

FQHC FINANCIAL REPORT

Results as of March 31, 2023

FQHC – ALL FUNDS/DIVISIONS

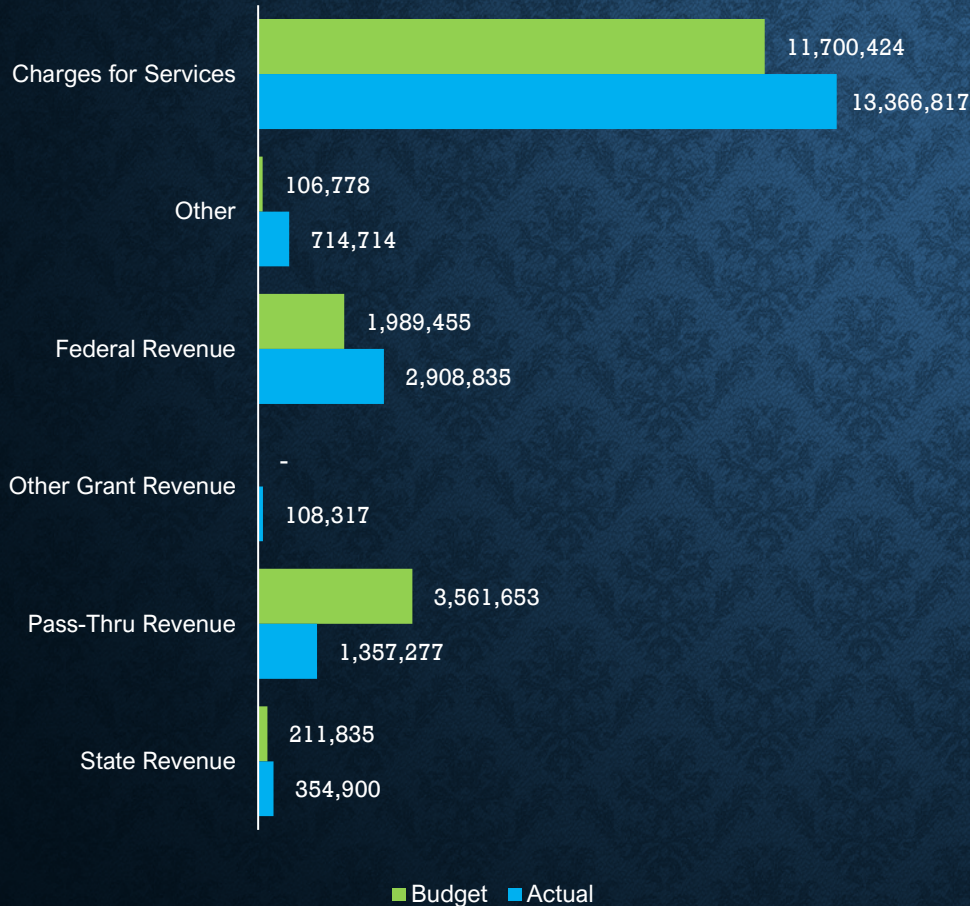
Activity	Budget as of March	Actual as of March	Variance	%	
Charges for Services	11,700,424	13,366,817	1,666,394	14%	1
Other	106,778	714,714	607,936	569%	2
Federal Revenue	1,989,455	2,908,835	919,380	46%	3
Other Grant Revenue	-	108,317	108,317	0%	
Pass-Thru Revenue	3,561,653	1,357,277	(2,204,376)	-62%	4
State Revenue	211,835	354,900	143,064	68%	
Total FQHC Revenue	17,570,144	18,810,859	1,240,714	7%	
Salaries	4,705,639	4,076,389	(629,250)	-13%	5
Taxes & Fringe Benefits	1,996,072	1,652,005	(344,067)	-17%	
Travel & Training	60,130	57,635	(2,494)	-4%	
Total Salaries & Benefits	6,761,841	5,786,029	(975,812)	-14%	
Supplies	8,886,646	11,064,789	2,178,143	25%	6
Capital Outlay	79,841	11,376	(68,465)	-86%	
Contractual	1,287,272	1,163,919	(123,354)	-10%	
Total Other Operating	10,253,759	12,240,083	1,986,324	19%	
Indirect Costs/Cost Allocations	4,249,335	3,462,478	(786,857)	-19%	
Transfers IN	(1,069,547)	(928,212)	141,334	-13%	
Transfers OUT	1,036,462	928,212	(108,250)	-10%	
Total Transfers	4,216,250	3,462,478	(753,772)	-18%	
Net Position	(3,661,706)	(2,677,732)	983,974	-27%	

NOTES:

- 1) PAYER MIX INCLUDES A HIGHER PERCENTAGE OF COMMERCIALY INSURED PATIENTS COMBINED WITH AN INCREASE IN PRESCRIPTION MEDICATIONS PER ENCOUNTER.
- 2) OUTPACING BUDGET DUE TO CHANGES IN NEVADA MEDICAID REIMBURSEMENT (THE WRAP) PROGRAM UPDATES LEADING TO MULTI-PERIOD REVENUE CATCHUP.
- 3) ADDITIONAL FEDERAL GRANT REVENUES FROM INCREASE IN REIMBURSABLE PATIENT ENCOUNTERS.
- 4) TIMING DIFFERENCE FOR REVIEW AND POSTING OF REQUESTS FOR REIMBURSEMENT ACROSS ALL DEPARTMENTS (SEE ADDITIONAL NOTES ON SLIDE 5).
- 5) SEVEN OPEN POSITIONS IN ACTIVE RECRUITMENT THROUGHOUT THE FISCAL YEAR (INCLUDING FULL-TIME PRIMARY CARE APRN).
- 6) PHARMACY ACTIVITY CONTINUES TO OUTPACE EXPECTED PATIENT ENCOUNTERS AND RISING COST OF PRESCRIPTION DRUGS LED TO INCREASE EXPENSES.

REVENUES & EXPENSES

FQHC Total Revenue by Type



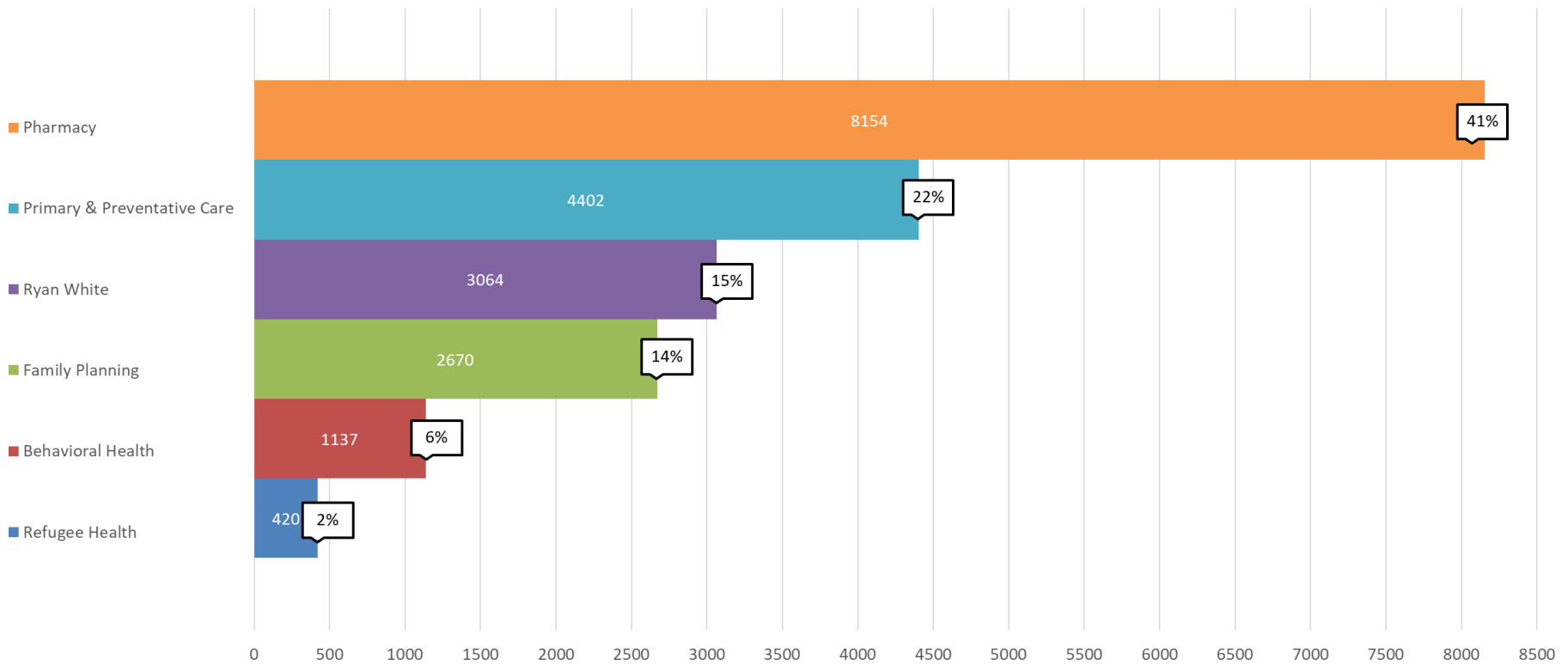
FQHC Total Expense by Type



PATIENTS BY DEPARTMENT

Number of Encounters Through March 31, 2023

Total: 19,847



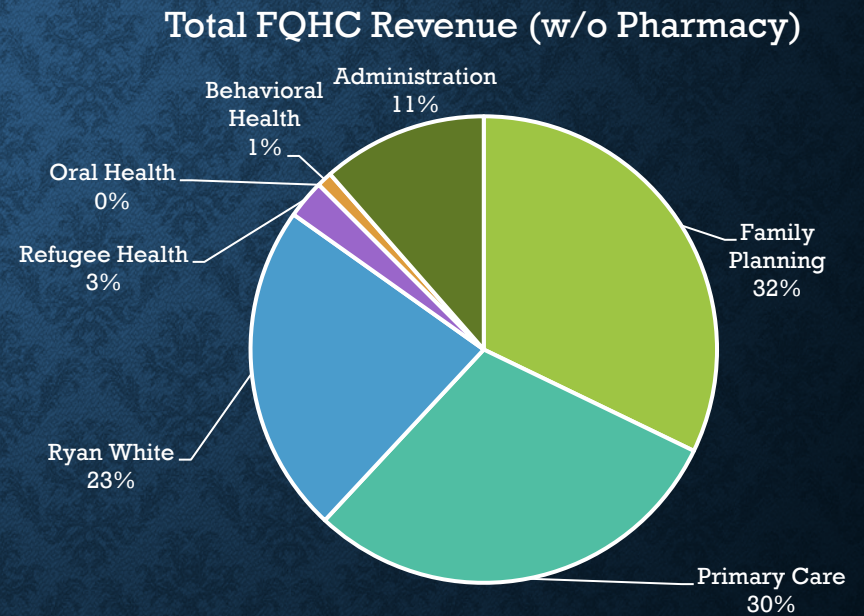
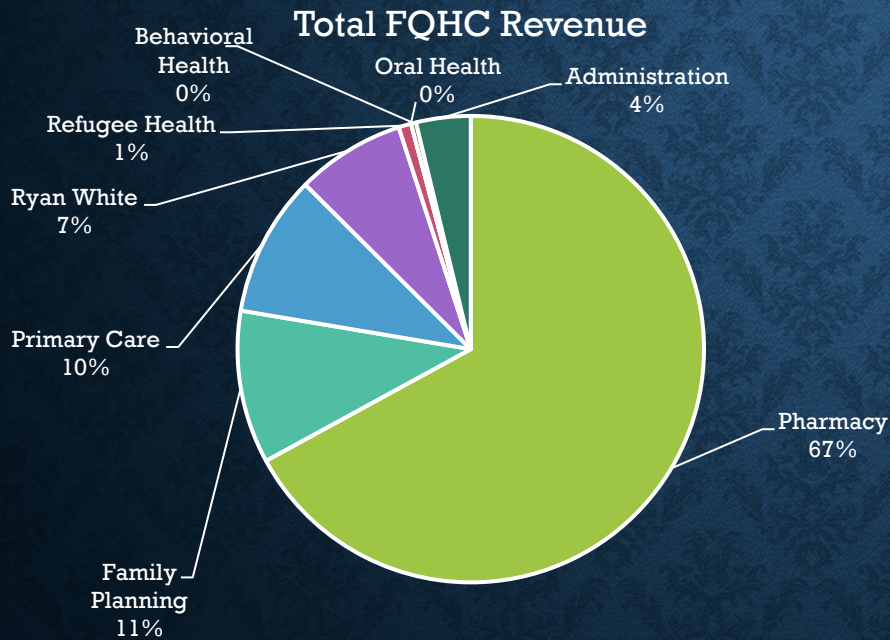
REVENUE BY DEPARTMENT

Department	Budget as of March	Actual as of March	Variance	%
Charges for Services (+ Wrap)				
Family Planning	255,585	327,637	72,052	28%
Pharmacy	10,813,500	12,613,013	1,799,513	17%
Oral Health (Dental)	5,490	-	(5,490)	-100%
Primary Care	496,335	141,436	(354,899)	-72%
Ryan White	(971)	160,448	161,420	-16620%
Refugee Health	237,263	64,030	(173,232)	-73%
Behavioral Health	-	65,288	65,288	0%
Administration	-	709,678	709,678	0%
OPERATING REVENUE	11,807,201	14,081,531	2,274,330	19%
Grants				
Family Planning	2,107,577	1,665,178	(442,399)	-21%
Pharmacy	144,757	-	(144,757)	-100%
Oral Health (Dental)	-	-	-	0%
Primary Care	1,920,117	1,704,004	(216,113)	-11%
Ryan White	1,352,548	1,258,670	(93,877)	-7%
Refugee Health	237,944	101,475	(136,469)	-57%
Behavioral Health	-	-	-	0%
SPECIAL REVENUE	5,762,943	4,729,328	(1,033,615)	-18%
TOTAL REVENUE	17,570,144	18,810,859	1,240,714	7%

NOTES:

- 1) PAYER MIX INCLUDES A HIGHER PERCENTAGE OF COMMERCIALY INSURED PATIENTS COMBINED WITH AN INCREASE IN PRESCRIPTION MEDICATIONS PER ENCOUNTER.
- 2) ANTICIPATED NET ADJUSTMENT LEFT CREDIT BALANCE IN REVENUE BUDGET.
- 3) ACTIVITY NOT SPECIFICALLY BUDGETED IN FY2023.
- 4) MISCELLANEOUS REIMBURSEMENTS FROM NEVADA MEDICAID (THE WRAP).
- 5) PROGRAM IS REQUESTING A NO-COST EXTENSION FOR COVID TELEHEALTH GRANT WITH PLANS TO HIRE ADDITIONAL PERSONNEL TO MAXIMIZE UTILIZATION IN FY2023.
- 6) PHARMACY BUDGETED FOR A GRANT WHICH WAS NOT APPROVED RESULTING IN NO GRANT REVENUE FOR FY2023.
- 7) PRIMARY CARE BUDGETED FOR CONSTRUCTION PROJECTS NOT YET SCHEDULED. PROGRAM PLANS TO COMPLETE CONSTRUCTION BY END OF SEPTEMBER 2024.
- 8) TIMING DIFFERENCE FOR REVIEW AND POSTING OF REQUESTS FOR REIMBURSEMENT.

REVENUE BY DEPARTMENT (WITH AND WITHOUT PHARMACY)



EXPENSES BY DEPARTMENT

Department	Budget as of March	Actual as of March	Variance	%
Employment (Salaries, Fringe, Training)				
Family Planning	1,402,517	1,227,904	(174,613)	-12%
Pharmacy	224,608	212,469	(12,139)	-5%
Oral Health (Dental)	1,883	-	(1,883)	-100%
Primary Care	3,023,073	2,647,420	(375,653)	-12%
Ryan White	1,764,201	1,517,356	(246,845)	-14%
Refugee Health	127,432	90,337	(37,095)	-29%
Behavioral Health	750	-	(750)	-100%
Administration	217,377	90,542	(126,835)	-58%
Total Personnel Costs	6,761,841	5,786,029	(975,812)	-14%
Other (Supplies, Contractual, Capital)				
Family Planning	519,230	735,296	216,066	42%
Pharmacy	8,140,102	10,432,790	2,292,688	28%
Oral Health (Dental)	39,525	-	(39,525)	-100%
Primary Care	1,102,475	856,505	(245,970)	-22%
Ryan White	257,990	145,507	(112,482)	-44%
Refugee Health	130,998	67,767	(63,231)	-48%
Behavioral Health	8,700	-	(8,700)	-100%
Administration	54,740	2,219	(52,522)	-96%
Total Other Expenses	10,253,759	12,240,083	1,986,324	19%
Total Operating Expenses	17,015,600	18,026,112	1,010,512	6%
Indirect Costs/Cost Allocations	4,249,335	3,462,478	(786,857)	-19%
Transfers IN	(1,069,547)	(928,212)	141,334	-13%
Transfers OUT	1,036,462	928,212	(108,250)	-10%
Total Transfers & Allocations	4,216,250	3,462,478	(753,772)	-18%
TOTAL EXPENSES	21,231,850	21,488,590	256,740	1%

1

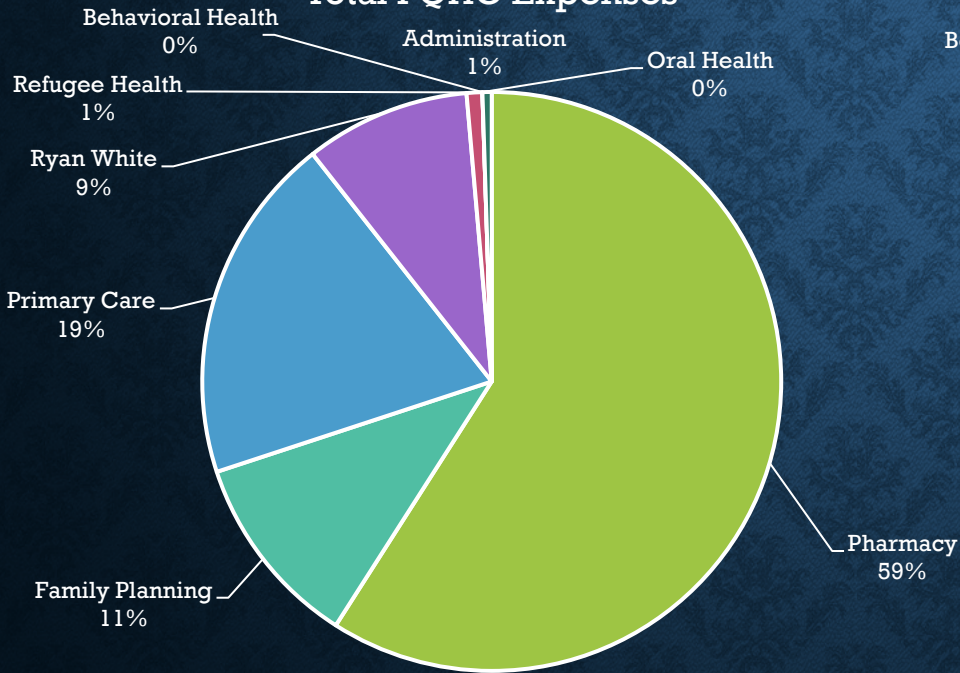
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NOTES:

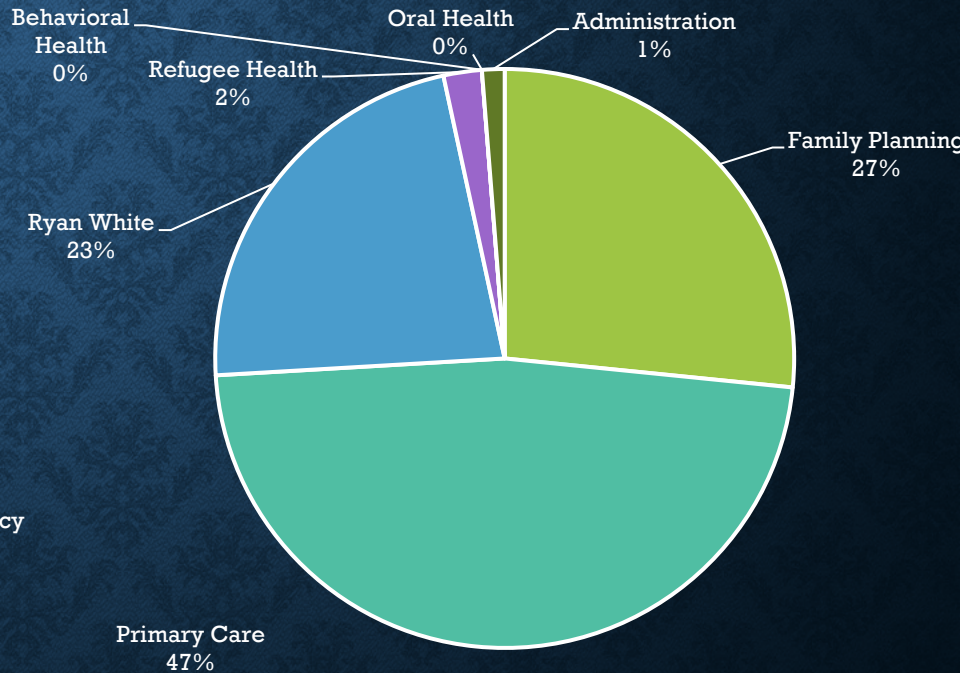
- 1) SEVEN OPEN POSITIONS IN ACTIVE RECRUITMENT THROUGHOUT THE FISCAL YEAR (INCLUDING TWO PRIMARY CARE PHYSICIANS, TWO APRN, AND TWO CHN).
- 2) INCREASED PHARMACY ACTIVITY COMBINED WITH RISING COST OF PRESCRIPTION DRUGS.

EXPENSES BY DEPARTMENT (WITH AND WITHOUT PHARMACY)

Total FQHC Expenses



Total FQHC Expenses (w/o Pharmacy)



FQHC - GENERAL FUND

FQHC - GENERAL FUND	Budget Through March 2023	Actual Through March 2023	Variance	+/- %
Revenues				
Charges for Services	11,700,424	13,366,817	1,666,394	14%
Other	106,778	714,714	607,936	569%
Total Revenue	11,807,201	14,081,531	2,274,330	19%
Expenses				
Salaries	1,875,514	1,675,531	199,983	11%
Taxes & Fringe Benefits	793,269	661,320	131,949	17%
Travel & Training	31,810	7,246	24,564	77%
Total Personnel Costs	2,700,593	2,344,097	356,496	13%
Supplies	8,364,810	10,572,754	(2,207,944)	-26%
Capital Outlay	7,500	-	7,500	100%
Contractual	403,621	269,461	134,160	33%
Other	-	-	-	0%
Total Other Expenses	8,775,931	10,842,215	(2,066,284)	-24%
Indirect Costs/Cost Allocations	2,955,922	2,356,128	599,794	20%
Transfers IN	-	(2,812)	2,812	0%
Transfers OUT	1,036,462	925,401	111,061	11%
Total Transfers & Allocations	3,992,384	3,278,717	713,666	18%
Total Expense	15,468,907	16,465,029	(996,122)	-6%
Net Position	(3,661,706)	(2,383,498)	1,278,208	-35%

Unaudited General Ledger Data - July 1, 2022 to March 31, 2023

FQHC – SPECIAL REVENUE FUND

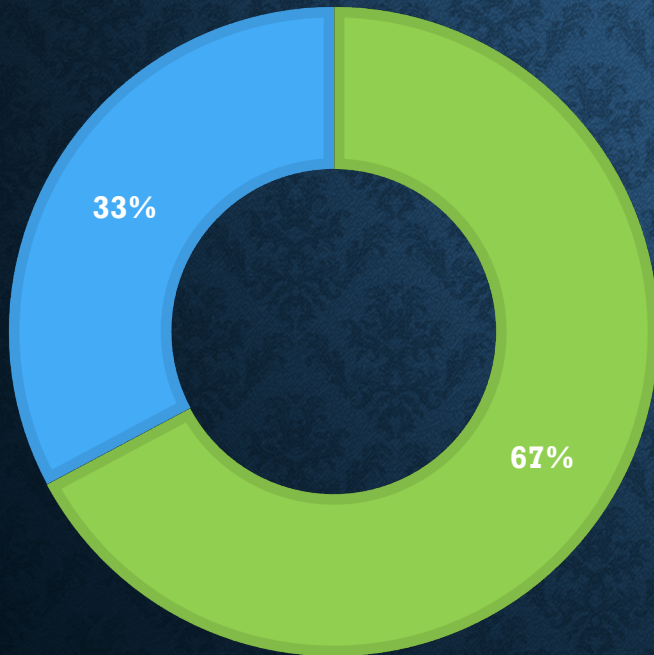
FQHC - SPECIAL REVENUE	Budget Through March 2023	Actual Through March 2023	Variance	+/- %
Revenues				
Grants	5,762,943	4,729,328	(1,033,615)	-18%
Total Revenue	5,762,943	4,729,328	(1,033,615)	-18%
Expenses				
Salaries	2,830,125	2,400,858	429,267	15%
Taxes & Fringe Benefits	1,202,803	990,685	212,118	18%
Travel & Training	28,320	50,390	(22,070)	-78%
Total Personnel Costs	4,061,248	3,441,932	619,316	15%
Supplies	521,836	492,035	29,801	6%
Capital Outlay	72,341	11,376	60,965	84%
Contractual	883,652	894,458	(10,806)	-1%
Other	-	-	-	0%
Total Other Expenses	1,477,829	1,397,869	79,960	5%
Indirect Costs/Cost Allocations	1,293,413	1,106,350	187,063	14%
Transfers IN	(1,069,547)	(925,401)	(144,146)	13%
Transfers OUT	-	2,812	(2,812)	0%
Total Transfers & Allocations	223,867	183,761	40,106	18%
Total Expense	5,762,943	5,023,562	739,382	13%
Net Position	(0)	(294,234)	(294,234)	0%

Unaudited General Ledger Data - July 1, 2022 to March 31, 2023

FQHC – REVENUE BY FUND

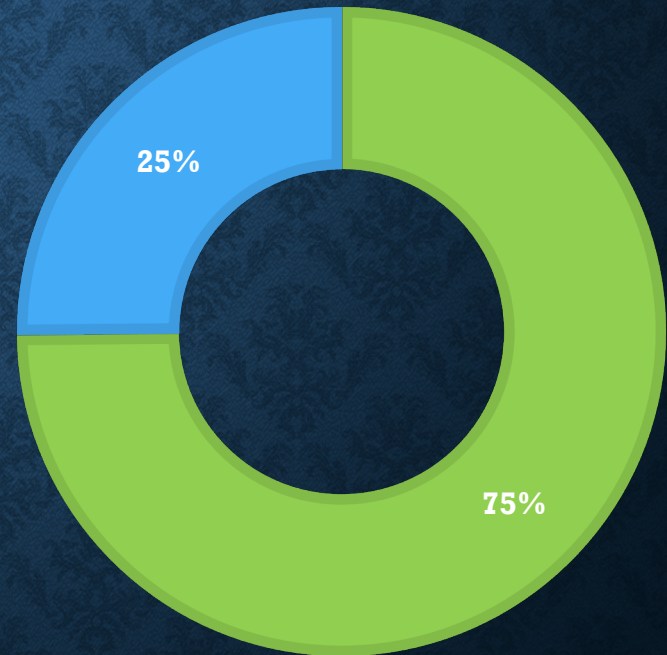
BUDGET

■ Operating ■ Grant



ACTUAL

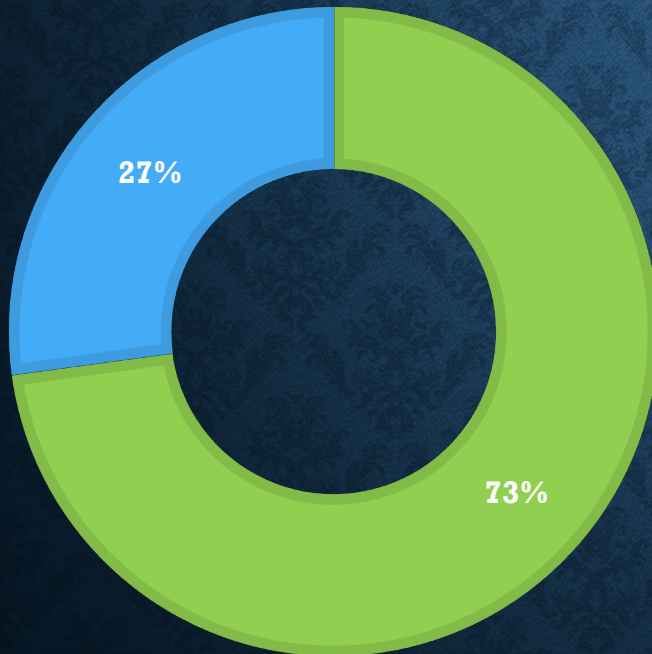
■ Operating ■ Grant



FQHC – EXPENSES BY FUND

BUDGET

■ Operating ■ Grant



ACTUAL

■ Operating ■ Grant

