

SNHD INTERIM FINANCIAL REPORT

(UNAUDITED)

As of December 2024

(Includes Augmented Budget Approved January 2025)

Summary of Revenues, Expenses, and Net Position (as of December 31, 2024 – Unaudited)

Revenues

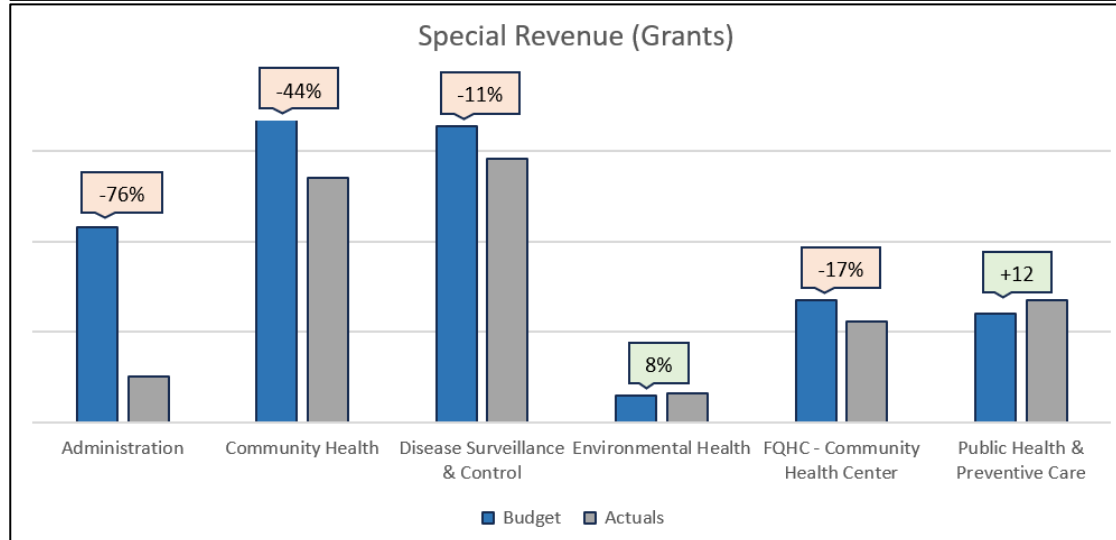
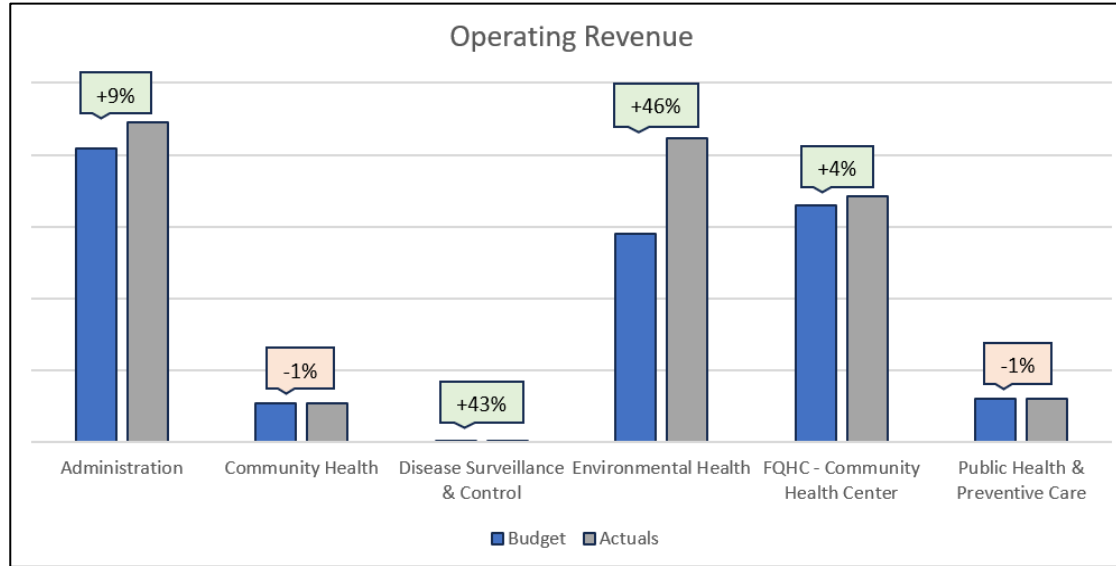
- General Fund revenue (Property Taxes, Charges for Services, Licenses/Permits & Other) is \$66.26M compared to a budget of \$57.12M, a favorable variance of \$9.14M.
- Special Revenue Funds (Grants) is \$26.74M compared to a budget of \$39.44M, an unfavorable variance of \$12.70M.
- Total Revenue is \$93.00M compared to a budget of \$96.56M, an unfavorable variance of \$3.56M.

Expenses

- Salary, Tax, and Benefits is \$50.89M compared to a budget of \$51.68M, a favorable variance of \$790K.
- Other Operating Expense is \$32.55M compared to a budget of \$44.95M, a favorable variance of \$12.40M.
- Indirect Cost/Cost Allocation is \$0K compared to a budget of \$1.04M, a favorable variance of \$1.04M.
- Total Expense is \$83.44M compared to a budget of \$97.67M, a favorable variance of \$14.23M.

Net Position: is \$9.55M compared to a budget of (\$1.11M), a favorable variance of \$8.44M. (See Notes for Revenues and Expenses).

REVENUES



Division	Budget as of December 2024	Actual as of December 2024	Variance Favorable (Unfavorable)	% +/-
Operating Revenue (Charges, Fees, Taxes, etc.)				
Administration	\$ 20,405,284	\$ 22,260,536	\$ 1,855,252	9%
Community Health	2,690,892	2,658,086	(32,806)	-1%
Disease Surveillance & Control	15,000	21,391	6,391	43%
Environmental Health	14,496,636	21,192,803	6,696,167	46%
FQHC - Community Health Center	16,481,957	17,134,934	652,977	4%
Public Health & Preventive Care	3,029,122	2,991,670	(37,452)	-1%
SUBTOTAL	\$ 57,118,890	\$ 66,259,420	\$ 9,140,530	16%
Special Revenue (Grants)				
Administration	\$ 6,455,086	\$ 1,532,805	\$ (4,922,281)	-76%
Community Health	14,613,208	8,120,623	(6,492,585)	-44%
Disease Surveillance & Control	9,827,296	8,740,957	(1,086,339)	-11%
Environmental Health	883,124	949,567	66,442	8%
FQHC - Community Health Center	4,067,446	3,357,822	(709,623)	-17%
Public Health & Preventive Care	3,593,848	4,034,181	440,332	12%
SUBTOTAL	\$ 39,440,009	\$ 26,735,955	\$ (12,704,054)	-32%
TOTAL REVENUE	\$ 96,558,899	\$ 92,995,374	\$ (3,563,524)	-4%

NOTES:

- 1) DUE TO TIMING. ANNUAL FOOD PERMIT REVENUES BILLED ON JULY 1ST (~70% OF ANNUAL REVENUE FOR ENVIRONMENTAL HEALTH). OTHER MAJOR REVENUE BILLING WILL BE RECORDED IN JANUARY 2025.
- 2) GROUND WAS BROKEN ON LAB EXPANSION BUT MAJORITY OF SPENDING TO OCCUR IN SECOND HALF OF FISCAL YEAR.
- 3) REDUCTIONS IN COVID-RELATED TESTING DECREASED NEED FOR GRANT RELATED LAB SUPPLIES IN 1ST HALF OF FISCAL YEAR 2025 IMPACTING GRANT REIMBURSEMENTS.
- 4) BUDGET INCLUDES ADDITION OF NEW GRANTS FOLLOWING RECEIPT OF NOTICE OF AWARDS RECEIVED FOLLOWING ADOPTION OF FIRST BUDGET.

Revenues by Category

REVENUE BY CATEGORY	Administration	Community Health	Disease Surveillance & Control	Environmental Health	FQHC	Public Health & Preventive Care	TOTALS BY CATEGORY
<i>Licenses & Permits</i>	\$ -	\$ 166,837	\$ -	\$ 21,012,788	\$ -	\$ -	\$ 21,179,625
<i>Property Taxes</i>	18,825,588	-	-	-	-	-	18,825,588
<i>Charges for Services</i>	1,407,795	2,488,213	20,000	-	16,295,928	2,363,890	22,575,824
<i>Intergovernmental</i>	1,532,805	8,120,623	8,740,957	949,567	3,357,822	4,034,181	26,735,955
<i>Investment Earnings</i>	1,913,360	-	-	-	-	-	1,913,360
<i>Other</i>	113,793	3,036	1,391	180,016	838,981	627,780	1,764,996
<i>Contributions</i>	-	-	-	-	25	-	25
TOTALS BY DEPT	\$ 23,793,341	\$10,778,709	\$ 8,762,347	\$22,142,370	\$20,492,756	\$ 7,025,850	\$92,995,374

Revenue Categorization

General Fund

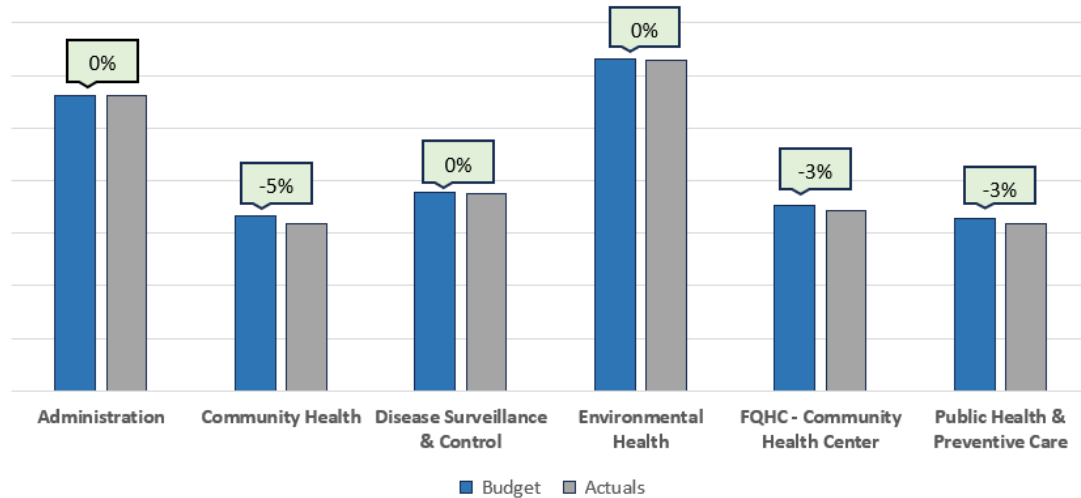
- *Property tax* – includes revenue from Clark County for property tax received.
- *Licenses/Permits* – includes revenue from Annual Fees, Plan Reviews, other regulatory fees.
- *Charges for Services* – includes revenue from Insurance billing, Medicaid, Birth & Death Certificates, etc.
- *Other Revenue* – includes revenues from Admin Fees, Investment Interest, Misc. Income, etc.

Special Revenue Fund

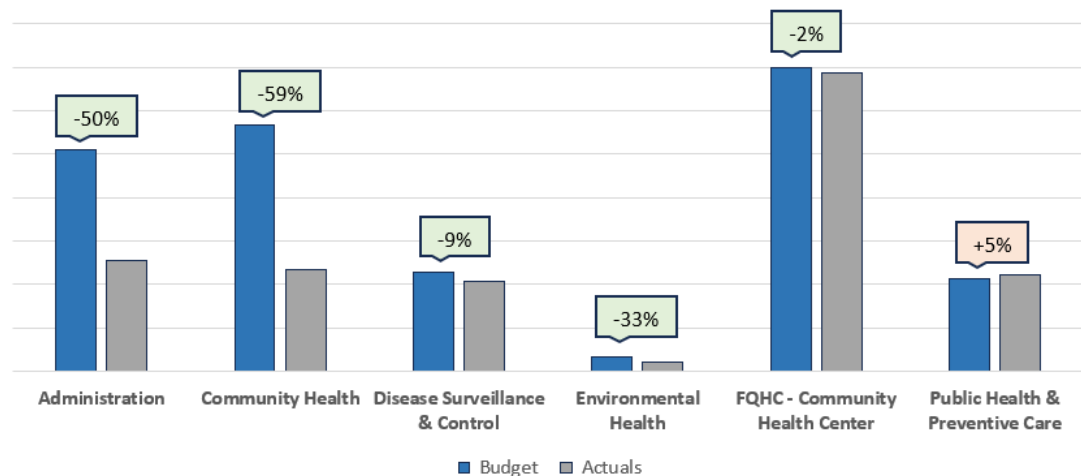
- *Federal Revenue* – includes direct federal grant revenue from U.S. Dept. of Health and Human Services, U.S. Dept. of Agriculture, and U.S. Dept. of Homeland Security
- *Pass-Thru Revenue* – includes revenue passed thru from NV Dept. of Health and Human Services, UNLV, and Clark County
- *State-Revenue* – includes state revenue for FQHC-related grants
- *Other Revenue* – includes revenue from Clark County grants

EXPENSES

Personnel Expenses



Other Operating Expenses



Division	Budget as of December 2024	Actual as of December 2024	Variance Favorable (Unfavorable)	% +/-
Employment (Salaries, Taxes & Benefits)				
Administration	\$ 11,236,555	\$ 11,244,766	\$ (8,211)	0%
Community Health	6,645,298	6,342,997	302,300	-5%
Disease Surveillance & Control	7,533,942	7,518,791	15,151	0%
Environmental Health	12,604,959	12,591,566	13,392	0%
FQHC - Community Health Center	7,074,753	6,832,050	242,703	-3%
Public Health & Preventive Care	6,579,548	6,364,607	214,940	-3%
SUBTOTAL	\$ 51,675,053	\$ 50,894,777	\$ 780,276	-2%
Other (Supplies, Contractual, Capital)				
Administration	\$ 10,188,159	\$ 5,108,468	\$ 5,079,691	-50%
Community Health	11,329,860	4,660,912	6,668,948	-59%
Disease Surveillance & Control	4,548,709	4,146,288	402,421	-9%
Environmental Health	683,507	459,414	224,093	-33%
FQHC - Community Health Center	13,954,339	13,713,539	240,800	-2%
Public Health & Preventive Care	4,247,665	4,459,348	(211,683)	5%
SUBTOTAL	\$ 44,952,240	\$ 32,547,970	\$ 12,404,270	-28%
Total Operating Expenses	\$ 96,627,293	\$ 83,442,747	\$ 13,184,546	-14%
Indirect Costs/Cost Allocations	\$ 1,044,416	\$ 0	\$ 1,044,416	-100%
Transfers IN	(3,175,566)	(2,467,203)	(708,363)	-22%
Transfers OUT	3,175,566	2,467,203	708,363	-22%
Total Transfers & Allocations	\$ 1,044,416	\$ -	\$ 1,044,416	-100%
TOTAL EXPENSES	\$ 97,671,709	\$ 83,442,747	\$ 14,228,962	-15%

NOTES:

- 1) LAB EXPANSION PROJECT CAPITAL EXPENSES ANTICIPATED TO OCCUR IN SUBSEQUENT PERIODS OF FISCAL YEAR.
- 2) REDUCTIONS IN COVID-RELATED TESTING CONTINUED TO DECREASE NEED FOR GRANT RELATED LAB SUPPLIES LEVELS IN 2ND QUARTER OF FISCAL YEAR 2025.

Expenses by Category

EXPENSE BY CATEGORY	Administration	Community Health	Disease Surveillance & Control	Environmental Health	FQHC	Public Health & Preventive Care	TOTALS BY CATEGORY
<i>Salaries</i>	\$ 7,642,499	\$ 4,369,246	\$ 5,202,516	\$ 8,723,578	\$ 4,724,895	\$ 4,435,350	\$ 35,098,084
<i>Taxes & Benefits</i>	3,602,267	1,973,751	2,316,275	3,867,988	2,107,155	1,929,257	15,796,693
<i>Contractual</i>	4,197,116	2,458,242	2,016,416	188,177	621,156	1,359,573	10,840,680
<i>Indirect/Cost Allocation</i>	(12,091,443)	1,767,440	2,053,621	2,404,793	3,905,783	1,959,806	0
<i>Supplies</i>	359,866	1,849,879	1,972,893	91,679	12,460,089	3,001,404	19,735,811
<i>Property</i>	506,682	305,400	62,036	-	608,318	7,515	1,489,951
<i>Travel & Training</i>	44,805	47,391	94,944	179,557	23,976	90,856	481,528
TOTALS BY DEPT	\$ 4,261,791	\$ 12,771,350	\$ 13,718,701	\$ 15,455,773	\$ 24,451,371	\$ 12,783,762	\$ 83,442,747

Expense Categorization

Expenses (All Funds)

- *Salaries* – includes expenses associated with employee compensation such as salaries, overtime, longevity, etc.
- *Taxes & Fringe Benefits* – includes expenses associated with the employer-paid portion of FICA/Medicare, Health Insurance, Life Insurance, 100% employer-paid retirement (NVPERS), etc.
- *Capital Outlay* – includes expenses associated with capital purchases such as equipment, computer software/hardware, furniture, etc.
- *Contractual* – includes expenses associated with contractual agreements such as professional services, subscriptions, computer software, maintenance, etc.
- *Supplies* – includes expenses associated with Medical Supplies, Vaccines, Lab Supplies, office supplies, etc.
- *Indirect Costs/Cost Allocations* – SNHD Overhead rate is 19.57%. Indirect costs associated with special revenue funds are recovered generally at the allowed 10% de minimis rate. Cost Allocations make up the remaining 9.57%. NOTE: The de minimis rate for federal grants increased from 10% to 15% effective October 1, 2024.
- *Transfers In* – funds transferred into special revenue fund from the general fund.
- *Transfers Out* – funds transferred out of the general fund into other funds.