

SNHD INTERIM FINANCIAL REPORT

(UNAUDITED)

As of December 2025

(Includes Adopted Budget Approved March 2025)

Summary of Revenues, Expenses, and Net Position

(as of December 31, 2025 – Unaudited)

Revenues

- General Fund revenue (Property Taxes, Charges for Services, Licenses/Permits & Other) is \$69.37M compared to a budget of \$60.79M, a favorable variance of \$8.58M.
- Special Revenue Funds (Grants) is \$22.08M compared to a budget of \$30.94M, an unfavorable variance of \$8.86M.
- Total Revenue is \$91.45M compared to a budget of \$91.73M, an unfavorable variance of \$0.28M.

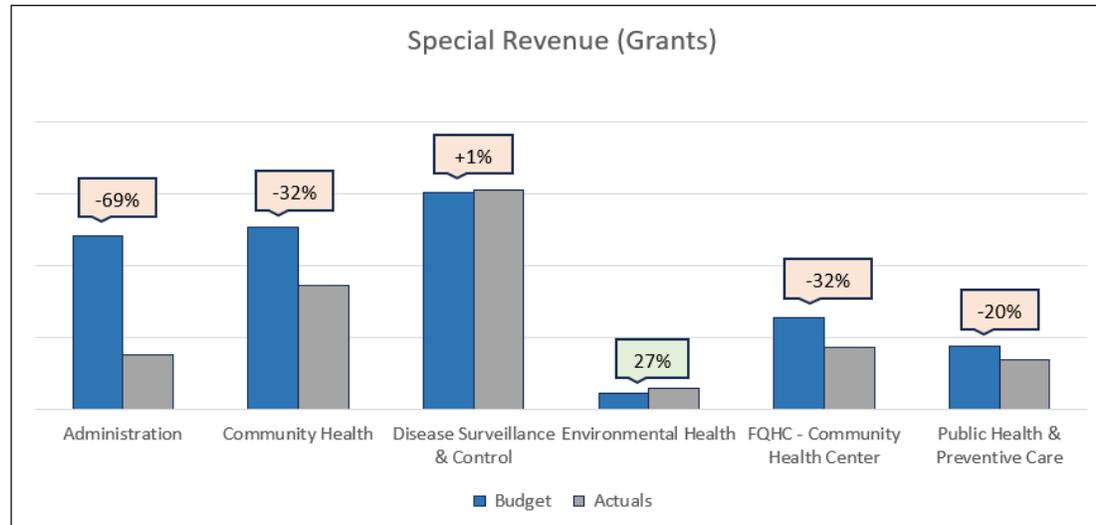
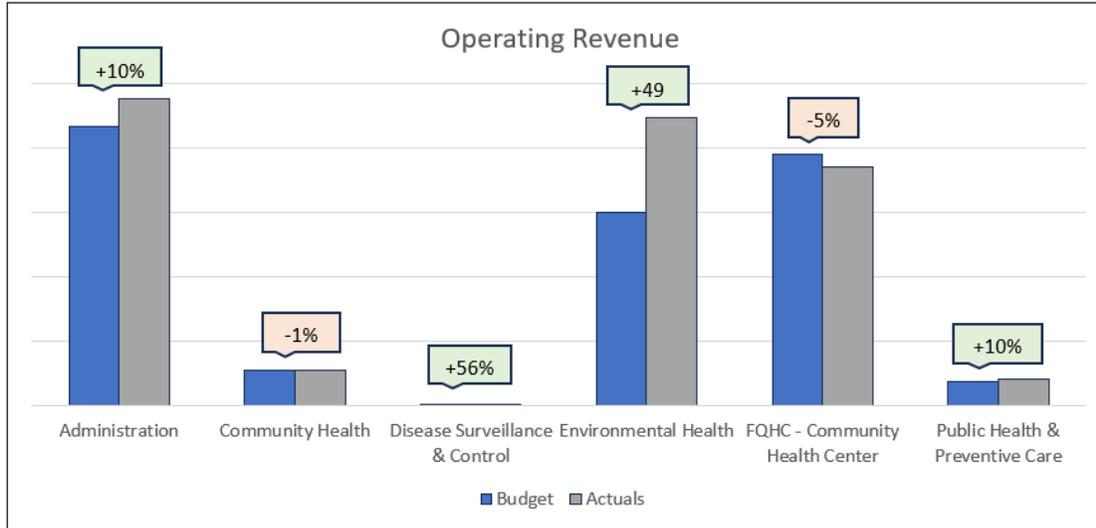
Expenses

- Salary, Tax, and Benefits is \$53.16M compared to a budget of \$55.75M, a favorable variance of \$2.59M.
- Other Operating Expense is \$30.22M compared to a budget of \$38.24M, a favorable variance of \$8.02M.
- Total Expense is \$83.38M compared to a budget of \$93.99M, a favorable variance of \$10.61M.

Net Position: is \$8.07M compared to a budget of (\$2.26M), a favorable variance of \$10.33M. (See Notes for Revenues and Expenses).

REVENUES

(as of December 31, 2025 – Unaudited)



Division	Budget as of Dec 2025	Actual as of Dec 2025	Variance Favorable (Unfavorable)	% +/-
Operating Revenue (Charges, Fees, Taxes, etc.)				
Administration	\$ 21,698,988	\$ 23,825,548	\$ 2,126,560	10%
Community Health	2,741,364	2,705,036	(36,328)	-1%
Disease Surveillance & Control	15,000	23,450	8,450	56%
Environmental Health	14,959,761	22,311,298	7,351,537	49%
FQHC - Community Health Center	19,532,376	18,485,387	(1,046,989)	-5%
Public Health & Preventive Care	1,839,675	2,021,594	181,919	10%
SUBTOTAL	\$ 60,787,163	\$ 69,372,313	\$ 8,585,150	14%
Special Revenue (Grants)				
Administration	\$ 7,219,887	\$ 2,248,332	\$ (4,971,556)	-69%
Community Health	7,565,193	5,140,084	(2,425,109)	-32%
Disease Surveillance & Control	9,026,280	9,140,381	114,101	1%
Environmental Health	693,124	878,567	185,443	27%
FQHC - Community Health Center	3,817,516	2,583,302	(1,234,214)	-32%
Public Health & Preventive Care	2,618,784	2,086,811	(531,973)	-20%
SUBTOTAL	\$ 30,940,783	\$ 22,077,476	\$ (8,863,307)	-29%
TOTAL REVENUE	\$ 91,727,946	\$ 91,449,789	\$ (278,157)	0%

NOTES:

- 1) DUE TO TIMING. ANNUAL FOOD PERMIT REVENUES BILLED ON JULY 1ST (~70% OF ANNUAL REVENUE FOR ENVIRONMENTAL HEALTH). OTHER MAJOR REVENUE BILLING WILL BE RECORDED IN JANUARY 2026.
- 2) MAJOR GRANT SPENDING FOR LAB EXPANSION TO OCCUR Q4 FY2026.
- 3) TERMINATED GRANT EXPENSES INCLUDED IN ADOPTED BUDGET WILL BE ADJUSTED IN AUGMENTATION.
- 4) FY26 ADOPTED BUDGET INCLUDED UNFILLED 100% GRANT FUNDED POSITIONS. THESE WERE REMOVED DURING AUGMENTATION.

*GENERAL FUND AND SPECIAL REVENUE FUNDS ONLY

Revenues by Category

(as of December 31, 2025 – Unaudited)

REVENUE BY CATEGORY	Administration	Community Health	Disease Surveillance & Control	Environmental Health	FQHC	Public Health & Preventive Care	TOTALS BY CATEGORY
<i>Licenses & Permits</i>	\$ -	\$ 128,985	\$ -	\$ 22,125,548	\$ -	\$ -	\$ 22,254,533
<i>Property Taxes</i>	20,754,210	-	-	-	-	-	20,754,210
<i>Charges for Services</i>	1,478,180	2,576,051	20,000	-	16,988,805	1,368,958	22,431,993
<i>Intergovernmental</i>	2,248,332	5,140,084	9,140,381	878,567	2,583,302	2,086,811	22,077,476
<i>Investment Earnings</i>	1,442,813	-	-	-	-	-	1,442,813
<i>Other</i>	150,346	-	3,450	185,750	1,496,582	652,626	2,488,755
<i>Contributions</i>	-	-	-	-	-	10	10
TOTALS BY DEPT	\$ 26,073,880	\$ 7,845,120	\$ 9,163,831	\$ 23,189,865	\$ 21,068,689	\$ 4,108,405	\$ 91,449,789

*GENERAL FUND AND SPECIAL REVENUE FUNDS ONLY

Revenue Categorization

General Fund

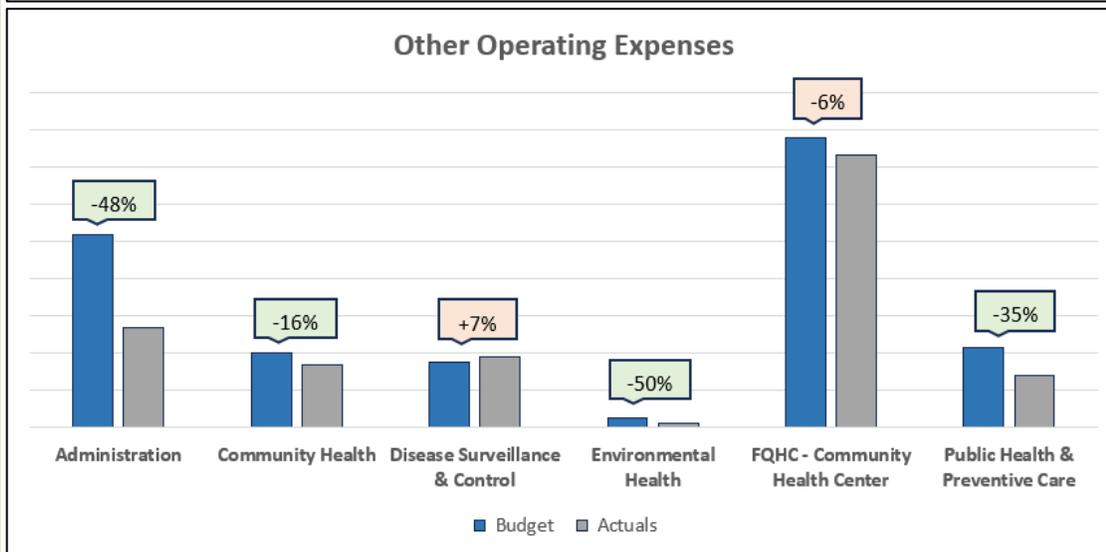
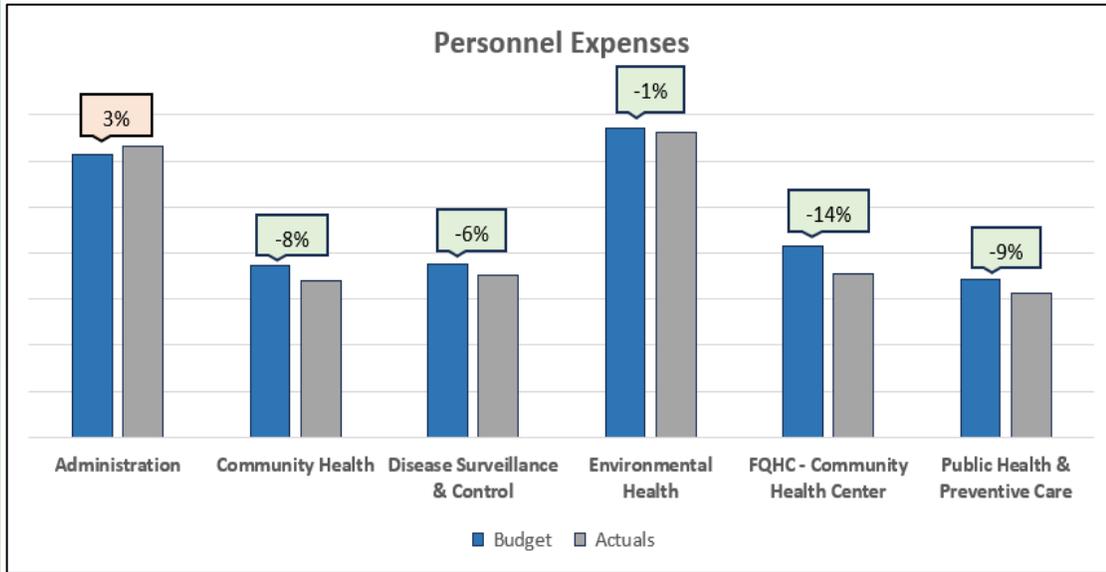
- *Property tax* – includes revenue from Clark County for property tax received.
- *Licenses/Permits* – includes revenue from Annual Fees, Plan Reviews, other regulatory fees.
- *Charges for Services* – includes revenue from Insurance billing, Medicaid, Birth & Death Certificates, etc.
- *Other Revenue* – includes revenues from Admin Fees, Investment Interest, Misc. Income, etc.

Special Revenue Fund

- *Federal Revenue* – includes direct federal grant revenue from U.S. Dept. of Health and Human Services, U.S. Dept. of Agriculture, and U.S. Dept. of Homeland Security
- *Pass-Thru Revenue* – includes revenue passed thru from NV Dept. of Health and Human Services, UNLV, and Clark County
- *State-Revenue* – includes state revenue for FQHC-related grants
- *Other Revenue* – includes revenue from Clark County grants

EXPENSES

(as of December 31, 2025 – Unaudited)



Division	Budget as of Dec 2025	Actual as of Dec 2025	Variance Favorable (Unfavorable)	% +/-
Employment (Salaries, Taxes & Benefits)				
Administration	\$ 12,255,065	\$ 12,663,061	\$ (407,996)	3%
Community Health	7,430,769	6,818,110	612,659	-8%
Disease Surveillance & Control	7,493,770	7,021,798	471,972	-6%
Environmental Health	13,408,100	13,270,224	137,876	-1%
FQHC - Community Health Center	8,297,310	7,124,394	1,172,916	-14%
Public Health & Preventive Care	6,860,589	6,267,006	593,583	-9%
SUBTOTAL	\$ 55,745,603	\$ 53,164,593	\$ 2,581,010	-5%
Other (Supplies, Contractual, Capital)				
Administration	\$ 10,351,745	\$ 5,391,582	\$ 4,960,162	-48%
Community Health	4,025,663	3,380,860	644,802	-16%
Disease Surveillance & Control	3,517,830	3,765,194	(247,364)	7%
Environmental Health	520,533	262,655	257,879	-50%
FQHC - Community Health Center	15,535,845	14,650,343	885,502	-6%
Public Health & Preventive Care	4,288,101	2,768,944	1,519,157	-35%
SUBTOTAL	\$ 38,239,717	\$ 30,219,579	\$ 8,020,138	-21%
Total Operating Expenses	\$ 93,985,320	\$ 83,384,172	\$ 10,601,148	-11%
Indirect Costs/Cost Allocations	\$ 0	\$ 325	\$ (325)	0%
Transfers IN	(4,389,825)	(2,268,849)	(2,120,975)	-48%
Transfers OUT	4,389,825	2,268,849	2,120,975	-48%
Total Transfers & Allocations	\$ 0	\$ 325	\$ (325)	0%
TOTAL EXPENSES	\$ 93,985,320	\$ 83,384,497	\$ 10,600,823	-11%

NOTES:

- 1) MAJORITY OF LAB EXPANSION CAPITAL EXPENSES ANTICIPATED TO OCCUR IN Q4 FY26.
- 2) VACCINE EXPENSES WERE LOWER THAN ANTICIPATED FOR THE ELAPSED PERIOD AND WILL BE REVIEWED DURING THE AUGMENTATION
- 3) DOES NOT INCLUDE TRANSFERS OUT OF \$3M TO CAPITAL PROJECTS FUND

*GENERAL FUND AND SPECIAL REVENUE FUNDS ONLY

Expenses by Category

(as of December 31, 2025 – Unaudited)

EXPENSE BY CATEGORY	Administration	Community Health	Disease Surveillance & Control	Environmental Health	FQHC	Public Health & Preventive Care	TOTALS BY CATEGORY
<i>Salaries</i>	\$ 8,475,062	\$ 4,586,286	\$ 4,715,000	\$ 8,974,462	\$ 4,797,545	\$ 4,234,590	\$ 35,782,945
<i>Taxes & Benefits</i>	4,187,352	2,231,824	2,307,445	4,295,762	2,326,849	2,032,416	17,381,649
<i>Contractual</i>	4,203,908	1,567,732	1,481,837	91,570	671,690	236,286	8,253,024
<i>Indirect/Cost Allocation</i>	(15,530,075)	2,324,683	2,542,756	3,210,561	5,307,939	2,144,460	325
<i>Supplies</i>	238,554	1,715,915	2,215,474	56,164	13,951,107	2,482,082	20,659,295
<i>Property</i>	917,120	59,823	-	-	-	-	976,943
<i>Travel & Training</i>	32,001	37,390	67,883	114,920	27,546	50,576	330,317
TOTALS BY DEPT	\$ 2,523,921	\$ 12,523,654	\$ 13,330,395	\$ 16,743,440	\$ 27,082,677	\$ 11,180,411	\$ 83,384,497

*GENERAL FUND AND SPECIAL REVENUE FUNDS ONLY

Expense Categorization

Expenses (All Funds)

- *Salaries* – includes expenses associated with employee compensation such as salaries, overtime, longevity, etc.
- *Taxes & Fringe Benefits* – includes expenses associated with the employer-paid portion of FICA/Medicare, Health Insurance, Life Insurance, 100% employer-paid retirement (NVPERS), etc.
- *Capital Outlay* – includes expenses associated with capital purchases such as equipment, computer software/hardware, furniture, etc.
- *Contractual* – includes expenses associated with contractual agreements such as professional services, subscriptions, computer software, maintenance, etc.
- *Supplies* – includes expenses associated with Medical Supplies, Vaccines, Lab Supplies, office supplies, etc.
- *Indirect Costs/Cost Allocations* – SNHD Overhead rate is 25.25%. Indirect costs associated with special revenue funds are recovered generally at the allowed 15% de minimis rate. Cost Allocations make up the remaining 10.25%. NOTE: The de minimis rate for federal grants increased from 10% to 15% effective October 1, 2024.
- *Transfers In* – funds transferred into special revenue fund from the general fund.
- *Transfers Out* – funds transferred out of the general fund into other funds.

Other Governmental Funds

(as of December 31, 2025 – Unaudited)

Other Governmental Funds	Budget as of Dec 2025	Actual as of Dec 2025	Variance Favorable (Unfavorable)	% +/-
Revenue				
Capital Projects	\$ 54,780	\$ 99,510	\$ 44,731	82%
Bond Reserve	48,310	53,840	5,530	11%
Total Revenue	\$ 103,090	\$ 153,351	\$ 50,261	49%
Transfers In	3,000,000	3,000,000	-	100%
Total Revenue & Transfers In	3,103,089.68	3,153,350.54	50,260.86	2%
Expenses				
Capital Projects				
Facilities	\$ 755,000	\$ 30,760	\$ (724,240)	-96%
Information Technology	650,500	255,570	(394,930)	-61%
Total Expenses	\$ 1,405,500	\$ 286,330	\$ (1,119,170)	-80%
Revenue Less Expenses	\$ 1,697,590	\$ 2,867,021	\$ 1,169,431	69%

Summary of Assets, Liabilities, and Fund Balance

Southern Nevada Health District
 Summary of Assets, Liabilities, and Fund Balance
 12/31/2025 (Unaudited)

	General Fund	Special Revenue Fund	Other Governmental Funds	Total Governmental Funds
Assets				
Total assets	73,977,295	18,934,445	10,495,940	103,407,687
Liabilities				
Total liabilities	3,773,439	18,812,992	842,636	23,429,075
Fund Balances				
Nonspendable	4,886,763	2,028	-	4,888,791
Restricted	-	766,129	-	766,129
Committed	1,000,000	-	-	1,000,000
Assigned	9,719,910	-	9,653,304	19,373,214
Unassigned	54,597,184	(646,703)	-	53,950,481
Total fund balances *	70,203,857	121,453	9,653,304	79,978,614

* Reconciling items as of 06/30/25 for reductions in net position for government activity of \$(107,379,182) for pension liability, compensated absences liability, leases and subscription assets and post-employment benefits liability are not included in this total which would result in a \$(27,400,568) total balance.



QUESTIONS?