



Financial Report

Results as of November 30, 2023

All Funds/Divisions

Activity	Budget as of November	Actual as of November	Variance	%
Charges for Services	8,258,532	9,852,366	1,593,834	19%
Other	213,890	327,268	113,378	53%
Federal Revenue	2,085,199	2,108,689	23,490	1%
Other Grant Revenue	75,430	4,978	(70,452)	-93%
Pass-Thru Revenue	962,913	972,294	9,381	1%
State Revenue	217,945	56,969	(160,976)	-74%
Total FQHC Revenue	11,813,909	13,322,564	1,508,655	13%
Salaries	3,827,896	3,575,396	(252,500)	-7%
Taxes & Fringe Benefits	1,696,185	1,581,508	(114,677)	-7%
Travel & Training	39,403	15,530	(23,872)	-61%
Total Salaries & Benefits	5,563,484	5,172,434	(391,050)	-7%
Supplies	5,459,457	6,951,970	1,492,513	27%
Capital Outlay	4,167	34,399	30,233	726%
Contractual	925,852	417,899	(507,953)	-55%
Total Other Operating	6,389,476	7,404,268	1,014,792	16%
Indirect Costs/Cost Allocations	2,814,572	1,389,582	(1,424,990)	-51%
Transfers IN	(591,564)	(225,631)	365,932	-62%
Transfers OUT	572,334	225,631	(346,703)	-61%
Total Transfers	2,795,343	1,389,582	(1,405,760)	-50%
Net Position	(2,934,393)	(643,720)	2,290,673	-78%

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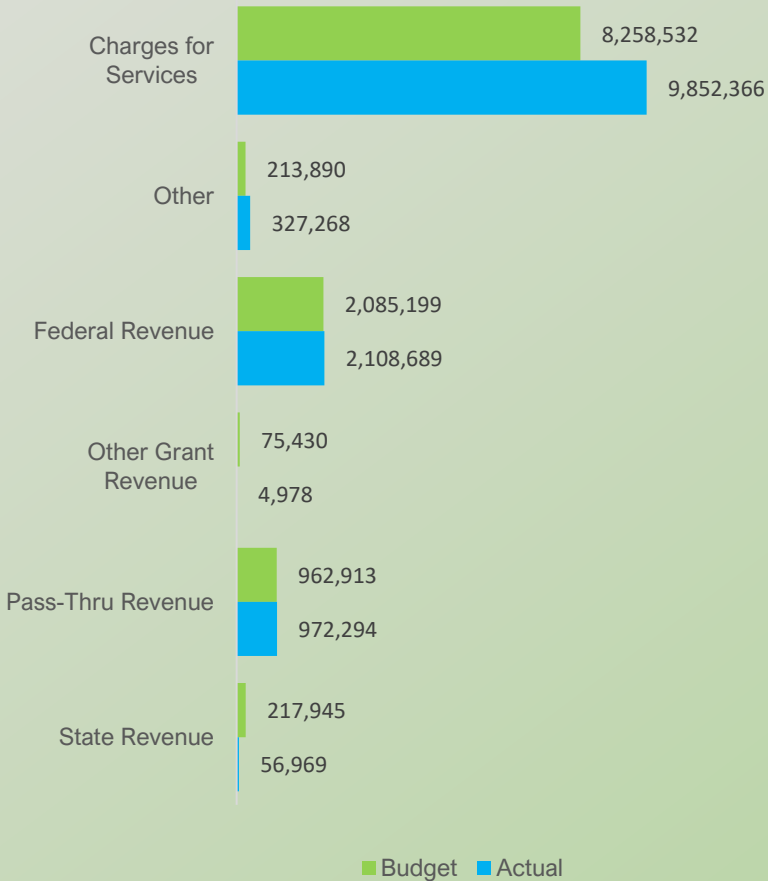
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NOTES:

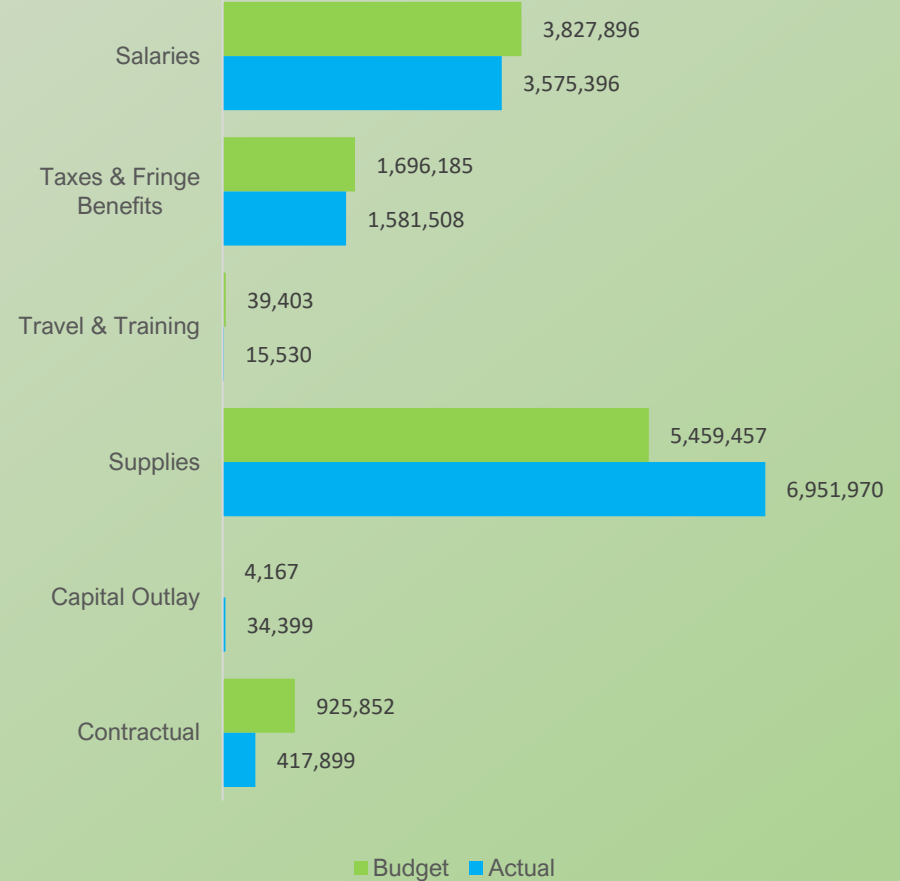
- 1) GRANT REVENUE IS LAGGING BUDGET EXPECTATIONS DUE TO DELAYED EXPENDITURE OF AWARDS.
- 2) EMPLOYMENT BUDGET INCLUDES ANTICIPATED FY24 HIRING OF MULTIPLE POSITIONS (MEDICAL DIRECTOR, PHARMACIST, PHARMACY TECHNICIAN) WHICH WERE NOT FILLED AS OF NOVEMBER 2023.
- 3) PHARMACY MEDICATIONS CONTINUE TO DRIVE INCREASED SUPPLIES EXPENSE DUE TO INCREASED PATIENT ENCOUNTERS AND MEDICATION INFLATION.
- 4) SIGNIFICANT BUDGETED CONTRACTS FOR THE YEAR HAVE NOT BEGUN AS OF NOVEMBER 2023.
- 5) BUDGET WILL BE UPDATED TO REFLECT THE REVISED COST ALLOCATION IN THE JANUARY AUGMENTATION.

Revenues & Expenses

FQHC Total Revenue by Type



FQHC Total Expense by Type



Patients Encounters by Department

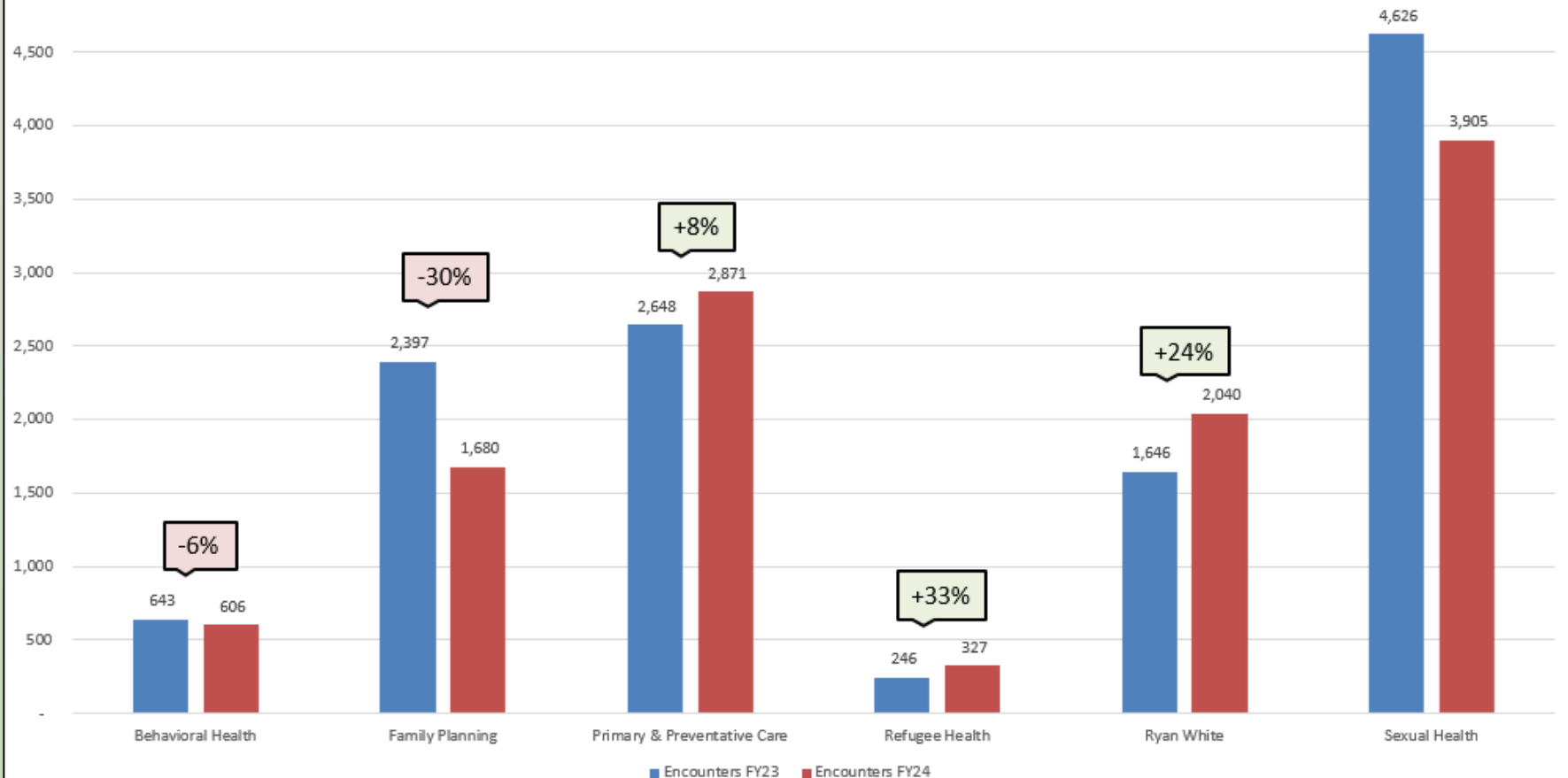
Patient Encounters - November 2023

Year-Over-Year Comparison by Program

FY2023 Total: 12,206

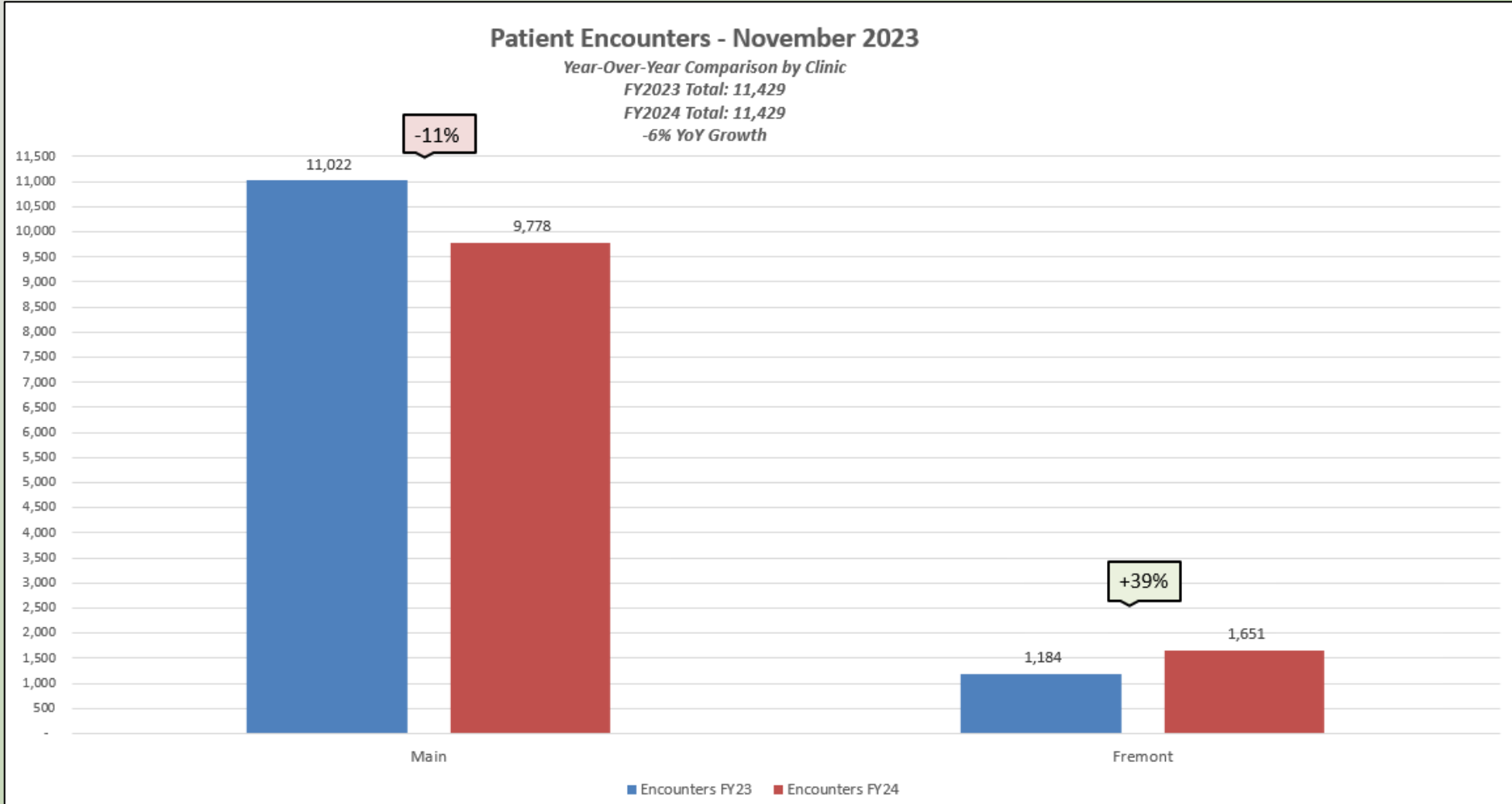
FY2024 Total: 11,429

-6% YoY Growth



NOTE: SEXUAL HEALTH WAS MOVED TO FQHC IN JULY 2023 (FISCAL YEAR 2024). PRIOR YEAR DATA IS ACTIVITY FROM DEPARTMENT WHILE UNDER SNHD PRIMARY AND PREVENTATIVE CARE.

Patients Encounters by Clinic



NOTE: FREMONT CLINIC OPENED ON AUGUST 30TH, 2022.

Revenue by Department

Department	Budget as of November	Actual as of November	Variance	%
Charges for Services, Other, Wrap				
Family Planning	189,497	175,492	(14,005)	-7%
Pharmacy	6,203,188	8,752,845	2,549,657	41%
Oral Health (Dental)	62,047	-	(62,047)	-100%
Primary Care	820,109	175,403	(644,706)	-79%
Ryan White	170,637	161,219	(9,418)	-6%
Refugee Health	52,973	49,235	(3,738)	-7%
Behavioral Health	216,466	70,909	(145,557)	-67%
Administration	208,882	327,268	118,386	57%
Sexual Health	548,624	467,263	(81,361)	-15%
OPERATING REVENUE	8,472,423	10,179,634	1,707,212	20%
Grants				
Family Planning	933,261	778,939	(154,322)	-17%
Pharmacy	-	-	-	0%
Oral Health (Dental)	-	-	-	0%
Primary Care	1,394,935	1,091,571	(303,364)	-22%
Ryan White	895,739	1,150,406	254,667	28%
Refugee Health	105,695	94,954	(10,741)	-10%
Behavioral Health	-	-	-	0%
Sexual Health	11,857	27,060	15,203	128%
SPECIAL REVENUE	3,341,486	3,142,930	(198,556)	-6%
TOTAL REVENUE	11,813,909	13,322,564	1,508,655	13%

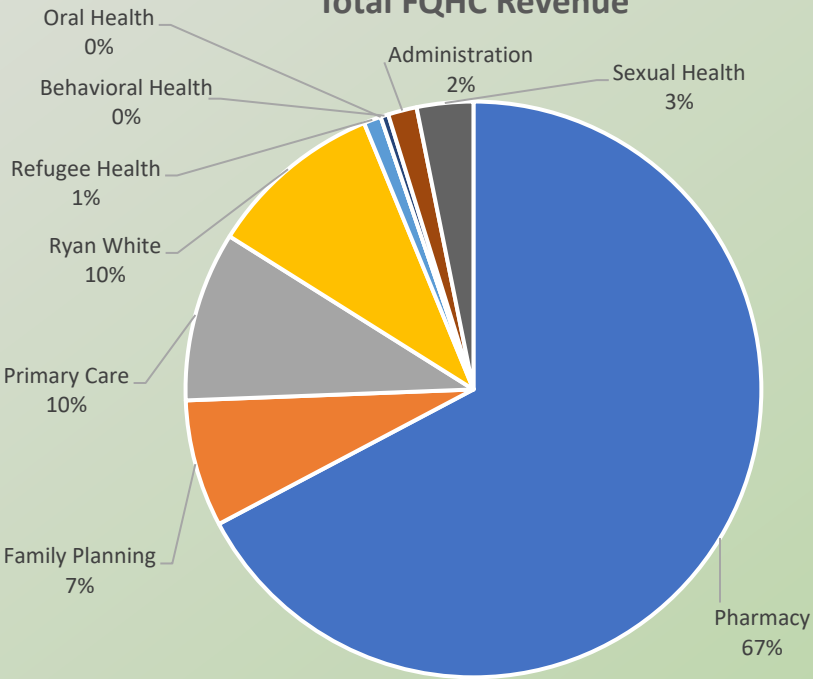
NOTES:

- 1) ADDITIONAL PATIENT ENCOUNTERS ARE DRIVING MORE REVENUE AND REIMBURSABLE EXPENSES VIA THE PHARMACY. BUDGET WILL BE INCREASED IN AUGMENTATION.
- 2) SERVICES NOT YET OPERATIONAL IN NOVEMBER 2023.
- 3) PATIENT VOLUME LAGGING EXPECTATIONS DUE TO OPEN POSITIONS LIMITING CAPACITY. ABOVE AVERAGE PATIENT "NO SHOWS" IN FY24 IMPACTING SCHEDULING.
- 4) PATIENT VOLUME LAGGING EXPECTATIONS DUE TO LESS-THAN-EXPECTED DEMAND. ABOVE AVERAGE PATIENT "NO SHOWS" IN FY24 IMPACTING SCHEDULING.
- 5) WRAP REVENUE FROM STATE POSTED TO ADMINISTRATION "OTHER REVENUE" CATEGORY SINCE IT IS NOT BROKEN DOWN BY PROGRAM/CLAIM WHEN PAID BY STATE.
- 6) GRANT REVENUES ARE TRAILING BUDGET DUE TO PENDING ONBOARDING OF GRANT-FUNDED POSITIONS AND ASSOCIATED REVENUE AND REIMBURSABLE EXPENSES.
- 7) NO BUDGETED GRANT ACTIVITY FOR FY 2024.

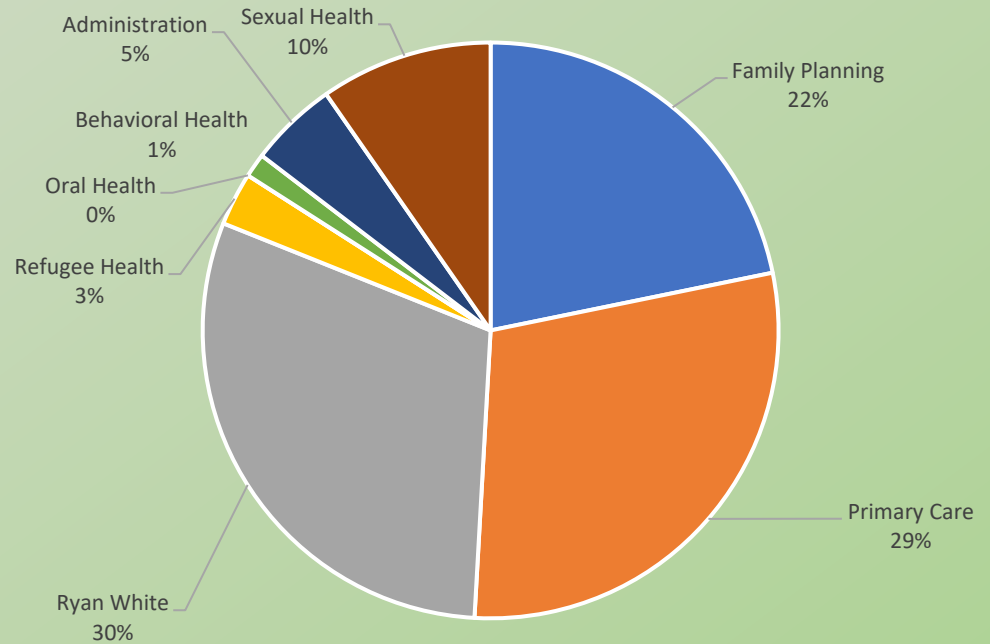
Revenue by Department

(With and without Pharmacy)

Total FQHC Revenue



Total FQHC Revenue (w/o Pharmacy)



Expenses by Department

Department	Budget as of November	Actual as of November	Variance	%
Employment (Salaries, Taxes, Fringe)				
Family Planning	786,382	708,776	(77,606)	-10%
Pharmacy	224,537	133,306	(91,231)	-41%
Oral Health (Dental)	-	-	-	0%
Primary Care	2,199,753	1,882,568	(317,184)	-14%
Ryan White	1,028,766	1,222,004	193,238	19%
Refugee Health	74,543	133,311	58,768	79%
Behavioral Health	139,657	2,381	(137,275)	-98%
Administration	94,634	44,113	(50,521)	-53%
Sexual Health	975,810	1,030,444	54,634	6%
Total Personnel Costs	5,524,081	5,156,904	(367,177)	-7%
Other (Supplies, Contractual, Capital, etc.)				
Family Planning	255,422	153,009	(102,413)	-40%
Pharmacy	4,955,731	6,760,600	1,804,869	36%
Oral Health (Dental)	23,004	-	(23,004)	-100%
Primary Care	878,673	258,264	(620,410)	-71%
Ryan White	119,301	112,514	(6,788)	-6%
Refugee Health	72,777	25,483	(47,294)	-65%
Behavioral Health	5,250	-	(5,250)	-100%
Administration	33,765	4,500	(29,265)	-87%
Sexual Health	84,955	105,430	20,475	24%
Total Other Expenses	6,428,878	7,419,798	990,920	15%
Total Operating Expenses	11,952,959	12,576,702	623,743	5%
Indirect Costs/Cost Allocations	2,814,572	1,389,582	(1,424,990)	-51%
Transfers IN	(591,564)	(225,631)	365,932	-62%
Transfers OUT	572,334	225,631	(346,703)	-61%
Total Transfers & Allocations	2,795,343	1,389,582	(1,405,760)	-50%
TOTAL EXPENSES	14,748,302	13,966,284	(782,018)	-5%

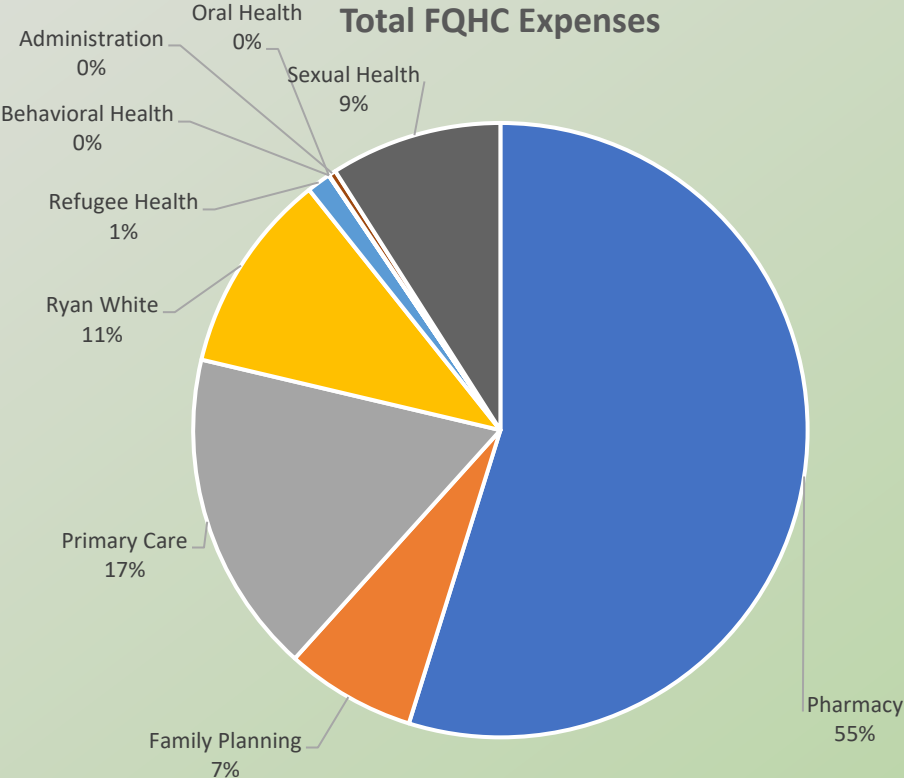
NOTES:

- 1) EXPENSES ARE TRAILING BUDGETED EXPECTATIONS DUE TO GRANT-FUNDED, REIMBURSABLE EXPENSES NOT YET SPENT/OPERATIONALIZED. BH STILL ACTIVELY RECRUITING FOR OPEN POSITION AND RESERVING PORTION OF BUDGET UNTIL THE BH CENTER IS COMPLETED.
- 2) SERVICES NOT YET OPERATIONAL IN NOVEMBER 2023.
- 3) ADDITIONAL STAFF ASSIGNED TO BH TO INCREASE SERVICE OFFERINGS.
- 4) PHARMACY MEDICATIONS CONTINUE TO DRIVE INCREASED SUPPLIES EXPENSE DUE TO INCREASED PATIENT ENCOUNTERS AND MEDICATION INFLATION.

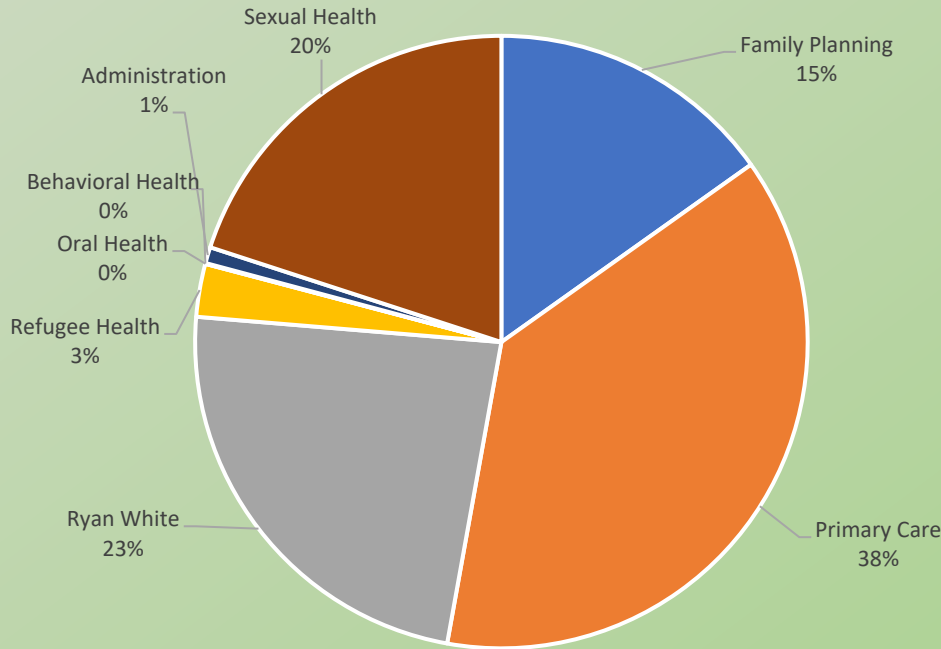
Expenses by Department

(With and Without Pharmacy)

Total FQHC Expenses



Total FQHC Expenses (w/o Pharmacy)



Financial Report Categorization

Statement Category – Revenue	Elements
Charges for Services	Fees received for medical services provided from patients, insurance companies, Medicare, and Medicaid.
Other	Medicaid MCO reimbursements (the wrap), administrative fees, and miscellaneous income (sale of fixed assets, payments on uncollectible charges, etc.).
Grants	Reimbursements for grant-funded operations via Local, State, Federal, and Pass-Through grants.

Statement Category – Expenses	Elements
Salaries, Taxes, and Benefits	Salaries, overtime, stand-by pay, retirement, health insurance, long-term disability, life insurance, etc.
Travel and Training	Mileage reimbursement, training registrations, hotel, flights, rental cars, and meeting expenses pre-approved, job-specific training and professional development.
Supplies	Medical supplies, medications, vaccines, laboratory supplies, office supplies, building supplies, books and reference materials, etc.
Contractual	Temporary staffing for medical/patient/laboratory services, subrecipient expenses, dues/memberships, insurance premiums, advertising, and other professional services.
Property	Fixed assets (i.e. buildings, improvements, equipment, vehicles, computers, etc.)
Indirect/Cost Allocation	Indirect/administrative expenses for grant management and allocated costs for shared services (i.e. Executive leadership, finance, IT, facilities, security, etc.)