

# **SNHD INTERIM FINANCIAL REPORT**

**(UNAUDITED)**

**As of March 2025**

(Includes Augmented Budget Approved January 2025)

# Summary of Revenues, Expenses, and Net Position (as of March 31, 2025 – Unaudited)

## **Revenues**

- General Fund revenue (Property Taxes, Charges for Services, Licenses/Permits & Other) is \$92.66M compared to a budget of \$85.68M, a favorable variance of \$6.98M.
- Special Revenue Funds (Grants) is \$38.76M compared to a budget of \$59.16M, an unfavorable variance of \$20.40M.
- Total Revenue is \$131.42M compared to a budget of \$144.84M, an unfavorable variance of \$13.41M.

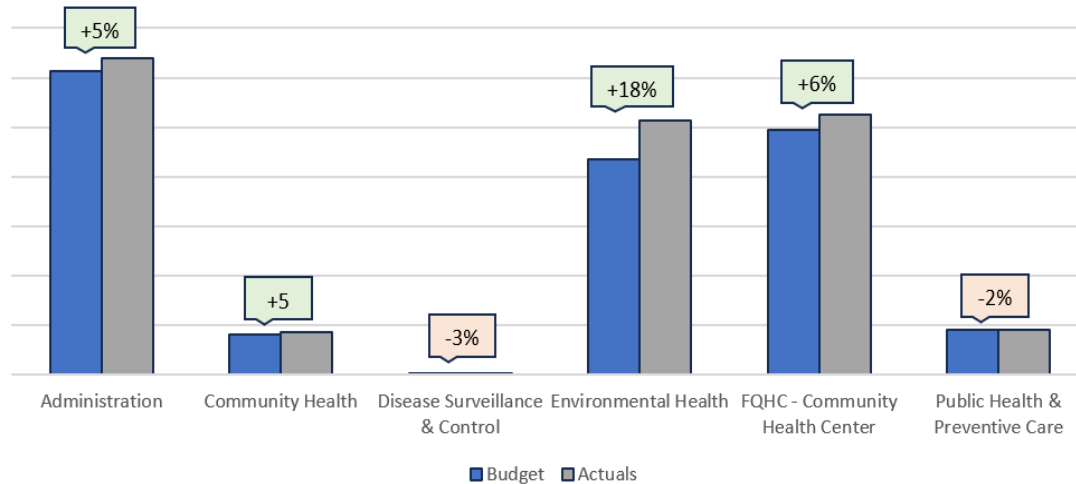
## **Expenses**

- Salary, Tax, and Benefits is \$75.95M compared to a budget of \$77.51M, a favorable variance of \$1.56M.
- Other Operating Expense is \$47.52M compared to a budget of \$67.43M, a favorable variance of \$19.91M.
- Transfers/Allocations is \$2.00M compared to a budget of \$1.57M, an unfavorable variance of \$0.43M.
- Total Expense is \$125.47M compared to a budget of \$146.51M, a favorable variance of \$21.04M.

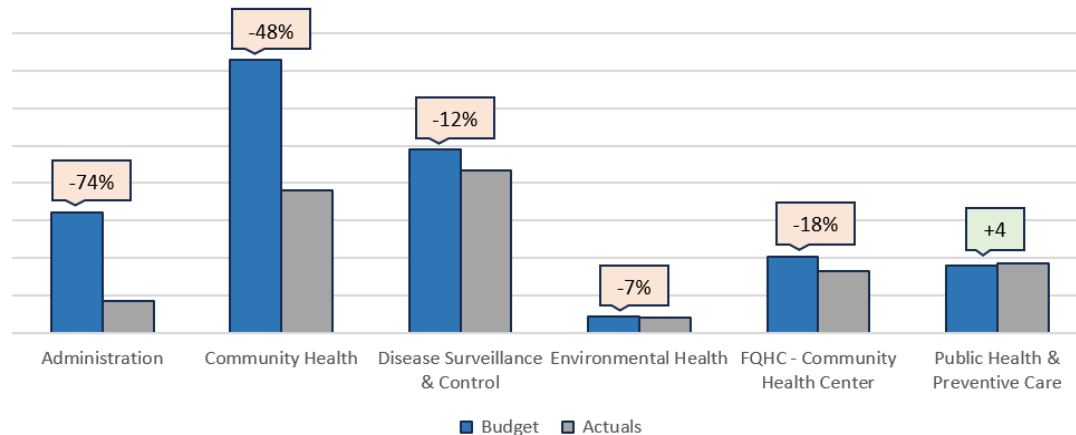
**Net Position:** is \$5.95M compared to a budget of (\$1.67M), a favorable variance of \$4.28M. (See Notes for Revenues and Expenses).

# REVENUES

Operating Revenue



Special Revenue (Grants)



Division	Budget as of March 2025	Actual as of March 2025	Variance Favorable (Unfavorable)	% +/-
<b>Operating Revenue (Charges, Fees, Taxes, etc.)</b>				
Administration	\$ 30,607,925	\$ 31,997,198	\$ 1,389,273	5%
Community Health	4,036,337	4,244,846	208,509	5%
Disease Surveillance & Control	22,500	21,751	(749)	-3%
Environmental Health	21,744,954	25,668,397	3,923,443	18%
FQHC - Community Health Center	24,722,936	26,259,072	1,536,136	6%
Public Health & Preventive Care	4,543,683	4,470,288	(73,395)	-2%
<b>SUBTOTAL</b>	<b>\$ 85,678,335</b>	<b>\$ 92,661,553</b>	<b>\$ 6,983,218</b>	<b>8%</b>
<b>Special Revenue (Grants)</b>				
Administration	\$ 9,682,629	\$ 2,527,149	\$ (7,155,480)	-74%
Community Health	21,919,812	11,440,514	(10,479,298)	-48%
Disease Surveillance & Control	14,740,944	12,977,706	(1,763,238)	-12%
Environmental Health	1,324,687	1,226,270	(98,416)	-7%
FQHC - Community Health Center	6,101,169	4,988,211	(1,112,957)	-18%
Public Health & Preventive Care	5,390,773	5,602,854	212,082	4%
<b>SUBTOTAL</b>	<b>\$ 59,160,013</b>	<b>\$ 38,762,705</b>	<b>\$ (20,397,308)</b>	<b>-34%</b>
<b>TOTAL REVENUE</b>	<b>\$ 144,838,348</b>	<b>\$ 131,424,258</b>	<b>\$ (13,414,090)</b>	<b>-9%</b>

## NOTES:

- 1) DUE TO TIMING. ANNUAL FOOD PERMIT REVENUES BILLED ON JULY 1<sup>ST</sup> (~70% OF ANNUAL REVENUE FOR ENVIRONMENTAL HEALTH). OTHER MAJOR REVENUE BILLING RECORDED IN JANUARY 2025 AND WILL NORMALIZE DURING FOURTH QUARTER.
- 2) GROUND BROKEN ON LAB EXPANSION AND WORK HAS BEGUN BUT MAJORITY OF SPENDING TRANSFERRED TO FISCAL YEAR 2026.
- 3) DECREASED NEED FOR GRANT RELATED LAB SUPPLIES AND EQUIPMENT IN FISCAL YEAR 2025 IMPACTING GRANT REIMBURSEMENTS .

# Revenues by Category

REVENUE BY CATEGORY	Administration	Community Health	Disease Surveillance & Control	Environmental Health	FQHC	Public Health & Preventive Care	TOTALS BY CATEGORY
<i>Licenses &amp; Permits</i>	\$ -	\$ 272,256	\$ -	\$ 25,406,942	\$ -	\$ -	\$ 25,679,198
<i>Property Taxes</i>	28,238,382	-	-	-	-	-	28,238,382
<i>Charges for Services</i>	2,060,140	3,968,747	20,000	-	25,022,068	3,621,349	34,692,303
<i>Intergovernmental</i>	2,527,149	11,440,514	12,977,706	1,226,270	4,988,211	5,602,854	38,762,705
<i>Investment Earnings</i>	1,578,320	-	-	-	-	-	1,578,320
<i>Other</i>	120,357	3,844	1,751	261,455	1,236,979	848,939	2,473,324
<i>Contributions</i>	-	-	-	-	25	-	25
<b>TOTALS BY DEPT</b>	<b>\$ 34,524,348</b>	<b>\$ 15,685,360</b>	<b>\$ 12,999,457</b>	<b>\$ 26,894,667</b>	<b>\$ 31,247,283</b>	<b>\$ 10,073,142</b>	<b>\$ 131,424,257</b>

# Revenue Categorization

## **General Fund**

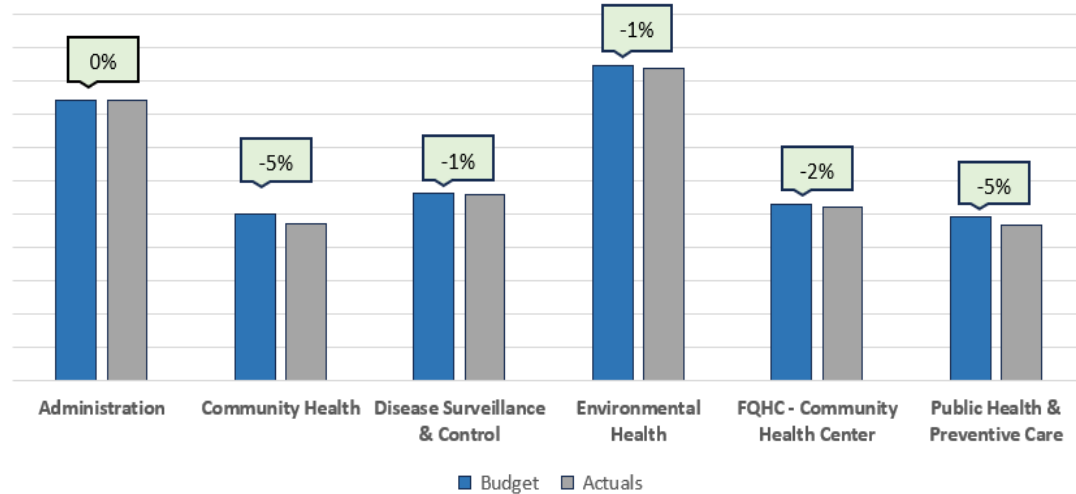
- *Property tax* – includes revenue from Clark County for property tax received.
- *Licenses/Permits* – includes revenue from Annual Fees, Plan Reviews, other regulatory fees.
- *Charges for Services* – includes revenue from Insurance billing, Medicaid, Birth & Death Certificates, etc.
- *Other Revenue* – includes revenues from Admin Fees, Investment Interest, Misc. Income, etc.

## **Special Revenue Fund**

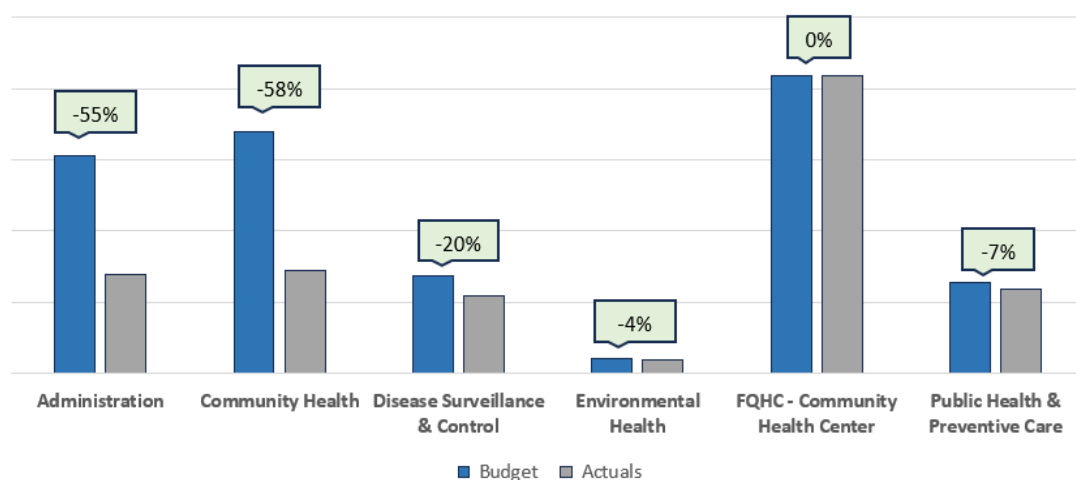
- *Federal Revenue* – includes direct federal grant revenue from U.S. Dept. of Health and Human Services, U.S. Dept. of Agriculture, and U.S. Dept. of Homeland Security
- *Pass-Thru Revenue* – includes revenue passed thru from NV Dept. of Health and Human Services, UNLV, and Clark County
- *State-Revenue* – includes state revenue for FQHC-related grants
- *Other Revenue* – includes revenue from Clark County grants

# EXPENSES

## Personnel Expenses



## Other Operating Expenses



Division	Budget as of March 2025	Actual as of March 2025	Variance Favorable (Unfavorable)	% +/-
<b>Employment (Salaries, Taxes &amp; Benefits)</b>				
Administration	\$ 16,854,832	\$ 16,883,945	\$ (29,113)	0%
Community Health	9,967,946	9,431,813	536,133	-5%
Disease Surveillance & Control	11,300,913	11,148,627	152,286	-1%
Environmental Health	18,907,438	18,753,431	154,006	-1%
FQHC - Community Health Center	10,612,129	10,395,740	216,390	-2%
Public Health & Preventive Care	9,869,322	9,337,051	532,270	-5%
<b>SUBTOTAL</b>	<b>\$ 77,512,580</b>	<b>\$ 75,950,607</b>	<b>\$ 1,561,972</b>	<b>-2%</b>
<b>Other (Supplies, Contractual, Capital)</b>				
Administration	\$ 15,282,239	\$ 6,943,075	\$ 8,339,164	-55%
Community Health	16,994,791	7,215,675	9,779,115	-58%
Disease Surveillance & Control	6,823,064	5,480,404	1,342,660	-20%
Environmental Health	1,025,260	987,157	38,103	-4%
FQHC - Community Health Center	20,931,508	20,946,132	(14,623)	0%
Public Health & Preventive Care	6,371,498	5,947,435	424,063	-7%
<b>SUBTOTAL</b>	<b>\$ 67,428,360</b>	<b>\$ 47,519,878</b>	<b>\$ 19,908,482</b>	<b>-30%</b>
<b>Total Operating Expenses</b>	<b>\$ 144,940,940</b>	<b>\$ 123,470,485</b>	<b>\$ 21,470,455</b>	<b>-15%</b>
Indirect Costs/Cost Allocations	\$ 1,566,624	\$ 0	\$ 1,566,624	-100%
Transfers IN	(4,763,349)	(3,807,751)	(955,597)	-20%
Transfers OUT	4,763,349	5,807,751	(1,044,403)	22%
<b>Total Transfers &amp; Allocations</b>	<b>\$ 1,566,624</b>	<b>\$ 2,000,000</b>	<b>\$ (433,376)</b>	<b>28%</b>
<b>TOTAL EXPENSES</b>	<b>\$ 146,507,564</b>	<b>\$ 125,470,485</b>	<b>\$ 21,037,079</b>	<b>-14%</b>

### NOTES:

- 1) LAB EXPANSION PROJECT CAPITAL EXPENSES ANTICIPATED TO OCCUR IN FISCAL YEAR 2026.
- 2) DECREASED NEED FOR GRANT RELATED LAB SUPPLIES AND EQUIPMENT IN FISCAL YEAR 2025 IMPACTING GRANT REIMBURSEMENTS .
- 3) TRANSFER OF \$2M TO CAPITAL PROJECTS FUND FROM THE GENERAL FUND.

# Expenses by Category

EXPENSE BY CATEGORY	Administration	Community Health	Disease Surveillance & Control	Environmental Health	FQHC	Public Health & Preventive Care	TOTALS BY CATEGORY
<i>Salaries</i>	\$ 11,456,442	\$ 6,472,313	\$ 7,668,173	\$ 12,935,888	\$ 7,170,923	\$ 6,453,181	\$ 52,156,920
<i>Taxes &amp; Benefits</i>	5,427,503	2,959,501	3,480,454	5,817,543	3,224,816	2,883,870	23,793,687
<i>Contractual</i>	5,718,193	3,689,423	3,172,344	634,224	981,418	1,605,756	15,801,358
<i>Indirect/Cost Allocation</i>	(18,281,858)	2,797,540	3,039,911	3,627,217	5,968,339	2,848,852	0
<i>Supplies</i>	505,331	2,828,915	2,128,440	110,407	19,331,434	4,224,302	29,128,828
<i>Property</i>	661,305	626,017	62,036	-	608,318	7,515	1,965,191
<i>Travel &amp; Training</i>	58,246	71,320	117,584	242,526	24,962	109,863	624,501
<b>TOTALS BY DEPT</b>	<b>\$ 5,545,162</b>	<b>\$ 19,445,029</b>	<b>\$ 19,668,942</b>	<b>\$ 23,367,805</b>	<b>\$ 37,310,210</b>	<b>\$ 18,133,339</b>	<b>\$ 123,470,485</b>

# Expense Categorization

## Expenses (All Funds)

- *Salaries* – includes expenses associated with employee compensation such as salaries, overtime, longevity, etc.
- *Taxes & Fringe Benefits* – includes expenses associated with the employer-paid portion of FICA/Medicare, Health Insurance, Life Insurance, 100% employer-paid retirement (NVPERS), etc.
- *Capital Outlay* – includes expenses associated with capital purchases such as equipment, computer software/hardware, furniture, etc.
- *Contractual* – includes expenses associated with contractual agreements such as professional services, subscriptions, computer software, maintenance, etc.
- *Supplies* – includes expenses associated with Medical Supplies, Vaccines, Lab Supplies, office supplies, etc.
- *Indirect Costs/Cost Allocations* – SNHD Overhead rate is 19.57%. Indirect costs associated with special revenue funds are recovered generally at the allowed 10% de minimis rate. Cost Allocations make up the remaining 9.57%. NOTE: The de minimis rate for federal grants increased from 10% to 15% effective October 1, 2024.
- *Transfers In* – funds transferred into special revenue fund from the general fund.
- *Transfers Out* – funds transferred out of the general fund into other funds.