



Financial Report

Results as of December 31, 2023

All Funds/Divisions

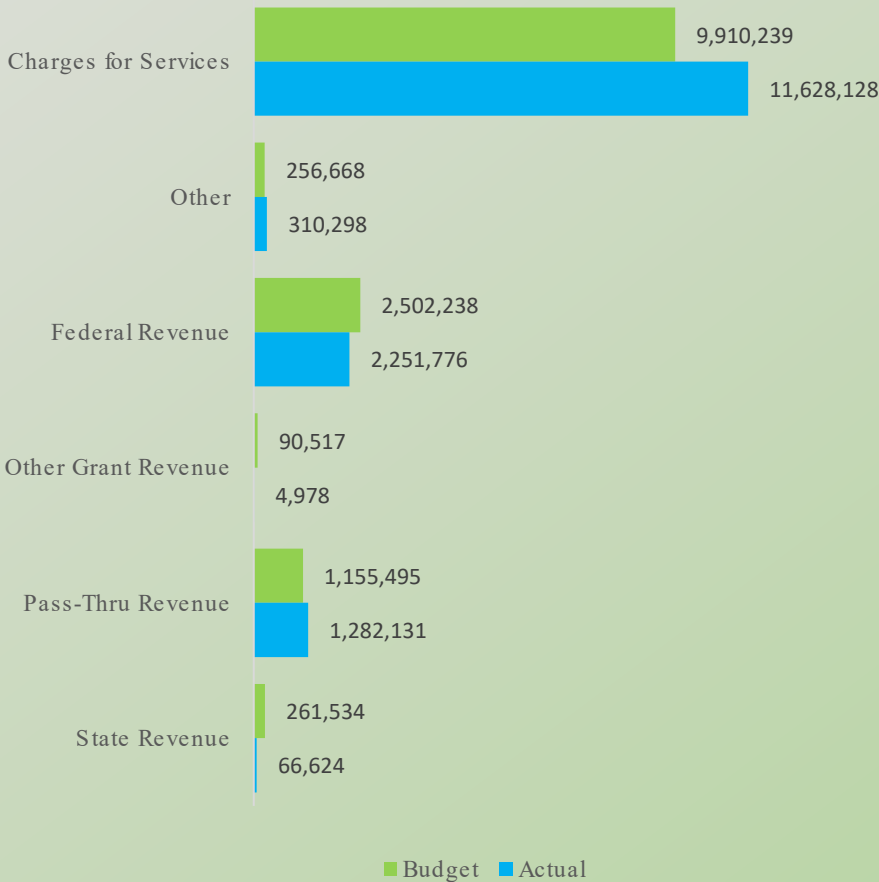
Activity	Budget as of December	Actual as of December	Variance	%	
Charges for Services	9,910,239	11,628,128	1,717,890	17%	
Other	256,668	310,298	53,630	21%	
Federal Revenue	2,502,238	2,251,776	(250,463)	-10%	
Other Grant Revenue	90,517	4,978	(85,538)	-95%	1
Pass-Thru Revenue	1,155,495	1,282,131	126,636	11%	
State Revenue	261,534	66,624	(194,910)	-75%	1
Total FQHC Revenue	14,176,691	15,543,935	1,367,245	10%	
Salaries	4,593,475	4,001,334	(592,141)	-13%	2
Taxes & Fringe Benefits	2,035,422	1,768,141	(267,281)	-13%	
Travel & Training	47,283	33,566	(13,717)	-29%	
Total Salaries & Benefits	6,676,180	5,803,042	(873,139)	-13%	
Supplies	6,551,348	8,830,641	2,279,293	35%	3
Capital Outlay	5,000	34,399	29,399	588%	
Contractual	1,111,023	525,657	(585,365)	-53%	4
Total Other Operating	7,667,371	9,390,698	1,723,327	22%	
Indirect Costs/Cost Allocations	3,377,487	2,311,033	(1,066,454)	-32%	5
Transfers IN	(709,877)	(461,443)	248,433	-35%	
Transfers OUT	686,801	461,443	(225,358)	-33%	
Total Transfers	3,354,411	2,311,033	(1,043,379)	-31%	
Net Position	(3,521,272)	(1,960,836)	1,560,435	-44%	

NOTES:

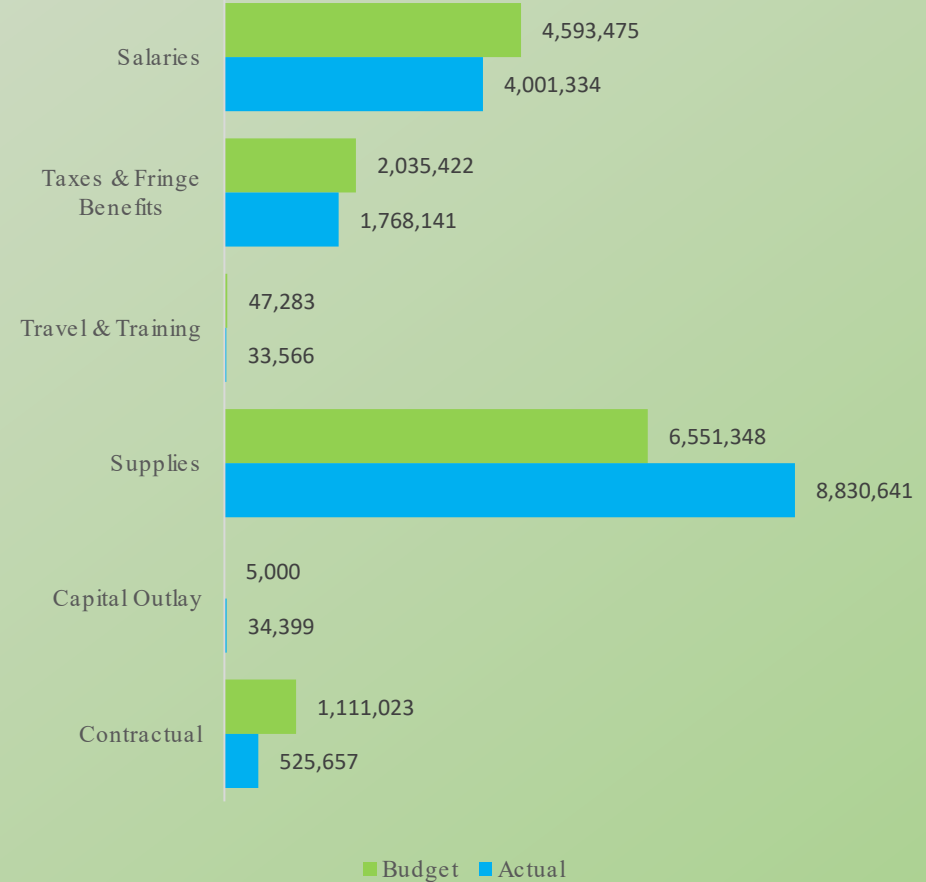
- 1) GRANT REVENUE IS LAGGING BUDGET EXPECTATIONS DUE TO DELAYED EXPENDITURE OF AWARDS.
- 2) BUDGET ANTICIPATES FY24 HIRING OF MULTIPLE POSITIONS (MEDICAL DIRECTOR, PHARMACIST, PHARMACY TECHNICIAN) WHICH WERE NOT FILLED AS OF DECEMBER 2023.
- 3) PHARMACY MEDICATIONS CONTINUE TO DRIVE INCREASED SUPPLIES EXPENSE DUE TO INCREASED PATIENT ENCOUNTERS AND MEDICATION INFLATION.
- 4) EXPENSES FOR TEMPORARY AND PROFESSIONAL SERVICES ARE SIGNIFICANTLY UNDER ANTICIPATED LEVELS THROUGH DECEMBER 2023.
- 5) COST ALLOCATION BUDGET REVISED IN THE JANUARY AUGMENTATION.

Revenues & Expenses

FQHC Total Revenue by Type



FQHC Total Expense by Type



Patients Encounters by Department

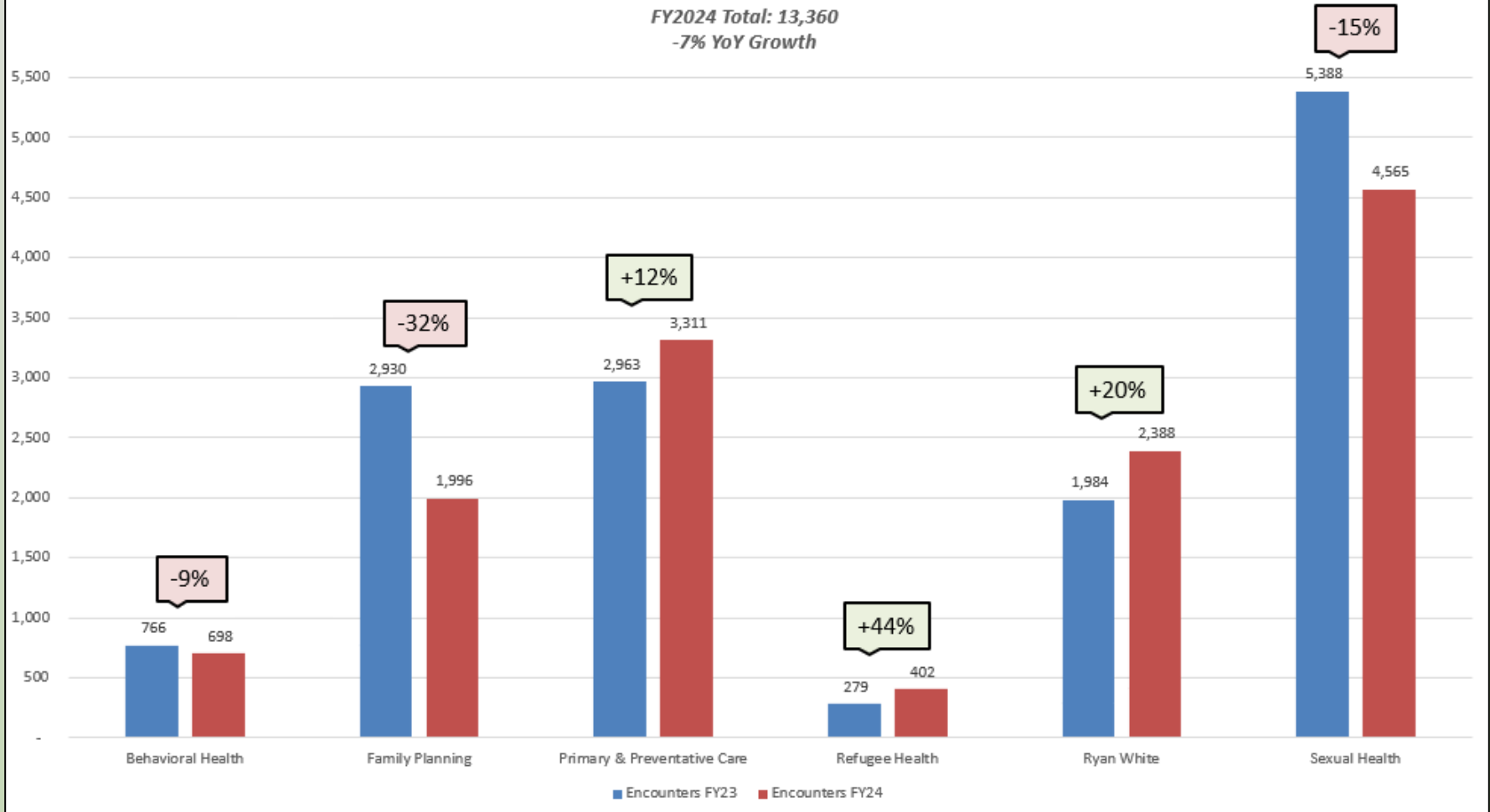
Patient Encounters - December 2023

Year-Over-Year Comparison by Program

FY2023 Total: 14,310

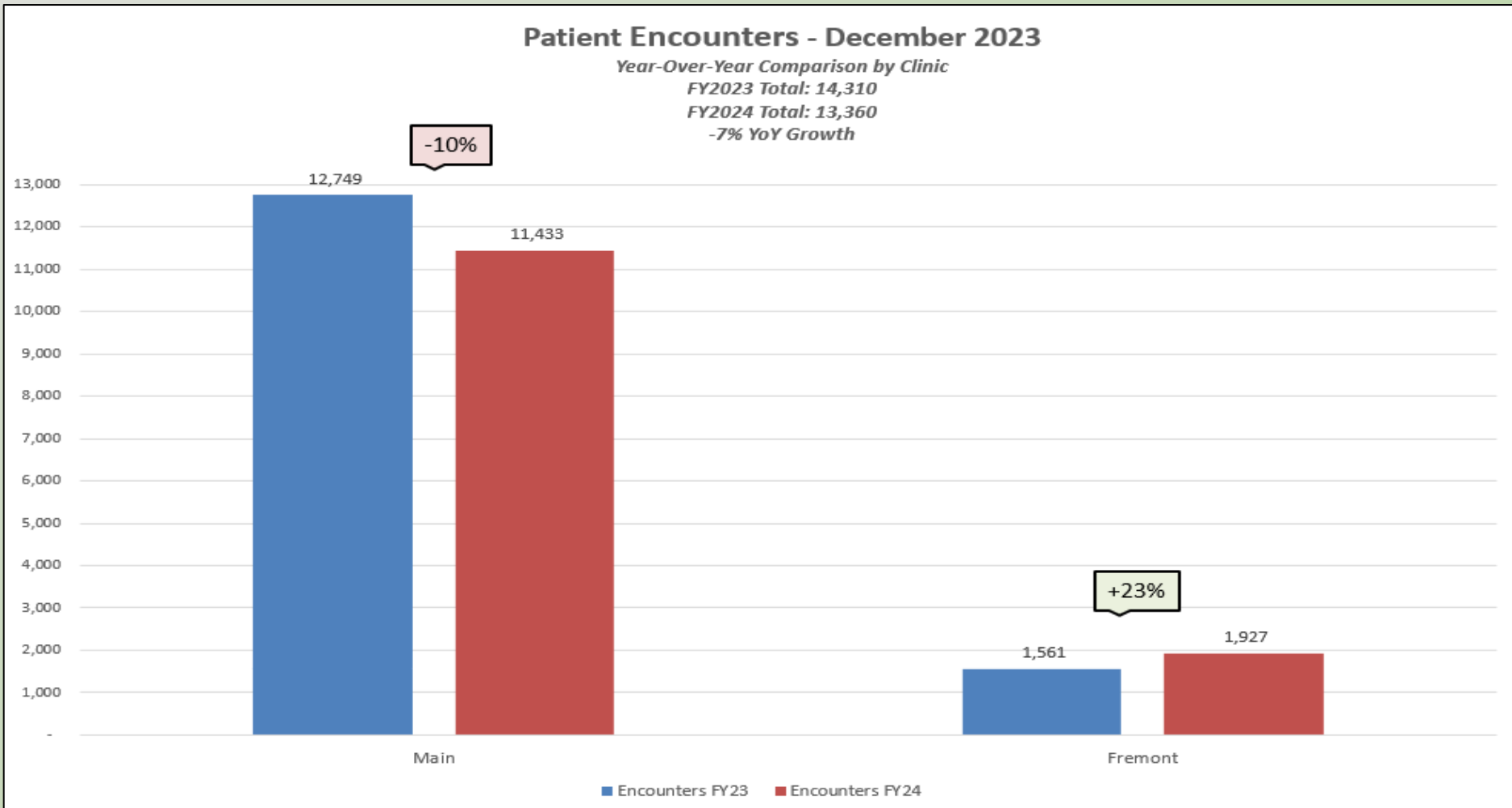
FY2024 Total: 13,360

-7% YoY Growth



NOTE: SEXUAL HEALTH WAS MOVED TO FQHC IN JULY 2023 (FISCAL YEAR 2024). PRIOR YEAR DATA IS ACTIVITY FROM DEPARTMENT WHILE UNDER SNHD PRIMARY AND PREVENTATIVE CARE.

Patients Encounters by Clinic



NOTE: FREMONT CLINIC OPENED ON AUGUST 30TH, 2022.

Revenue by Department

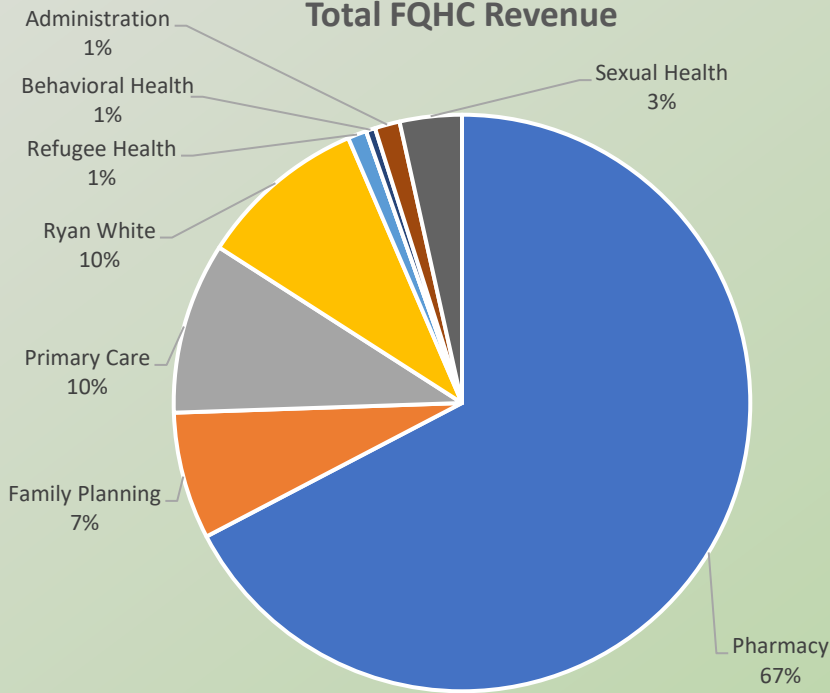
Department	Budget as of December	Actual as of December	Variance	%
Charges for Services, Other, Wrap				
Family Planning	227,396	205,034	(22,363)	-10%
Pharmacy	7,443,826	10,403,554	2,959,728	40%
Oral Health (Dental)	74,456	-	(74,456)	-100%
Primary Care	984,131	201,801	(782,329)	-79%
Ryan White	204,765	167,230	(37,535)	-18%
Refugee Health	63,567	68,101	4,534	7%
Behavioral Health	259,759	78,159	(181,600)	-70%
Administration	250,659	310,298	59,640	24%
Sexual Health	658,348	504,249	(154,099)	-23%
OPERATING REVENUE	10,166,907	11,938,426	1,771,519	17%
Grants				
Family Planning	1,119,913	896,216	(223,697)	-20%
Pharmacy	-	-	-	0%
Oral Health (Dental)	-	-	-	0%
Primary Care	1,673,922	1,282,004	(391,918)	-23%
Ryan White	1,074,887	1,297,435	222,548	21%
Refugee Health	126,834	94,665	(32,169)	-25%
Behavioral Health	-	2,119	2,119	0%
Sexual Health	14,229	33,070	18,841	132%
SPECIAL REVENUE	4,009,784	3,605,509	(404,275)	-10%
TOTAL REVENUE	14,176,691	15,543,935	1,367,245	10%

- NOTES:
- 1) ADDITIONAL PATIENT ENCOUNTERS ARE DRIVING MORE REVENUE AND REIMBURSABLE EXPENSES VIA THE PHARMACY. BUDGET INCREASED IN AUGMENTATION.
 - 2) SERVICES NOT YET OPERATIONAL IN DECEMBER 2023.
 - 3) ABOVE AVERAGE PATIENT "NO SHOWS" IN FY24 IMPACTING SCHEDULING. UPDATE TO BUDGET PROJECTION PROCESS LED TO UPDATE IN AUGMENTATION.
 - 4) ABOVE AVERAGE PATIENT "NO SHOWS" IN FY24 IMPACTING SCHEDULING. CLOSURE OF ASEC LOCATION IMPACTED PATIENT VOLUME.
 - 5) WRAP REVENUE FROM STATE POSTED TO ADMINISTRATION "OTHER REVENUE" CATEGORY SINCE IT IS NOT BROKEN DOWN BY PROGRAM/CLAIM WHEN PAID BY STATE.
 - 6) GRANT REVENUES ARE TRAILING BUDGET DUE TO PENDING ONBOARDING OF GRANT-FUNDED POSITIONS AND ASSOCIATED REVENUE AND REIMBURSABLE EXPENSES.
 - 7) NO BUDGETED GRANT ACTIVITY FOR FY 2024.
 - 8) GRANT BUDGET SOURCES UPDATED IN AUGMENTATION.

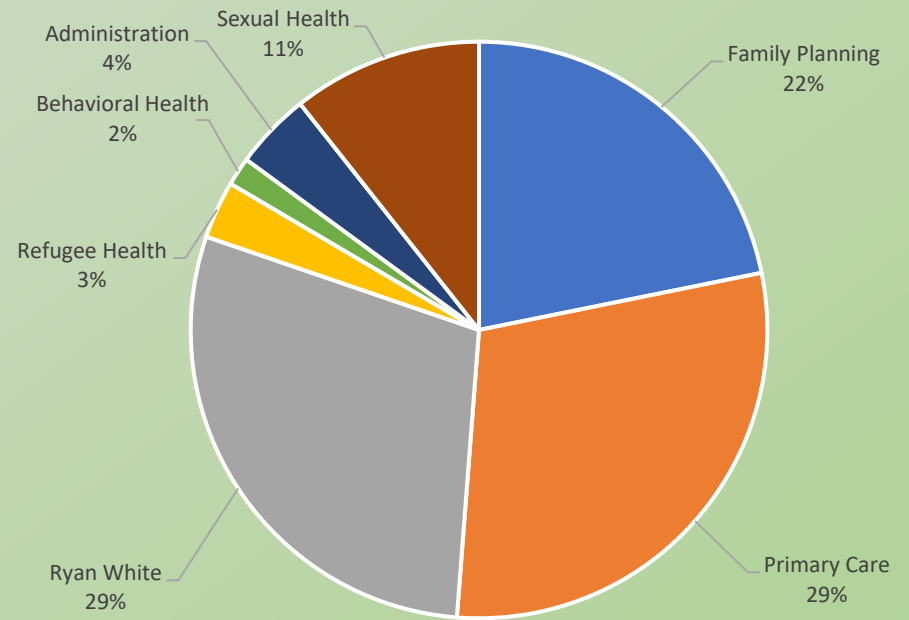
Revenue by Department

(With and without Pharmacy)

Total FQHC Revenue



Total FQHC Revenue (w/o Pharmacy)



Expenses by Department

Department	Budget as of December	Actual as of December	Variance	%
Employment (Salaries, Taxes, Fringe)				
Family Planning	943,658	797,374	(146,284)	-16%
Pharmacy	269,445	149,037	(120,407)	-45%
Oral Health (Dental)	-	-	-	0%
Primary Care	2,639,704	2,109,623	(530,080)	-20%
Ryan White	1,234,519	1,361,029	126,510	10%
Refugee Health	89,451	148,619	59,168	66%
Behavioral Health	167,588	6,993	(160,595)	-96%
Administration	113,561	49,120	(64,441)	-57%
Sexual Health	1,170,972	1,147,679	(23,293)	-2%
Total Personnel Costs	6,628,897	5,769,475	(859,422)	-13%
Other (Supplies, Contractual, Capital, etc.)				
Family Planning	306,507	183,695	(122,812)	-40%
Pharmacy	5,946,877	8,611,904	2,665,027	45%
Oral Health (Dental)	27,605	-	(27,605)	-100%
Primary Care	1,054,408	302,826	(751,583)	-71%
Ryan White	143,162	160,860	17,699	12%
Refugee Health	87,332	34,637	(52,695)	-60%
Behavioral Health	6,300	-	(6,300)	-100%
Administration	40,518	4,580	(35,938)	-89%
Sexual Health	101,946	125,764	23,818	23%
Total Other Expenses	7,714,654	9,424,264	1,709,610	22%
Total Operating Expenses	14,343,551	15,193,739	850,188	6%
Indirect Costs/Cost Allocations	3,377,487	2,311,033	(1,066,454)	-32%
Transfers IN	(709,877)	(461,443)	248,433	-35%
Transfers OUT	686,801	461,443	(225,358)	-33%
Total Transfers & Allocations	3,354,411	2,311,033	(1,043,379)	-31%
TOTAL EXPENSES	17,697,962	17,504,772	(193,190)	-1%

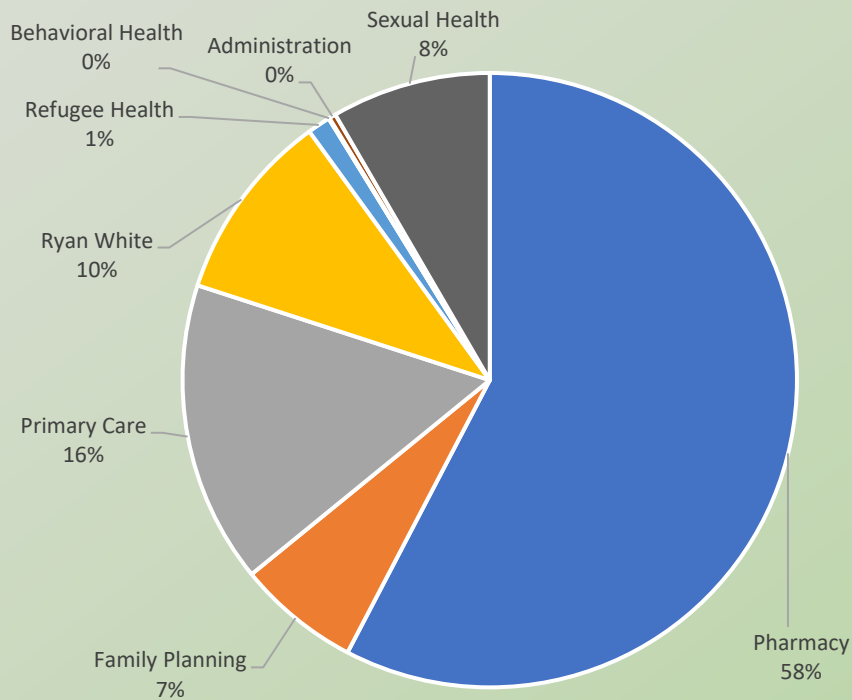


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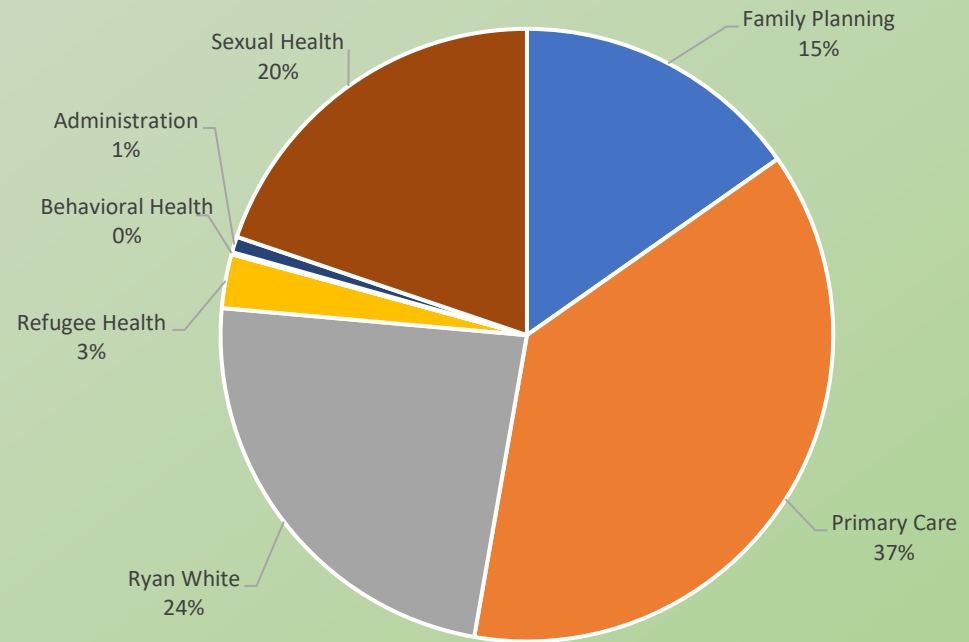
- 1) EXPENSES ARE TRAILING BUDGETED EXPECTATIONS DUE TO GRANT-FUNDED, REIMBURSABLE EXPENSES NOT YET SPENT/OPERATIONALIZED. RESERVING PORTION OF BUDGET UNTIL THE BH CENTER IS COMPLETED. BH MANAGER HIRED AS OF DECEMBER 31.
- 2) SERVICES NOT YET OPERATIONAL IN DECEMBER 2023.
- 3) ADDITIONAL STAFF ASSIGNED TO RH TO INCREASE SERVICE OFFERINGS.
- 4) PHARMACY MEDICATIONS CONTINUE TO DRIVE INCREASED SUPPLIES EXPENSE DUE TO INCREASED PATIENT ENCOUNTERS AND MEDICATION INFLATION.

Expenses by Department (With and Without Pharmacy)

Total FQHC Expenses



Total FQHC Expenses (w/o Pharmacy)



Financial Report Categorization

Statement Category – Revenue	Elements
Charges for Services	Fees received for medical services provided from patients, insurance companies, Medicare, and Medicaid.
Other	Medicaid MCO reimbursements (the wrap), administrative fees, and miscellaneous income (sale of fixed assets, payments on uncollectible charges, etc.).
Grants	Reimbursements for grant-funded operations via Local, State, Federal, and Pass-Through grants.

Statement Category – Expenses	Elements
Salaries, Taxes, and Benefits	Salaries, overtime, stand-by pay, retirement, health insurance, long-term disability, life insurance, etc.
Travel and Training	Mileage reimbursement, training registrations, hotel, flights, rental cars, and meeting expenses pre-approved, job-specific training and professional development.
Supplies	Medical supplies, medications, vaccines, laboratory supplies, office supplies, building supplies, books and reference materials, etc.
Contractual	Temporary staffing for medical/patient/laboratory services, subrecipient expenses, dues/memberships, insurance premiums, advertising, and other professional services.
Property	Fixed assets (i.e. buildings, improvements, equipment, vehicles, computers, etc.)
Indirect/Cost Allocation	Indirect/administrative expenses for grant management and allocated costs for shared services (i.e. Executive leadership, finance, IT, facilities, security, etc.)



Questions?