



Financial Report

Results as of May 31, 2024

All Funds/Divisions

Activity	Budget as of May	Actual as of May	Variance	%
Charges for Services	22,608,349	23,384,741	776,392	3%
Other	458,333	645,419	187,086	41%
Federal Revenue	6,619,656	3,180,809	(3,438,847)	-52%
Other Grant Revenue	105,539	4,978	(100,561)	-95%
Pass-Thru Revenue	2,764,904	2,435,475	(329,429)	-12%
State Revenue	147,930	331,644	183,715	124%
Total FQHC Revenue	32,704,711	29,983,067	(2,721,644)	-8%
Salaries	7,943,356	7,470,691	(472,665)	-6%
Taxes & Fringe Benefits	3,601,003	3,321,079	(279,923)	-8%
Travel & Training	78,457	64,462	(13,995)	-18%
Total Salaries & Benefits	11,622,815	10,856,232	(766,583)	-7%
Supplies	17,170,750	17,646,107	475,357	3%
Capital Outlay	17,875	43,798	25,923	145%
Contractual	2,135,719	1,057,332	(1,078,387)	-50%
Total Other Operating	19,324,344	18,747,237	(577,107)	-3%
Indirect Costs/Cost Allocations	4,812,827	4,491,899	(320,928)	-7%
Transfers IN	(490,272)	(649,444)	(159,172)	32%
Transfers OUT	491,134	649,444	158,309	32%
Total Transfers	4,813,689	4,491,899	(321,790)	-7%
Total FQHC Expenses	35,760,849	34,095,369	(1,665,480)	-5%
Net Position	(3,056,137)	(4,112,301)	(1,056,164)	35%

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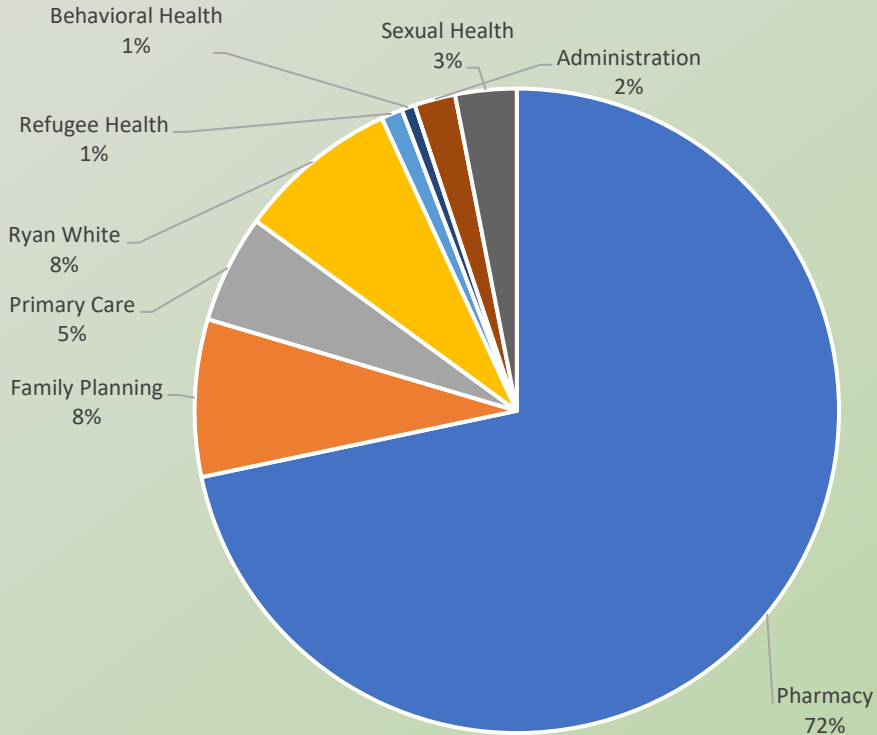
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NOTES:

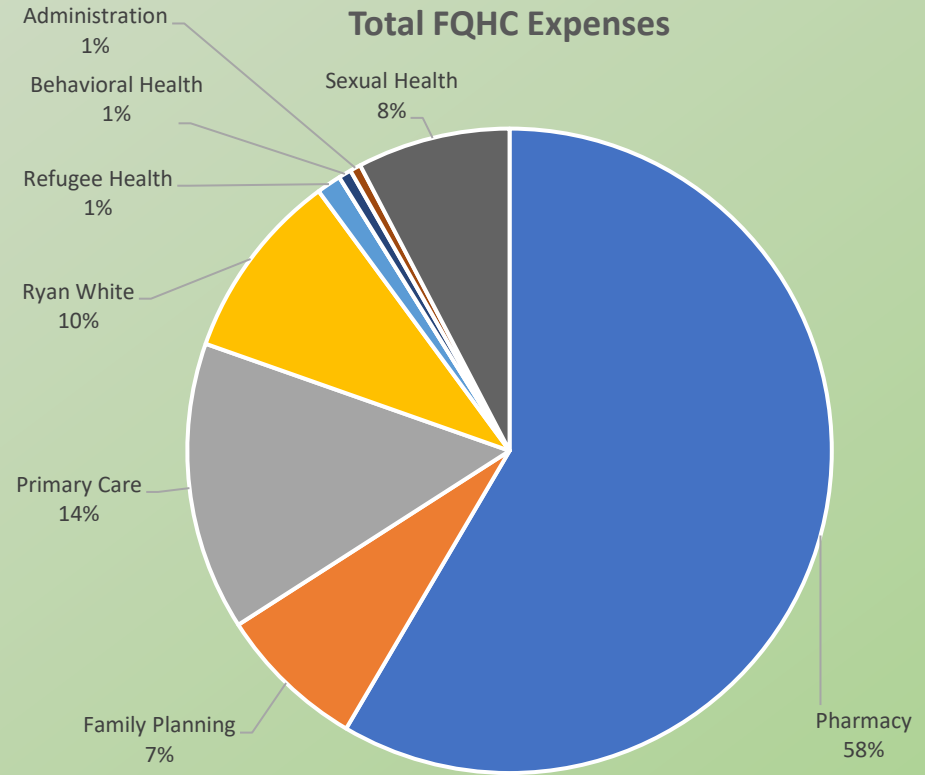
- 1) GRANT REVENUE AND PERSONNEL BUDGETS WILL BE ALIGNED TO EXPECTATIONS DURING AUGMENTATION.
- 2) CAPITAL EXPENSES FOR PURCHASE OF SURGICAL EQUIPMENT, SOFTWARE LICENSES, AND NEW PERMANENT SIGN.
- 3) SIGNIFICANT BUDGETED CONTRACTS EXPENSES NOT REQUIRED AS OF MAY 2024.

Revenues and Expenses by Department

Total FQHC Revenue



Total FQHC Expenses



Revenue by Department

Department	Budget as of May	Actual as of May	Variance	%
Charges for Services, Other, Wrap				
Family Planning	427,159	256,918	(170,242)	-40%
Pharmacy	19,602,308	21,632,435	2,030,128	10%
Oral Health (Dental)	139,955	-	(139,955)	-100%
Primary Care	325,656	210,891	(114,765)	-35%
Ryan White	384,897	189,792	(195,105)	-51%
Refugee Health	119,488	124,515	5,027	4%
Behavioral Health	129,565	137,486	7,921	6%
Administration	458,333	647,711	189,378	41%
Sexual Health	1,479,322	830,413	(648,909)	-44%
OPERATING REVENUE	23,066,682	24,030,161	963,479	4%
Grants				
Family Planning	1,828,881	2,114,159	285,278	16%
Pharmacy	-	-	-	0%
Oral Health (Dental)	-	-	-	0%
Primary Care	4,872,253	1,329,280	(3,542,973)	-73%
Ryan White	2,531,349	2,194,443	(336,905)	-13%
Refugee Health	370,675	178,654	(192,022)	-52%
Behavioral Health	-	91,939	91,939	0%
Sexual Health	34,871	44,432	9,560	27%
SPECIAL REVENUE	9,638,029	5,952,907	(3,685,123)	-38%
TOTAL REVENUE	32,704,711	29,983,067	(2,721,644)	-8%

- NOTES:
- 1) ADDITIONAL 459K IN REVENUE RECEIVED FROM PRIOR YEAR'S ACTIVITY DUE TO VENDOR TRUE-UP FROM EFFECTIVE RATE CONTRACT.
 - 2) SERVICES NOT YET OPERATIONAL IN MAY 2024 (ANTICIPATING GO-LIVE IN Q4 FY25).
 - 3) APPROVED SHC BUDGET ESTABLISHED PRIOR TO CONSOLIDATION IN JULY 2023. UPDATING EXPECTATIONS FOR FY24 AND FY25.
 - 4) NO BUDGETED GRANT ACTIVITY FOR FY 2024.
 - 5) GRANT REVENUE AND PERSONNEL BUDGETS WILL BE ALIGNED TO EXPECTATIONS DURING AUGMENTATION.
 - 6) CAPACITY RESERVED BUT ENCOUNTERS LIMITED BY COMMUNITY PARTNERSHIP ELIGIBLE REFERRALS.

Expenses by Department

Department	Budget as of May	Actual as of May	Variance	%
Employment (Salaries, Taxes, Fringe)				
Family Planning	1,600,226	1,599,077	(1,148)	0%
Pharmacy	343,594	347,887	4,292	1%
Oral Health (Dental)	-	-	-	0%
Primary Care	4,336,116	3,806,494	(529,623)	-12%
Ryan White	2,624,648	2,473,169	(151,479)	-6%
Refugee Health	268,443	243,717	(24,726)	-9%
Behavioral Health	49,613	189,185	139,571	281%
Administration	86,425	94,268	7,843	9%
Sexual Health	2,235,292	2,037,975	(197,318)	-9%
Total Personnel Costs	11,544,358	10,791,771	(752,588)	-7%
Other (Supplies, Contractual, Capital, etc.)				
Family Planning	444,412	609,837	165,425	37%
Pharmacy	16,214,675	16,959,142	744,467	5%
Oral Health (Dental)	50,609	-	(50,609)	-100%
Primary Care	1,936,323	475,853	(1,460,470)	-75%
Ryan White	262,463	344,878	82,416	31%
Refugee Health	160,109	120,209	(39,900)	-25%
Behavioral Health	11,550	814	(10,736)	-93%
Administration	74,283	68,055	(6,228)	-8%
Sexual Health	248,378	232,911	(15,467)	-6%
Total Other Expenses	19,402,801	18,811,699	(591,102)	-3%
Total Operating Expenses	30,947,159	29,603,470	(1,343,690)	-4%
Indirect Costs/Cost Allocations	4,812,827	4,491,899	(320,928)	-7%
Transfers IN	(490,272)	(649,444)	(159,172)	32%
Transfers OUT	491,134	649,444	158,309	32%
Total Transfers & Allocations	4,813,689	4,491,899	(321,790)	-7%
TOTAL EXPENSES	35,760,849	34,095,369	(1,665,480)	-5%

NOTES:

- 1) SERVICES NOT YET OPERATIONAL IN MAY 2024.
- 2) BUDGET FOR GRANT-FUNDED EXPENSES WILL BE INCREASED IN AUGMENTATION.
- 3) SIGNIFICANT BUDGETED CONTRACTS EXPENSES NOT REQUIRED AS OF MAY 2024.

Patients Encounters by Department

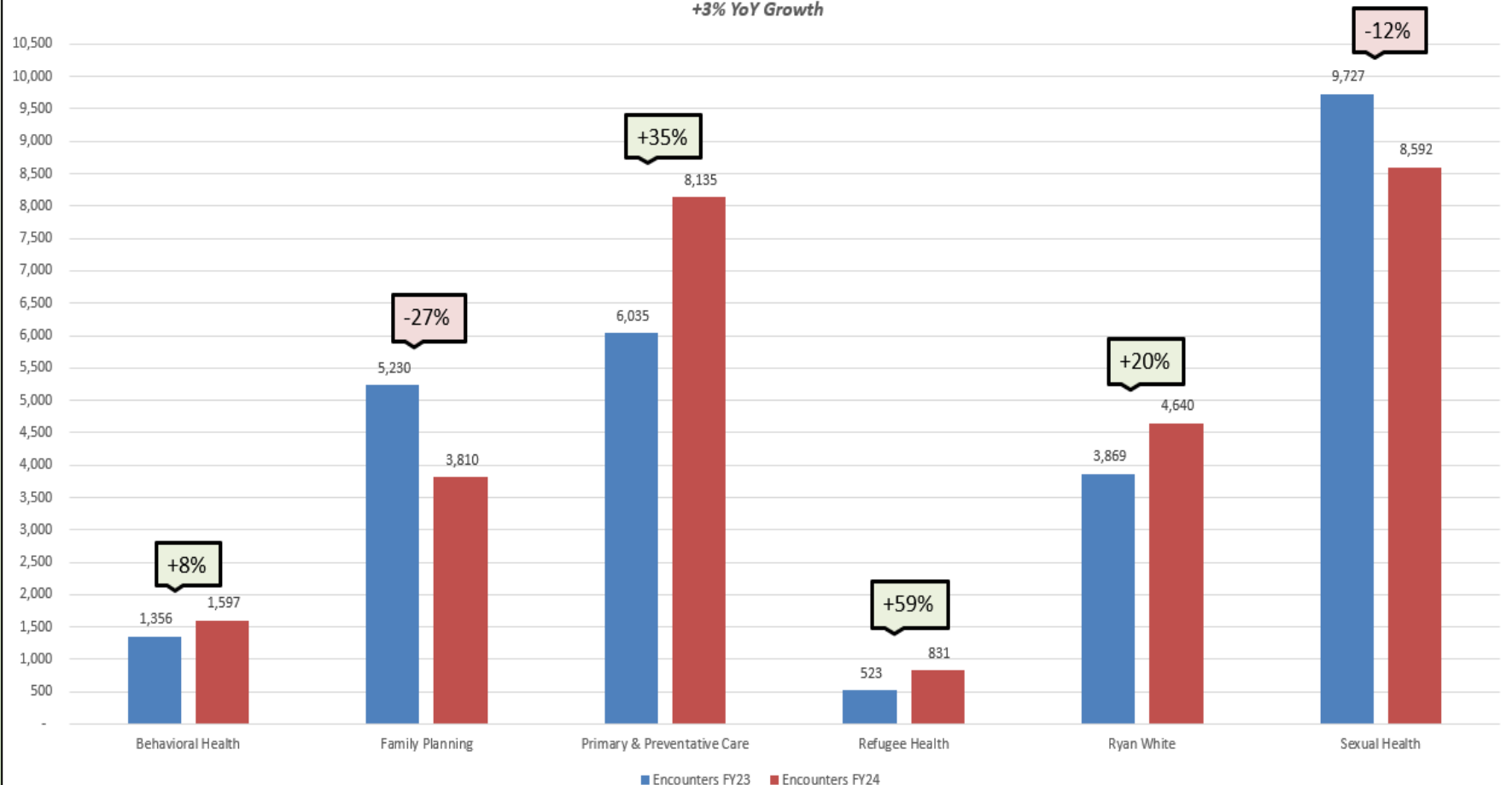
Patient Encounters - May 2024

Year-Over-Year Comparison by Program

FY2023 Total: 26,740

FY2024 Total: 27,605

+3% YoY Growth



NOTE: PATIENT ENCOUNTERS INCLUDE VISITS PROVIDED BY LICENSED INDEPENDENT PRACTITIONERS (LIPS) AND NURSES. FY24 SEXUAL HEALTH CLINIC ENCOUNTERS DO NOT INCLUDE SELECT NURSE VISITS THAT ARE NOW PROVIDED IN THE PRIMARY AND PREVENTATIVE CARE DIVISION.

Patients Encounters by Clinic

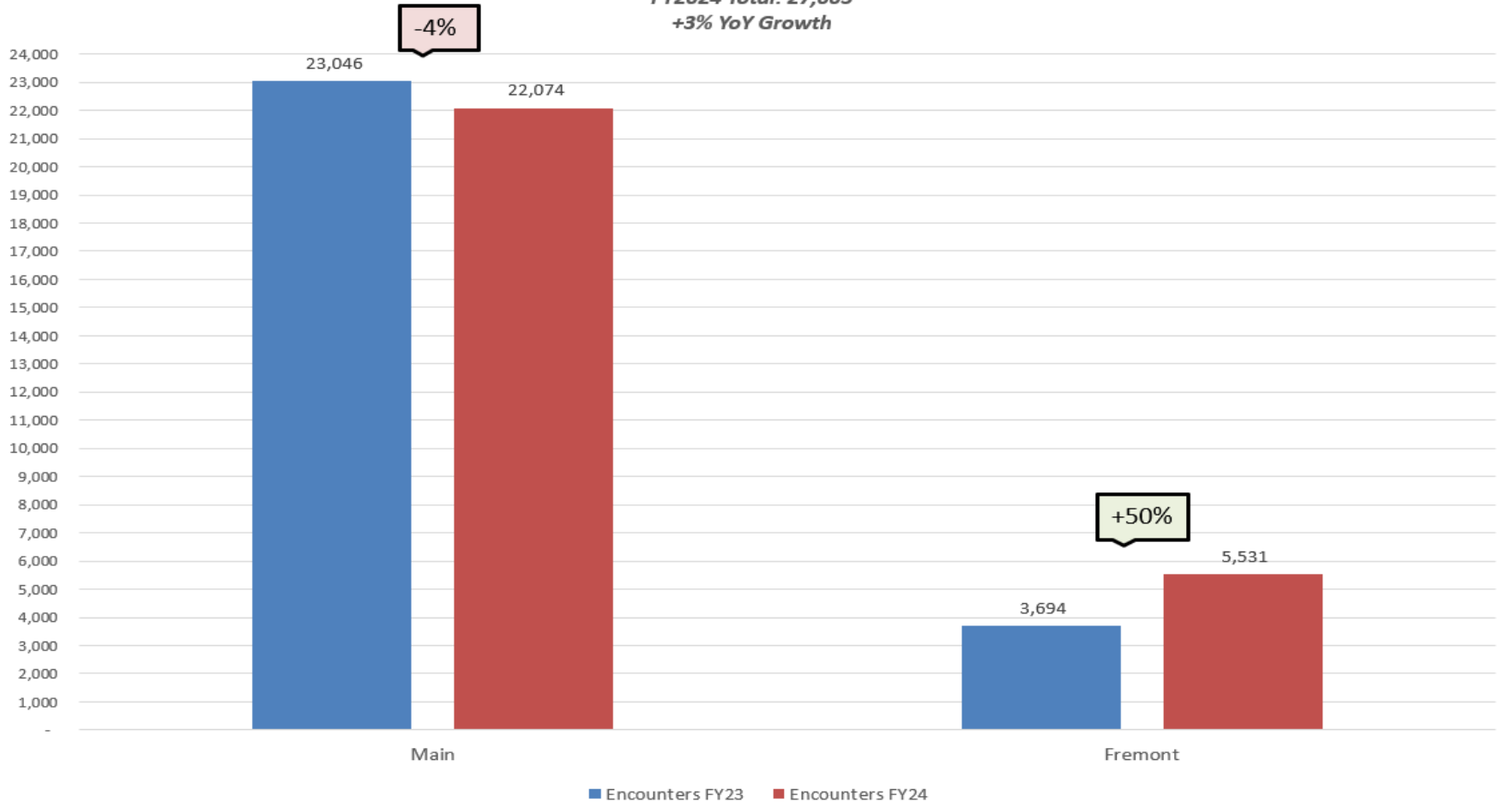
Patient Encounters - May 2024

Year-Over-Year Comparison by Clinic

FY2023 Total: 26,740

FY2024 Total: 27,605

+3% YoY Growth



NOTE: FREMONT CLINIC OPENED ON AUGUST 30TH, 2022.

Financial Report Categorization

Statement Category – Revenue	Elements
Charges for Services	Fees received for medical services provided from patients, insurance companies, Medicare, and Medicaid.
Other	Medicaid MCO reimbursements (the wrap), administrative fees, and miscellaneous income (sale of fixed assets, payments on uncollectible charges, etc.).
Grants	Reimbursements for grant-funded operations via Local, State, Federal, and Pass-Through grants.

Statement Category – Expenses	Elements
Salaries, Taxes, and Benefits	Salaries, overtime, stand-by pay, retirement, health insurance, long-term disability, life insurance, etc.
Travel and Training	Mileage reimbursement, training registrations, hotel, flights, rental cars, and meeting expenses pre-approved, job-specific training and professional development.
Supplies	Medical supplies, medications, vaccines, laboratory supplies, office supplies, building supplies, books and reference materials, etc.
Contractual	Temporary staffing for medical/patient/laboratory services, subrecipient expenses, dues/memberships, insurance premiums, advertising, and other professional services.
Property	Fixed assets (i.e. buildings, improvements, equipment, vehicles, computers, etc.)
Indirect/Cost Allocation	Indirect/administrative expenses for grant management and allocated costs for shared services (i.e. Executive leadership, finance, IT, facilities, security, etc.)

Additional Information

Post-Augmentation of June 30, 2024

Activity	Budget as of May	Actual as of May	Variance	%
Charges for Services	26,321,816	23,384,741	(2,937,075)	-11%
Other	945,141	645,419	(299,722)	-32%
Federal Revenue	3,698,017	3,180,809	(517,208)	-14%
Other Grant Revenue	34,465	4,978	(29,487)	-86%
Pass-Thru Revenue	2,664,696	2,435,475	(229,221)	-9%
State Revenue	454,970	331,644	(123,325)	-27%
Total FQHC Revenue	34,119,105	29,983,067	(4,136,037)	-12%
Salaries	7,549,540	7,470,691	(78,849)	-1%
Taxes & Fringe Benefits	3,379,643	3,321,079	(58,564)	-2%
Travel & Training	65,773	64,462	(1,311)	-2%
Total Salaries & Benefits	10,994,956	10,856,232	(138,724)	-1%
Supplies	21,049,721	17,646,107	(3,403,615)	-16%
Capital Outlay	63,523	43,798	(19,725)	-31%
Contractual	1,194,311	1,057,332	(136,979)	-11%
Total Other Operating	22,307,555	18,747,237	(3,560,318)	-16%
Indirect Costs/Cost Allocations	5,193,905	4,491,899	(702,006)	-14%
Transfers IN	(614,318)	(649,444)	(35,126)	6%
Transfers OUT	614,318	649,444	35,126	6%
Total Transfers	5,193,905	4,491,899	(702,006)	-14%
Total FQHC Expenses	38,496,416	34,095,369	(4,401,048)	-11%
Net Position	(4,377,312)	(4,112,301)	265,010	-6%



Questions?