

FQHC Financial Report

Results as of May 31, 2023

All Funds/Divisions

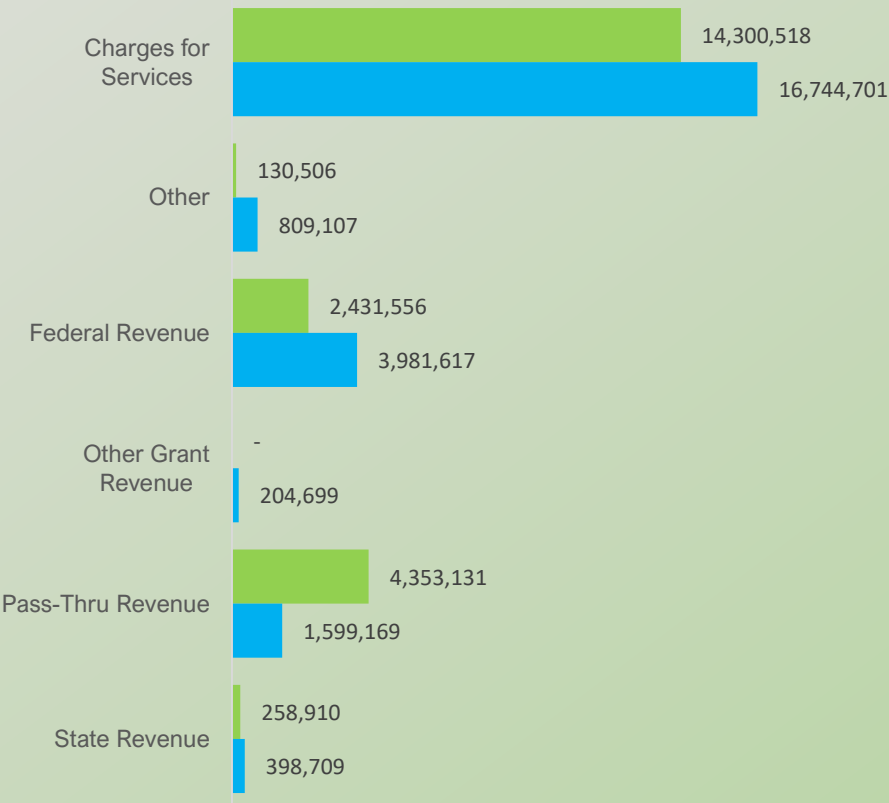
Activity	Budget as of May	Actual as of May	Variance	%
Charges for Services	14,300,518	16,744,701	2,444,183	17%
Other	130,506	964,429	833,923	639%
Federal Revenue	2,431,556	3,981,617	1,550,061	64%
Other Grant Revenue	-	204,699	204,699	0%
Pass-Thru Revenue	4,353,131	1,599,169	(2,753,962)	-63%
State Revenue	258,910	398,709	139,799	54%
Total FQHC Revenue	21,474,621	23,893,324	2,418,704	11%
Salaries	5,751,337	5,389,454	(361,883)	-6%
Taxes & Fringe Benefits	2,439,643	2,047,841	(391,802)	-16%
Total Salaries & Benefits	8,190,980	7,437,295	(753,685)	-9%
Supplies	10,861,456	14,449,890	3,588,434	33%
Capital Outlay	97,584	63,626	(33,958)	-35%
Contractual	1,573,333	1,394,272	(179,061)	-11%
Travel & Training	73,492	65,772	(7,720)	-11%
Total Other Operating	12,605,864	15,973,559	3,367,695	27%
Indirect Costs/Cost Allocations	5,193,632	4,897,055	(296,577)	-6%
Transfers IN	(1,307,224)	(1,163,581)	143,643	-11%
Transfers OUT	1,266,787	1,163,581	(103,206)	-8%
Total Transfers	5,153,195	4,897,055	(256,140)	-5%
Net Position	(4,475,418)	(4,414,585)	60,833	-1%

NOTES:

- 1) PAYER MIX INCLUDES A HIGHER PERCENTAGE OF COMMERCIALY INSURED PATIENTS COMBINED WITH AN INCREASE IN PRESCRIPTION MEDICATIONS PER ENCOUNTER.
- 2) OUTPACING BUDGET DUE TO CHANGES IN NEVADA MEDICAID REIMBURSEMENT (THE WRAP) PROGRAM UPDATES LEADING TO MULTI-PERIOD REVENUE CATCHUP.
- 3) ADDITIONAL FEDERAL GRANT REVENUES FROM INCREASE IN REIMBURSABLE PATIENT ENCOUNTERS.
- 4) TIMING DIFFERENCE FOR REVIEW AND POSTING OF REQUESTS FOR REIMBURSEMENT ACROSS ALL DEPARTMENTS (SEE ADDITIONAL NOTES ON SLIDE 5).
- 5) SEVEN OPEN POSITIONS IN ACTIVE RECRUITMENT THROUGHOUT THE FISCAL YEAR (INCLUDING FULL-TIME PRIMARY CARE APRN).
- 6) PHARMACY ACTIVITY CONTINUES TO OUTPACE EXPECTED PATIENT ENCOUNTERS AND RISING COST OF PRESCRIPTION DRUGS LED TO INCREASE EXPENSES.

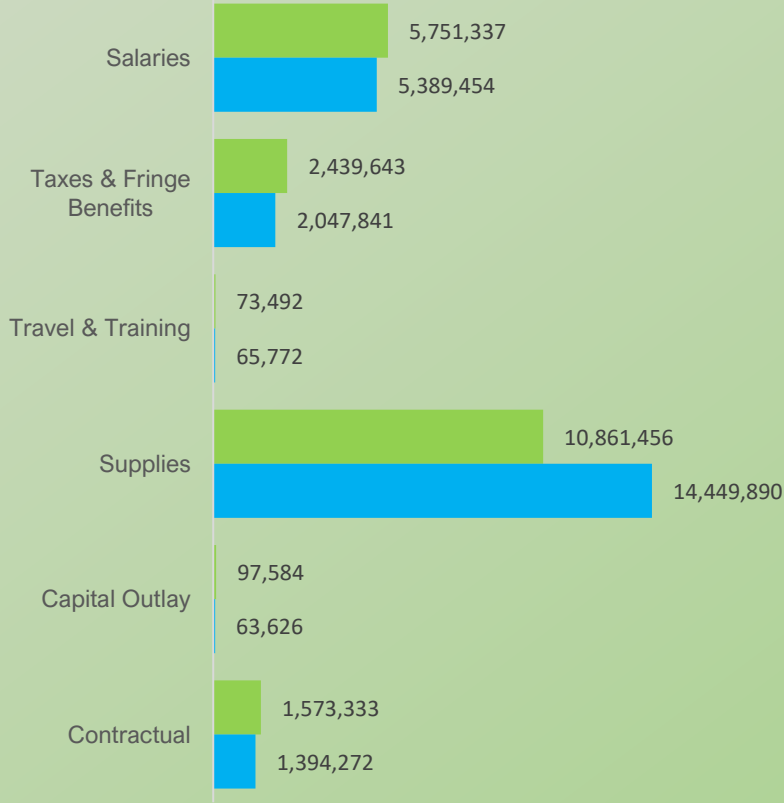
Revenues & Expenses

FQHC Total Revenue by Type



■ Budget ■ Actual

FQHC Total Expense by Type

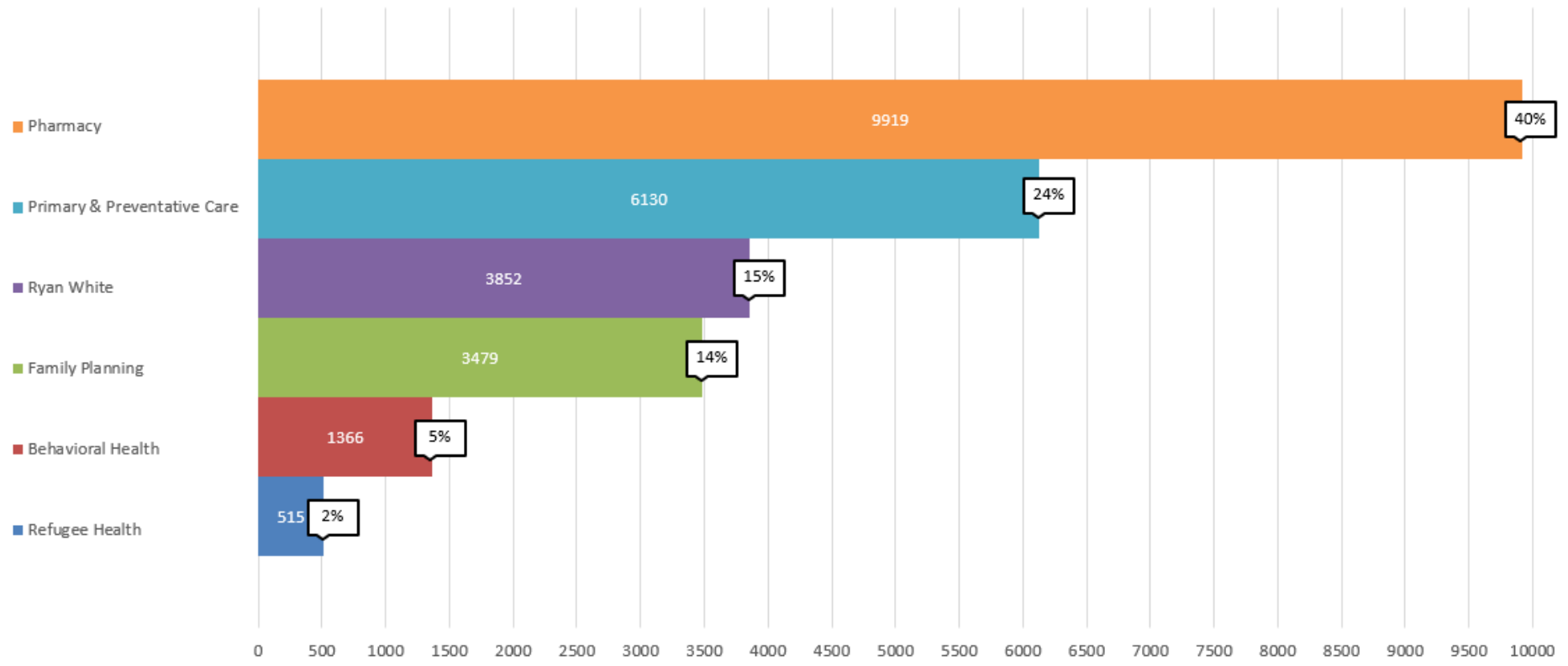


■ Budget ■ Actual

Patients by Department

Number of Encounters Through May 31, 2023

Total: 25,261



Revenue by Department

Department	Budget as of May	Actual as of May	Variance	%
Charges for Services (+ Wrap)				
Family Planning	312,382	425,223	112,842	36%
Pharmacy	13,216,500	15,741,020	2,524,520	19%
Oral Health (Dental)	6,710	-	(6,710)	-100%
Primary Care	606,632	195,516	(411,116)	-68%
Ryan White	(1,187)	225,684	226,871	-19112%
Refugee Health	289,988	79,136	(210,852)	-73%
Behavioral Health	-	84,470	84,470	0%
Administration	-	958,080	958,080	0%
OPERATING REVENUE	14,431,024	17,709,130	3,278,106	23%
Grants				
Family Planning	2,575,928	2,126,640	(449,287)	-17%
Pharmacy	176,925	-	(176,925)	-100%
Oral Health (Dental)	-	-	-	0%
Primary Care	2,346,810	2,286,571	(60,239)	-3%
Ryan White	1,653,114	1,645,308	(7,806)	0%
Refugee Health	290,821	125,675	(165,146)	-57%
Behavioral Health	-	-	-	0%
SPECIAL REVENUE	7,043,597	6,184,194	(859,403)	-12%
TOTAL REVENUE	21,474,621	23,893,324	2,418,704	11%

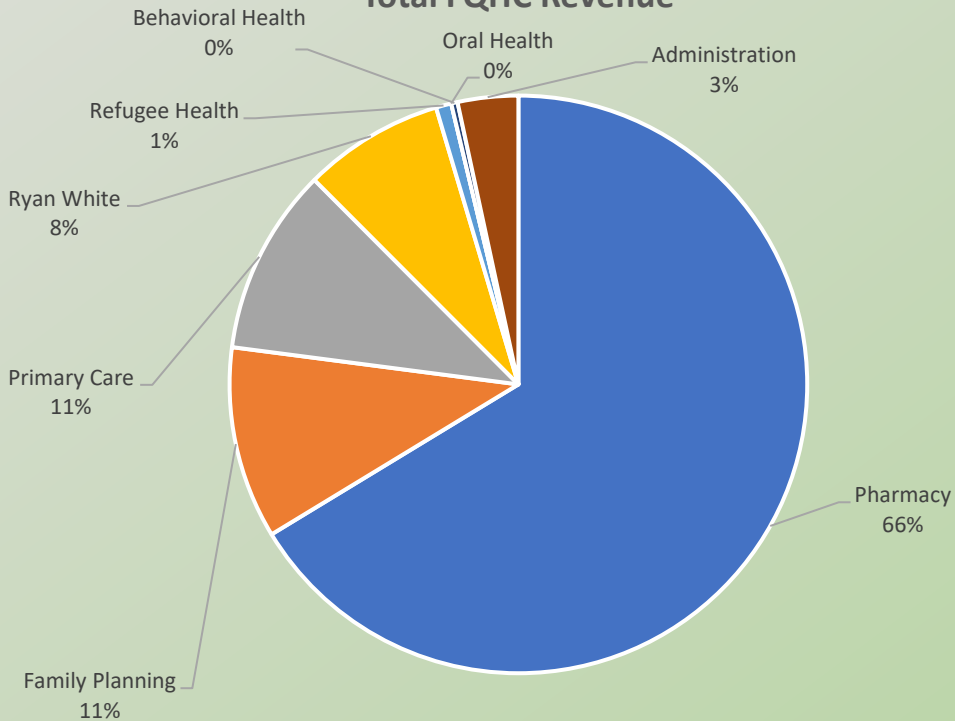
NOTES:

- 1) PAYER MIX INCLUDES A HIGHER PERCENTAGE OF COMMERCIALY INSURED PATIENTS COMBINED WITH AN INCREASE IN PRESCRIPTION MEDICATIONS PER ENCOUNTER.
- 2) ANTICIPATED NET ADJUSTMENT LEFT CREDIT BALANCE IN REVENUE BUDGET.
- 3) ACTIVITY NOT SPECIFICALLY BUDGETED IN FY2023.
- 4) MISCELLANEOUS REIMBURSEMENTS FROM NEVADA MEDICAID (THE WRAP).
- 5) PROGRAM IS REQUESTING A NO-COST EXTENSION FOR COVID TELEHEALTH GRANT WITH PLANS TO HIRE ADDITIONAL PERSONNEL TO MAXIMIZE UTILIZATION IN FY2023.
- 6) PHARMACY BUDGETED FOR A GRANT WHICH WAS NOT APPROVED RESULTING IN NO GRANT REVENUE FOR FY2023.
- 7) PRIMARY CARE BUDGETED FOR CONSTRUCTION PROJECTS NOT YET SCHEDULED. PROGRAM PLANS TO COMPLETE CONSTRUCTION BY END OF SEPTEMBER 2024.
- 8) TIMING DIFFERENCE FOR REVIEW AND POSTING OF REQUESTS FOR REIMBURSEMENT.

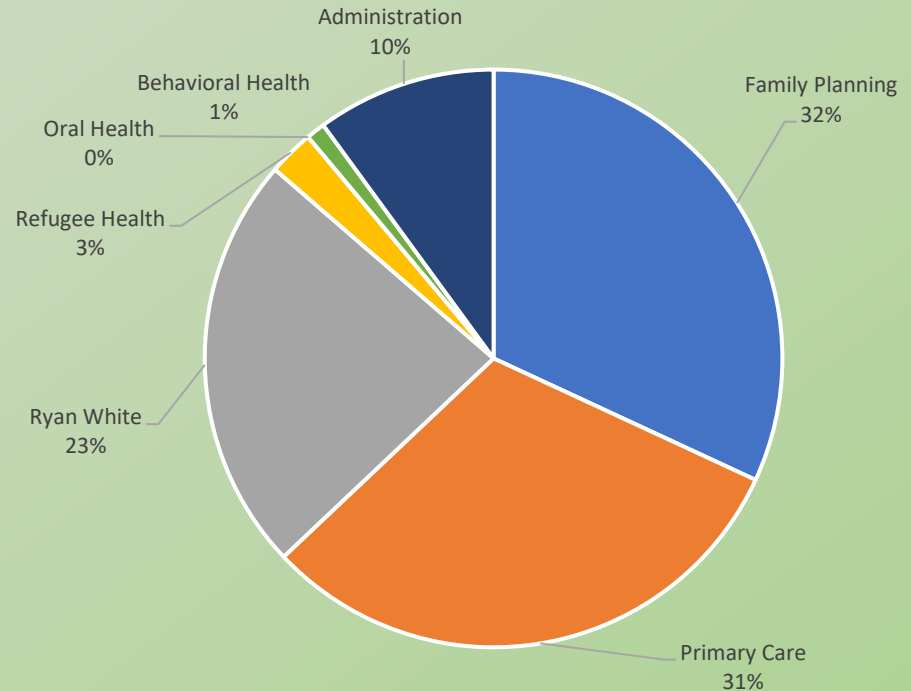
Revenue by Department

(With and without Pharmacy)

Total FQHC Revenue



Total FQHC Revenue (w/o Pharmacy)



Expenses by Department

Department	Budget as of May	Actual as of May	Variance	%
Employment (Salaries, Taxes, & Fringe)				
Family Planning	1,682,429	1,475,637	(206,792)	-12%
Pharmacy	274,246	270,777	(3,469)	-1%
Oral Health (Dental)	-	-	-	0%
Primary Care	3,691,659	3,461,753	(229,906)	-6%
Ryan White	2,128,592	1,960,486	(168,105)	-8%
Refugee Health	155,750	112,483	(43,266)	-28%
Behavioral Health	-	3,905	3,905	0%
Administration	258,305	152,254	(106,051)	-41%
Total Personnel Costs	8,190,980	7,437,295	(753,685)	-9%
Other (Supplies, Contractual, Capital, Training)				
Family Planning	666,373	873,042	206,669	31%
Pharmacy	9,949,288	13,690,672	3,741,384	38%
Oral Health (Dental)	50,609	-	(50,609)	-100%
Primary Care	1,350,678	1,099,141	(251,537)	-19%
Ryan White	342,975	230,569	(112,406)	-33%
Refugee Health	160,109	64,594	(95,515)	-60%
Behavioral Health	11,550	-	(11,550)	-100%
Administration	74,283	15,542	(58,741)	-79%
Total Other Expenses	12,605,864	15,973,559	3,367,695	27%
Total Operating Expenses	20,796,844	23,410,855	2,614,010	13%
Indirect Costs/Cost Allocations	5,193,632	4,897,055	(296,577)	-6%
Transfers IN	(1,307,224)	(1,163,581)	143,643	-11%
Transfers OUT	1,266,787	1,163,581	(103,206)	-8%
Total Transfers & Allocations	5,153,195	4,897,055	(256,140)	-5%
TOTAL EXPENSES	25,950,039	28,307,909	2,357,870	9%

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NOTES:

1) INCREASED PHARMACY ACTIVITY COMBINED WITH RISING COST OF PRESCRIPTION DRUGS.

Expenses by Department

(With and Without Pharmacy)

