



**TO: SOUTHERN NEVADA DISTRICT BOARD OF HEALTH**

**DATE: May 26, 2016**

**RE: *Approval of Augmentation to the Southern Nevada Health District Bond Reserve (Building) Fund Budget for the Fiscal Year Ending June 30, 2016***

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**PETITION # 21-16**

**That the Southern Nevada Health District Board of Health *approve Augmentation to the SNHD Bond Reserve (Building) Fund Budget for the Fiscal Year Ending June 30, 2016 to meet the financial requirements of NRS 354.598005***

**PETITIONERS:**

**Sharon L. McCoy-Huber, *Financial Services Manager***   
**Andrew J. Glass, FACHE, MS, *Director of Administration***   
**Joseph P. Iser, MD, DrPH, MSc, *Chief Health Officer*** 

**DISCUSSION:**

The augmentation procedure as prescribed by NRS 354.598005 defines when to perform an augmentation for a fund.

When the budget was prepared and approved in March of 2015, it was believed that all funds would be committed in the 2014/15 fiscal year. Since construction did not begin until July 2015, the funds that were left in fund balance in the amount of \$ 9,589,814 plus an additional transfer of funds for \$1,000,000 related to additional resources of \$ 11,980,453 available in the Bond Reserve (Building) Fund. Thereby increasing the appropriations from \$ -0- to \$11,911,421.

To complete the augmentation process, the attached Resolution to Augment SNHD Bond Reserve (Building) Fund Budget for Fiscal Year Ending June 30, 2016 must be adopted. The Resolution will be forwarded to the Nevada Department of Taxation after the adoption of the Resolution to Augment is done.

**FUNDING**

Please see attached Resolution #01-16 for Southern Nevada Health District Bond Reserve (Building) Budget for the Fiscal Year Ending June 30, 2016.

**RESOLUTION #01-16**

**RESOLUTION TO AUGMENT THE 2015-2016 BUDGET OF SOUTHERN NEVADA HEALTH DISTRICT**

WHEREAS, total resources of the Bond Reserve (Building) Fund, Southern Nevada Health District were budgeted to be \$ 5,792,087 on July 1, 2015; and

WHERE AS, the total available resources are now determined to be \$ 11,980,453.

WHEREAS, said additional unanticipated resources are as follows:

Ending Fund Balance from 6/30/2015	\$ 5,178,366
Interest Earnings	\$ 10,000
Operating Transfer In (from fund 7050)	\$ <u>1,000,000</u>
Total	\$ <u>6,188,366</u>

WHEREAS, there is a need to apply these excess proceeds in the Bond Reserve (Building) Fund.

Now, therefore, it is hereby RESOLVED, that the Southern Nevada Health District shall augment its 2015-2016 budget by appropriating \$ 6,188,366 for use in the Bond Reserve (Building) Fund, thereby increasing its appropriations from \$ -0- to \$ 11,911,421. A detailed schedule is attached to this Resolution and by reference is made a part thereof.

IT IS FURTHER RESOLVED, that the Clark County Clerk shall forward the necessary documents to the Department of Taxation, State of Nevada.

PASSED, ADOPTED, AND APPROVED the 26<sup>th</sup> of May, 2016.

**AYES:**

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**NAYS:**

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\_\_\_\_\_

**Absent:**

\_\_\_\_\_

**By:** \_\_\_\_\_

**ATTEST:** \_\_\_\_\_

REVENUES	6/30/2016 FINAL BUDGET	REVISIONS	REVISED 6/30/2016
Miscellaneous			
Interest Earnings	30,000	10,000	40,000
SUBTOTAL REVENUE ALL SOURCES	30,000	10,000	40,000
OTHER FINANCING SOURCES			
Operating Transfers in (Sch T)	1,350,639	1,000,000	2,350,639
		Board Approved 3/24/2016	
SUBTOTAL OTHER FINANCING SOURCES	1,350,639	1,000,000	2,350,639
BEGINNING FUND BALANCE			
Reserved	4,411,448	5,178,366	9,589,814
Unreserved			
TOTAL BEGINNING FUND BALANCE	4,411,448	5,178,366	9,589,814
Prior Period Adjustments			
Residual Equity Transfers			
TOTAL AVAILABLE RESOURCES	5,792,087	6,188,366	11,980,453

EXPENDITURE			
Health			
Health District			
Capital Outlay	-	11,911,421	11,911,421
SUBTOTAL EXPENDITURES	-	11,911,421	11,911,421
OTHER USES			
Contingency (not to exceed 3% of total expenditures)			
Operating Transfers			
SUBTOTAL OTHER USES	-	-	-
ENDING FUND BALANCE			
Reserved	5,792,087	(5,723,055)	69,032
Unreserved			
TOTAL ENDING FUND BALANCE	5,792,087	(5,723,055)	69,032
Prior Period Adjustments			
Residual Equity Transfers			
TOTAL FUND COMMITMENTS AND FUND BALANCE	5,792,087	6,188,366	11,980,453

(Local Government)  
Schedule B - Fund 7070