



# Financial Report

Results as of April 30, 2024

# All Funds/Divisions

Activity	Budget as of April	Actual as of April	Variance	%
Charges for Services	20,553,044	20,937,602	384,557	2%
Other	416,667	552,287	135,620	33%
Federal Revenue	6,017,869	2,994,176	(3,023,693)	-50%
Other Grant Revenue	95,945	4,978	(90,967)	-95%
Pass-Thru Revenue	2,513,549	2,238,902	(274,647)	-11%
State Revenue	134,482	239,715	105,234	78%
<b>Total FQHC Revenue</b>	<b>29,731,556</b>	<b>26,967,660</b>	<b>(2,763,896)</b>	<b>-9%</b>
Salaries	7,221,232	6,641,660	(579,572)	-8%
Taxes & Fringe Benefits	3,273,639	2,991,952	(281,687)	-9%
Travel & Training	71,325	58,941	(12,384)	-17%
<b>Total Salaries &amp; Benefits</b>	<b>10,566,196</b>	<b>9,692,553</b>	<b>(873,643)</b>	<b>-8%</b>
Supplies	15,609,773	14,617,276	(992,497)	-6%
Capital Outlay	16,250	43,798	27,548	170%
Contractual	1,941,563	981,630	(959,932)	-49%
<b>Total Other Operating</b>	<b>17,567,585</b>	<b>15,642,704</b>	<b>(1,924,881)</b>	<b>-11%</b>
Indirect Costs/Cost Allocations	4,375,297	3,860,436	(514,861)	-12%
Transfers IN	(445,702)	(602,371)	(156,670)	35%
Transfers OUT	446,486	602,371	155,885	35%
<b>Total Transfers</b>	<b>4,376,081</b>	<b>3,860,436</b>	<b>(515,645)</b>	<b>-12%</b>
<b>Total FQHC Expenses</b>	<b>32,509,862</b>	<b>29,195,693</b>	<b>(3,314,170)</b>	<b>-10%</b>
<b>Net Position</b>	<b>(2,778,307)</b>	<b>(2,228,033)</b>	<b>550,274</b>	<b>-20%</b>

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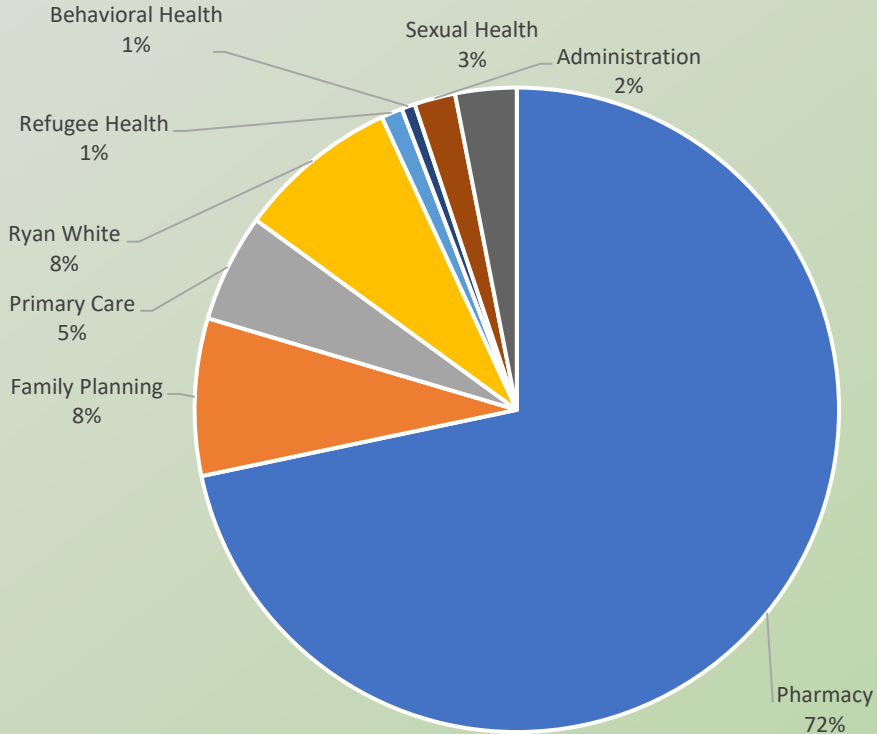
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NOTES:

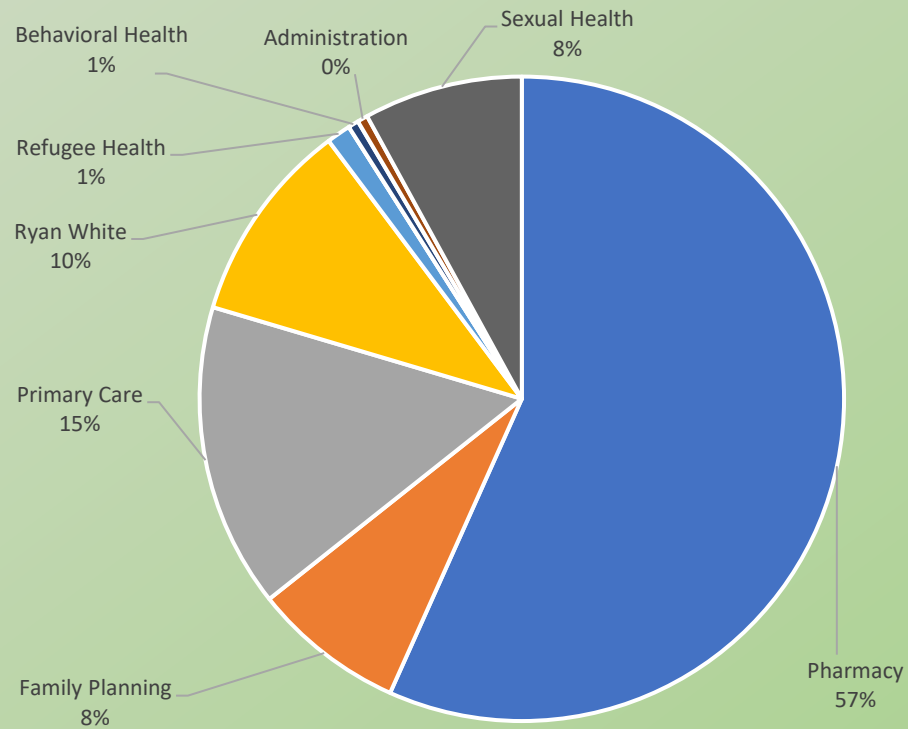
- 1) GRANT REVENUE AND PERSONNEL BUDGETS WILL BE ALIGNED TO EXPECTATIONS DURING AUGMENTATION.
- 2) CAPITAL EXPENSES FOR PURCHASE OF SURGICAL EQUIPMENT, SOFTWARE LICENSES, AND NEW PERMANENT SIGN.
- 3) SIGNIFICANT BUDGETED CONTRACTS EXPENSES NOT REQUIRED AS OF APRIL 2024.

# Revenues and Expenses by Department

## Total FQHC Revenue



## Total FQHC Expenses



# Revenue by Department

Department	Budget as of April	Actual as of April	Variance	%
<b>Charges for Services, Other, Wrap</b>				
Family Planning	388,327	239,329	(148,997)	-38%
Pharmacy	17,820,280	19,334,992	1,514,713	8%
Oral Health (Dental)	127,232	-	(127,232)	-100%
Primary Care	296,051	163,652	(132,399)	-45%
Ryan White	349,907	179,402	(170,504)	-49%
Refugee Health	108,625	119,211	10,586	10%
Behavioral Health	117,786	113,571	(4,215)	-4%
Administration	416,667	554,578	137,911	33%
Sexual Health	1,344,838	784,183	(560,655)	-42%
<b>OPERATING REVENUE</b>	<b>20,969,711</b>	<b>21,488,920</b>	<b>519,209</b>	<b>2%</b>
<b>Grants</b>				
Family Planning	1,662,619	1,887,712	225,093	14%
Pharmacy	-	968	968	0%
Oral Health (Dental)	-	-	-	0%
Primary Care	4,429,321	1,300,699	(3,128,622)	-71%
Ryan White	2,301,226	2,007,330	(293,896)	-13%
Refugee Health	336,978	169,194	(167,783)	-50%
Behavioral Health	-	68,404	68,404	0%
Sexual Health	31,701	44,432	12,731	40%
<b>SPECIAL REVENUE</b>	<b>8,761,845</b>	<b>5,478,740</b>	<b>(3,283,105)</b>	<b>-37%</b>
<b>TOTAL REVENUE</b>	<b>29,731,556</b>	<b>26,967,660</b>	<b>(2,763,896)</b>	<b>-9%</b>

- NOTES:
- 1) ADDITIONAL 459K IN REVENUE RECEIVED FROM PRIOR YEAR'S ACTIVITY DUE TO VENDOR TRUE-UP FROM EFFECTIVE RATE CONTRACT.
  - 2) SERVICES NOT YET OPERATIONAL IN APRIL 2024 (ANTICIPATING GO-LIVE IN Q4 FY25).
  - 3) APPROVED SHC BUDGET ESTABLISHED PRIOR TO CONSOLIDATION IN JULY 2023. UPDATING EXPECTATIONS FOR FY24 AND FY25.
  - 4) NO BUDGETED GRANT ACTIVITY FOR FY 2024.
  - 5) GRANT REVENUE AND PERSONNEL BUDGETS WILL BE ALIGNED TO EXPECTATIONS DURING AUGMENTATION.
  - 6) CAPACITY RESERVED BUT ENCOUNTERS LIMITED BY COMMUNITY PARTNERSHIP ELIGIBLE REFERRALS.

# Expenses by Department

Department	Budget as of April	Actual as of April	Variance	%
<b>Employment (Salaries, Taxes, Fringe)</b>				
Family Planning	1,454,751	1,416,456	(38,294)	-3%
Pharmacy	312,359	292,026	(20,333)	-7%
Oral Health (Dental)	-	-	-	0%
Primary Care	3,941,924	3,437,089	(504,835)	-13%
Ryan White	2,386,044	2,256,011	(130,033)	-5%
Refugee Health	244,039	227,383	(16,656)	-7%
Behavioral Health	45,103	132,455	87,352	194%
Administration	78,568	82,076	3,508	4%
Sexual Health	2,032,084	1,790,115	(241,969)	-12%
<b>Total Personnel Costs</b>	<b>10,494,871</b>	<b>9,633,612</b>	<b>(861,259)</b>	<b>-8%</b>
<b>Other (Supplies, Contractual, Capital, etc.)</b>				
Family Planning	404,011	516,426	112,416	28%
Pharmacy	14,740,613	14,073,643	(666,970)	-5%
Oral Health (Dental)	46,008	-	(46,008)	-100%
Primary Care	1,760,293	428,788	(1,331,505)	-76%
Ryan White	238,603	323,055	84,453	35%
Refugee Health	145,553	79,055	(66,498)	-46%
Behavioral Health	10,500	814	(9,686)	-92%
Administration	67,530	50,270	(17,260)	-26%
Sexual Health	225,798	229,594	3,796	2%
<b>Total Other Expenses</b>	<b>17,638,910</b>	<b>15,701,645</b>	<b>(1,937,265)</b>	<b>-11%</b>
<b>Total Operating Expenses</b>	<b>28,133,781</b>	<b>25,335,257</b>	<b>(2,798,524)</b>	<b>-10%</b>
Indirect Costs/Cost Allocations	4,375,297	3,860,436	(514,861)	-12%
Transfers IN	(445,702)	(602,371)	(156,670)	35%
Transfers OUT	446,486	602,371	155,885	35%
<b>Total Transfers &amp; Allocations</b>	<b>4,376,081</b>	<b>3,860,436</b>	<b>(515,645)</b>	<b>-12%</b>
<b>TOTAL EXPENSES</b>	<b>32,509,862</b>	<b>29,195,693</b>	<b>(3,314,170)</b>	<b>-10%</b>

NOTES:

- 1) SERVICES NOT YET OPERATIONAL IN APRIL 2024.
- 2) BUDGET FOR GRANT-FUNDED EXPENSES WILL BE INCREASED IN AUGMENTATION.
- 3) SIGNIFICANT BUDGETED CONTRACTS EXPENSES NOT REQUIRED AS OF APRIL 2024.

# Patients Encounters by Department

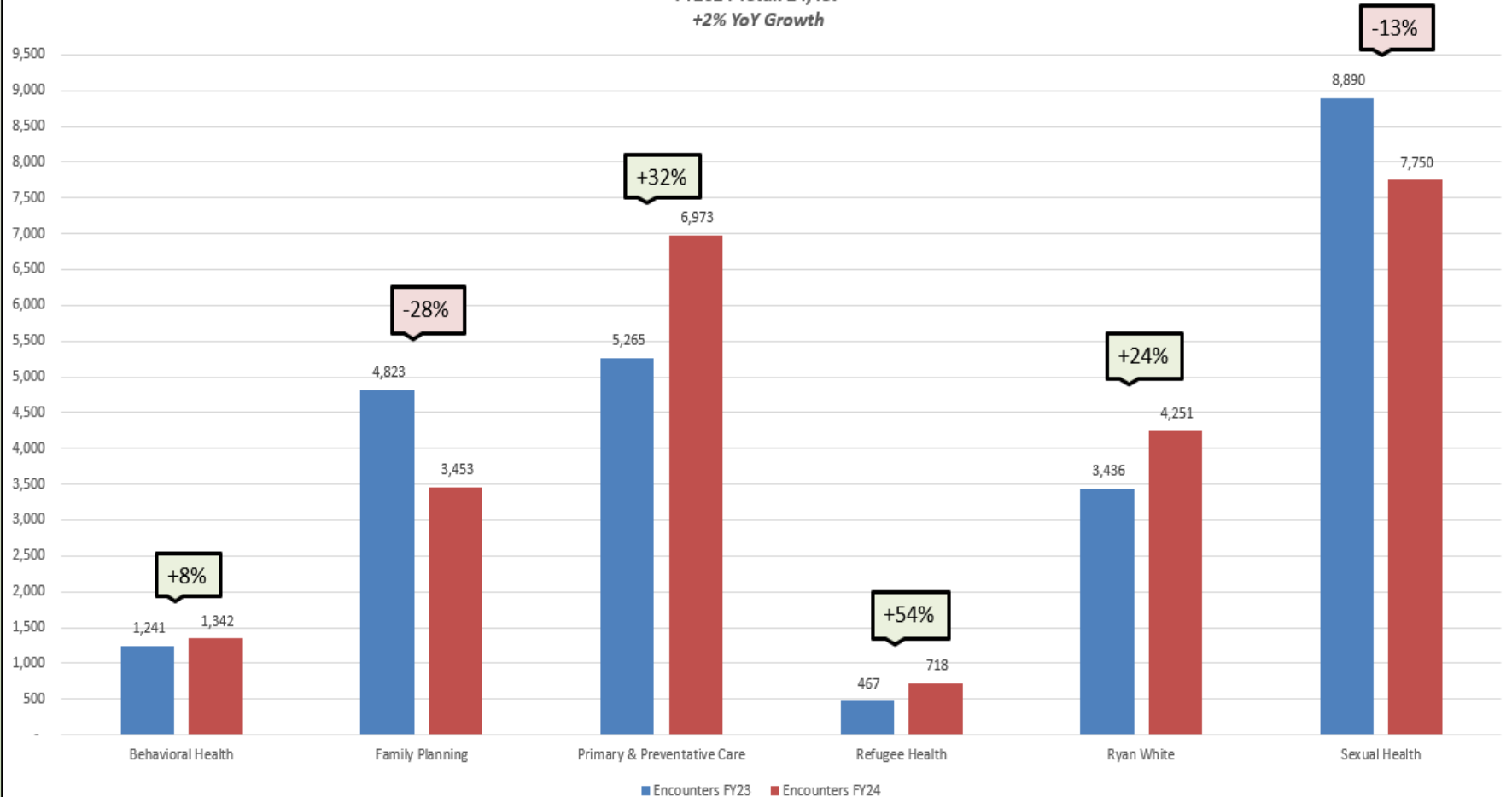
## Patient Encounters - April 2024

Year-Over-Year Comparison by Program

FY2023 Total: 24,122

FY2024 Total: 24,487

+2% YoY Growth



NOTE: PATIENT ENCOUNTERS INCLUDE VISITS PROVIDED BY LICENSED INDEPENDENT PRACTITIONERS (LIPS) AND NURSES. FY24 SEXUAL HEALTH CLINIC ENCOUNTERS DO NOT INCLUDE SELECT NURSE VISITS THAT ARE NOW PROVIDED IN THE PRIMARY AND PREVENTATIVE CARE DIVISION.

# Patients Encounters by Clinic

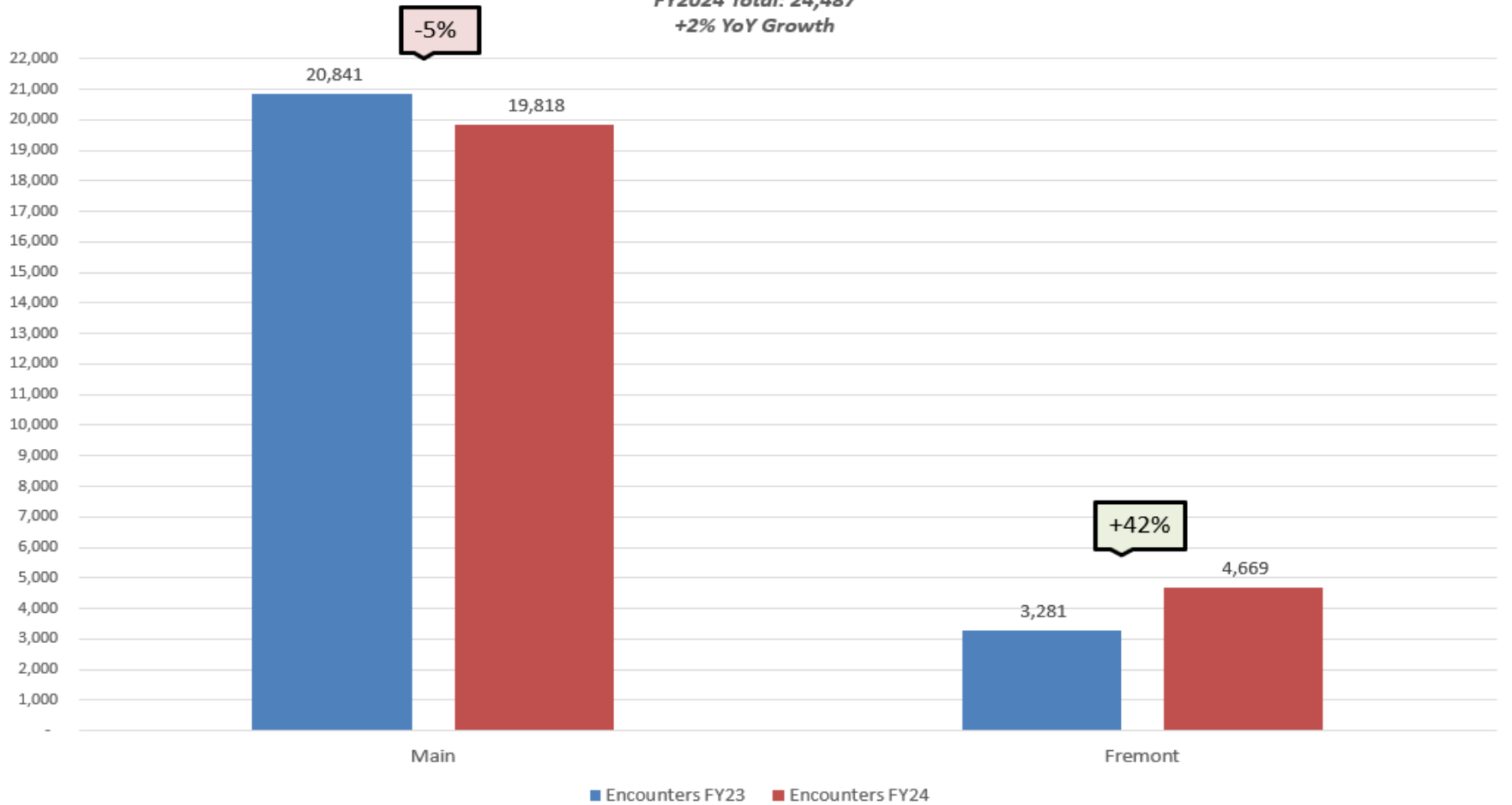
## Patient Encounters - April 2024

Year-Over-Year Comparison by Clinic

FY2023 Total: 24,122

FY2024 Total: 24,487

+2% YoY Growth



NOTE: FREMONT CLINIC OPENED ON AUGUST 30<sup>TH</sup>, 2022.

# Financial Report Categorization

Statement Category – Revenue	Elements
Charges for Services	Fees received for medical services provided from patients, insurance companies, Medicare, and Medicaid.
Other	Medicaid MCO reimbursements (the wrap), administrative fees, and miscellaneous income (sale of fixed assets, payments on uncollectible charges, etc.).
Grants	Reimbursements for grant-funded operations via Local, State, Federal, and Pass-Through grants.

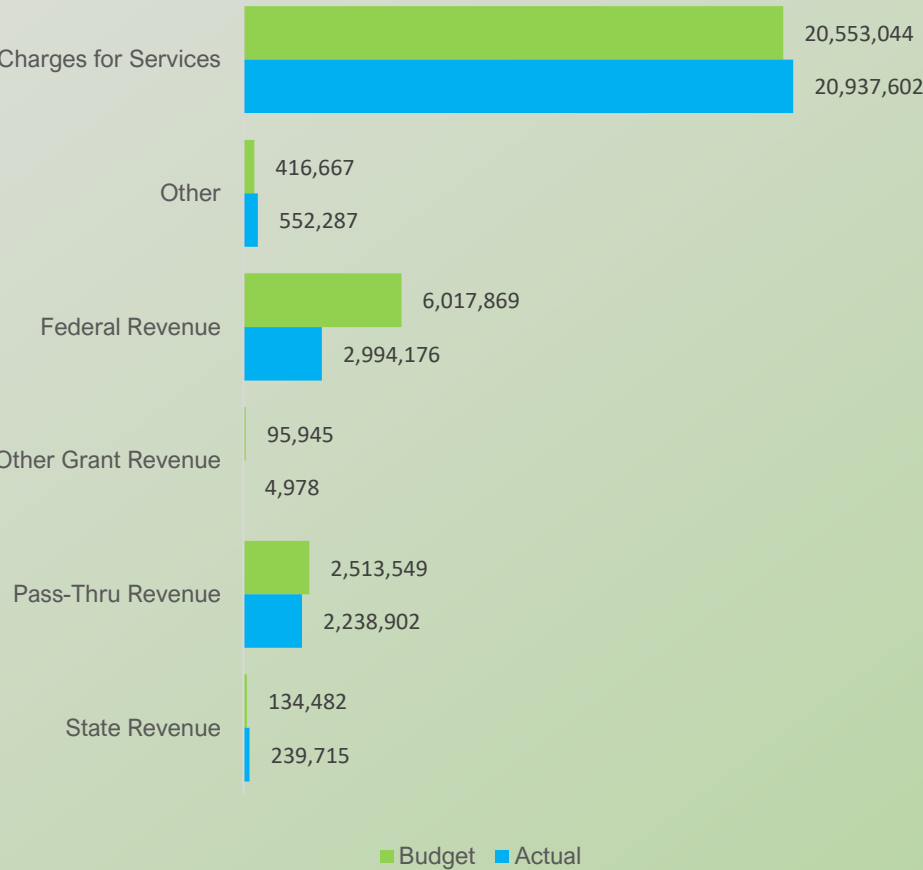
Statement Category – Expenses	Elements
Salaries, Taxes, and Benefits	Salaries, overtime, stand-by pay, retirement, health insurance, long-term disability, life insurance, etc.
Travel and Training	Mileage reimbursement, training registrations, hotel, flights, rental cars, and meeting expenses pre-approved, job-specific training and professional development.
Supplies	Medical supplies, medications, vaccines, laboratory supplies, office supplies, building supplies, books and reference materials, etc.
Contractual	Temporary staffing for medical/patient/laboratory services, subrecipient expenses, dues/memberships, insurance premiums, advertising, and other professional services.
Property	Fixed assets (i.e. buildings, improvements, equipment, vehicles, computers, etc.)
Indirect/Cost Allocation	Indirect/administrative expenses for grant management and allocated costs for shared services (i.e. Executive leadership, finance, IT, facilities, security, etc.)



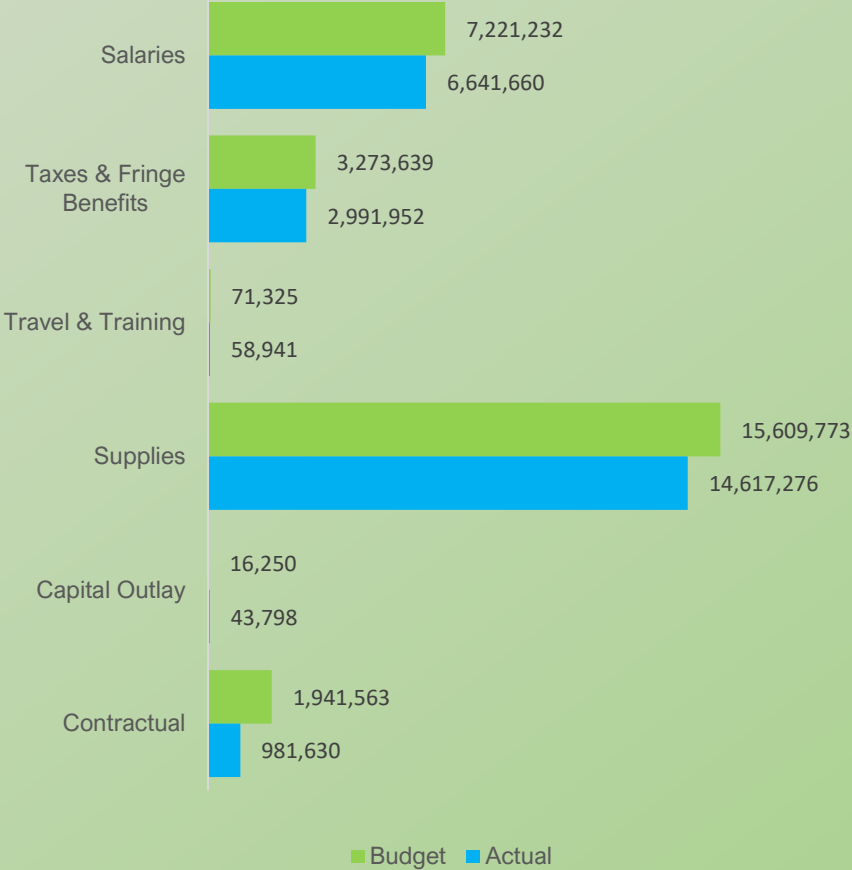
# Additional Information

# Revenues & Expenses

## FQHC Total Revenue by Type

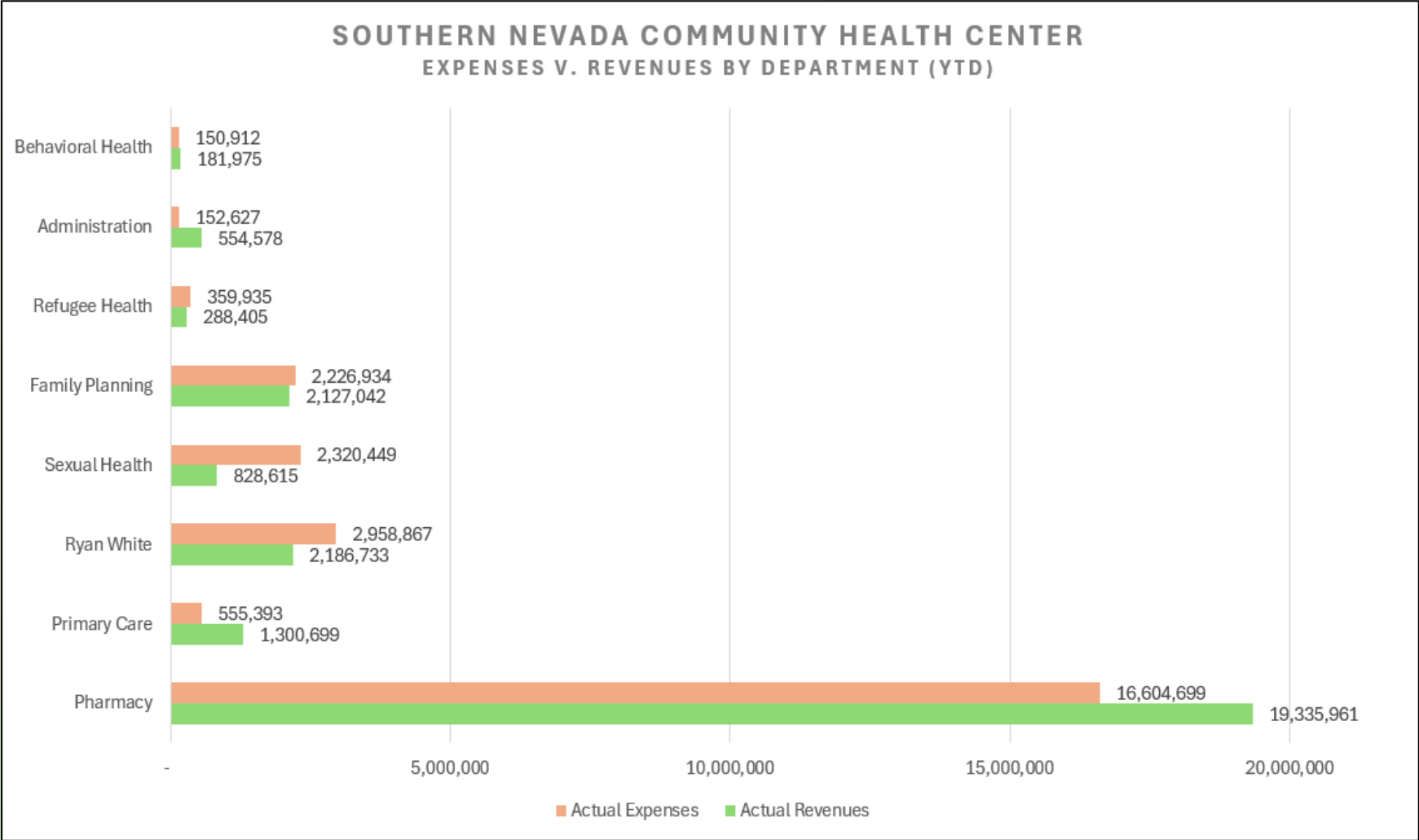


## FQHC Total Expense by Type

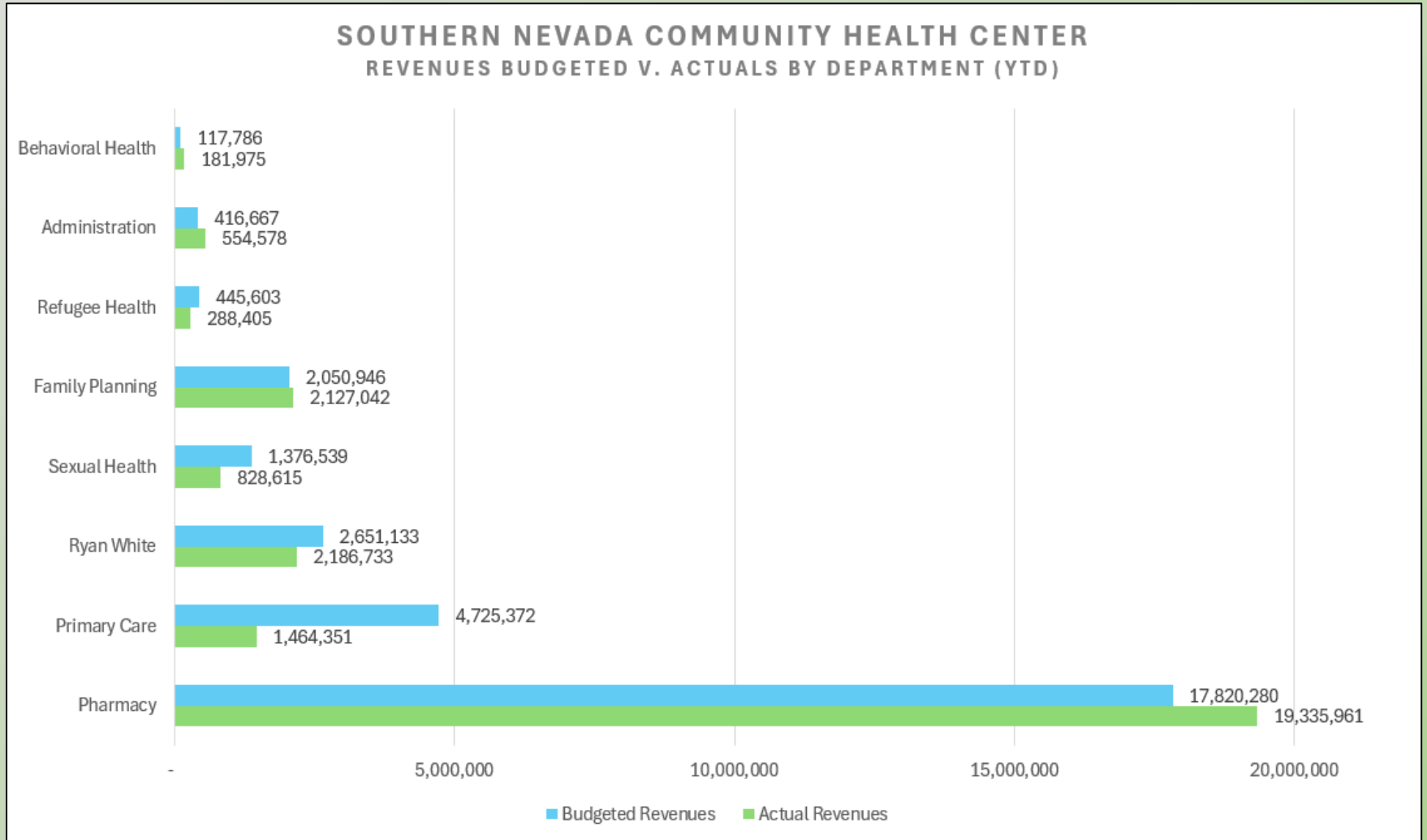


# Expenses v. Revenues by Department

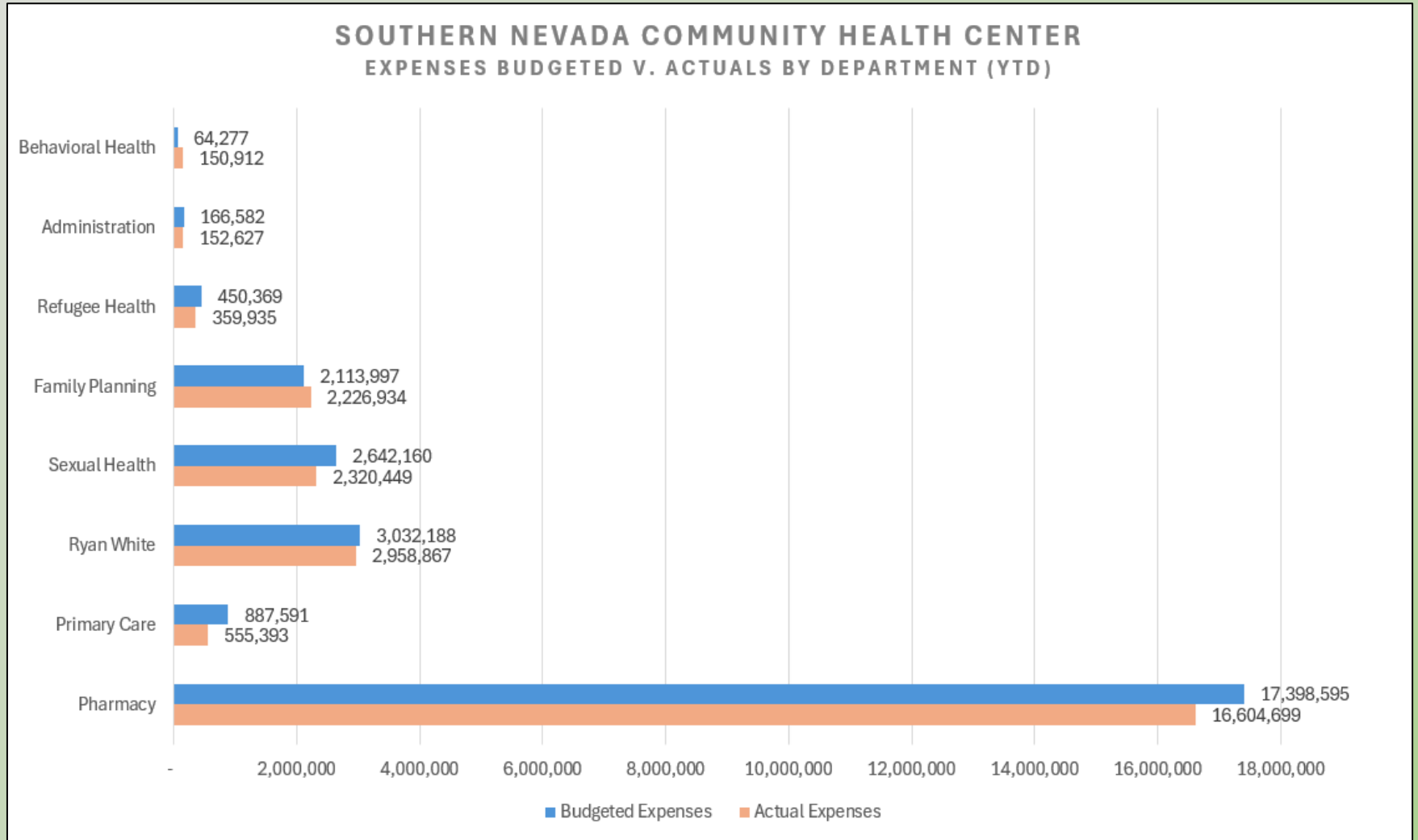
## Year-to-Date



# Revenues Budgeted v. Actuals by Department Year-to-Date



# Expenses Budgeted v. Actuals by Department Year-to-Date





Questions?