



TO: SOUTHERN NEVADA DISTRICT BOARD OF HEALTH

DATE: July 27, 2023

RE: *Approval of insurance coverage renewal through Chubb for Southern Nevada Health District's medical/professional liability, coverage period 08/01/2023 - 08/01/2024*

PETITION #02-24

That the Southern Nevada District Board of Health for coverage period 08/01/2023 – 08/01/2024 accept the Chubb renewal proposal and approve payment of premium for the Southern Nevada Health District's medical/professional liability insurance. The policy is brokered through Willis Towers Watson Insurance Services West, Inc. (Las Vegas). The premium for this coverage period is \$85,405.80.

PETITIONERS:

Donnie Whitaker, Chief Financial Officer *[Signature]*
Heather Anderson-Fintak, General Counsel *[Signature]*
Fermin Leguen, MD, MPH, District Health Officer *[Signature]*

FUNDING:

Coverage:	Medical/Professional Liability
Limits:	Each Professional Incident: \$1,000,000
	Professional Aggregate: \$3,000,000
Deductibles:	Each Professional Incident: \$50,000
	Professional Aggregate: N/A
Annual Cost:	\$85,405.80

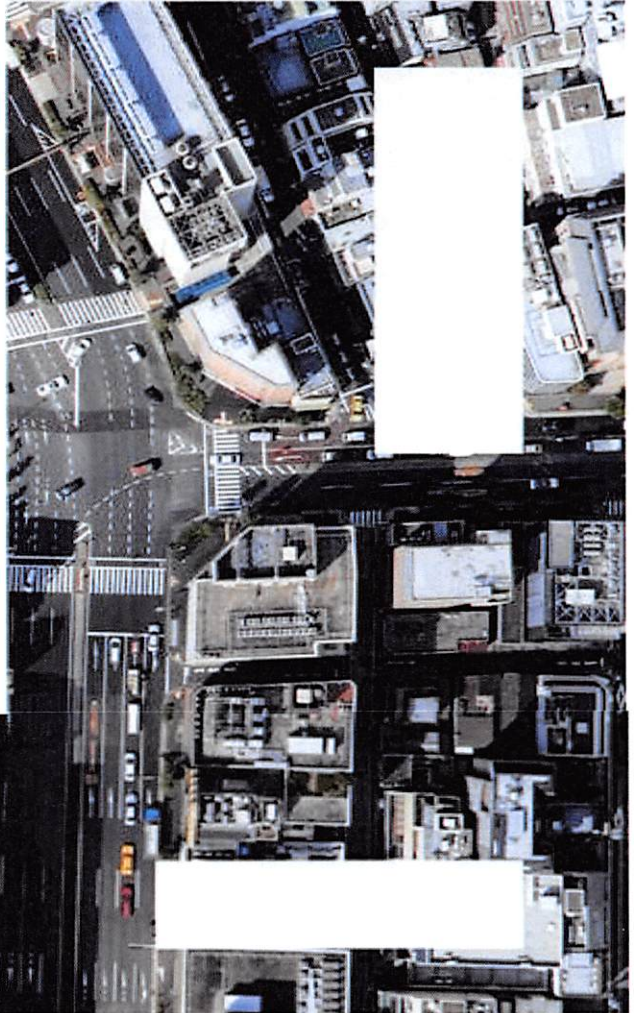


Insurance Proposal Prepared For

Southern Nevada Health District

Policy Term: 08/01/2023 to 08/01/2024

Presented On: 7/12/2022



Willis Towers Watson Insurance Services West, Inc.

Marketing Summary

Premium Comparison

Premium and Exposure Comparison

Coverage Details & Comparison

Important Notices

Directions for Binding

Appendices

Southern Nevada Health District

Marketing Summary

If you would like a copy of any quote received, please let us know and we will provide it to you.

These quotes expire on 8/12/2023, after which insurers may withdraw or vary them.

Line(s) of Business	Carrier	Response
Medical Professional Liability	Chubb (incumbent)	Quoted

Southern Nevada Health District

Premium Comparison

Coverage	Chubb Expiring	Comm	Chubb Renewal	Comm	Change
Total Medical Professional Liability Premium	\$73,000	12.50%	\$82,200	12.5%	13%
Surplus Lines Tax	\$2,847	N/A	\$3,205.80		
Total Program Premiums	\$75,847		\$85,405.80		13%

Southern Nevada Health District

Premium and Exposure Comparison

Coverage	Chubb Expiring	Chubb Renewal	Change from Expiring	% Change from Expiring
Medical Professional Liability	Chubb	Chubb		
Carrier	Illinois Union Insurance Company	Illinois Union Insurance Company		
Total Visits	38,900	52,037	13,137	33.77%
Full-Time Employees	148	159	11	7.23%
Full-Time Employees - Average Rate	\$493	\$518	25	5.01%
Revenue	\$14,400,000	\$18,000,000	\$3,600,000	25.00%
Premium	\$73,000	\$82,200	\$9,200	12.60%
Surplus Lines Tax	\$2,555	\$2,877	\$322	12.60%
Surplus Lines Fee	\$292	\$328.80	\$37	12.60%
Minimum Earned Premium	25%	25%	0%	0%
Total Medical Professional Liability Premium	\$75,847	\$85,405.80	\$9,559	12.60%

Information provided is only a brief outline of the policy. Refer to the actual policy terms & conditions for a determination of coverage.
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Southern Nevada Health District

Medical Professional Liability

	Effective Date	8/1/2022	8/1/2023
	Expiration Date	8/1/2023	8/1/2024
	Quote Expiration Date		
Coverage	Expiring	Renewal	
	Chubb	Chubb	
General Carrier Information			
Carrier	Illinois Union Insurance Company	Illinois Union Insurance Company	
AM Best Rating & Date	A++ XV, 12/10/2021	A++ XV, 12/1/2022	
Admitted / Non-Admitted	Non-Admitted	Non-Admitted	
Commission	12.5%	12.5%	
Premium and Exposures			
Total Visits	38,900	52,037	
Full-Time Employees	148	159	
Revenue	\$14,400,000	\$18,000,000	
Premium	\$73,000	\$82,200	
Surplus Lines Tax	\$2,555	\$2,877	
Surplus Lines Fee	\$292	\$329	
Minimum Earned Premium	25%	25%	
Total Medical Professional Liability Premium	\$75,847	\$85,406	
Limits of Liability and Coverage Limits			
Each Professional Incident Limit	\$1,000,000	\$1,000,000	
Professional Liability Aggregate Limits	\$3,000,000	\$3,000,000	
Terms and Conditions			
Defense Expense	In addition to Limits	In addition to Limits	
Deductible applies to Damages and Defense Costs	Included	Included	
Deductibles			
Each Professional Incident Deductible	\$50,000	\$50,000	
Sublimits (Including but not limited to)			
Abuse & Molestation Aggregate Limit of Insurance and Deductible Sublimit	\$1,000,000	\$1,000,000	
Disciplinary Proceeding Defense Coverage Limit	\$10,000	\$10,000	
Emergency Evacuation Expense Coverage Limit	\$25,000	\$25,000	
HIPAA Civil Investigation or Proceeding Sublimit	\$10,000	\$10,000	
Media Event Expense Coverage Limit	\$25,000	\$25,000	
Forms and Endorsements (including but not limited to)			
Access, Collection, Release or Disclosure of Confidential or Personal Information and Electronic Data Liability Exclusion – HIPAA Civil Investigation or Proceeding Sublimit and Bodily Injury Exception	Included	Included	
Media Event Expense Coverage Endorsement	Included	Included	
Disciplinary Proceeding Defense Coverage Endorsement	Included	Included	
Abuse and Molestation Aggregate Limit Of Insurance And Deductible Endorsement	Included	Included	
Employee Endorsement	Included	Included	
Blanket Coverage for:			
- Physicians (including Surgeons)			
- Physician's Assistants			
Emergency Evacuation Expense Coverage Endorsement	Included	Included	
Service Of Suit Endorsement	Included	Included	
Deductible (Damages And Other Payments) Endorsement	Included	Included	
Trade Or Economic Sanctions Endorsement	Included	Included	
Minimum Earned Premium Endorsement	Included	Included	

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SURPLUS LINES

The premium quoted for the Medical Professional Liability insurance is subject to **Surplus Lines Tax** which is in addition to the premium charged.

WILLIS COMMISSION

Willis Towers Watson negotiates commission rates with certain insurers on a corporate level. If the rate on your placement is lower than the negotiated rate, Willis Towers Watson will collect the difference directly from the insurer. These payments will not increase the cost of your insurance or otherwise impact your premium or rates. Details of these arrangements where there is compensation beyond the base compensation detailed in your Quote Proposal can be found at:

http://www.willis.com/About_Willis/The_Willis_Way/Commission_Rates/.

WILLIS BROKERAGE TERMS, CONDITIONS & DISCLOSURES

An order to bind the coverage presented in this proposal shall be deemed an acceptance and agreement that this proposal is subject to Willis Towers Watson's Brokerage Terms, Conditions, and Disclosures "Brokerage Terms" that are incorporated as part of this proposal and available at: <https://media.wtwco.com/-/media/WTW/Notices/BTCD-CRB-NA-NEW-Business-ALL-SEGMENTS-AND-RENEWAL-Business-Select-MM-Canada-July-2023>

If you would like a hard copy of the "Brokerage Terms," please contact any member of your Willis Towers Watson service team. If you have received a hard copy of this proposal, a hard copy of the "Brokerage Terms" is included for your convenience.

Southern Nevada Health District

Direction for Binding

Please review this proposal and advise of any changes or questions you may have. To request the binding of coverage, please complete and sign the following or contact me with your binding instructions.

Please bind the coverage:

Bind	Coverage	Carrier	Premium
<input type="checkbox"/>	Medical Professional Liability	Chubb	\$85,405.80

SUBJECTIVITIES	
Policy	
Medical Professional Liability	None

PAYMENT PLANS	
Policy	Plan
Medical Professional Liability	Agency Bill - Annual Payment

Southern Nevada Health District

Signature _____

Title

Printed Name



Renewal Quote