

SNHD INTERIM FINANCIAL REPORT

(UNAUDITED)

As of March 2026

(Includes Augmented Budget Approved February 2026)

Summary of Revenues, Expenses, and Net Position

(as of March 31, 2026 – Unaudited)

Revenues

- General Fund revenue (Property Taxes, Charges for Services, Licenses/Permits & Other) is \$96.81M compared to a budget of \$92.01M, a favorable variance of \$4.80M.
- Special Revenue Funds (Grants) is \$34.93M compared to a budget of \$42.37M, an unfavorable variance of \$7.44M.
- Total Revenue is \$131.75M compared to a budget of \$134.38M, an unfavorable variance of \$2.63M.

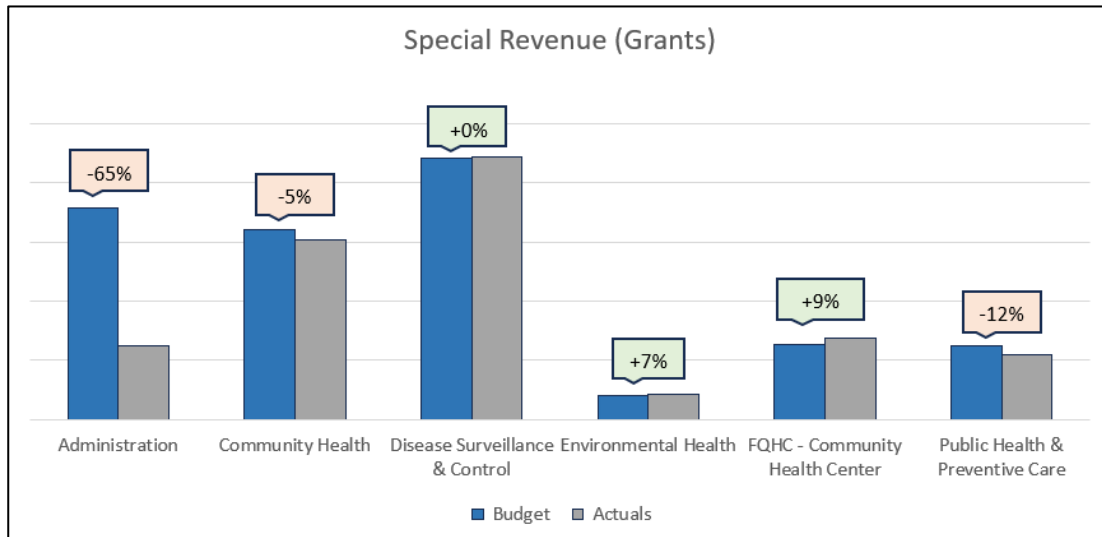
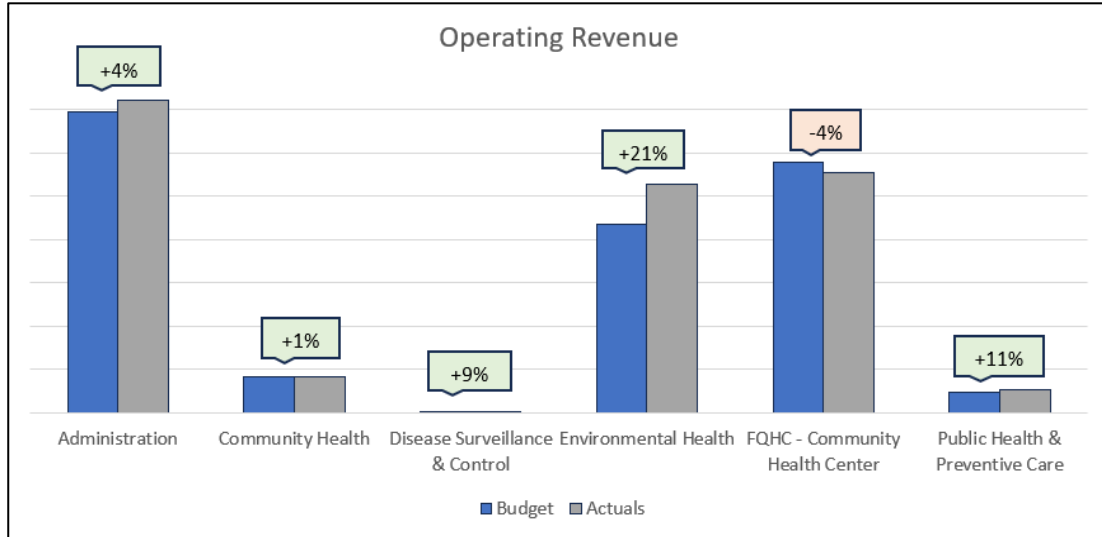
Expenses

- Salary, Tax, and Benefits is \$77.64M compared to a budget of \$80.69M, a favorable variance of \$3.05M.
- Other Operating Expense is \$44.39M compared to a budget of \$57.66M, a favorable variance of \$13.26M.
- Total Expense is \$122.04M compared to a budget of \$140.60M, a favorable variance of \$18.56M.

Net Position: is \$6.72M compared to a budget of (\$6.21M), a favorable variance of \$12.93M. (See Notes for Revenues and Expenses).

REVENUES

(as of March 31, 2026 – Unaudited)



Division	Budget as of Mar 2026	Actual as of Mar 2026	Variance Favorable (Unfavorable)	% +/-
Operating Revenue (Charges, Fees, Taxes, etc.)				
Administration	\$ 34,772,513	\$ 36,005,955	\$ 1,233,442	4%
Community Health	4,112,045	4,141,109	29,064	1%
Disease Surveillance & Control	22,500	24,480	1,980	9%
Environmental Health	21,820,960	26,309,585	4,488,625	21%
FQHC - Community Health Center	28,847,668	27,639,427	(1,208,241)	-4%
Public Health & Preventive Care	2,435,865	2,694,087	258,222	11%
SUBTOTAL	\$ 92,011,551	\$ 96,814,643	\$ 4,803,092	5%
Special Revenue (Grants)				
Administration	\$ 10,738,371	\$ 3,738,654	\$ (6,999,718)	-65%
Community Health	9,619,804	9,117,782	(502,022)	-5%
Disease Surveillance & Control	13,236,944	13,300,821	63,877	0%
Environmental Health	1,227,367	1,312,456	85,089	7%
FQHC - Community Health Center	3,799,189	4,154,684	355,495	9%
Public Health & Preventive Care	3,749,961	3,308,231	(441,730)	-12%
SUBTOTAL	\$ 42,371,636	\$ 34,932,627	\$ (7,439,008)	-18%
TOTAL REVENUE	\$ 134,383,187	\$ 131,747,270	\$ (2,635,916)	-2%

NOTES:

- 1) INCREASED INVESTMENT EARNINGS AND HEALTH CARD REVENUE.
- 2) DUE TO TIMING. ANNUAL FOOD PERMIT REVENUES BILLED ON JULY 1ST (~66% OF ANNUAL REVENUE FOR ENVIRONMENTAL HEALTH) ANNUAL WATER QUALITY PERMITS BILLED ON JANUARY 1ST (~9% OF TOTAL REVENUE FOR ENVIRONMENTAL HEALTH).
- 3) PHARMACY REVENUE UNDER EXPECTATIONS DUE TO CHANGE IN PAYER REIMBURSEMENT PROGRAM.
- 4) MAJOR GRANT SPENDING FOR LAB EXPANSION DEFERRED.

*GENERAL FUND AND SPECIAL REVENUE FUNDS ONLY

Revenues by Category

(as of March 31, 2026 – Unaudited)

REVENUE BY CATEGORY	Administration	Community Health	Disease Surveillance & Control	Environmental Health	FQHC	Public Health & Preventive Care	TOTALS BY CATEGORY
<i>Licenses & Permits</i>	\$ -	\$ 204,110	\$ -	\$ 26,058,728	\$ -	\$ -	\$ 26,262,838
<i>Property Taxes</i>	31,131,314	-	-	-	-	-	31,131,314
<i>Charges for Services</i>	2,499,990	3,936,999	20,750	-	26,039,148	1,848,886	34,345,773
<i>Intergovernmental</i>	3,738,654	9,117,782	13,300,821	1,312,456	4,154,684	3,308,231	34,932,627
<i>Investment Earnings</i>	2,189,530	-	-	-	-	-	2,189,530
<i>Other</i>	185,121	-	3,730	250,857	1,600,279	845,192	2,885,178
<i>Contributions</i>	-	-	-	-	-	10	10
TOTALS BY DEPT	\$ 39,744,609	\$ 13,258,891	\$ 13,325,301	\$ 27,622,041	\$ 31,794,111	\$ 6,002,318	\$ 131,747,270

*GENERAL FUND AND SPECIAL REVENUE FUNDS ONLY

Revenue Categorization

General Fund

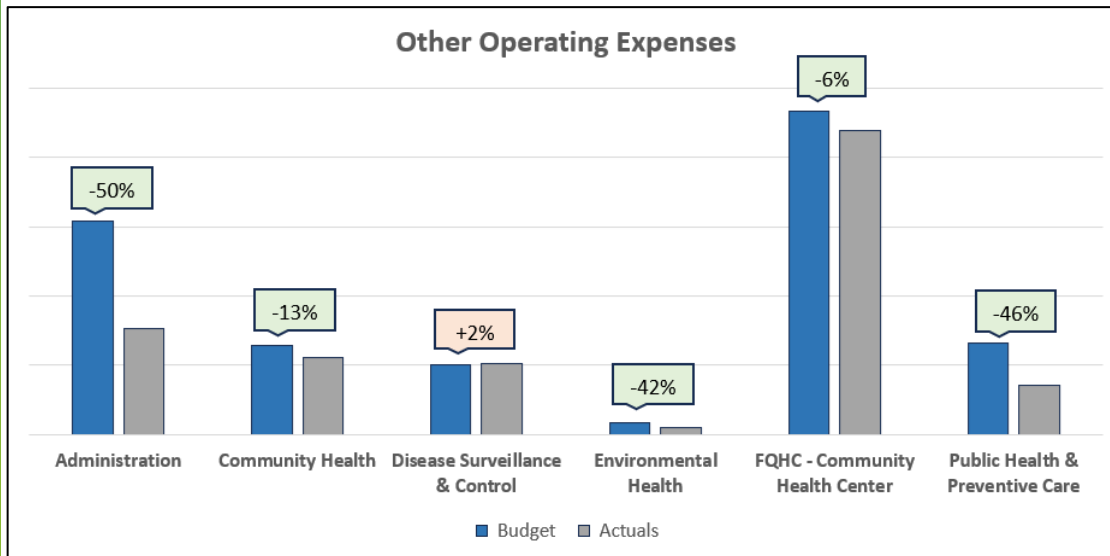
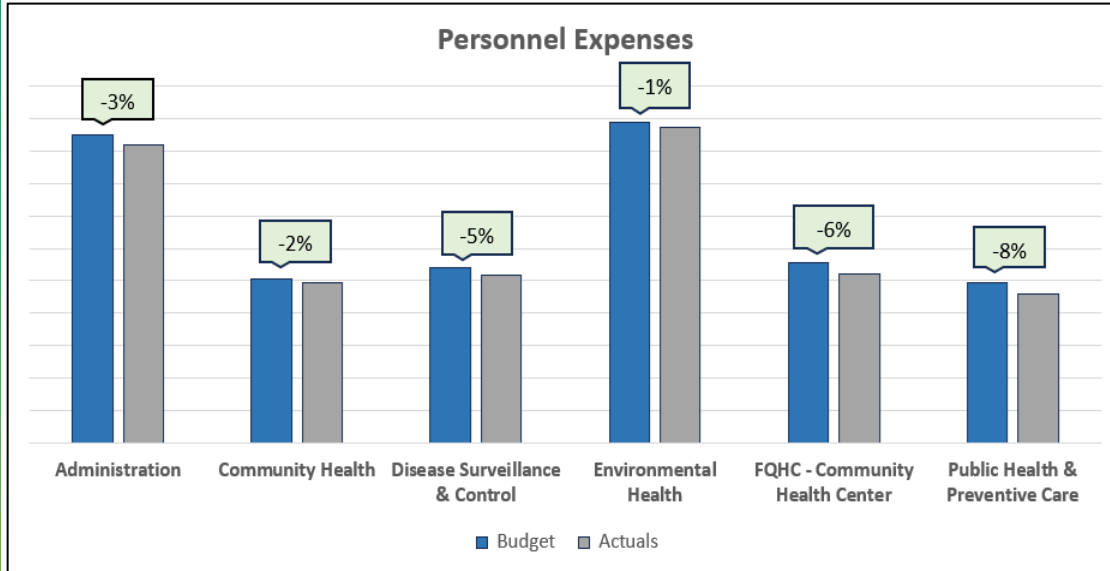
- *Property tax* – includes revenue from Clark County for property tax received.
- *Licenses/Permits* – includes revenue from Annual Fees, Plan Reviews, other regulatory fees.
- *Charges for Services* – includes revenue from Insurance billing, Medicaid, Birth & Death Certificates, etc.
- *Other Revenue* – includes revenues from Admin Fees, Investment Interest, Misc. Income, etc.

Special Revenue Fund

- *Federal Revenue* – includes direct federal grant revenue from U.S. Dept. of Health and Human Services, U.S. Dept. of Agriculture, and U.S. Dept. of Homeland Security
- *Pass-Thru Revenue* – includes revenue passed thru from NV Dept. of Health and Human Services, UNLV, and Clark County
- *State-Revenue* – includes state revenue for FQHC-related grants
- *Other Revenue* – includes revenue from Clark County grants

EXPENSES

(as of March 31, 2026 – Unaudited)



Division	Budget as of Mar 2026	Actual as of Mar 2026	Variance Favorable (Unfavorable)	% +/-
Employment (Salaries, Taxes & Benefits)				
Administration	\$ 19,001,918	\$ 18,432,282	\$ 569,636	-3%
Community Health	10,111,911	9,864,970	246,941	-2%
Disease Surveillance & Control	10,812,072	10,319,554	492,518	-5%
Environmental Health	19,757,918	19,463,625	294,293	-1%
FQHC - Community Health Center	11,096,942	10,410,659	686,283	-6%
Public Health & Preventive Care	9,909,242	9,151,831	757,410	-8%
SUBTOTAL	\$ 80,690,002	\$ 77,642,920	\$ 3,047,082	-4%
Other (Supplies, Contractual, Capital)				
Administration	\$ 15,387,944	\$ 7,621,517	\$ 7,766,426	-50%
Community Health	6,422,104	5,601,953	820,151	-13%
Disease Surveillance & Control	5,030,381	5,150,460	(120,079)	2%
Environmental Health	860,752	502,661	358,091	-42%
FQHC - Community Health Center	23,356,224	21,948,654	1,407,570	-6%
Public Health & Preventive Care	6,600,064	3,568,114	3,031,950	-46%
SUBTOTAL	\$ 57,657,469	\$ 44,393,360	\$ 13,264,109	-23%
Total Operating Expenses	\$ 138,347,471	\$ 122,036,280	\$ 16,311,190	-12%
Indirect Costs/Cost Allocations	\$ 107	\$ 0	\$ 107	0%
Transfers IN	(4,351,567)	(3,470,595)	(880,972)	-20%
Transfers OUT	6,601,530	6,470,595	130,935	-2%
Total Transfers & Allocations	\$ 2,250,071	\$ 3,000,000	\$ (749,929)	0%
TOTAL EXPENSES	\$ 140,597,541	\$ 125,036,280	\$ 15,561,261	-11%

NOTES:

- 1) MAJORITY OF LAB EXPANSION CAPITAL EXPENSES DEFERRED.
- 2) CHANGE IN REIMBURSEMENT POLICY FROM PAYER LEAD TO REDUCED PURCHASING OF MEDICATIONS.
- 3) VACCINE EXPENSES WERE LOWER THAN ANTICIPATED AND PATIENT ENCOUNTERS WERE DOWN YEAR-OVER-YEAR REDUCING SUPPLIES PURCHASES IN FY26.

*GENERAL FUND AND SPECIAL REVENUE FUNDS ONLY. BUDGET EXCLUDES \$3M CONTINGENCY.

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Expenses by Category

(as of March 31, 2026 – Unaudited)

EXPENSE BY CATEGORY	Administration	Community Health	Disease Surveillance & Control	Environmental Health	FQHC	Public Health & Preventive Care	TOTALS BY CATEGORY
<i>Salaries</i>	\$ 12,211,328	\$ 6,609,095	\$ 6,911,006	\$ 13,123,105	\$ 6,986,929	\$ 6,155,204	\$ 51,996,667
<i>Taxes & Benefits</i>	6,220,306	3,255,875	3,409,195	6,340,520	3,423,729	2,996,627	25,646,253
<i>Contractual</i>	5,405,378	2,254,864	2,704,110	261,320	981,770	368,651	11,976,092
<i>Indirect/Cost Allocation</i>	(23,306,133)	3,695,243	3,698,325	4,830,339	8,036,318	3,045,909	0
<i>Supplies</i>	532,230	2,857,178	2,337,953	84,193	20,936,383	2,992,793	29,740,730
<i>Property</i>	1,623,945	442,144	-	-	-	134,583	2,200,672
<i>Travel & Training</i>	59,965	47,767	108,397	157,148	30,501	72,086	475,865
TOTALS BY DEPT	\$ 2,747,019	\$ 19,162,166	\$ 19,168,986	\$ 24,796,625	\$ 40,395,630	\$ 15,765,854	\$122,036,280

*GENERAL FUND AND SPECIAL REVENUE FUNDS ONLY

Expense Categorization

Expenses (All Funds)

- *Salaries* – includes expenses associated with employee compensation such as salaries, overtime, longevity, etc.
- *Taxes & Fringe Benefits* – includes expenses associated with the employer-paid portion of FICA/Medicare, Health Insurance, Life Insurance, 100% employer-paid retirement (NVPERS), etc.
- *Capital Outlay* – includes expenses associated with capital purchases such as equipment, computer software/hardware, furniture, etc.
- *Contractual* – includes expenses associated with contractual agreements such as professional services, subscriptions, computer software, maintenance, etc.
- *Supplies* – includes expenses associated with Medical Supplies, Vaccines, Lab Supplies, office supplies, etc.
- *Indirect Costs/Cost Allocations* – SNHD Overhead rate is 25.25%. Indirect costs associated with special revenue funds are recovered generally at the allowed 15% de minimis rate. Cost Allocations make up the remaining 10.25%. NOTE: The de minimis rate for federal grants increased from 10% to 15% effective October 1, 2024.
- *Transfers In* – funds transferred into special revenue fund from the general fund.
- *Transfers Out* – funds transferred out of the general fund into other funds.

Other Governmental Funds

(as of March 31, 2026 – Unaudited)

Other Governmental Funds	Budget as of MAR 2026	Actual as of MAR 2026	Variance Favorable (Unfavorable)	% +/-
Revenue				
Capital Projects	\$ 82,170	\$ 167,344	\$ 85,174	104%
Bond Reserve	72,465	85,223	12,758	18%
Total Revenue	\$ 154,635	\$ 252,566	\$ 97,931	63%
Transfers In	3,000,000	3,000,000	-	0%
Total Revenue & Transfers In	3,154,635	3,252,566	97,931	3%
Expenses				
Capital Projects				
Facilities	\$ 1,502,393	\$ 40,353	\$ 1,462,040	97%
Information Technology	975,750	676,986	\$ 298,764	31%
Total Expenses	\$ 2,478,143	\$ 717,340	\$ 1,760,803	71%
Revenue Less Expenses	\$ 676,492	\$ 2,535,227	\$ 1,858,735	275%

Summary of Assets, Liabilities, and Fund Balance

Southern Nevada Health District
 Summary of Assets, Liabilities, and Fund Balance
 03/31/2026 (Unaudited)

	<u>General Fund</u>	<u>Special Revenue Fund</u>	<u>Other Governmental Funds</u>	<u>Total Governmental Funds</u>
Assets				
Total assets	75,431,166	18,739,404	10,151,672	104,322,248
Liabilities				
Total liabilities	3,592,127	18,617,950	830,162	23,040,247
Fund Balances				
Nonspendable	4,199,810	2,028	-	4,201,838
Restricted	-	1,191,606	-	1,191,606
Committed	1,000,000	-	-	1,000,000
Assigned	9,211,522	-	9,321,510	18,533,032
Unassigned	57,427,707	(1,072,179)	-	56,355,528
Total fund balances *	<u>71,839,040</u>	<u>121,454</u>	<u>9,321,510</u>	<u>81,282,004</u>

* Reconciling items as of 06/30/25 for reductions in net position for government activity of \$(107,379,182) for pension liability, compensated absences liability, leases and subscription assets and post-employment benefits liability are not included in this total which would result in a \$(26,091,138) total balance.



QUESTIONS?