



Financial Report

Results as of January 31, 2024

All Funds/Divisions

Activity	Budget as of January	Actual as of January	Variance	%
Charges for Services	14,387,131	14,068,160	(318,971)	-2%
Other	291,667	338,626	46,959	16%
Federal Revenue	4,212,508	2,267,616	(1,944,892)	-46%
Other Grant Revenue	67,161	4,978	(62,183)	-93%
Pass-Thru Revenue	1,759,484	1,585,943	(173,541)	-10%
State Revenue	94,137	78,392	(15,745)	-17%
Total FQHC Revenue	20,812,089	18,343,716	(2,468,373)	-12%
Salaries	5,054,863	4,704,822	(350,041)	-7%
Taxes & Fringe Benefits	2,291,547	2,091,209	(200,338)	-9%
Travel & Training	49,927	47,643	(2,284)	-5%
Total Salaries & Benefits	7,396,337	6,843,675	(552,662)	-7%
Supplies	10,926,841	10,832,983	(93,858)	-1%
Capital Outlay	11,375	34,399	23,024	202%
Contractual	1,359,094	639,739	(719,355)	-53%
Total Other Operating	12,297,310	11,507,121	(790,189)	-6%
Indirect Costs/Cost Allocations	3,062,708	2,800,454	(262,254)	-9%
Transfers IN	(311,991)	(511,139)	(199,148)	64%
Transfers OUT	312,540	511,139	198,599	64%
Total Transfers	3,063,257	2,800,454	(262,803)	-9%
Total FQHC Expenses	22,756,904	21,151,249	(1,605,654)	-7%
Net Position	(1,944,815)	(2,807,533)	(862,719)	44%

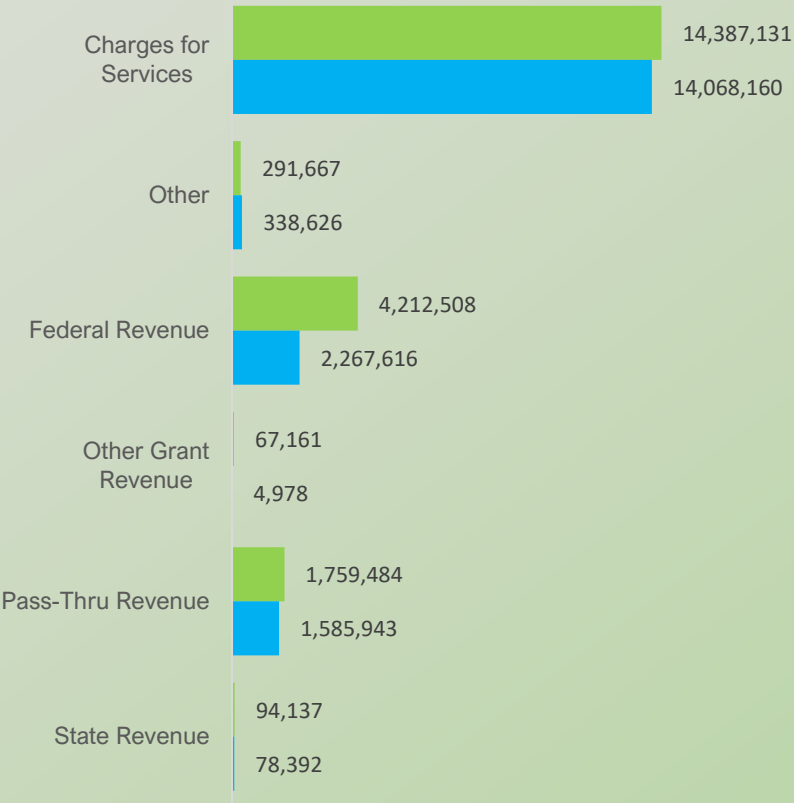
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NOTES:
 1) GRANT REVENUE AND PERSONNEL ALLOCATION BUDGET UNDER REVIEW.
 2) SIGNIFICANT BUDGETED CONTRACTS EXPENSES NOT REQUIRED AS OF JANUARY 2024.

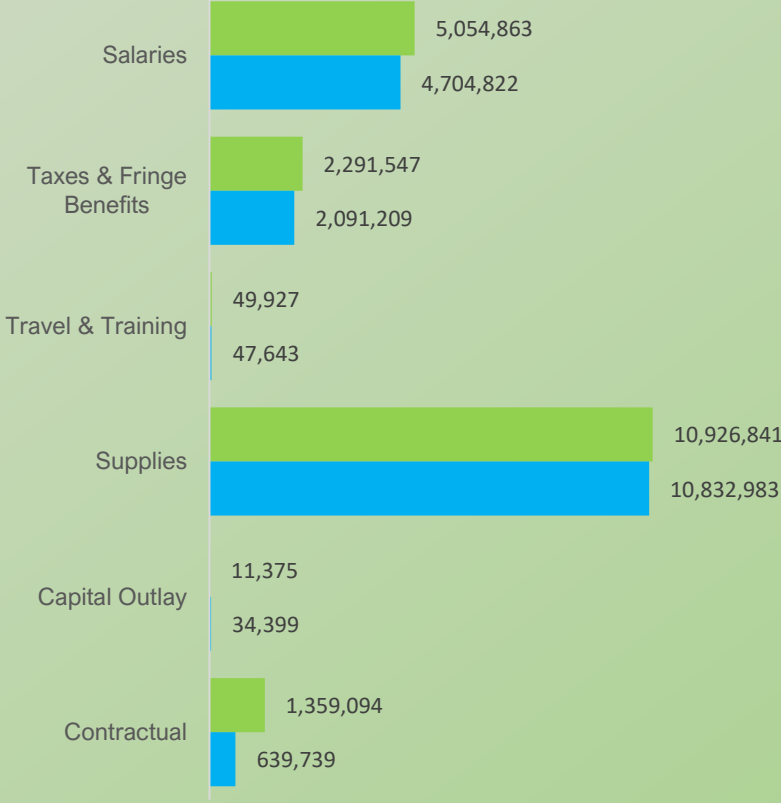
Revenues & Expenses

FQHC Total Revenue by Type



■ Budget ■ Actual

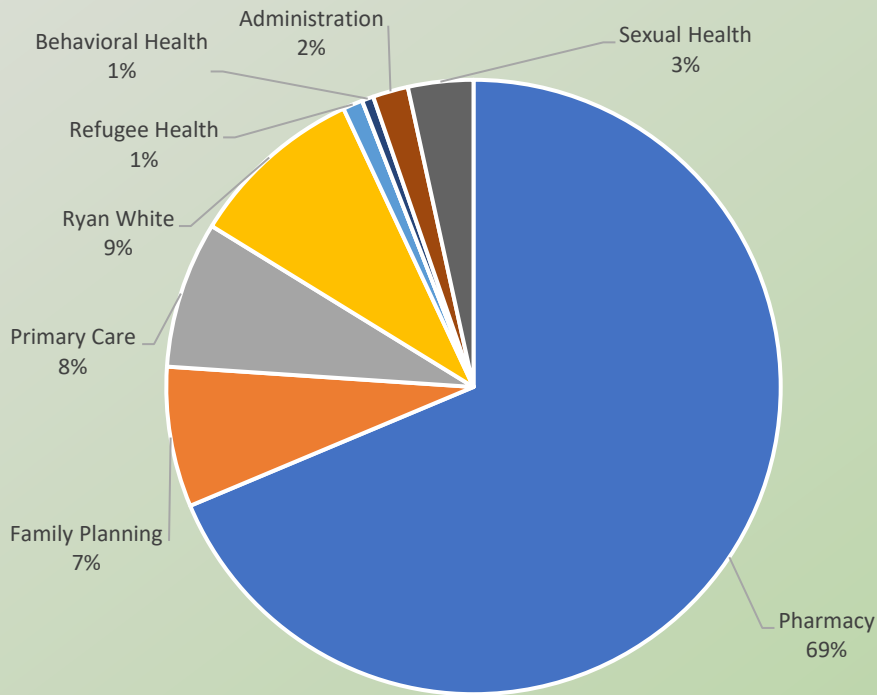
FQHC Total Expense by Type



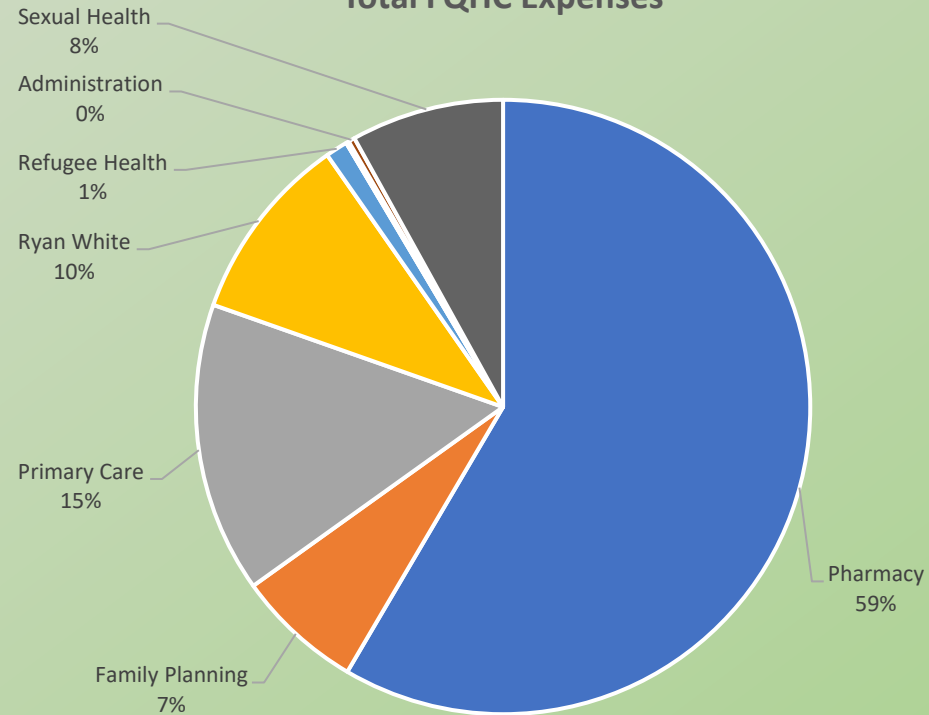
■ Budget ■ Actual

Revenues and Expenses by Department

Total FQHC Revenue

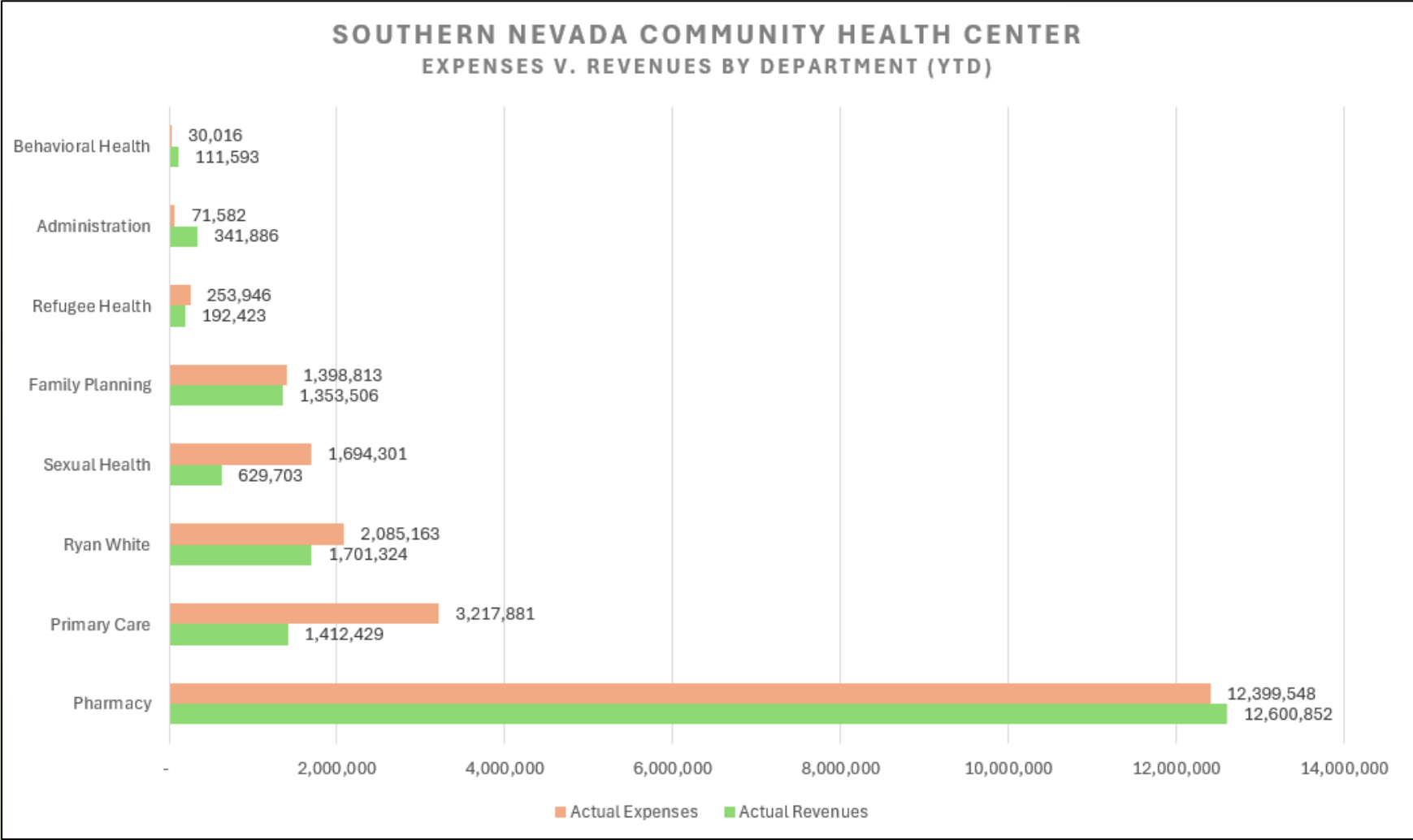


Total FQHC Expenses

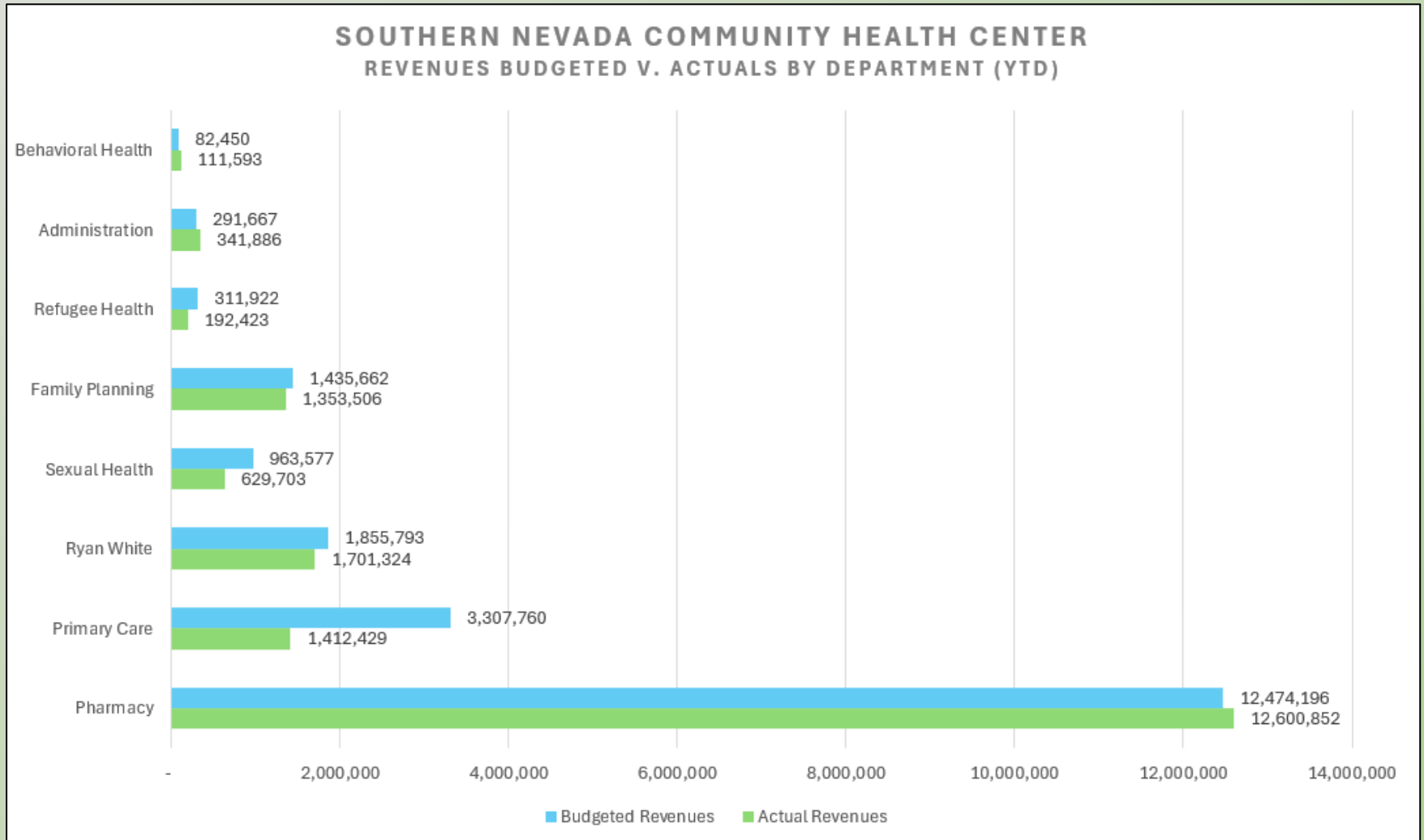


Expenses v. Revenues by Department

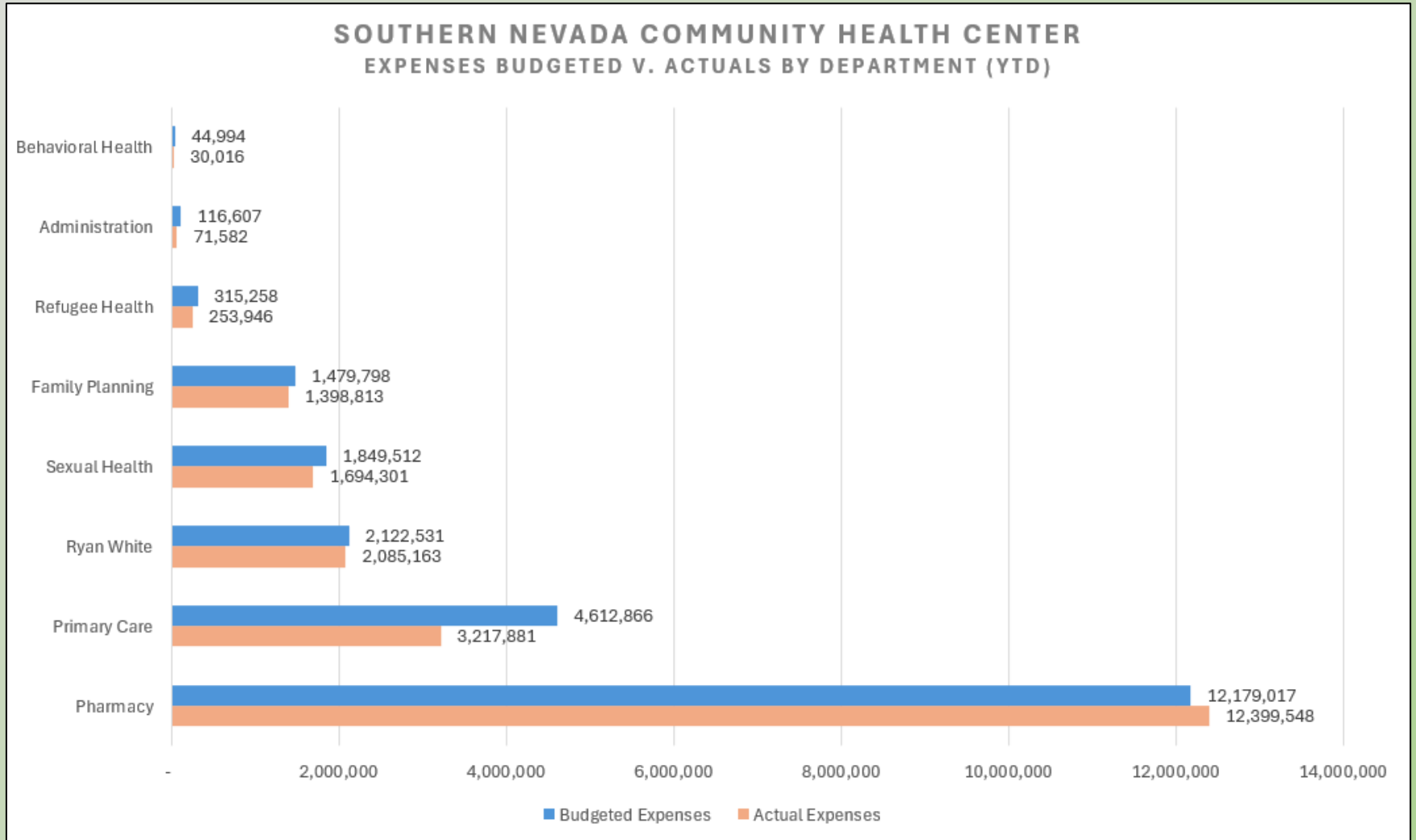
Year-to-Date



Revenues Budgeted v. Actuals by Department Year-to-Date



Expenses Budgeted v. Actuals by Department Year-to-Date



Revenue by Department

Department	Budget as of January	Actual as of January	Variance	%
Charges for Services, Other, Wrap				
Family Planning	271,829	237,407	(34,422)	-13%
Pharmacy	12,474,196	12,600,852	126,657	1%
Oral Health (Dental)	89,062	-	(89,062)	-100%
Primary Care	207,236	261,609	54,374	26%
Ryan White	244,935	199,489	(45,446)	-19%
Refugee Health	76,038	83,062	7,024	9%
Behavioral Health	82,450	95,016	12,566	15%
Administration	291,667	341,886	50,219	17%
Sexual Health	941,386	590,726	(350,661)	-37%
OPERATING REVENUE	14,678,798	14,410,046	(268,751)	-2%
Grants				
Family Planning	1,163,833	1,116,099	(47,734)	-4%
Pharmacy	-	-	-	0%
Oral Health (Dental)	-	-	-	0%
Primary Care	3,100,525	1,154,079	(1,946,445)	-63%
Ryan White	1,610,858	1,501,835	(109,023)	-7%
Refugee Health	235,884	109,361	(126,523)	-54%
Behavioral Health	-	16,577	16,577	0%
Sexual Health	22,191	38,978	16,787	76%
SPECIAL REVENUE	6,133,291	3,936,930	(2,196,361)	-36%
TOTAL REVENUE	20,812,089	18,346,976	(2,465,113)	-12%

- NOTES:
- SERVICES NOT YET OPERATIONAL IN JANUARY 2024 (ANTICIPATING GO-LIVE IN Q4 FY25). BUDGET WILL BE REALLOCATED IN THE NEXT AUGMENTATION.
 - APPROVED SHC BUDGET ESTABLISHED PRIOR TO CONSOLIDATION IN JULY 2023. MANAGEMENT IS REVIEWING FOR UPDATED EXPECTATIONS FOR FY25.
 - NO BUDGETED GRANT ACTIVITY FOR FY 2024.
 - GRANT REVENUE AND PERSONNEL ALLOCATION BUDGET UNDER REVIEW.
 - CAPACITY RESERVED BUT ENCOUNTERS LIMITED BY COMMUNITY PARTNERSHIP ELIGIBLE REFERRALS.

Expenses by Department

Department	Budget as of January	Actual as of January	Variance	%
Employment (Salaries, Taxes, Fringe)				
Family Planning	1,018,325	952,285	(66,041)	-6%
Pharmacy	218,651	179,769	(38,882)	-18%
Oral Health (Dental)	-	-	-	0%
Primary Care	2,759,347	2,474,049	(285,298)	-10%
Ryan White	1,670,231	1,608,721	(61,509)	-4%
Refugee Health	170,828	170,256	(571)	0%
Behavioral Health	31,572	27,133	(4,439)	-14%
Administration	54,998	57,365	2,367	4%
Sexual Health	1,422,459	1,326,453	(96,006)	-7%
Total Personnel Costs	7,346,410	6,796,031	(550,378)	-7%
Other (Supplies, Contractual, Capital, etc.)				
Family Planning	282,808	267,775	(15,033)	-5%
Pharmacy	10,318,429	10,548,564	230,135	2%
Oral Health (Dental)	32,206	-	(32,206)	-100%
Primary Care	1,232,205	330,882	(901,324)	-73%
Ryan White	167,022	208,910	41,888	25%
Refugee Health	101,887	44,587	(57,300)	-56%
Behavioral Health	7,350	-	(7,350)	-100%
Administration	47,271	4,988	(42,283)	-89%
Sexual Health	158,059	149,059	(9,000)	-6%
Total Other Expenses	12,347,237	11,554,764	(792,473)	-6%
Total Operating Expenses	19,693,647	18,350,796	(1,342,851)	-7%
Indirect Costs/Cost Allocations	3,062,708	2,800,454	(262,254)	-9%
Transfers IN	(311,991)	(511,139)	(199,148)	64%
Transfers OUT	312,540	511,139	198,599	64%
Total Transfers & Allocations	3,063,257	2,800,454	(262,803)	-9%
TOTAL EXPENSES	22,756,904	21,151,249	(1,605,654)	-7%

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NOTES:

- 1) SERVICES NOT YET OPERATIONAL IN JANUARY 2024.
- 2) SIGNIFICANT BUDGETED CONTRACTS EXPENSES NOT REQUIRED AS OF JANUARY 2024

Patients Encounters by Department

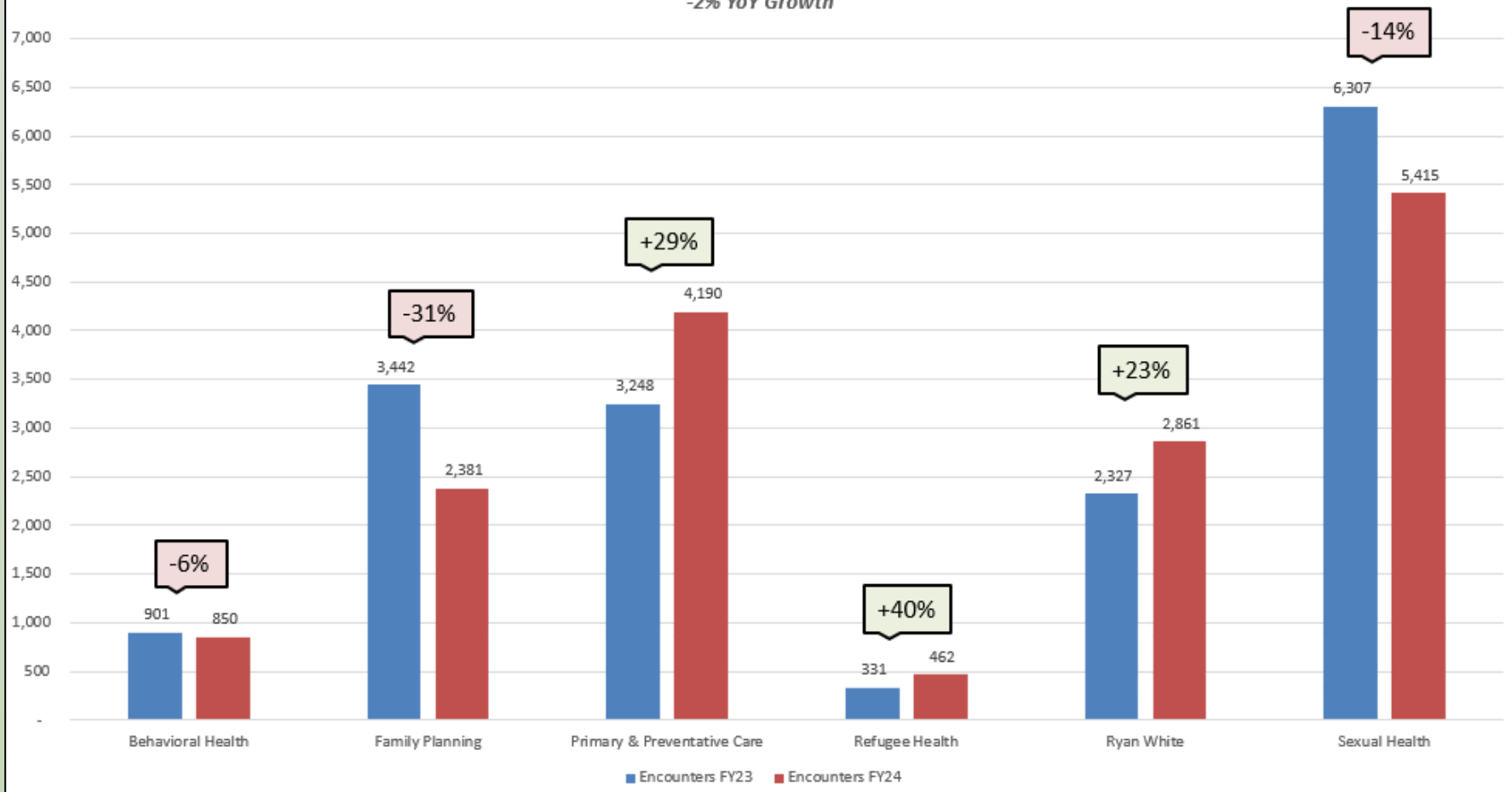
Patient Encounters - January 2024

Year-Over-Year Comparison by Program

FY2023 Total: 16,556

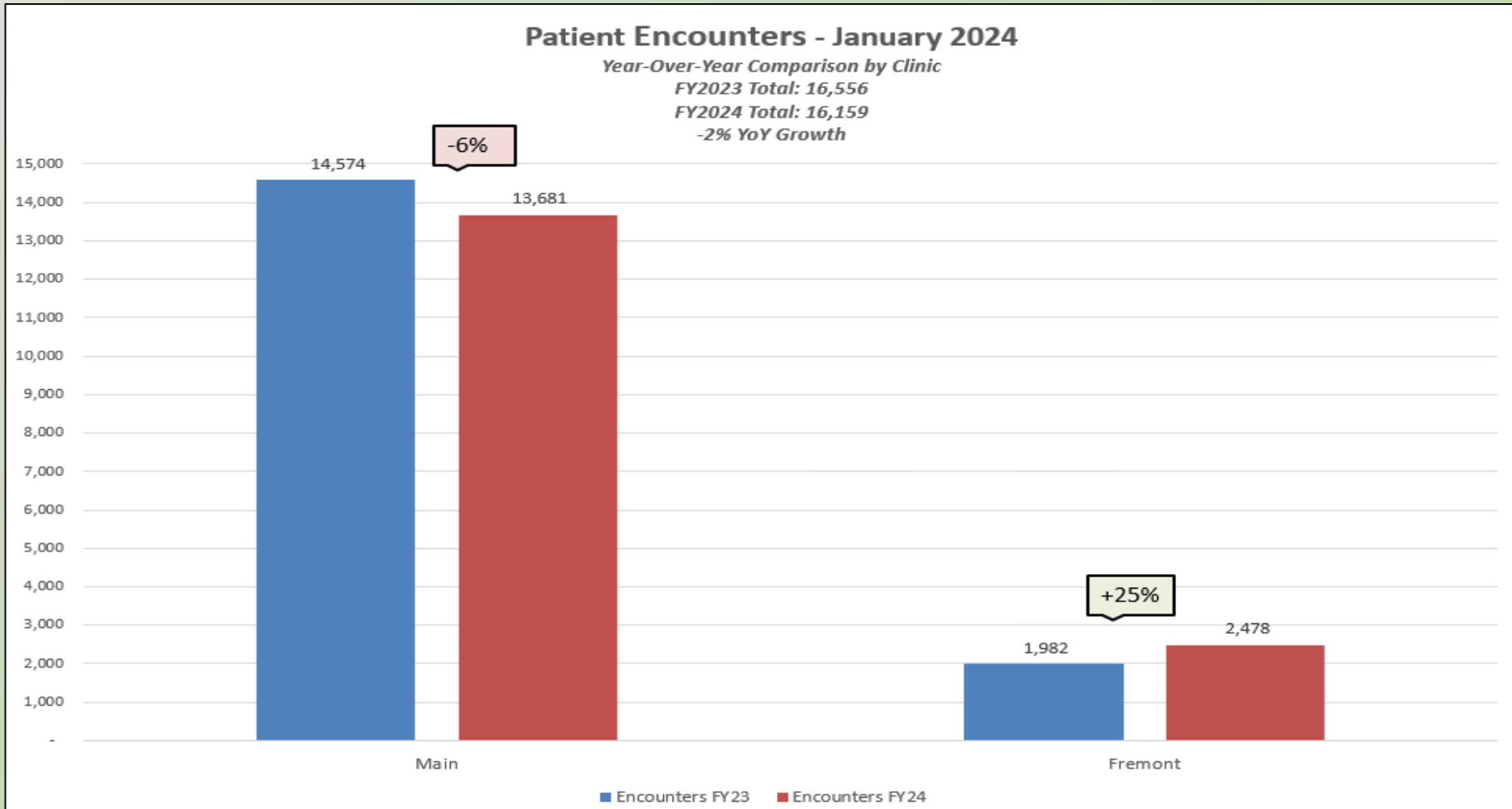
FY2024 Total: 16,159

-2% YoY Growth



NOTE: SEXUAL HEALTH WAS MOVED TO FQHC IN JULY 2023 (FISCAL YEAR 2024). PRIOR YEAR DATA IS ACTIVITY FROM DEPARTMENT WHILE UNDER SNHD PRIMARY AND PREVENTATIVE CARE (MANAGEMENT IS CURRENTLY EVALUATING PROVIDERS ELIGIBLE FOR REPORTING PURPOSES).

Patients Encounters by Clinic



NOTE: FREMONT CLINIC OPENED ON AUGUST 30TH, 2022.

Financial Report Categorization

Statement Category – Revenue	Elements
Charges for Services	Fees received for medical services provided from patients, insurance companies, Medicare, and Medicaid.
Other	Medicaid MCO reimbursements (the wrap), administrative fees, and miscellaneous income (sale of fixed assets, payments on uncollectible charges, etc.).
Grants	Reimbursements for grant-funded operations via Local, State, Federal, and Pass-Through grants.

Statement Category – Expenses	Elements
Salaries, Taxes, and Benefits	Salaries, overtime, stand-by pay, retirement, health insurance, long-term disability, life insurance, etc.
Travel and Training	Mileage reimbursement, training registrations, hotel, flights, rental cars, and meeting expenses pre-approved, job-specific training and professional development.
Supplies	Medical supplies, medications, vaccines, laboratory supplies, office supplies, building supplies, books and reference materials, etc.
Contractual	Temporary staffing for medical/patient/laboratory services, subrecipient expenses, dues/memberships, insurance premiums, advertising, and other professional services.
Property	Fixed assets (i.e. buildings, improvements, equipment, vehicles, computers, etc.)
Indirect/Cost Allocation	Indirect/administrative expenses for grant management and allocated costs for shared services (i.e. Executive leadership, finance, IT, facilities, security, etc.)



Questions?