison by Clinic

FY2023 Total: 29,602

FY2024 Total: 30,428

+5% YoY Growth



NOTE: FREMONT CLINIC OPENED ON AUGUST 30TH, 2022.

Financial Report Categorization

Statement Category – Revenue	Elements
Charges for Services	Fees received for medical services provided from patients, insurance companies, Medicare, and Medicaid.
Other	Medicaid MCO reimbursements (the wrap), administrative fees, and miscellaneous income (sale of fixed assets, payments on uncollectible charges, etc.).
Grants	Reimbursements for grant-funded operations via Local, State, Federal, and Pass-Through grants.

Statement Category – Expenses	Elements
Salaries, Taxes, and Benefits	Salaries, overtime, stand-by pay, retirement, health insurance, long-term disability, life insurance, etc.
Travel and Training	Mileage reimbursement, training registrations, hotel, flights, rental cars, and meeting expenses pre-approved, job-specific training and professional development.
Supplies	Medical supplies, medications, vaccines, laboratory supplies, office supplies, building supplies, books and reference materials, etc.
Contractual	Temporary staffing for medical/patient/laboratory services, subrecipient expenses, dues/memberships, insurance premiums, advertising, and other professional services.
Property	Fixed assets (i.e. buildings, improvements, equipment, vehicles, computers, etc.)
Indirect/Cost Allocation	Indirect/administrative expenses for grant management and allocated costs for shared services (i.e. Executive leadership, finance, IT, facilities, security, etc.)

Additional Information

YTD by Month through June 30, 2024

By Department

Southern Nevada Community Health Center

Year-to-Date Revenues/Expenses by Department

Fiscal Year 2024 as of June 30, 2024

DEPARTMENT	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	YTD TOTALS	YTD AVERAGES
Administration (301)	(59,140)	35,210	69,468	39,705	96,914	730	92,936	-	68,155	78,844	-	609,571	1,032,394	86,033
Family Planning (309)	113,420	194,994	152,834	236,505	175,759	236,512	240,763	187,745	306,342	291,873	354,061	312,286	2,803,095	233,591
Pharmacy (333)	1,591,150	1,787,910	1,794,590	1,724,013	1,866,462	2,178,826	2,249,776	1,958,011	1,895,487	2,371,655	2,252,062	2,143,760	23,813,702	1,984,475
Dental Health (336)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Primary Care (337)	192,148	110,692	150,390	367,452	346,028	349,785	68,368	(187,617)	96,431	111,346	106,364	76,549	1,787,937	148,995
Ryan White (338)	206,391	245,736	244,788	270,440	260,843	327,915	238,969	176,882	214,161	167,319	248,423	295,938	2,897,804	241,484
Refugee Health (344)	4,908	33,355	56,846	34,169	54,767	56,288	38,600	12,985	51,160	40,516	31,147	51,747	466,487	38,874
Behavioral Health (345)	11,363	18,601	12,958	14,723	14,192	6,322	28,835	2,526	25,737	39,037	56,329	82,379	313,002	26,084
Sexual Health (350)	83,581	124,862	106,395	93,146	91,830	38,398	96,705	78,866	58,763	58,331	46,230	54,102	931,208	77,601
TOTAL REVENUES	2,143,821	2,551,360	2,588,270	2,780,153	2,906,795	3,194,776	3,054,953	2,229,397	2,716,236	3,158,921	3,094,615	3,626,333	34,045,629	2,837,136
Administration (301)	13,579	8,389	8,450	8,438	8,685	12,142	25,051	31,199	22,654	27,899	48,972	14,935	230,392	19,199
Family Planning (309)	120,953	185,389	168,239	250,182	197,541	244,119	235,645	274,311	307,243	238,906	412,056	410,224	3,044,808	253,734
Pharmacy (333)	584,266	3,770,657	938,936	1,000,547	1,918,535	2,182,285	1,999,736	1,495,207	2,276,670	1,702,649	2,168,087	945,002	20,982,577	1,748,548
Dental Health (336)	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Primary Care (337)	408,694	422,506	426,638	487,097	446,096	590,438	432,462	381,571	418,390	417,033	556,687	459,436	5,447,048	453,921
Ryan White (338)	224,865	278,077	303,404	302,072	316,534	430,484	307,755	355,177	308,038	279,431	385,718	369,690	3,861,245	321,770
Refugee Health (344)	(430)	45,507	82,098	29,055	74,546	67,935	42,192	41,877	49,465	36,979	72,727	60,704	602,655	50,221
Behavioral Health (345)	-	-	-	-	-	3,795	18,448	25,229	39,906	47,348	80,739	111,341	326,807	27,234
Sexual Health (350)	171,812	218,909	219,449	218,198	274,522	308,452	222,741	203,709	202,076	211,743	331,377	307,561	2,890,550	240,879
TOTAL EXPENSES	1,523,739	4,929,434	2,147,214	2,295,588	3,236,460	3,839,651	3,284,030	2,808,280	3,624,440	2,961,990	4,056,363	2,678,894	37,386,082	3,115,507
NET POSITION:	620,081	(2,378,073)	441,056	484,565	(329,664)	(644,875)	(229,077)	(578,883)	(908,204)	196,931	(961,747)	947,439	(3,340,453)	(278,371)

YTD by Month through June 30, 2024

By Type

Southern Nevada Community Health Center

Year-to-Date Revenues/Expenses by Type

Fiscal Year 2024 as of June 30, 2024

REVENUE TYPE	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	YTD TOTALS	YTD AVERAGES
Charges for Services	1,803,606	2,058,200	2,021,687	1,932,239	2,064,572	2,286,834	2,504,289	1,684,988	2,073,780	2,589,091	2,402,727	2,273,944	25,695,957	2,141,330
Other	(59,140)	35,210	66,208	39,705	96,914	730	92,936	-	69,124	78,844	-	609,571	1,030,102	85,842
Contributions	20	110	-	-	30	-	-	50	15	10	-	-	235	20
Intergovernmental	377,113	405,912	426,649	729,300	641,564	795,609	412,837	503,306	533,566	457,958	636,740	675,301	6,595,854	549,654
TOTAL REVENUES	2,121,599	2,499,432	2,514,544	2,701,244	2,803,079	3,083,172	3,010,062	2,188,344	2,676,485	3,125,903	3,039,467	3,558,816	33,322,148	2,776,846
EXPENSE TYPE	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	YTD TOTALS	YTD AVERAGES
Salaries	457,443	600,474	600,327	602,190	641,765	897,595	630,809	639,009	647,238	637,378	977,393	827,492	8,159,113	679,926
Taxes and Benefits	203,020	270,236	272,911	272,841	280,217	374,811	290,136	293,399	293,370	295,374	414,401	379,718	3,640,434	303,370
Travel and Training	1,159	4,758	11,250	24,875	2,751	2,483	6,684	3,058	1,209	3,052	3,182	(1,305)	63,157	5,263
Supplies	575,275	3,251,111	812,236	927,246	1,684,501	1,873,325	1,721,146	1,344,185	2,059,511	1,644,691	1,758,307	983,882	18,635,415	1,552,951
Contractual	81,269	88,592	94,896	89,884	101,554	93,775	114,866	107,391	95,403	127,428	114,752	321,846	1,431,655	119,305
Property	19,250	6,993	-	8,156	-	-	-	9,399	-	-	18,088	-	61,886	5,157
TOTAL EXPENSES	1,337,417	4,222,164	1,791,620	1,925,192	2,710,787	3,241,989	2,763,641	2,396,441	3,096,730	2,707,923	3,286,123	2,511,634	31,991,661	2,665,972
TRANSFER TYPE	Jul-23	Aug-23	Sep-23	Oct-23	Nov-23	Dec-23	Jan-24	Feb-24	Mar-24	Apr-24	May-24	Jun-24	YTD TOTALS	YTD AVERAGES
Indirect/Cost Allocation	164,101	655,341	281,868	291,486	421,956	486,058	475,499	370,786	487,960	221,050	715,091	99,743	4,670,940	389,245
Transfer In	(22,221)	(51,929)	(73,726)	(78,909)	(103,716)	(111,604)	(44,890)	(41,053)	(39,751)	(33,017)	(55,149)	(67,516)	(723,482)	(60,290)
Transfer Out	22,221	51,929	73,726	78,909	103,716	111,604	44,890	41,053	39,751	33,017	55,149	67,516	723,482	60,290
TOTAL TRANSFERS	164,101	655,341	281,868	291,486	421,956	486,058	475,499	370,786	487,960	221,050	715,091	99,743	4,670,940	389,245
NET POSITION:	620,081	(2,378,073)	441,056	484,565	(329,664)	(644,875)	(229,077)	(578,883)	(908,204)	196,931	(961,747)	947,439	(3,340,453)	(278,371)



Questions?