

# FQHC Financial Report

Results as of April 30, 2023

# All Funds/Divisions

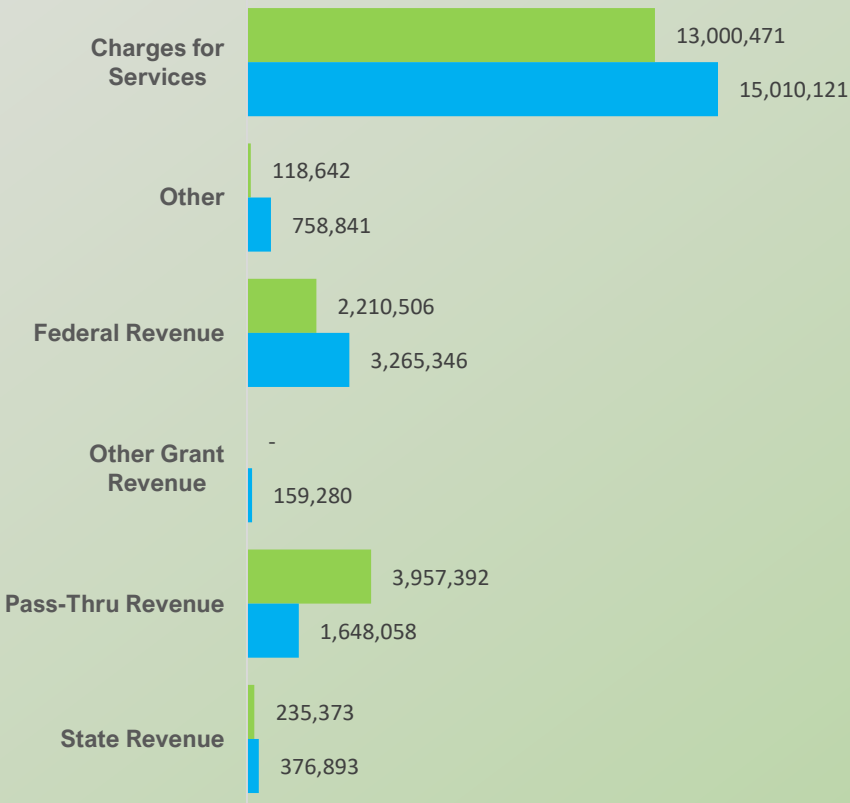
Activity	Budget as of April	Actual as of April	Variance	%
Charges for Services	13,000,471	15,010,121	2,009,650	15%
Other	118,642	758,841	640,199	540%
Federal Revenue	2,210,506	3,265,346	1,054,840	48%
Other Grant Revenue	-	159,280	159,280	0%
Pass-Thru Revenue	3,957,392	1,648,058	(2,309,333)	-58%
State Revenue	235,373	376,893	141,521	60%
<b>Total FQHC Revenue</b>	<b>19,522,383</b>	<b>21,218,540</b>	<b>1,696,157</b>	<b>9%</b>
Salaries	5,228,488	4,557,425	(671,063)	-13%
Taxes & Fringe Benefits	2,217,857	1,841,264	(376,593)	-17%
Travel & Training	66,811	62,557	(4,254)	-6%
<b>Total Salaries &amp; Benefits</b>	<b>7,513,156</b>	<b>6,461,245</b>	<b>(1,051,911)</b>	<b>-14%</b>
Supplies	9,874,051	12,118,812	2,244,761	23%
Capital Outlay	88,713	63,626	(25,087)	-28%
Contractual	1,430,303	1,244,513	(185,789)	-13%
<b>Total Other Operating</b>	<b>11,393,066</b>	<b>13,426,951</b>	<b>2,033,885</b>	<b>18%</b>
Indirect Costs/Cost Allocations	4,721,483	4,642,349	(79,135)	-2%
Transfers IN	(1,188,385)	(1,055,951)	132,434	-11%
Transfers OUT	1,151,624	1,055,951	(95,673)	-8%
<b>Total Transfers</b>	<b>4,684,723</b>	<b>4,642,349</b>	<b>(42,374)</b>	<b>-1%</b>
<b>Net Position</b>	<b>(4,068,562)</b>	<b>(3,312,005)</b>	<b>756,557</b>	<b>-19%</b>

NOTES:

- 1) PAYER MIX INCLUDES A HIGHER PERCENTAGE OF COMMERCIALY INSURED PATIENTS COMBINED WITH AN INCREASE IN PRESCRIPTION MEDICATIONS PER ENCOUNTER.
- 2) OUTPACING BUDGET DUE TO CHANGES IN NEVADA MEDICAID REIMBURSEMENT (THE WRAP) PROGRAM UPDATES LEADING TO MULTI-PERIOD REVENUE CATCHUP.
- 3) ADDITIONAL FEDERAL GRANT REVENUES FROM INCREASE IN REIMBURSABLE PATIENT ENCOUNTERS.
- 4) TIMING DIFFERENCE FOR REVIEW AND POSTING OF REQUESTS FOR REIMBURSEMENT ACROSS ALL DEPARTMENTS (SEE ADDITIONAL NOTES ON SLIDE 5).
- 5) SEVEN OPEN POSITIONS IN ACTIVE RECRUITMENT THROUGHOUT THE FISCAL YEAR (INCLUDING FULL-TIME PRIMARY CARE APRN).
- 6) PHARMACY ACTIVITY CONTINUES TO OUTPACE EXPECTED PATIENT ENCOUNTERS AND RISING COST OF PRESCRIPTION DRUGS LED TO INCREASE EXPENSES.

# Revenues & Expenses

## FQHC Total Revenue by Type



■ Budget ■ Actual

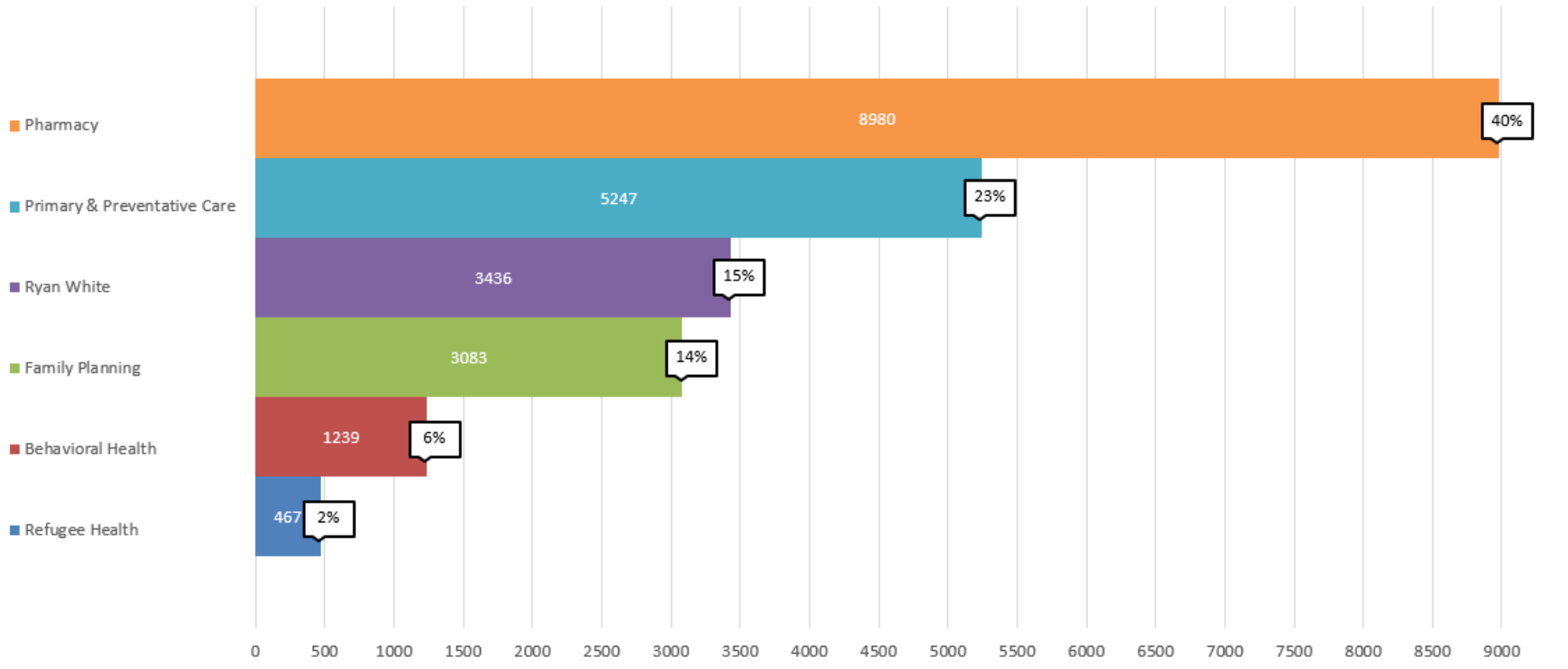
## FQHC Total Expense by Type



■ Budget ■ Actual

# Patients by Department

Number of Encounters Through April 30, 2023  
Total: 22,452



# Revenue by Department

Department	Budget as of April	Actual as of April	Variance	%
<b>Charges for Services (+ Wrap)</b>				
Family Planning	283,983	422,062	138,078	49%
Pharmacy	12,015,000	14,016,368	2,001,368	17%
Oral Health (Dental)	6,100	-	(6,100)	-100%
Primary Care	551,483	189,310	(362,173)	-66%
Ryan White	(1,079)	225,684	226,763	-21013%
Refugee Health	263,625	79,136	(184,489)	-70%
Behavioral Health	-	83,170	83,170	0%
Administration	-	753,232	753,232	0%
<b>OPERATING REVENUE</b>	<b>13,119,113</b>	<b>15,768,962</b>	<b>2,649,850</b>	<b>20%</b>
<b>Grants</b>				
Family Planning	2,341,753	1,887,194	(454,558)	-19%
Pharmacy	160,841	-	(160,841)	-100%
Oral Health (Dental)	-	-	-	0%
Primary Care	2,133,463	1,969,239	(164,224)	-8%
Ryan White	1,502,831	1,480,669	(22,162)	-1%
Refugee Health	264,383	112,475	(151,908)	-57%
Behavioral Health	-	-	-	0%
<b>SPECIAL REVENUE</b>	<b>6,403,270</b>	<b>5,449,577</b>	<b>(953,693)</b>	<b>-15%</b>
<b>TOTAL REVENUE</b>	<b>19,522,383</b>	<b>21,218,540</b>	<b>1,696,157</b>	<b>9%</b>

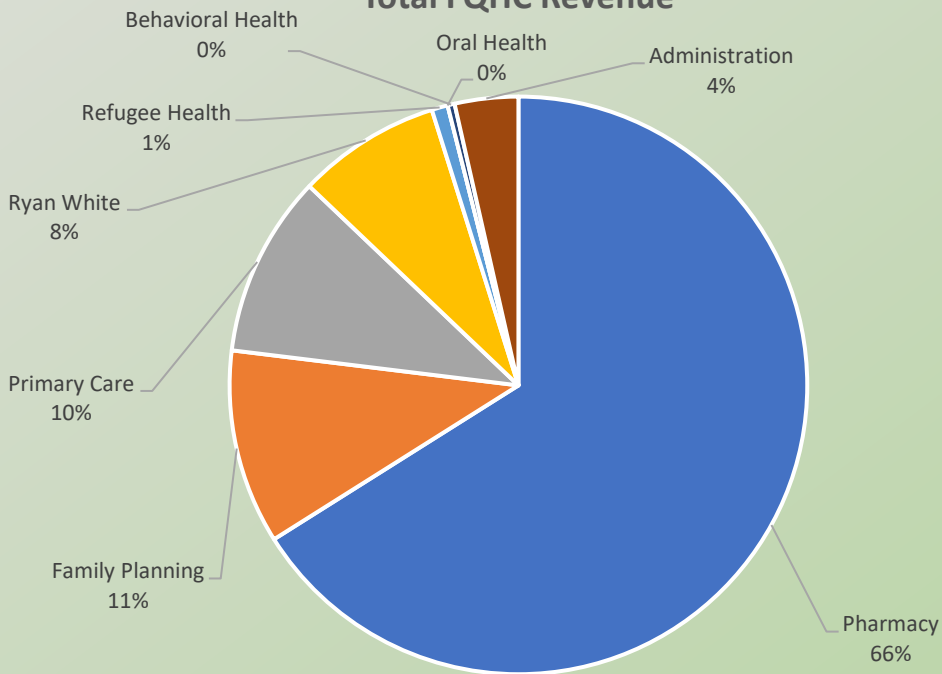
NOTES:

- 1) PAYER MIX INCLUDES A HIGHER PERCENTAGE OF COMMERCIALY INSURED PATIENTS COMBINED WITH AN INCREASE IN PRESCRIPTION MEDICATIONS PER ENCOUNTER.
- 2) ANTICIPATED NET ADJUSTMENT LEFT CREDIT BALANCE IN REVENUE BUDGET.
- 3) ACTIVITY NOT SPECIFICALLY BUDGETED IN FY2023.
- 4) MISCELLANEOUS REIMBURSEMENTS FROM NEVADA MEDICAID (THE WRAP).
- 5) PROGRAM IS REQUESTING A NO-COST EXTENSION FOR COVID TELEHEALTH GRANT WITH PLANS TO HIRE ADDITIONAL PERSONNEL TO MAXIMIZE UTILIZATION IN FY2023.
- 6) PHARMACY BUDGETED FOR A GRANT WHICH WAS NOT APPROVED RESULTING IN NO GRANT REVENUE FOR FY2023.
- 7) PRIMARY CARE BUDGETED FOR CONSTRUCTION PROJECTS NOT YET SCHEDULED. PROGRAM PLANS TO COMPLETE CONSTRUCTION BY END OF SEPTEMBER 2024.
- 8) TIMING DIFFERENCE FOR REVIEW AND POSTING OF REQUESTS FOR REIMBURSEMENT.

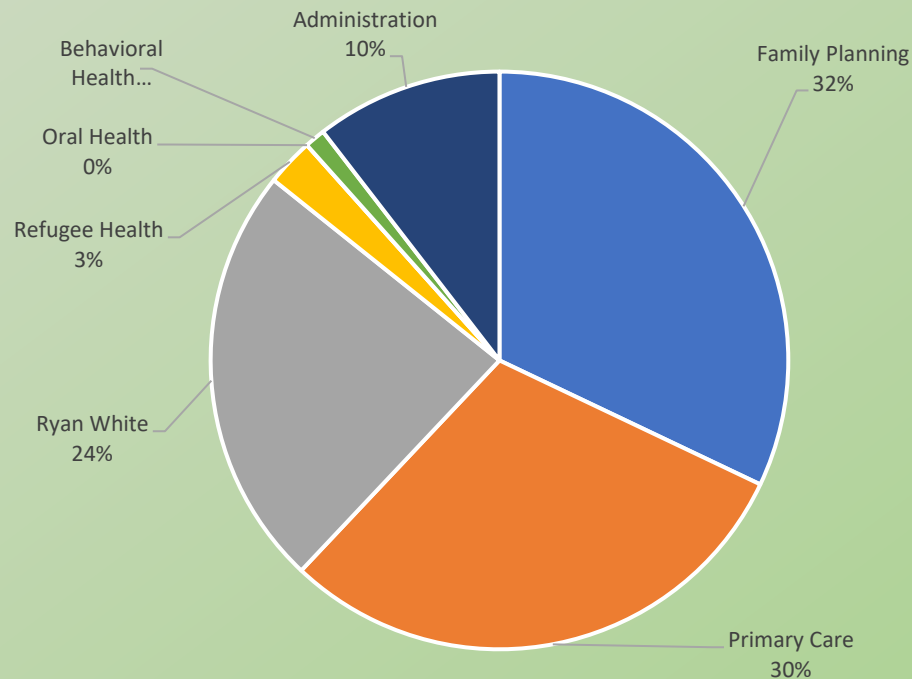
# Revenue by Department

*(With and without Pharmacy)*

### Total FQHC Revenue



### Total FQHC Revenue (w/o Pharmacy)



# Expenses by Department

Department	Budget as of March	Actual as of March	Variance	%
<b>Employment (Salaries, Fringe, Training)</b>				
Family Planning	1,402,517	1,227,904	(174,613)	-12%
Pharmacy	224,608	212,469	(12,139)	-5%
Oral Health (Dental)	1,883	-	(1,883)	-100%
Primary Care	3,023,073	2,647,420	(375,653)	-12%
Ryan White	1,764,201	1,517,356	(246,845)	-14%
Refugee Health	127,432	90,337	(37,095)	-29%
Behavioral Health	750	-	(750)	-100%
Administration	217,377	90,542	(126,835)	-58%
<b>Total Personnel Costs</b>	<b>6,761,841</b>	<b>5,786,029</b>	<b>(975,812)</b>	<b>-14%</b>
<b>Other (Supplies, Contractual, Capital)</b>				
Family Planning	519,230	735,296	216,066	42%
Pharmacy	8,140,102	10,432,790	2,292,688	28%
Oral Health (Dental)	39,525	-	(39,525)	-100%
Primary Care	1,102,475	856,505	(245,970)	-22%
Ryan White	257,990	145,507	(112,482)	-44%
Refugee Health	130,998	67,767	(63,231)	-48%
Behavioral Health	8,700	-	(8,700)	-100%
Administration	54,740	2,219	(52,522)	-96%
<b>Total Other Expenses</b>	<b>10,253,759</b>	<b>12,240,083</b>	<b>1,986,324</b>	<b>19%</b>
<b>Total Operating Expenses</b>	<b>17,015,600</b>	<b>18,026,112</b>	<b>1,010,512</b>	<b>6%</b>
Indirect Costs/Cost Allocations	4,249,335	3,462,478	(786,857)	-19%
Transfers IN	(1,069,547)	(928,212)	141,334	-13%
Transfers OUT	1,036,462	928,212	(108,250)	-10%
<b>Total Transfers &amp; Allocations</b>	<b>4,216,250</b>	<b>3,462,478</b>	<b>(753,772)</b>	<b>-18%</b>
<b>TOTAL EXPENSES</b>	<b>21,231,850</b>	<b>21,488,590</b>	<b>256,740</b>	<b>1%</b>

1

2

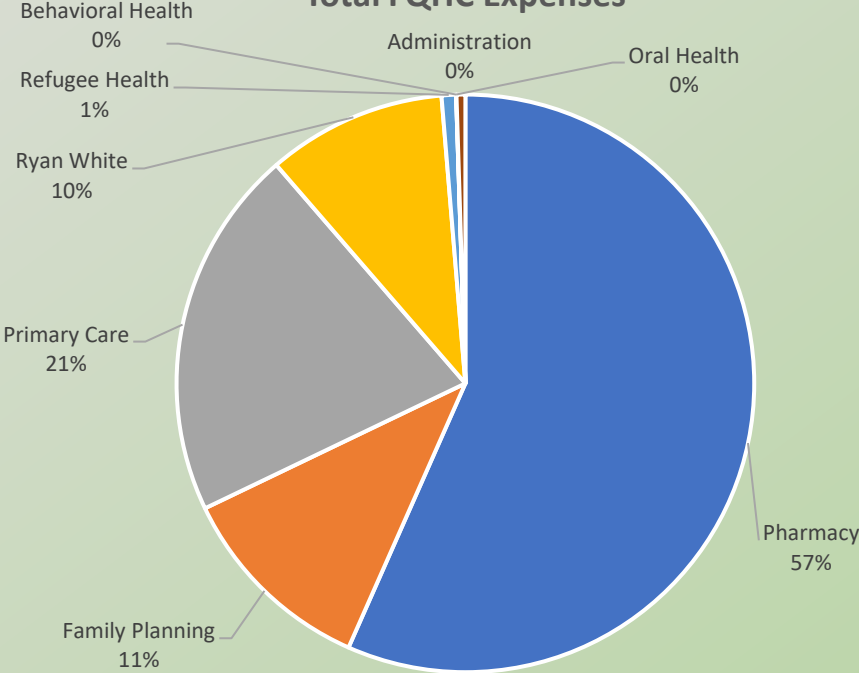
NOTES:

- 1) SEVEN OPEN POSITIONS IN ACTIVE RECRUITMENT THROUGHOUT THE FISCAL YEAR (INCLUDING TWO PRIMARY CARE PHYSICIANS, TWO APRN, AND TWO CHN).
- 2) INCREASED PHARMACY ACTIVITY COMBINED WITH RISING COST OF PRESCRIPTION DRUGS.

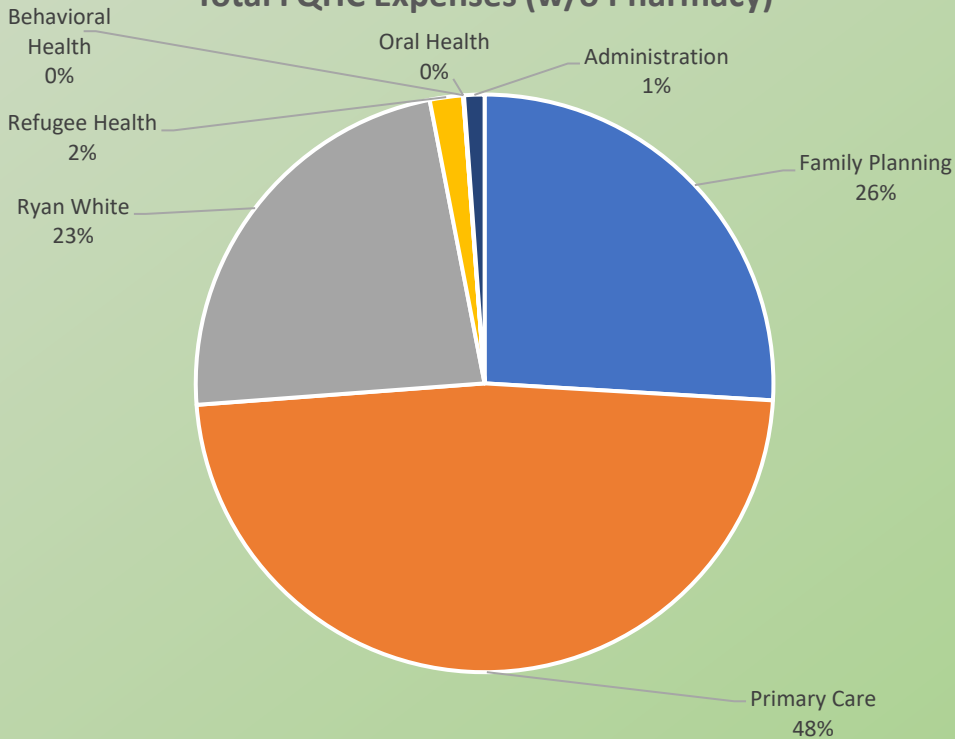
# Expenses by Department

*(With and Without Pharmacy)*

**Total FQHC Expenses**



**Total FQHC Expenses (w/o Pharmacy)**





# FQHC – General Fund

FQHC - GENERAL FUND		Budget Through April 2023	Actual Through April 2023	Variance	+/- %
<b>Revenues</b>					
	Charges for Services	13,000,471	15,010,121	2,009,650	15%
	Other	118,642	758,841	640,199	540%
	<b>Total Revenue</b>	<b>13,119,113</b>	<b>15,768,962</b>	<b>2,649,850</b>	<b>20%</b>
<b>Expenses</b>					
	Salaries	2,083,905	1,840,750	243,154	12%
	Taxes & Fringe Benefits	881,410	747,195	134,215	15%
	<b>Total Personnel Costs</b>	<b>2,965,314</b>	<b>2,587,945</b>	<b>377,369</b>	<b>13%</b>
	Supplies	9,294,233	11,562,656	(2,268,423)	-24%
	Capital Outlay	8,333	-	8,333	100%
	Contractual	448,468	267,743	180,725	40%
	Travel & Training	35,344	10,872	24,472	69%
	<b>Total Other Expenses</b>	<b>9,786,378</b>	<b>11,841,271</b>	<b>(2,054,892)</b>	<b>-21%</b>
	Indirect Costs/Cost Allocations	3,284,358	3,380,877	(96,519)	-3%
	Transfers IN	-	(2,988)	2,988	0%
	Transfers OUT	1,151,624	1,052,963	98,661	9%
	<b>Total Transfers &amp; Allocations</b>	<b>4,435,982</b>	<b>4,430,852</b>	<b>5,130</b>	<b>0%</b>
	<b>Total Expense</b>	<b>17,187,674</b>	<b>18,860,067</b>	<b>(1,672,393)</b>	<b>-10%</b>
	<b>Net Position</b>	<b>(4,068,562)</b>	<b>(3,091,105)</b>	<b>977,457</b>	<b>-24%</b>
<i>Unaudited General Ledger Data - July 1, 2022 to April 30, 2023</i>					

# FQHC – Special Revenue Fund

FQHC - SPECIAL REVENUE		Budget Through April 2023	Actual Through April 2023	Variance	+/- %
<b>Revenues</b>					
Grants		6,403,270	5,449,577	(953,693)	-15%
<b>Total Revenue</b>		<b>6,403,270</b>	<b>5,449,577</b>	<b>(953,693)</b>	<b>-15%</b>
<b>Expenses</b>					
Salaries		3,144,583	2,716,674	427,909	14%
Taxes & Fringe Benefits		1,336,448	1,094,069	242,378	18%
<b>Total Personnel Costs</b>		<b>4,481,031</b>	<b>3,810,744</b>	<b>670,287</b>	<b>15%</b>
Supplies		579,818	556,155	23,662	4%
Capital Outlay		80,379	63,626	16,753	21%
Contractual		981,835	976,770	5,065	1%
Travel & Training		31,467	51,685	(20,218)	-64%
<b>Total Other Expenses</b>		<b>1,673,498</b>	<b>1,648,237</b>	<b>25,262</b>	<b>2%</b>
Indirect Costs/Cost Allocations		1,437,126	1,261,472	175,654	12%
Transfers IN		(1,188,385)	(1,052,963)	(135,422)	11%
Transfers OUT		-	2,988	(2,988)	0%
<b>Total Transfers &amp; Allocations</b>		<b>248,741</b>	<b>211,497</b>	<b>37,244</b>	<b>15%</b>
<b>Total Expense</b>		<b>6,403,270</b>	<b>5,670,478</b>	<b>732,793</b>	<b>11%</b>
<b>Net Position</b>		<b>(0)</b>	<b>(220,900)</b>	<b>(220,900)</b>	<b>0%</b>

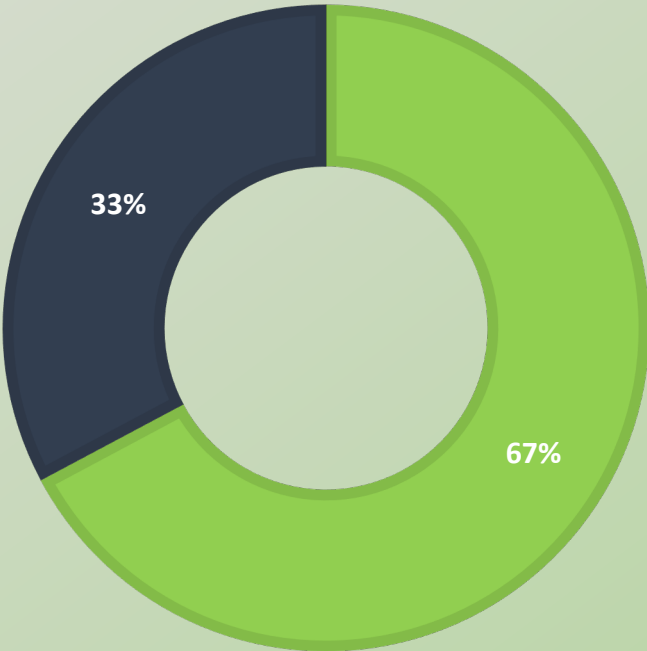
Unaudited General Ledger Data - July 1, 2022 to April 30, 2023

# Percentage of Grant Revenues

*(Budget v. Actual)*

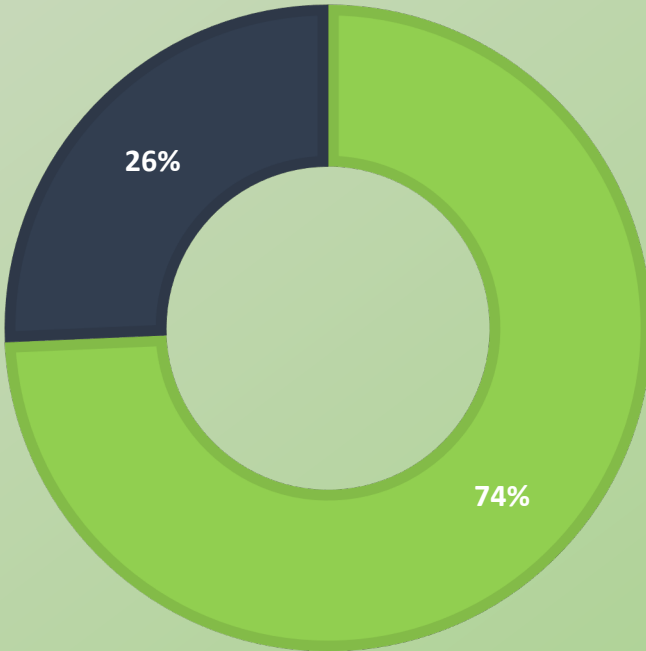
## BUDGET

■ Operating ■ Grant



## ACTUAL

■ Operating ■ Grant

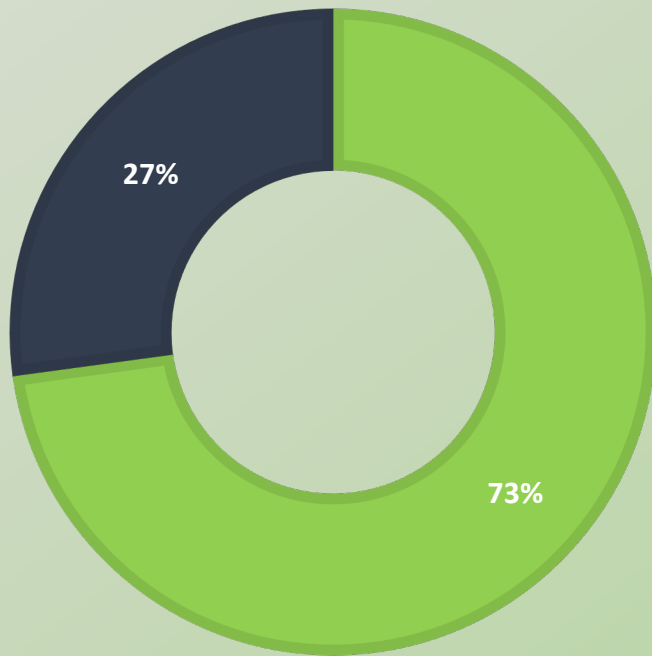


# Percentage of Grant Expenses

*(Budget v. Actual)*

## BUDGET

■ Operating ■ Grant



## ACTUAL

■ Operating ■ Grant

