

Southern Nevada Health District
FY2020 Revenues and Expenditures

FQHC - Southern Nevada Community Health Center
Revenues & Expenses

June 2020

Interim Unaudited Report

Combined Funds									
	Description	<u>FY 2020 Adopted</u>	<u>Adjustments</u>	<u>FY2020 Current Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>Variance</u>	<u>% YTD Actuals to YTD Budget</u>	<u>Notes</u>
	Revenues								
	General Fund	6,331,664	-	6,331,664	6,331,664	11,301,453	4,969,789	78%	Mainly due to increase in pharmacy revenue
	Grants	3,196,980	2,963,999	6,160,979	6,160,979	4,953,132	(1,207,847)	-20%	
	Total Revenues	9,528,644	2,963,999	12,492,643	12,492,643	16,254,585	3,761,942	30%	
	Expenses								
	Salaries	4,438,520	1,061,022	5,499,542	5,499,542	4,562,488	(937,054)	-17%	
	Taxes & Fringe Benefits	1,777,818	506,494	2,284,312	2,284,312	1,797,164	(487,147)	-21%	
	Other Expenses	7,746,123	1,396,484	9,142,607	9,142,607	13,835,646	4,693,038	51%	Increase due to Pharmacy medication inventory - Medication cost are reimbursed
	Total Expenses	13,962,462	2,963,999	16,926,461	16,926,461	20,195,298	3,268,836	19%	
	Net Position YTD	\$ (4,433,818)	\$ (0)	\$ (4,433,818)	\$ (4,433,818)	\$ (3,940,713)	\$ 493,105	-11%	

General Fund									
	Description	<u>FY 2020 Adopted</u>	<u>Adjustments</u>	<u>FY2020 Current Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>Variance</u>	<u>% YTD Actuals to YTD Budget</u>	<u>Notes</u>
	Revenues								
	Charges for Services	6,331,664		6,331,664	6,331,664	11,292,712	4,961,048	78%	Mainly due to increase in pharmacy revenue
	Licenses/Permits	-		-	-	-	-	0%	
	Other	-		-	-	8,741	8,741	0%	
	Property Tax (8010)	-		-	-	-	-	0%	
	Total Revenues	6,331,664	-	6,331,664	6,331,664	11,301,453	4,969,789	78%	
	Expenses								
	Salaries	2,693,919		2,693,919	2,693,919	2,282,375	(411,544)	-15%	Decrease due to vacant positions
	Taxes & Fringe Benefits	1,098,936		1,098,936	1,098,936	880,197	(218,739)	-20%	
	Supplies	3,680,090		3,680,090	3,680,090	7,377,502	3,697,412	100%	Increase due to Pharmacy medication inventory - Medication cost are reimbursed
	Travel & Training	19,650		19,650	19,650	17,639	(2,011)	-10%	
	Contractual	574,780		574,780	574,780	530,746	(44,034)	-8%	
	Capital Outlay	-		-	-	-	-	0%	
	Subtotal Operating Expenses	8,067,376	-	8,067,376	8,067,376	11,088,460	3,021,084	37%	
	Indirect Costs/Cost Allocations	2,273,796		2,273,796	2,273,796	2,950,633	676,837	30%	
	Transfers In	-		-	-	-	-	0%	
	Transfers Out	424,310		424,310	424,310	1,245,092	820,782	193%	
	Total Expenses	10,765,482	-	10,765,482	10,765,482	15,284,184	4,518,702	42%	
	Net Position YTD	(4,433,818)	-	(4,433,818)	(4,433,818)	(3,982,731)	451,087	-10%	

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Special Revenue Funds (Grants)									
	Description	<u>FY 2020 Adopted</u>	<u>Adjustments</u>	<u>FY2020 Current Budget</u>	<u>YTD Budget</u>	<u>YTD Actual</u>	<u>Variance</u>	<u>% YTD Actuals to Budget</u>	<u>Notes</u>
	Revenues								
	Federal Revenue	1,541,192	1,140,194	2,681,386	2,681,386	2,358,118	(323,267)	-12%	
	Pass-Thru Rev	1,655,788	1,123,805	2,779,593	2,779,593	2,272,264	(507,329)	-18%	
	State Revenue	-	700,000	700,000	700,000	322,749	(377,251)	-54%	
	Other Revenue	-	-	-	-	-	-	0%	
	Total Revenues	3,196,980	2,963,999	6,160,979	6,160,979	4,953,132	(1,207,847)	-20%	
	Expenses								
	Salaries	1,744,601	1,061,022	2,805,623	2,805,623	2,280,113	(525,510)	-19%	
	Taxes & Fringe Benefits	678,882	506,494	1,185,376	1,185,376	916,967	(268,409)	-23%	
	Supplies	235,690	456,120	691,810	691,810	942,639	250,829	36%	
	Travel & Training	24,145	32,742	56,887	56,887	23,391	(33,496)	-59%	
	Contractual	336,937	294,140	631,077	631,077	306,616	(324,461)	-51%	
	Capital Outlay	-	392,641	392,641	392,641	209,311	(183,329)	-47%	
	Subtotal Operating Expenses	3,020,255	2,743,157	5,763,412	5,763,412	4,679,037	(1,084,375)	-19%	
	Indirect Costs/Cost Allocations	838,336	1,077,883	1,916,219	1,916,219	1,477,168	(439,050)	-23%	
	Transfers In	(661,611)	(857,041)	(1,518,652)	(1,518,652)	(1,245,092)	273,560	-18%	
	Transfers Out	-	-	-	-	-	-	0%	
	Total Expenses	3,196,980	2,963,999	6,160,979	6,160,979	4,911,114	(1,249,866)	-20%	
	Net Position YTD	-	(0)	(0)	(0)	42,018	42,019		



SOUTHERN NEVADA
Community
HEALTH CENTER

Board Meeting Update
July 23, 2020

SNCHC Finance Activities Update

Current Projects:

- FQHC Reporting
- Billing Process and errors remediation
- ECW Implementation
- Sliding Fee Scale
- FY2021 Budget
- Preparation for the FY2020 year end audit

SNCHC Finance Activities Update (cont.)

FY2020 Health Center - June YTD Actuals vs YTD Budget

- General Funds revenues ahead of YTD Budget due mainly to Pharmacy (+\$4.9M)
- General Fund supplies over YTD Budget in Pharmacy (\$3.6M) in line with growth of Pharmacy services (Medication cost are reimbursed.)
- Special Revenue Funds (Grants) revenues under YTD Budget
- Special Revenue Funds (Grants) expenses are under budget due to some grant staff's time and effort being used to assist with the COVID-19.

SNCHC Finance Activities Update (cont.)

Financial Impact Analysis

— FY2020

YTD Actuals Expenses exceed Actuals Revenues by \$3.9M

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Q&A