



Financial Report

Results as of February 29, 2024

All Funds/Divisions

Activity	Budget as of February	Actual as of February	Variance	%
Charges for Services	16,442,435	16,837,833	395,397	2%
Other	333,333	404,653	71,320	21%
Federal Revenue	4,814,295	2,477,098	(2,337,197)	-49%
Other Grant Revenue	76,756	4,978	(71,778)	-94%
Pass-Thru Revenue	2,010,839	1,854,805	(156,035)	-8%
State Revenue	107,585	156,510	48,925	45%
Total FQHC Revenue	23,785,245	21,735,877	(2,049,368)	-9%
Salaries	5,776,986	5,382,499	(394,487)	-7%
Taxes & Fringe Benefits	2,618,911	2,398,659	(220,252)	-8%
Travel & Training	57,060	53,047	(4,013)	-7%
Total Salaries & Benefits	8,452,957	7,834,205	(618,752)	-7%
Supplies	12,487,818	12,187,948	(299,870)	-2%
Capital Outlay	13,000	34,399	21,399	165%
Contractual	1,553,250	754,902	(798,348)	-51%
Total Other Operating	14,054,068	12,977,249	(1,076,819)	-8%
Indirect Costs/Cost Allocations	3,500,238	3,175,570	(324,668)	-9%
Transfers IN	(356,561)	(553,747)	(197,186)	55%
Transfers OUT	357,189	553,747	196,559	55%
Total Transfers	3,500,865	3,175,570	(325,295)	-9%
Total FQHC Expenses	26,007,890	23,987,024	(2,020,866)	-8%
Net Position	(2,222,645)	(2,251,147)	(28,502)	1%

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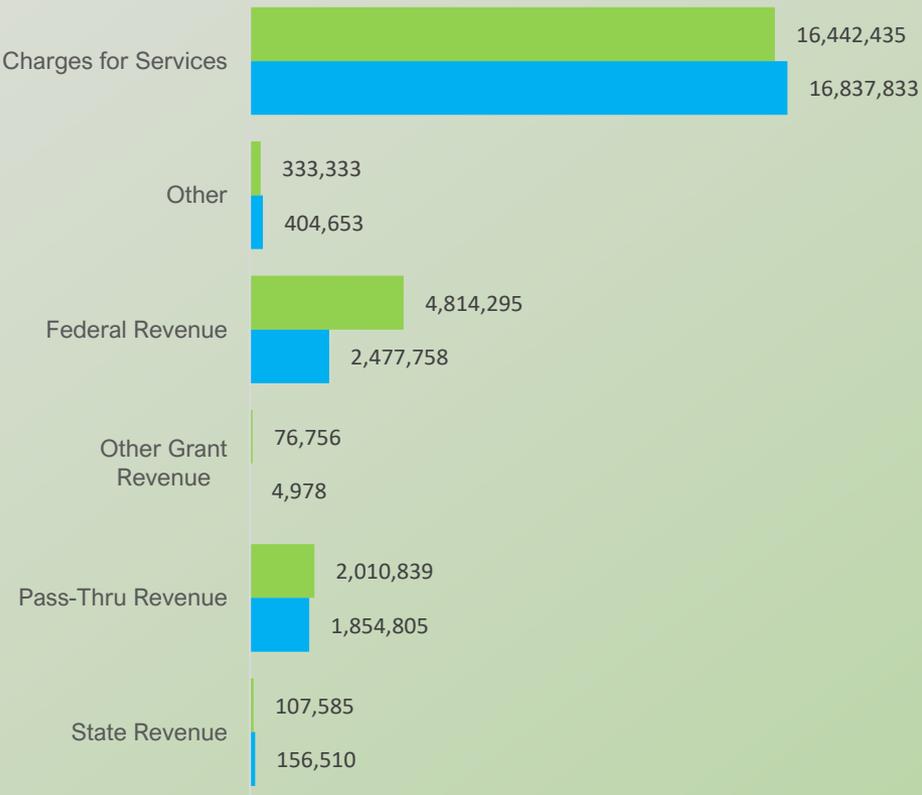
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NOTES:

- 1) GRANT REVENUE AND PERSONNEL ALLOCATION BUDGET UNDER REVIEW.
- 2) SIGNIFICANT BUDGETED CONTRACTS EXPENSES NOT REQUIRED AS OF FEBRUARY 2024.

Revenues & Expenses

FQHC Total Revenue by Type



■ Budget ■ Actual

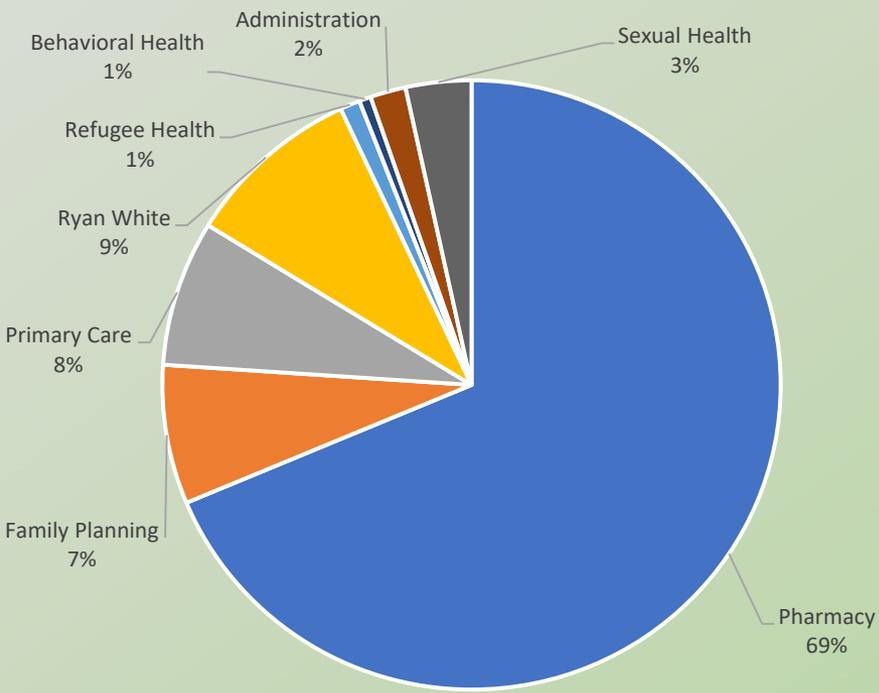
FQHC Total Expense by Type



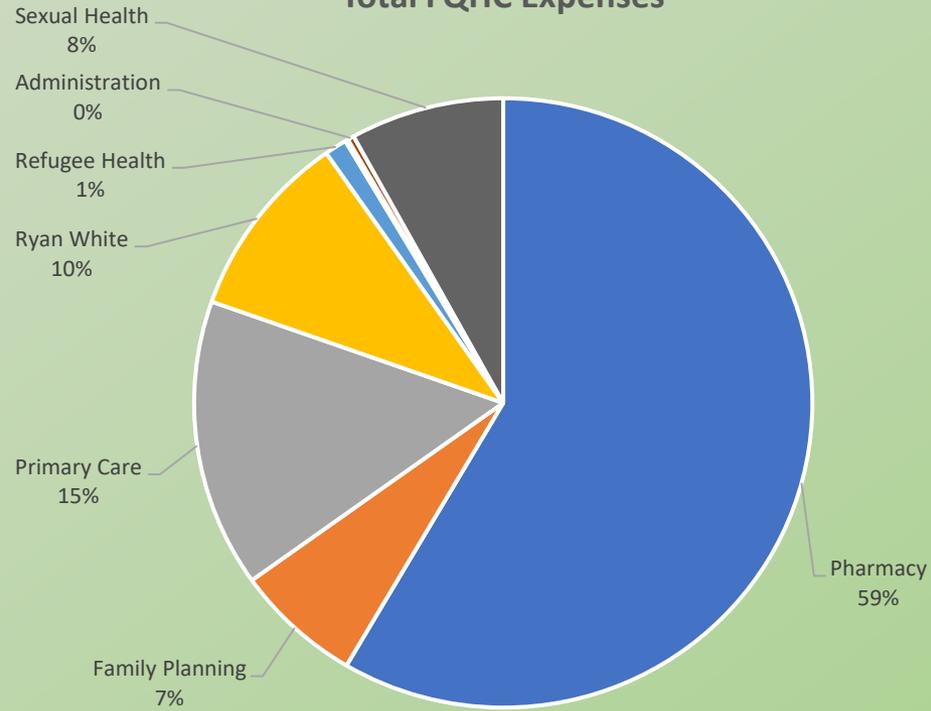
■ Budget ■ Actual

Revenues and Expenses by Department

Total FQHC Revenue

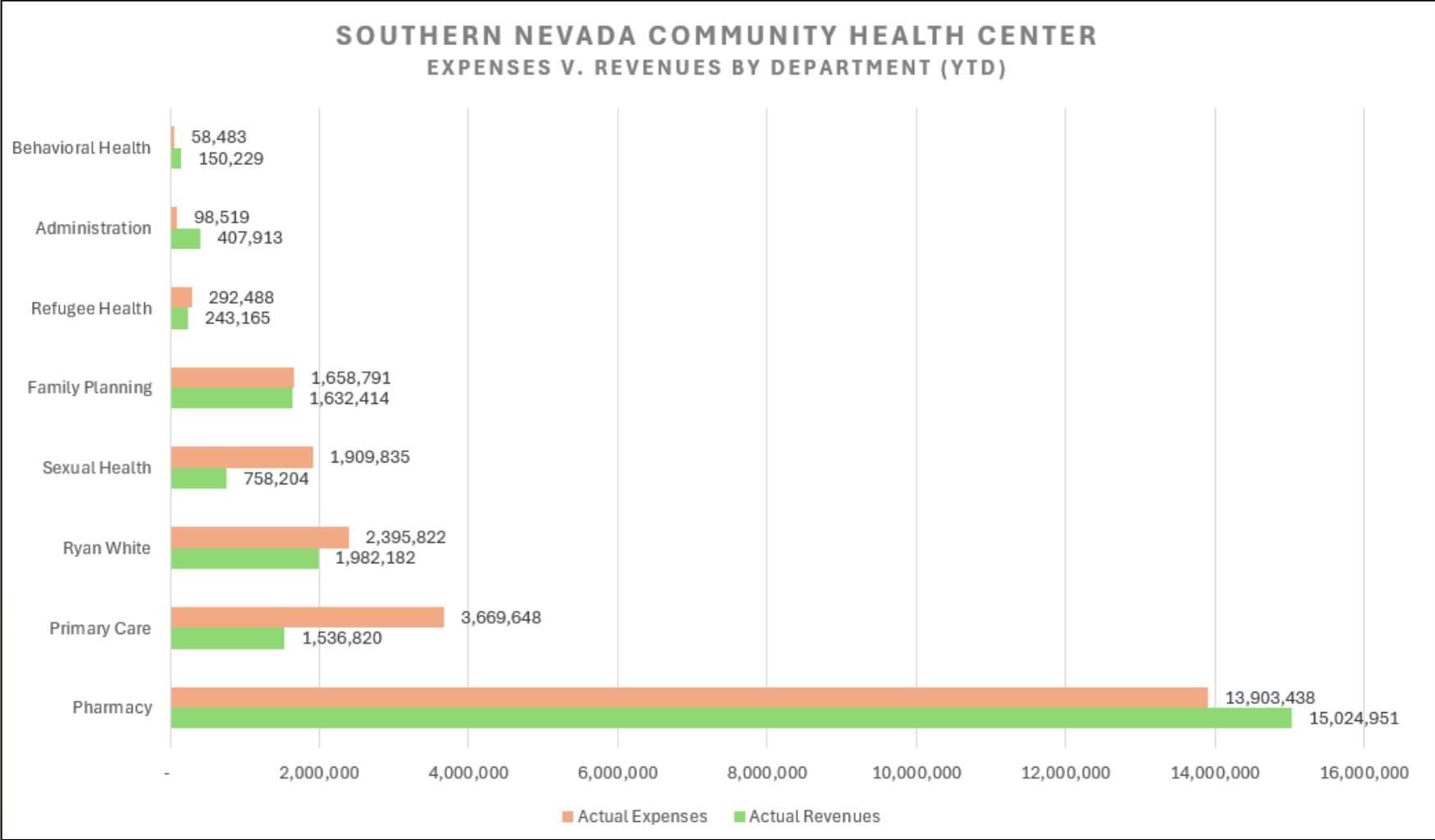


Total FQHC Expenses

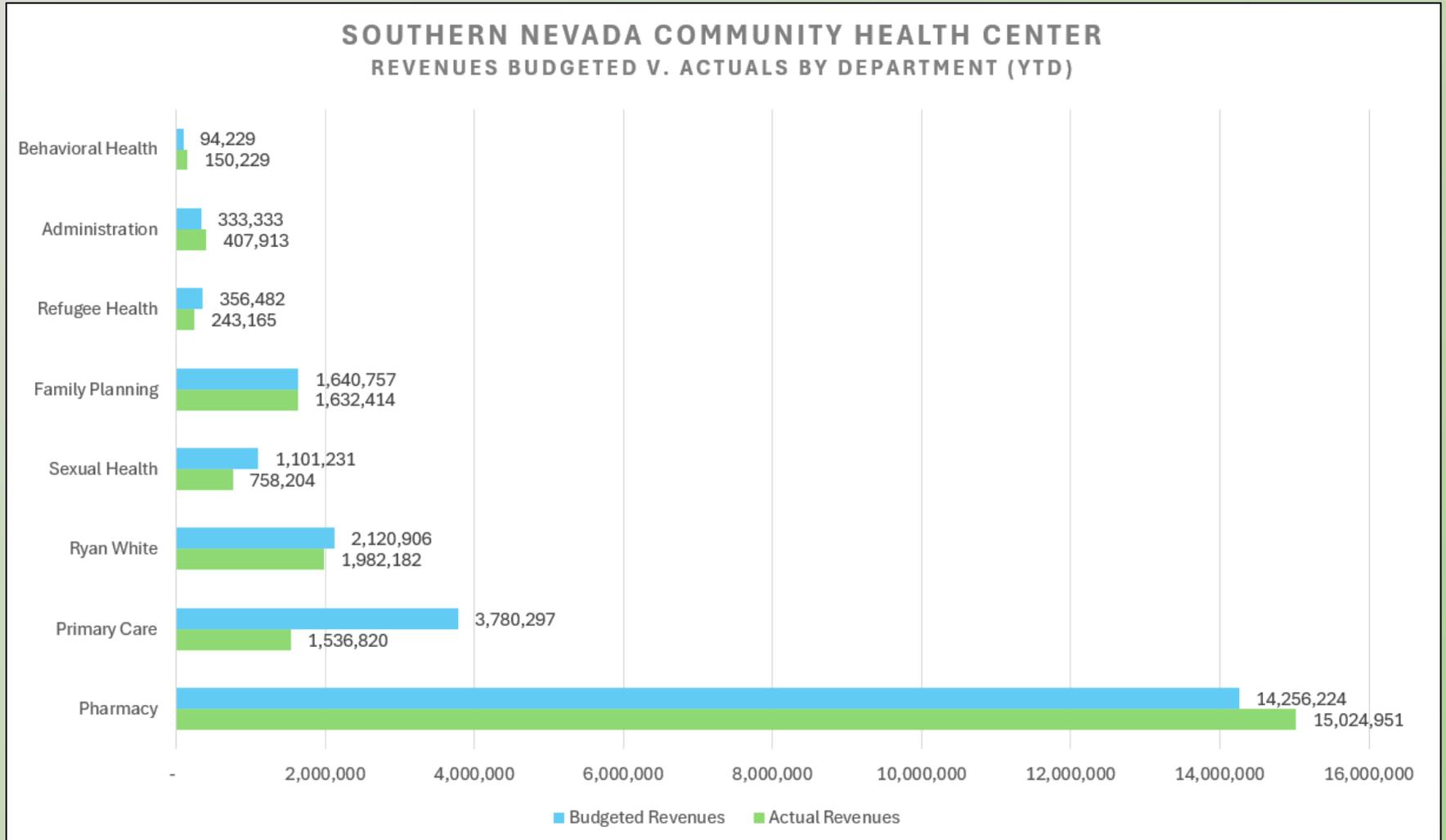


Expenses v. Revenues by Department

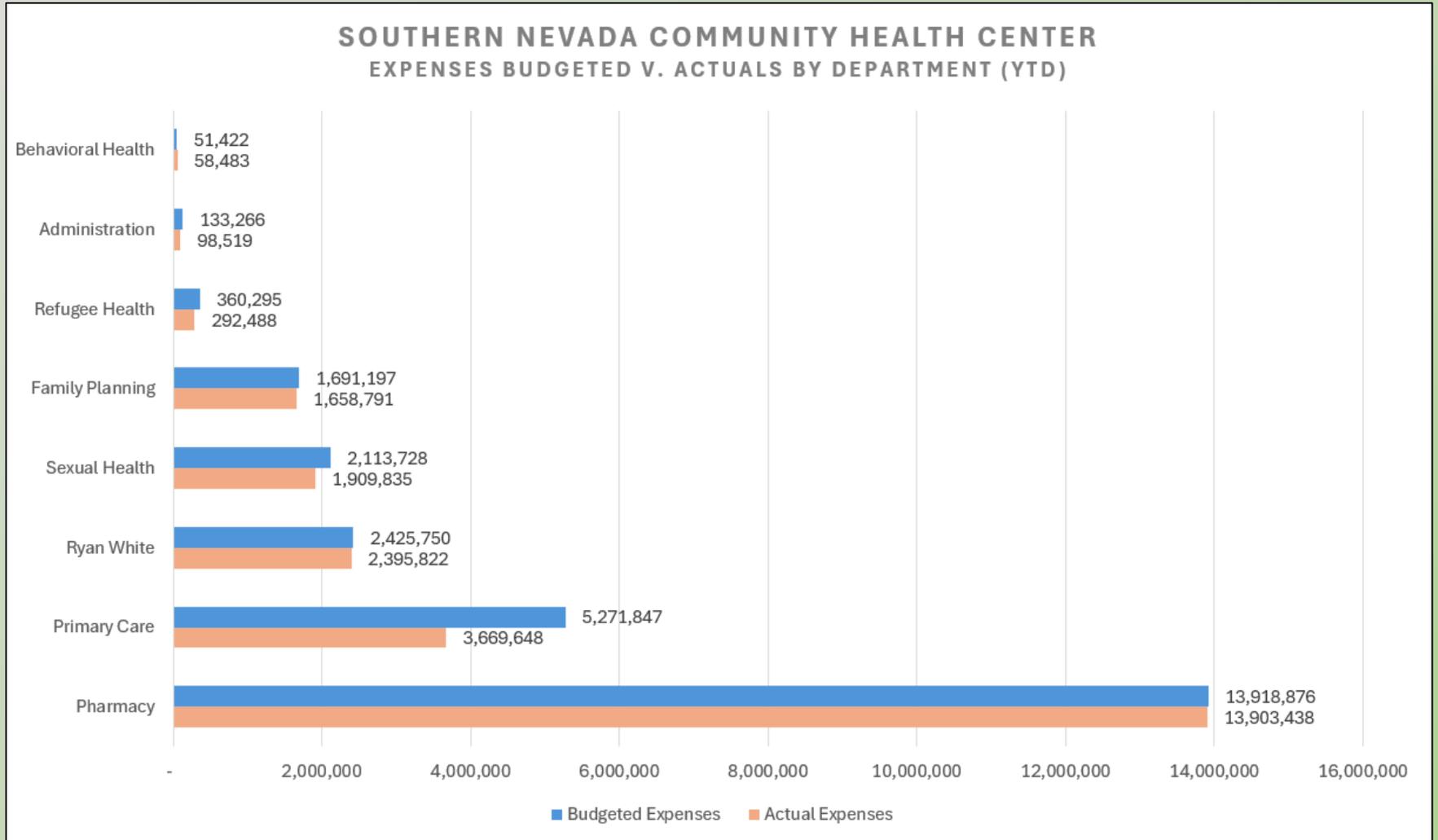
Year-to-Date



Revenues Budgeted v. Actuals by Department Year-to-Date



Expenses Budgeted v. Actuals by Department Year-to-Date



Revenue by Department

Department	Budget as of February	Actual as of February	Variance	%
Charges for Services, Other, Wrap				
Family Planning	310,661	288,667	(21,994)	-7%
Pharmacy	14,256,224	15,024,951	768,728	5%
Oral Health (Dental)	101,785	-	(101,785)	-100%
Primary Care	236,841	344,797	107,956	46%
Ryan White	279,925	228,211	(51,715)	-18%
Refugee Health	86,900	110,986	24,086	28%
Behavioral Health	94,229	118,296	24,067	26%
Administration	333,333	407,913	74,580	22%
Sexual Health	1,075,870	718,664	(357,206)	-33%
OPERATING REVENUE	16,775,769	17,242,486	466,717	3%
Grants				
Family Planning	1,330,095	1,343,746	13,651	1%
Pharmacy	-	-	-	0%
Oral Health (Dental)	-	-	-	0%
Primary Care	3,543,457	1,192,023	(2,351,434)	-66%
Ryan White	1,840,981	1,753,971	(87,009)	-5%
Refugee Health	269,582	132,179	(137,403)	-51%
Behavioral Health	-	31,933	31,933	0%
Sexual Health	25,361	39,539	14,178	56%
SPECIAL REVENUE	7,009,476	4,493,391	(2,516,085)	-36%
TOTAL REVENUE	23,785,245	21,735,877	(2,049,368)	-9%

NOTES:

- 1) ADDITIONAL 459K IN REVENUE RECEIVED FROM PRIOR YEAR'S ACTIVITY DUE TO VENDOR TRUE-UP FROM EFFECTIVE RATE CONTRACT.
- 2) SERVICES NOT YET OPERATIONAL IN FEBRUARY 2024 (ANTICIPATING GO-LIVE IN Q4 FY25). BUDGET WILL BE REALLOCATED IN THE NEXT AUGMENTATION.
- 3) APPROVED SHC BUDGET ESTABLISHED PRIOR TO CONSOLIDATION IN JULY 2023. MANAGEMENT IS REVIEWING FOR UPDATED EXPECTATIONS FOR FY24 AND FY25.
- 4) NO BUDGETED GRANT ACTIVITY FOR FY 2024.
- 5) GRANT REVENUE AND PERSONNEL ALLOCATION BUDGET UNDER REVIEW.
- 6) CAPACITY RESERVED BUT ENCOUNTERS LIMITED BY COMMUNITY PARTNERSHIP ELIGIBLE REFERRALS.

Expenses by Department

Department	Budget as of February	Actual as of February	Variance	%
Employment (Salaries, Taxes, Fringe)				
Family Planning	1,163,801	1,094,985	(68,815)	-6%
Pharmacy	249,887	216,937	(32,950)	-13%
Oral Health (Dental)	-	-	-	0%
Primary Care	3,153,539	2,828,468	(325,071)	-10%
Ryan White	1,908,835	1,842,845	(65,990)	-3%
Refugee Health	195,231	193,967	(1,265)	-1%
Behavioral Health	36,082	51,599	15,517	43%
Administration	62,855	66,259	3,405	5%
Sexual Health	1,625,667	1,486,098	(139,569)	-9%
Total Personnel Costs	8,395,897	7,781,158	(614,739)	-7%
Other (Supplies, Contractual, Capital, etc.)				
Family Planning	323,209	349,837	26,628	8%
Pharmacy	11,792,491	11,812,548	20,057	0%
Oral Health (Dental)	36,807	-	(36,807)	-100%
Primary Care	1,408,235	371,994	(1,036,241)	-74%
Ryan White	190,882	244,336	53,454	28%
Refugee Health	116,443	54,328	(62,115)	-53%
Behavioral Health	8,400	720	(7,680)	-91%
Administration	54,024	19,500	(34,524)	-64%
Sexual Health	180,638	177,035	(3,604)	-2%
Total Other Expenses	14,111,128	13,030,296	(1,080,832)	-8%
Total Operating Expenses	22,507,025	20,811,454	(1,695,571)	-8%
Indirect Costs/Cost Allocations	3,500,238	3,175,570	(324,668)	-9%
Transfers IN	(356,561)	(553,747)	(197,186)	55%
Transfers OUT	357,189	553,747	196,559	55%
Total Transfers & Allocations	3,500,865	3,175,570	(325,295)	-9%
TOTAL EXPENSES	26,007,890	23,987,024	(2,020,866)	-8%

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NOTES:

- 1) SERVICES NOT YET OPERATIONAL IN FEBRUARY 2024.
- 2) SIGNIFICANT BUDGETED CONTRACTS EXPENSES NOT REQUIRED AS OF FEBRUARY 2024

Patients Encounters by Department

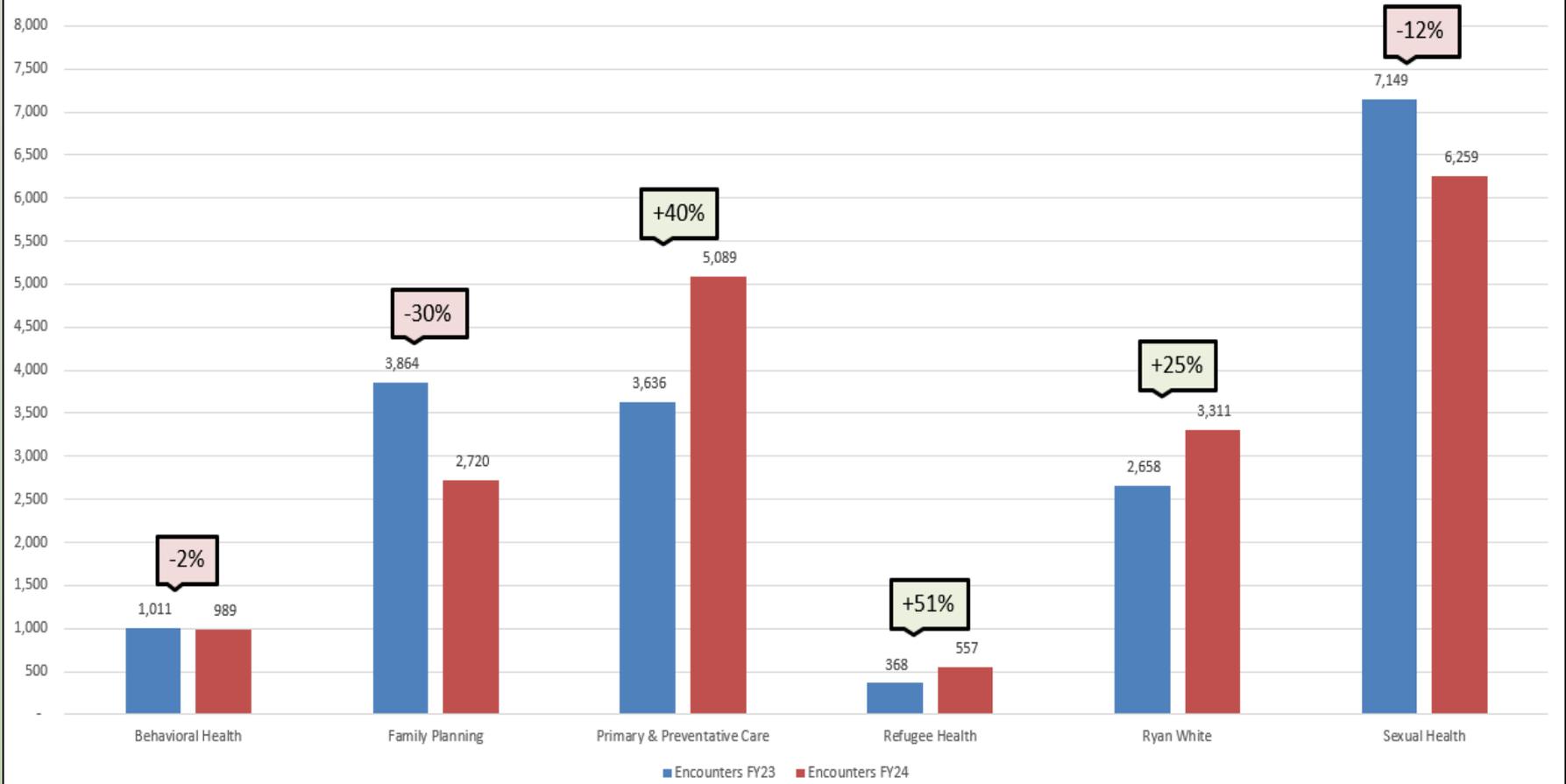
Patient Encounters - February 2024

Year-Over-Year Comparison by Program

FY2023 Total: 18,686

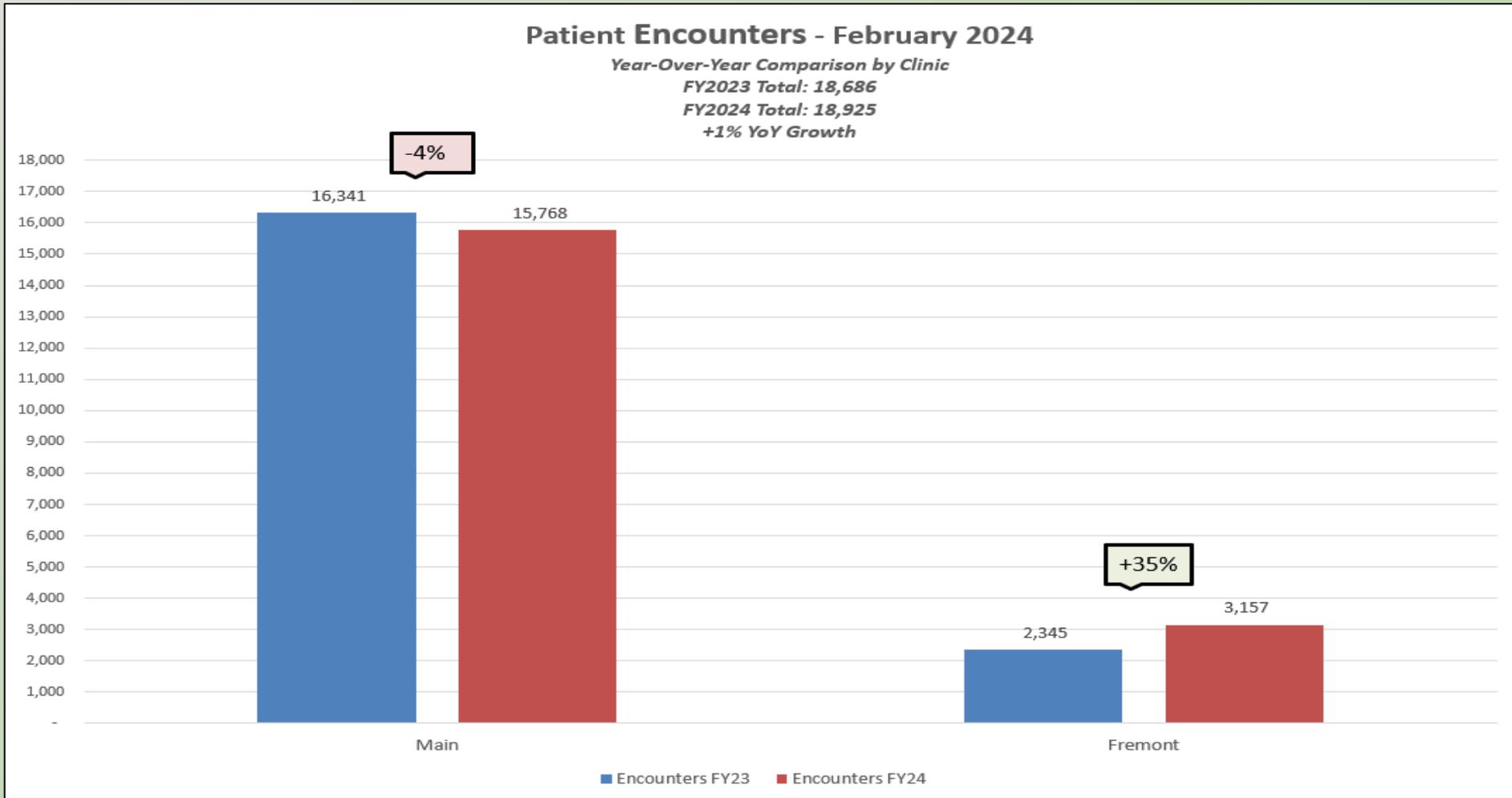
FY2024 Total: 18,925

+1% YoY Growth



NOTE: PATIENT ENCOUNTERS INCLUDE VISITS PROVIDED BY LICENSED INDEPENDENT PRACTITIONERS (LIPS) AND NURSES. FY24 SEXUAL HEALTH CLINIC ENCOUNTERS DO NOT INCLUDE SELECT NURSE VISITS THAT ARE NOW PROVIDED IN THE PRIMARY AND PREVENTATIVE CARE DIVISION.

Patients Encounters by Clinic



NOTE: FREMONT CLINIC OPENED ON AUGUST 30TH, 2022.

Financial Report Categorization

Statement Category – Revenue	Elements
Charges for Services	Fees received for medical services provided from patients, insurance companies, Medicare, and Medicaid.
Other	Medicaid MCO reimbursements (the wrap), administrative fees, and miscellaneous income (sale of fixed assets, payments on uncollectible charges, etc.).
Grants	Reimbursements for grant-funded operations via Local, State, Federal, and Pass-Through grants.

Statement Category – Expenses	Elements
Salaries, Taxes, and Benefits	Salaries, overtime, stand-by pay, retirement, health insurance, long-term disability, life insurance, etc.
Travel and Training	Mileage reimbursement, training registrations, hotel, flights, rental cars, and meeting expenses pre-approved, job-specific training and professional development.
Supplies	Medical supplies, medications, vaccines, laboratory supplies, office supplies, building supplies, books and reference materials, etc.
Contractual	Temporary staffing for medical/patient/laboratory services, subrecipient expenses, dues/memberships, insurance premiums, advertising, and other professional services.
Property	Fixed assets (i.e. buildings, improvements, equipment, vehicles, computers, etc.)
Indirect/Cost Allocation	Indirect/administrative expenses for grant management and allocated costs for shared services (i.e. Executive leadership, finance, IT, facilities, security, etc.)



Questions?



MOTION

Motion to Accept the February 2024 Year to Date Financial Report as presented, Recommend Approval to the Southern Nevada Community Health Center Governing Board meeting on April 16, 2024.



SOUTHERN NEVADA
Community
HEALTH CENTER

Thank you