

FQHC Financial Report

Results as of June 30, 2023

Unaudited Annual Position

All Funds/Divisions

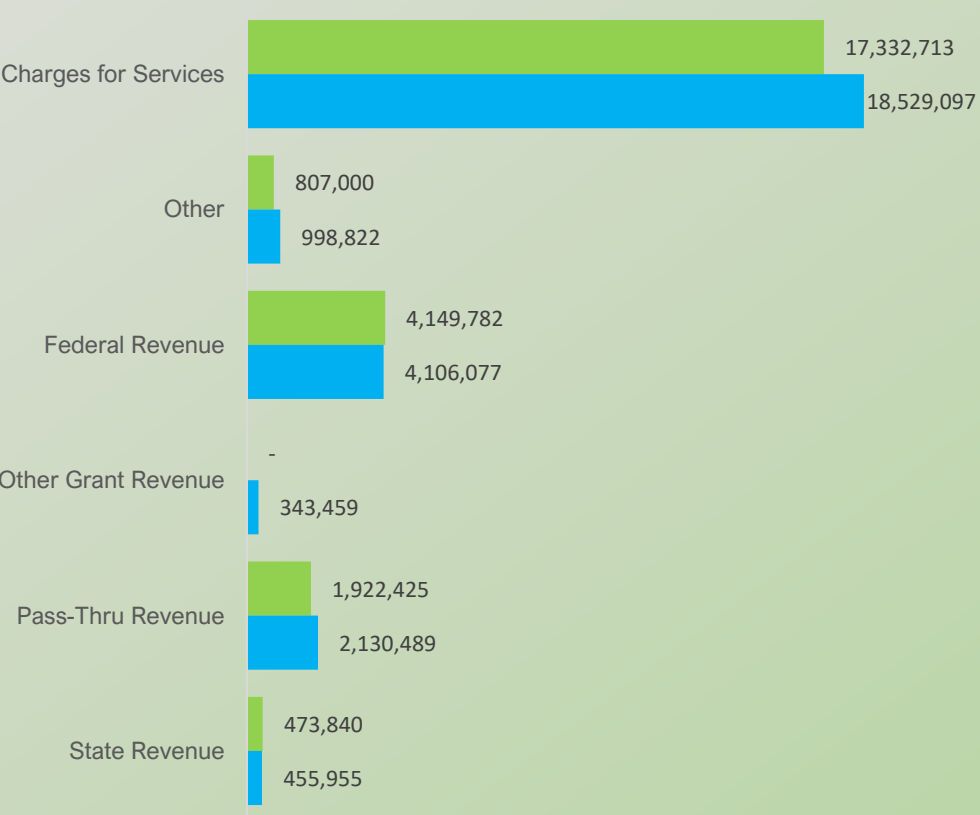
Activity	Budget as of June	Actual as of June	Variance	%	1
Charges for Services	17,332,713	18,529,097	1,196,384	7%	2
Other	807,000	962,262	155,262	19%	3
Federal Revenue	4,149,782	4,106,077	(43,705)	-1%	
Other Grant Revenue	-	343,459	343,459	0%	4
Pass-Thru Revenue	1,922,425	2,130,489	208,064	11%	
State Revenue	473,840	455,955	(17,885)	-4%	
Total FQHC Revenue	24,685,760	26,527,341	1,841,581	7%	
Salaries	5,518,840	5,900,205	381,365	7%	5
Taxes & Fringe Benefits	2,342,092	2,365,850	23,758	1%	
Total Salaries & Benefits	7,860,932	8,266,055	405,123	5%	
Supplies	13,622,173	14,229,393	607,220	4%	6
Capital Outlay	163,955	63,626	(100,329)	-61%	
Contractual	1,772,759	1,531,837	(240,922)	-14%	
Travel & Training	65,461	69,494	4,033	6%	
Total Other Operating	15,624,348	15,894,349	270,001	2%	
Indirect Costs/Cost Allocations	5,198,406	5,860,494	662,088	13%	
Transfers IN	(1,423,602)	(1,527,714)	(104,112)	7%	
Transfers OUT	1,423,602	1,527,714	104,112	7%	
Total Transfers	5,198,406	5,860,494	662,088	13%	
Net Position	(3,997,926)	(3,493,557)	504,369	-13%	

NOTES:

- 1) FISCAL YEAR-END BALANCES ARE PRE-AUDITED FIGURES. SHOULD EXTERNAL AUDITORS SUGGEST ADJUSTMENTS, ENTRIES WILL BE COMPLETED AS NEEDED.
- 2) PAYER MIX INCLUDES A HIGHER PERCENTAGE OF COMMERCIALY INSURED PATIENTS COMBINED WITH AN INCREASE IN PRESCRIPTION MEDICATIONS PER ENCOUNTER.
- 3) OUTPACING BUDGET DUE TO CHANGES IN NEVADA MEDICAID REIMBURSEMENT (THE WRAP) PROGRAM UPDATES LEADING TO MULTI-PERIOD REVENUE CATCHUP.
- 4) OTHER GRANT REVENUE FROM UNANTICIPATED SOURCES DURING BUDGET/AUGMENTATION PROCESS (TWO ADDITIONAL GRANTS AND ONE SETTLEMENT ADJUSTMENT).
- 5) REALLOCATION OF SIX-MONTHS OF MEDICAL DIRECTOR EXPENSES, TWO MID-YEAR PROMOTIONS, AND ADDITIONAL COSTS ASSOCIATED WITH RECRUITING.
- 6) PHARMACY ACTIVITY CONTINUES TO OUTPACE EXPECTED PATIENT ENCOUNTERS AND RISING COST OF PRESCRIPTION DRUGS LED TO INCREASED EXPENSES.

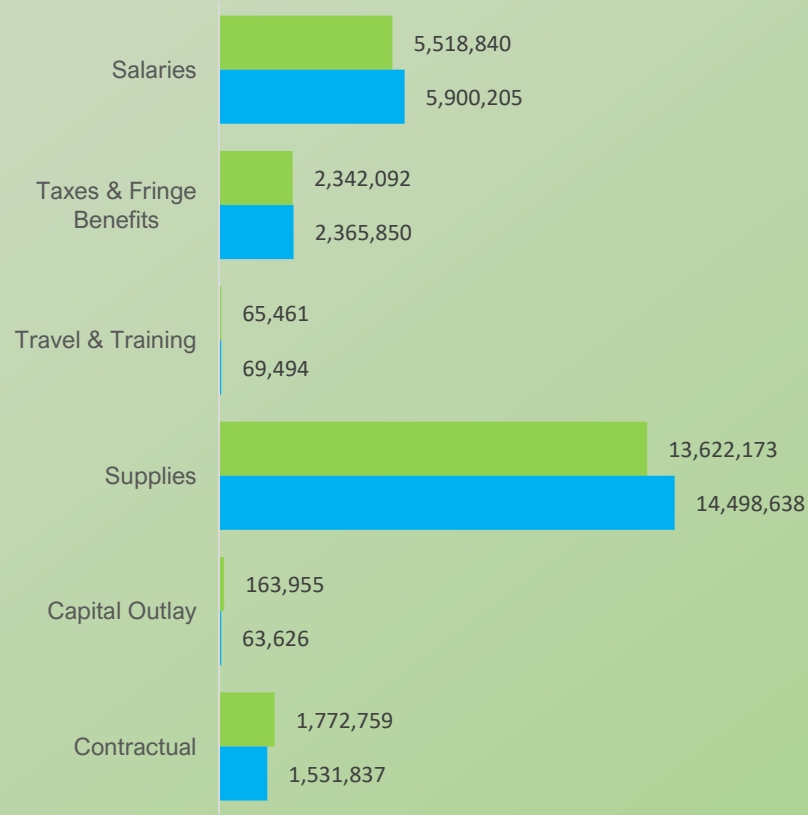
Revenues & Expenses

FQHC Total Revenue by Type



■ Budget ■ Actual

FQHC Total Expense by Type

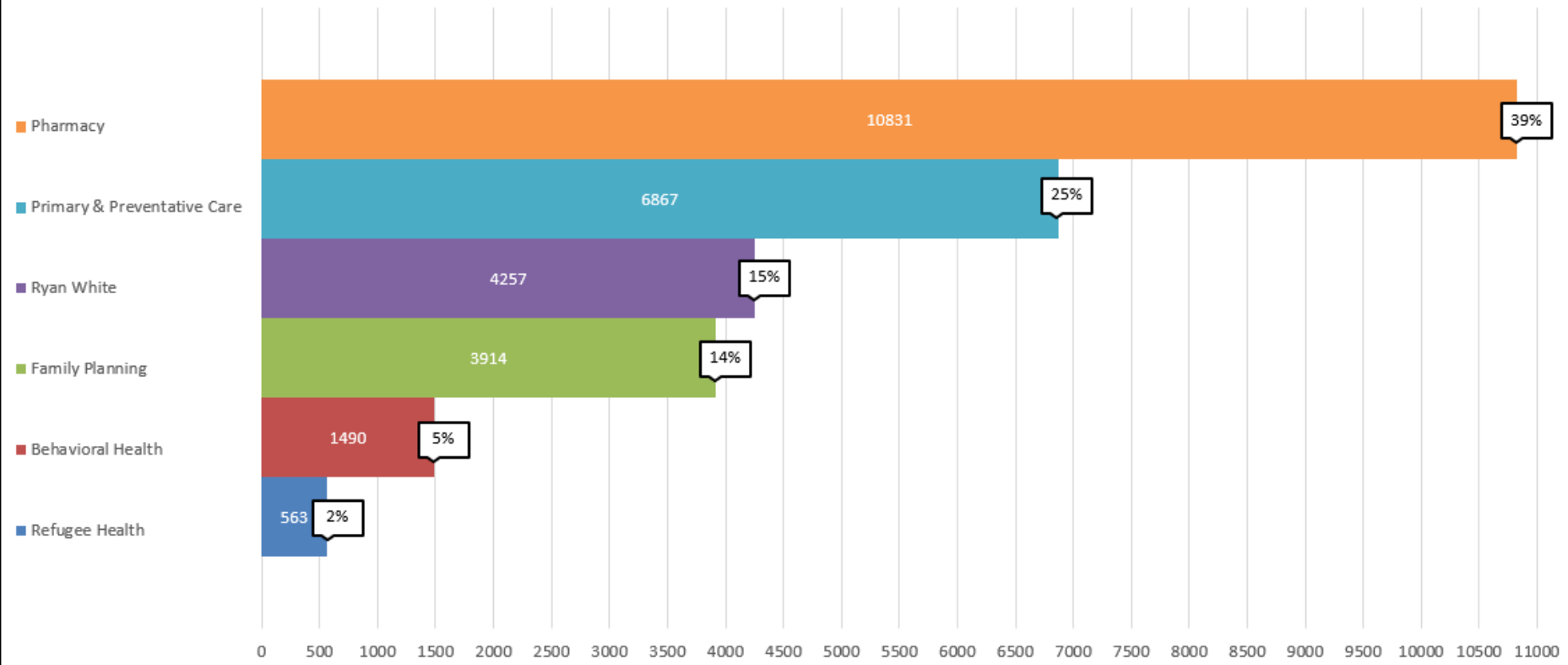


■ Budget ■ Actual

Patients by Department

Number of Encounters Through June 30, 2023

Total: 27,922



Revenue by Department

Department	Budget as of June	Actual as of June	Variance	%
Charges for Services (+ Wrap)				
Family Planning	382,080	491,018	108,938	29%
Pharmacy	16,336,148	17,319,970	983,822	6%
Primary Care	214,780	245,385	30,605	14%
Ryan White	233,705	281,281	47,576	20%
Refugee Health	89,000	96,311	7,311	8%
Behavioral Health	84,000	101,557	17,557	21%
Administration	800,000	955,838	155,838	19%
OPERATING REVENUE	18,139,713	19,491,359	1,351,646	7%
Grants				
Family Planning	1,948,140	2,367,047	418,907	22%
Primary Care	2,583,031	2,581,710	(1,321)	0%
Ryan White	1,866,081	1,949,725	83,644	4%
Refugee Health	148,795	137,500	(11,295)	-8%
SPECIAL REVENUE	6,546,047	7,035,981	489,934	7%
TOTAL REVENUE	24,685,760	26,527,341	1,841,581	7%

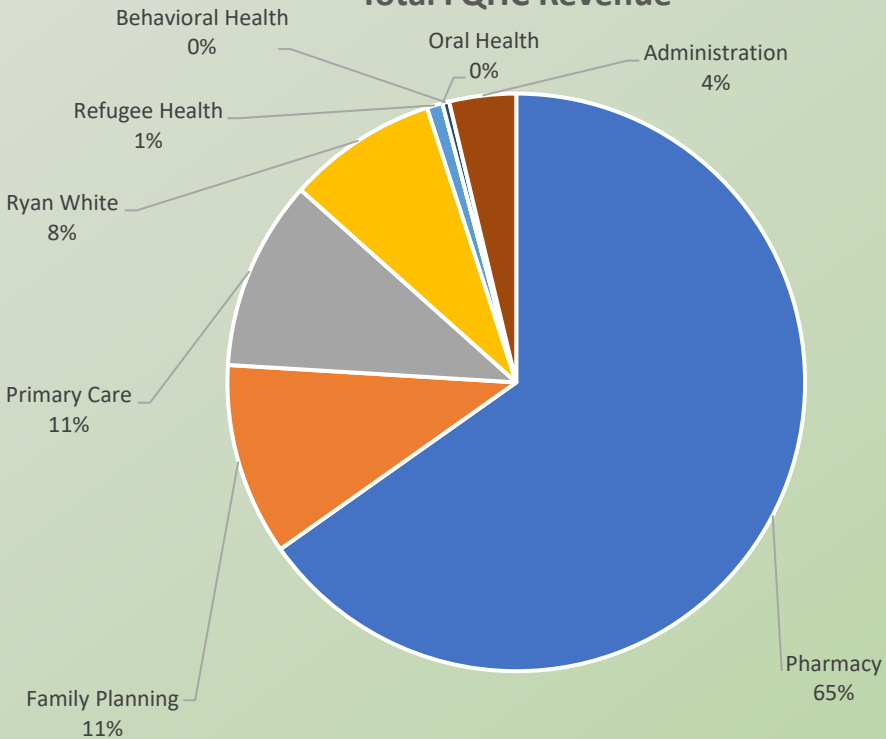
NOTES:

- 1) FISCAL YEAR-END BALANCES ARE PRE-AUDITED FIGURES. SHOULD EXTERNAL AUDITORS SUGGEST ADJUSTMENTS, ENTRIES WILL BE COMPLETED AS NEEDED.
- 2) PAYER MIX INCLUDES A HIGHER PERCENTAGE OF COMMERCIALY INSURED PATIENTS COMBINED WITH AN INCREASE IN PRESCRIPTION MEDICATIONS PER ENCOUNTER.
- 3) WRAP REIMBURSEMENTS ARE OUTPACING ANTICIPATED REIMBURSEMENT RATE.
- 4) NO-COST EXTENSION APPROVED FOR COVID TELEHEALTH GRANT ALLOWING FOR COMPLETION OF ADDITIONAL REQUESTS FOR REIMBURSEMENT.

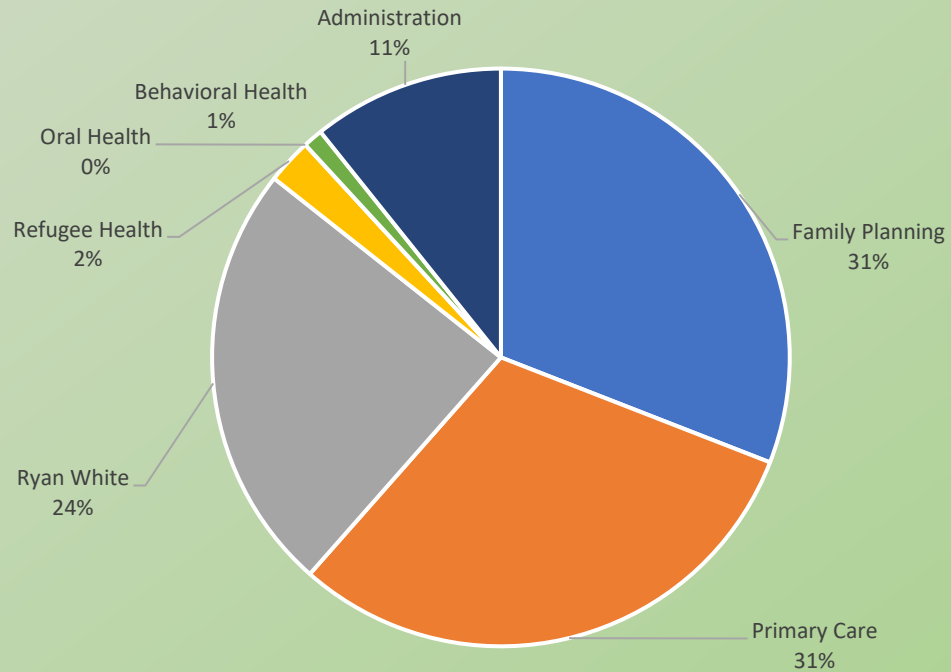
Revenue by Department

(With and without Pharmacy)

Total FQHC Revenue



Total FQHC Revenue (w/o Pharmacy)



Expenses by Department

Department	Budget as of June	Actual as of June	Variance	%
Employment (Salaries, Taxes, & Fringe)				
Family Planning	1,593,512	1,619,831	26,318	2%
Pharmacy	299,413	291,011	(8,402)	-3%
Primary Care	3,688,539	3,875,778	187,240	5%
Ryan White	2,002,285	2,187,113	184,828	9%
Refugee Health	133,295	124,101	(9,194)	-7%
Behavioral Health	4,250	3,905	(345)	-8%
Administration	139,638	164,316	24,678	18%
Total Personnel Costs	7,860,932	8,266,055	405,123	5%
Other (Supplies, Contractual, Capital, Training)				
Family Planning	823,112	925,790	102,678	12%
Pharmacy	12,853,769	13,445,397	591,628	5%
Primary Care	1,389,567	1,175,123	(214,444)	-15%
Ryan White	457,754	249,213	(208,541)	-46%
Refugee Health	63,200	75,719	12,519	20%
Administration	36,946	23,107	(13,839)	-37%
Total Other Expenses	15,624,348	15,894,349	270,001	2%
Total Operating Expenses	23,485,280	24,160,404	675,124	3%
Indirect Costs/Cost Allocations	5,198,406	5,860,494	662,088	13%
Transfers IN	(1,423,602)	(1,527,714)	(104,112)	7%
Transfers OUT	1,423,602	1,527,714	104,112	7%
Total Transfers & Allocations	5,198,406	5,860,494	662,088	13%
TOTAL EXPENSES	28,683,686	30,020,898	1,337,212	5%

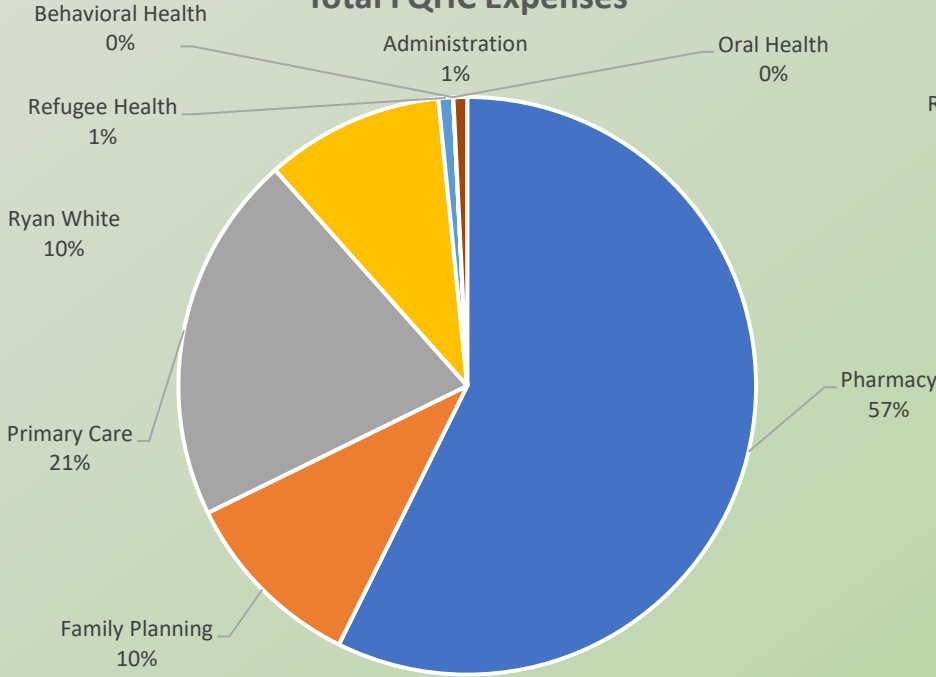
NOTES:

- 1) FISCAL YEAR-END BALANCES ARE PRE-AUDITED FIGURES. SHOULD EXTERNAL AUDITORS SUGGEST ADJUSTMENTS, ENTRIES WILL BE COMPLETED AS NEEDED.
- 2) REALLOCATION OF SALARY EXPENSES FROM PREVIOUS SIX MONTHS IN JUNE BASED ON UPDATED PAYROLL ALLOCATION.
- 3) PROMOTION OF TWO OPERATIONAL SUPERVISORS TO MANAGER DUE TO SIGNIFICANT INCREASES IN VOLUME POST-OPENING OF FREMONT LOCATION.
- 4) PHARMACY REQUIRED TO HIRE TEMPORARY ASSISTANCE THROUGHOUT FOURTH QUARTER FOLLOWING STAFF TURNOVER COMBINED WITH LARGER THAN ANTICIPATED DEMAND FOR HIGH-COST MEDICATIONS IN JUNE.

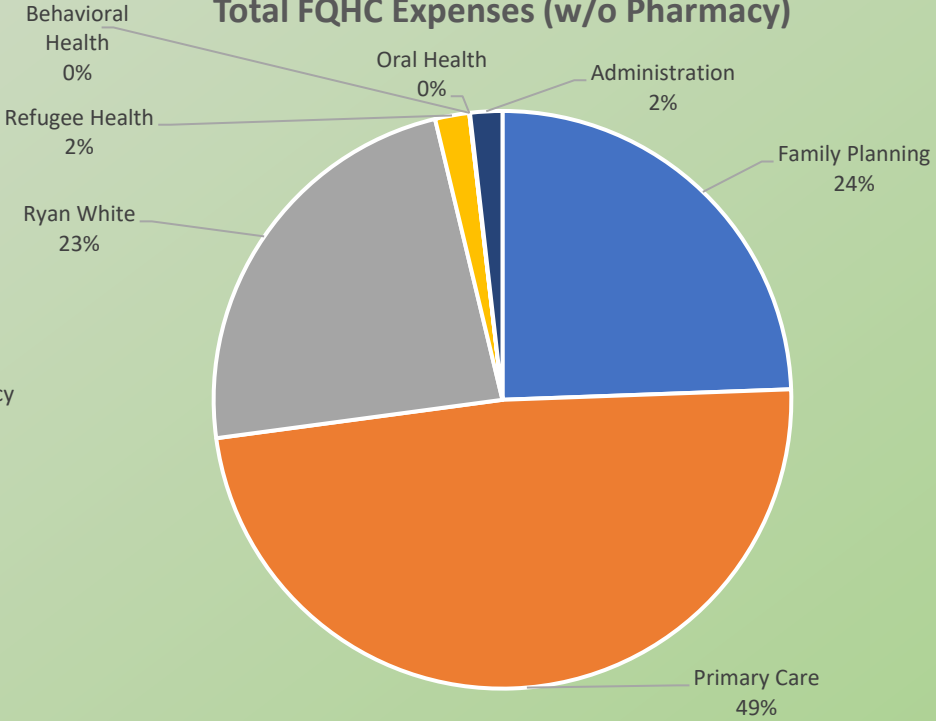
Expenses by Department

(With and Without Pharmacy)

Total FQHC Expenses



Total FQHC Expenses (w/o Pharmacy)



Budget Augmentation Comparison

FQHC - COMBINED		Budget Through June 2023	Budget Through June 2023
		<i>Pre-Augmentation</i>	<i>Post-Augmentation</i>
Revenues			
	Charges for Services	13,974,543	18,529,097
	Other	-	962,262
	Grants	7,683,924	7,035,981
	Total Revenue	21,658,467	26,527,341
Expenses			
	Salaries	6,478,743	5,900,205
	Taxes & Fringe Benefits	2,753,464	2,365,850
	Total Personnel Costs	9,232,207	8,266,055
	Supplies	10,442,708	14,229,393
	Capital Outlay	83,455	63,626
	Contractual	1,024,226	1,531,837
	Travel & Training	92,871	69,494
	Total Other Operating	11,643,260	15,894,349
	Indirect Costs/Cost Allocations	5,726,090	5,860,494
	Transfers IN	(1,426,062)	(1,527,714)
	Transfers OUT	1,381,949	1,527,714
	Total Transfers & Allocations	5,681,977	5,860,494
	Total Expense	26,557,444	30,020,898
	Net Position	(4,898,977)	(3,493,557)

Questions?