

# Southern Nevada Community Health Center

Governing Board Meeting

March 2023

- ▶ FY 2024 Annual Budget FQHC
- ▶ Presented by: Donnie (DJ) Whitaker, CFO

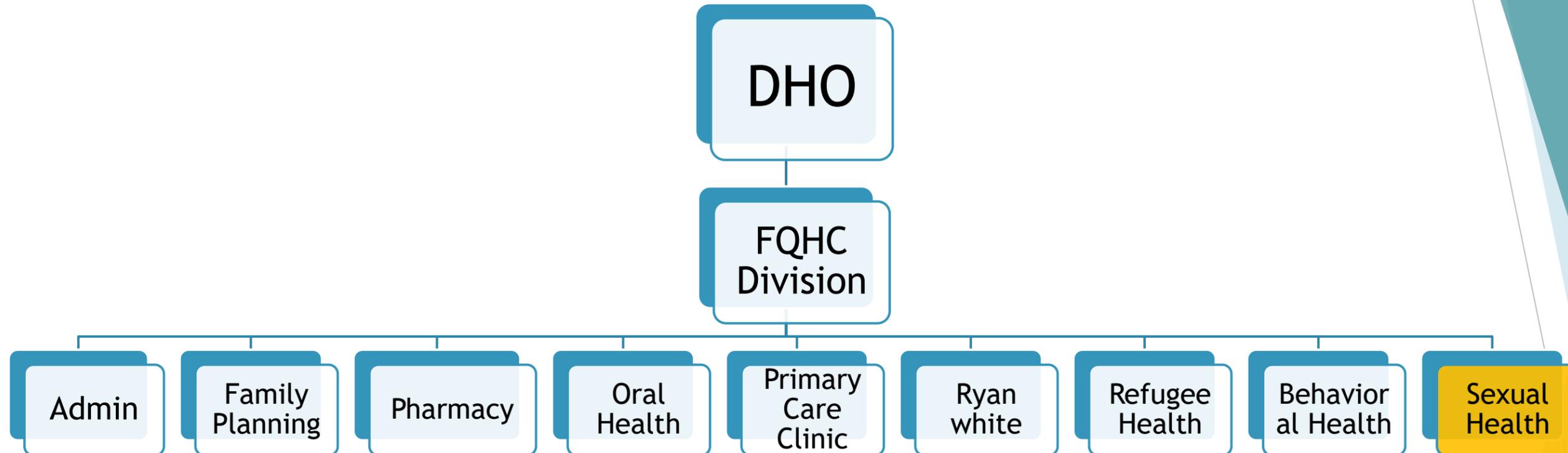
# BUDGET PURPOSE

## **NRS 354.472**

### **Purposes of Local Government Budget and Finance Act.**

- (a) To establish standard methods and procedures for the preparation, presentation, adoption and administration of budgets of all local governments.
- (b) To enable local governments to make financial plans for programs of both current and capital expenditures and to formulate fiscal policies to accomplish these programs.
- (c) To provide for estimation and determination of revenues, expenditures and tax levies.
- (d) To provide for the control of revenues, expenditures and expenses in order to promote prudence and efficiency in the expenditure of public money.
- (e) To provide specific methods enabling the public, taxpayers and investors to be apprised of the financial preparations, plans, policies and administration of all local governments.

# FQHC Division Org Chart

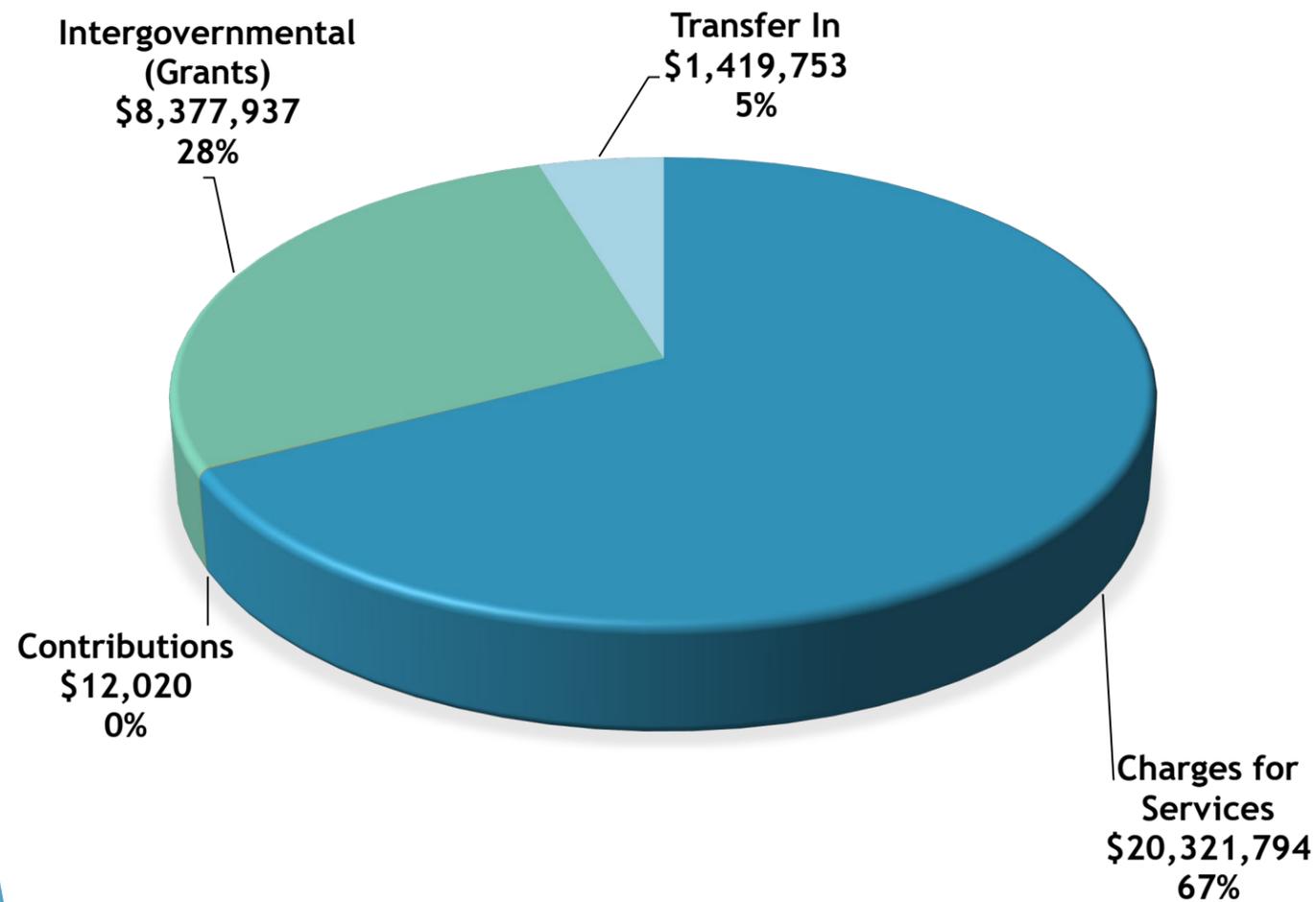


Sexual Health Department will be part of FQHC Division effective 7/1/23 (FY24) formerly from Primary & Preventive Care Division

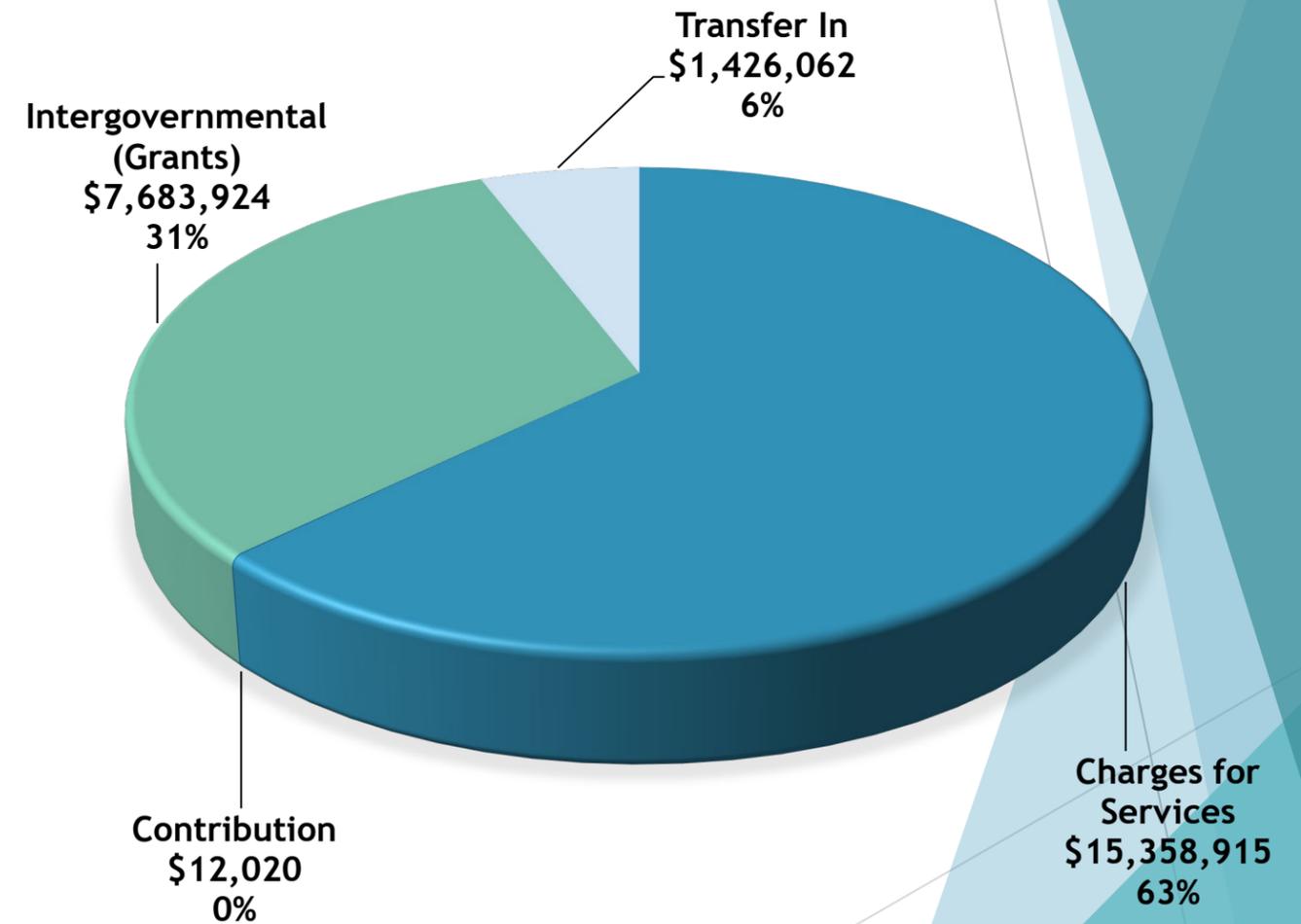
# REVENUES

## COMBINED REVENUES BY SOURCE - FY24 vs FY23 (Augmented)

FY2024 Annual Budget  
Revenue \$30.1 M



FY2023 Augmented Budget  
Revenue \$24.5M



% Percentages are based on total revenue

# REVENUES

## GENERAL & SPECIAL REVENUE FUND SUMMARY

### General Fund:

Total charges for services revenue is projected at \$20.3 M an increase of \$4.9 M or 32.3% compared to FY23 augmented budget of \$15.4 M

→Based on new FQHC revenue model, revenues increased by \$2.6 M in anticipation of new providers and projected patient visits of over 29,000.

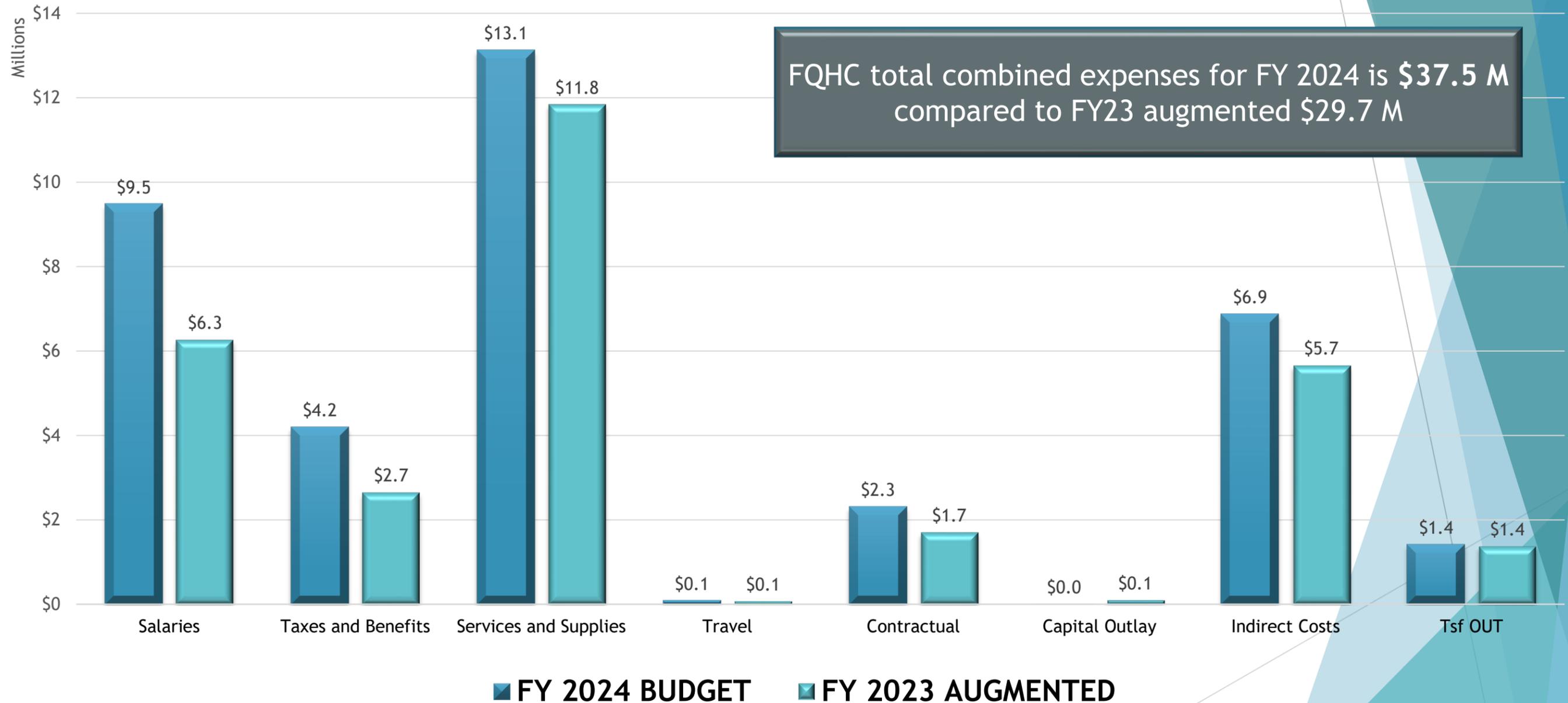
→Sexual Health revenue is projected at \$1.3 M and Pharmacy revenue is expects an increase of \$1.0 M

### Special Revenue Fund:

Federal & Pass Thru (Intergovernmental) revenue is projected at \$8.4 M compared to \$7.7 M in current year.

# EXPENDITURES

## COMBINED EXPENDITURES BY CATEGORY - FY24 vs FY23 (Augmented)



# EXPENDITURES

## GENERAL & SPECIAL REVENUE FUND SUMMARY



FQHC expenditures total annual budget is **\$37.5 M** an increase of **\$7.8 M** or **26.3%** compared to FY23 augmented budget of **\$29.7 M**.



Sexual Health department will be part of FQHC in July 2023 and projected total expenses is **\$3.5 M**



General Fund Pharmacy Med supplies increased from **\$10.7 M** to **\$11.8 M** an increase of **\$1.1 M** or **9.8%** as a revenue offset under Insurance account. Contractual also increased by **\$600K**.



Total salaries and benefits for General & Grants funds increased by **\$4.8 M** from **\$8.9 M** to **\$13.7 M** in FY24 due to additional Personnel and Sexual Health reorganization.

# Combined Funds Table

	<b>FY 2023 Augmented</b>	<b>FY 2024 Annual</b>
<b>FQHC Community Health Center</b>		
<b>Revenue</b>		
Charges for Services	\$ 15,358,915	\$ 20,321,794
Contributions	12,020	12,020
Intergovernmental	7,683,924	8,377,937
Transfer In	1,426,062	1,419,753
<b>Revenue Total</b>	<b>\$ 24,480,921</b>	<b>\$ 30,131,504</b>
<b>Expenses</b>		
Salaries	6,274,186	9,488,158
Taxes and Benefits	2,661,429	4,204,505
Supplies	11,848,861	13,129,582
Contractual	1,716,362	2,315,659
Travel	80,173	94,566
Capital	106,455	10,000
Indirect/Cost Allocation	5,665,780	6,884,416
Transfer Out	1,381,949	1,419,753
<b>Expenses Total</b>	<b>\$ 29,735,195</b>	<b>\$ 37,546,639</b>
<b>Net Income/(Loss)</b>	<b>\$ (5,254,274)</b>	<b>\$ (7,415,135)</b>

# Staffing FY2024

FQHC Total FTE

	Active	Vacant	Total
<b>FQHC FTE</b>	<b>81.30</b>	<b>16.00</b>	<b>97.30</b>
<b>Sexual Health FTE</b>	<b>21.00</b>	<b>5.00</b>	<b>26.00</b>
<b>Total FQHC</b>	<b>102.30</b>	<b>21.00</b>	<b>123.30</b>

## Reminder:

- 1) Sexual Health Department will be part of FQHC starting July 1, 2023 (FY 2024)
- 2) Out of the 21 vacant positions 10 are additional employees requested for FY 2024



Questions

# Southern Nevada Community Health Center

GOVERNING BOARD MEETING

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