



SOUTHERN NEVADA  
*Community*  
HEALTH CENTER

AT THE SOUTHERN NEVADA HEALTH DISTRICT

Financial Report  
Results as of December 31, 2025

(Unaudited)

# Summary of Revenue, Expenses and Net Position (December 31, 2025 – Unaudited)

## Revenue

- General Fund revenue (Charges for Services & Other) is \$18.64M compared to a budget of \$19.53M, an unfavorable variance of \$897K.
- Special Revenue Funds (Grants) is \$2.39M compared to a budget of \$3.82M, an unfavorable variance of \$1.42M.
- Total Revenue is \$21.03M compared to a budget of 23.35M, an unfavorable variance of \$2.32M.

## Expenses

- Salary, Tax, and Benefits is \$7.12M compared to a budget of \$8.30M, a favorable variance of \$1.18M.
- Other Operating Expense is \$14.65M compared to a budget of \$15.54M, a favorable variance of \$887K.
- Indirect Cost/Cost Allocation is \$5.32M compared to a budget of \$6.43M, a favorable variance of \$1.11M.
- Total Expense is \$27.09M compared to a budget of \$30.27M, a favorable variance of \$3.18M.

**Net Position:** is (\$6.06M) compared to a budget of (\$6.92M), a favorable variance of \$854K.

# All Funds/Divisions by Type

## Budget to Actual

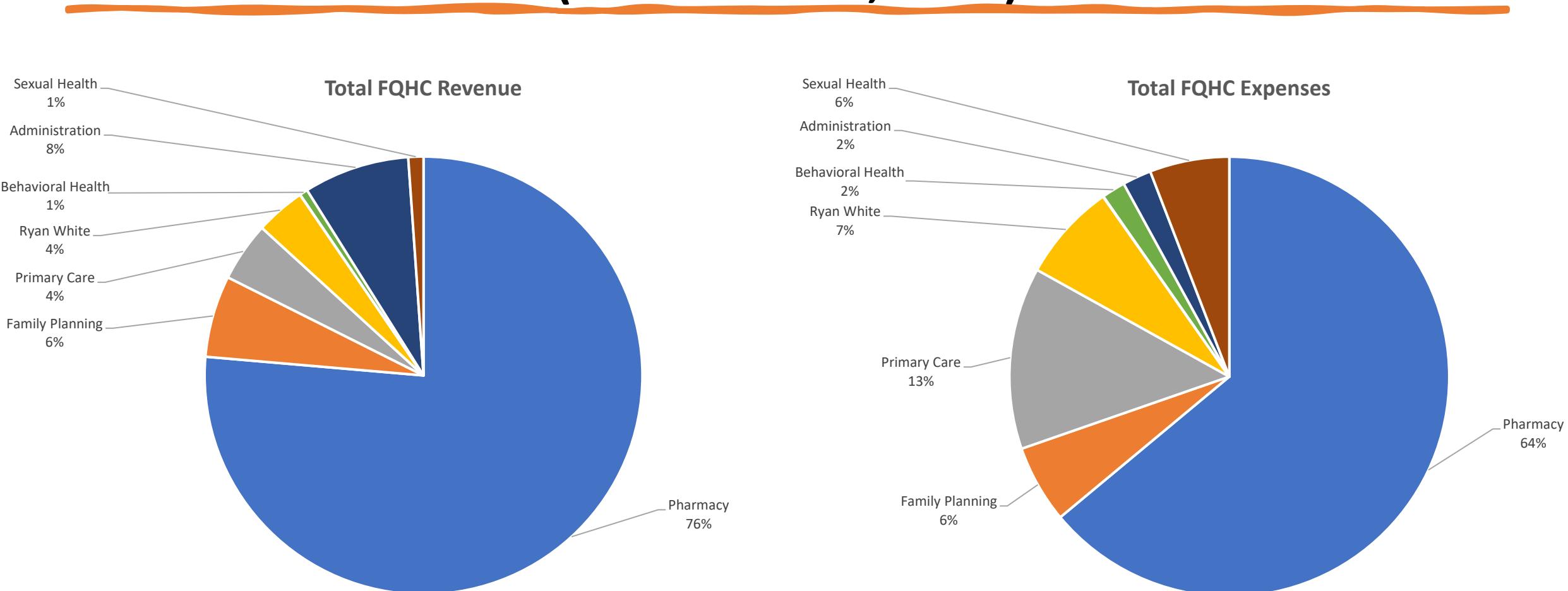
Activity	Budget as of December	Actual as of December	Variance Favorable (Unfavorable)	%
Charges for Services	18,728,885	16,988,805	(1,740,080)	-9%
Other	803,491	1,646,260	842,769	105%
Federal Revenue	1,510,071	1,359,700	(150,371)	-10%
Pass-Thru Revenue	1,935,792	829,721	(1,106,071)	-57%
State Revenue	371,653	205,094	(166,559)	-45%
<b>Total FQHC Revenue</b>	<b>23,349,892</b>	<b>21,029,580</b>	<b>(2,320,312)</b>	<b>-10%</b>
Salaries	5,530,400	4,797,545	732,855	13%
Taxes & Fringe Benefits	2,766,910	2,326,849	440,061	16%
<b>Total Salaries &amp; Benefits</b>	<b>8,297,310</b>	<b>7,124,394</b>	<b>1,172,916</b>	<b>14%</b>
Supplies	14,726,070	13,950,418	775,652	5%
Capital Outlay	9,790	-	9,790	100%
Contractual	767,064	670,652	96,412	13%
Travel & Training	32,921	27,546	5,375	16%
<b>Total Other Operating</b>	<b>15,535,845</b>	<b>14,648,616</b>	<b>887,229</b>	<b>6%</b>
Indirect Costs/Cost Allocations	6,434,952	5,321,257	1,113,695	17%
Transfers IN	(398,349)	(363,393)	(34,956)	9%
Transfers OUT	398,349	363,393	34,956	9%
<b>Total Transfers</b>	<b>6,434,952</b>	<b>5,321,257</b>	<b>1,113,695</b>	<b>17%</b>
<b>Total FQHC Expenses</b>	<b>30,268,107</b>	<b>27,094,267</b>	<b>3,173,840</b>	<b>10%</b>
<b>Net Position</b>	<b>(6,918,215)</b>	<b>(6,064,687)</b>	<b>853,528</b>	<b>-12%</b>

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2  
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### NOTES:

- 1) CHARGES FOR SERVICES INCLUDES FY26 Q1 AND Q2 WRITE-OFF (ANY OUTSTANDING AMOUNT OLDER THAN 12 MONTHS AS OF DECEMBER 2025). PHARMACY REVENUE LOWER THAN BUDGETED DUE TO TIMING.
- 2) NEVADA MEDICAID WRAP TRUE-UP/LOOK-BACK PAYMENTS FOLLOWING COMPLETION OF NEW PPS RATE REVIEW (PAID DIFFERENCE BETWEEN INTERIM RATE AND FINALIZED RATE).
- 3) FY26 ADOPTED BUDGET INCLUDED EIGHT ELIGIBILITY WORKERS THAT WOULD HAVE BEEN 100%-GRANT FUNDED WHO WERE NOT HIRED DUE TO CHANGING FEDERAL PRIORITIES. ADDITIONALLY, SOME RYAN WHITE REIMBURSEMENTS WERE DELAYED DUE TO FUNDING CONSTRAINTS.

# Percentage of Revenues and Expenses by Department (December 31, 2025)



# Revenues by Department

## Budget to Actuals

Department	Budget as of December	Actual as of December	Variance Favorable (Unfavorable)	%
<b>Charges for Services, Other, Wrap</b>				
Family Planning	146,785	215,533	68,748	47%
Pharmacy	17,578,841	16,064,220	(1,514,621)	-9%
Primary Care	327,348	399,062	71,714	22%
Ryan White	138,252	(42,823)	(181,075)	-131% <span style="color: orange;">1</span>
Refugee Health	10,156	(4,830)	(14,986)	-148% <span style="color: orange;">2</span>
Behavioral Health	137,899	125,869	(12,030)	-9%
Administration	803,491	1,643,367	839,876	105%
Sexual Health	389,602	234,666	(154,936)	-40% <span style="color: orange;">3</span>
<b>OPERATING REVENUE</b>	<b>19,532,374</b>	<b>18,635,064</b>	<b>(897,310)</b>	<b>-5%</b>
<b>Grants</b>				
Family Planning	1,154,771	1,052,921	(101,850)	-9%
Primary Care	622,107	522,722	(99,385)	-16%
Ryan White	1,873,566	817,071	(1,056,495)	-56% <span style="color: orange;">4</span>
Refugee Health	62,225	1,800	(60,425)	-97%
Behavioral Health	104,845	-	(104,845)	-100% <span style="color: orange;">5</span>
<b>SPECIAL REVENUE</b>	<b>3,817,514</b>	<b>2,394,514</b>	<b>(1,423,000)</b>	<b>-37%</b>
<b>TOTAL REVENUE</b>	<b>23,349,888</b>	<b>21,029,578</b>	<b>(2,320,310)</b>	<b>-10%</b>

### NOTES:

- 1) RYAN WHITE SELF-PAY WRITE-OFF EXCEEDS TOTAL CHARGES FOR SERVICES THROUGH Q2 FY26.
- 2) REFUGEE HEALTH CLINIC PATIENT ENCOUNTERS REDUCED BY 98% YEAR-OVER-YEAR. NEGATIVE REVENUE DUE TO CONTRACTUAL ADJUSTMENTS/WRITE-OFFS FROM PRIOR PERIODS EXCEEDING REVENUE.
- 3) PATIENT ENCOUNTERS TRENDING 9% UNDER PRIOR FISCAL YEAR DUE TO INTEGRATING PROVIDERS ACROSS SH AND PC CLINICS.
- 4) FY26 ADOPTED BUDGET INCLUDED EIGHT ELIGIBILITY WORKERS THAT WOULD HAVE BEEN 100%-GRANT FUNDED WHO WERE NOT HIRED DUE TO CHANGING FEDERAL PRIORITIES.
- 5) BH INCUBATOR GRANT ENDED IN FY25, ALL FY26 EXPENSES AND REVENUES ARE GENERAL FUNDED AND WILL BE UPDATED IN FIRST BUDGET AUGMENTATION.

# Expenses by Department

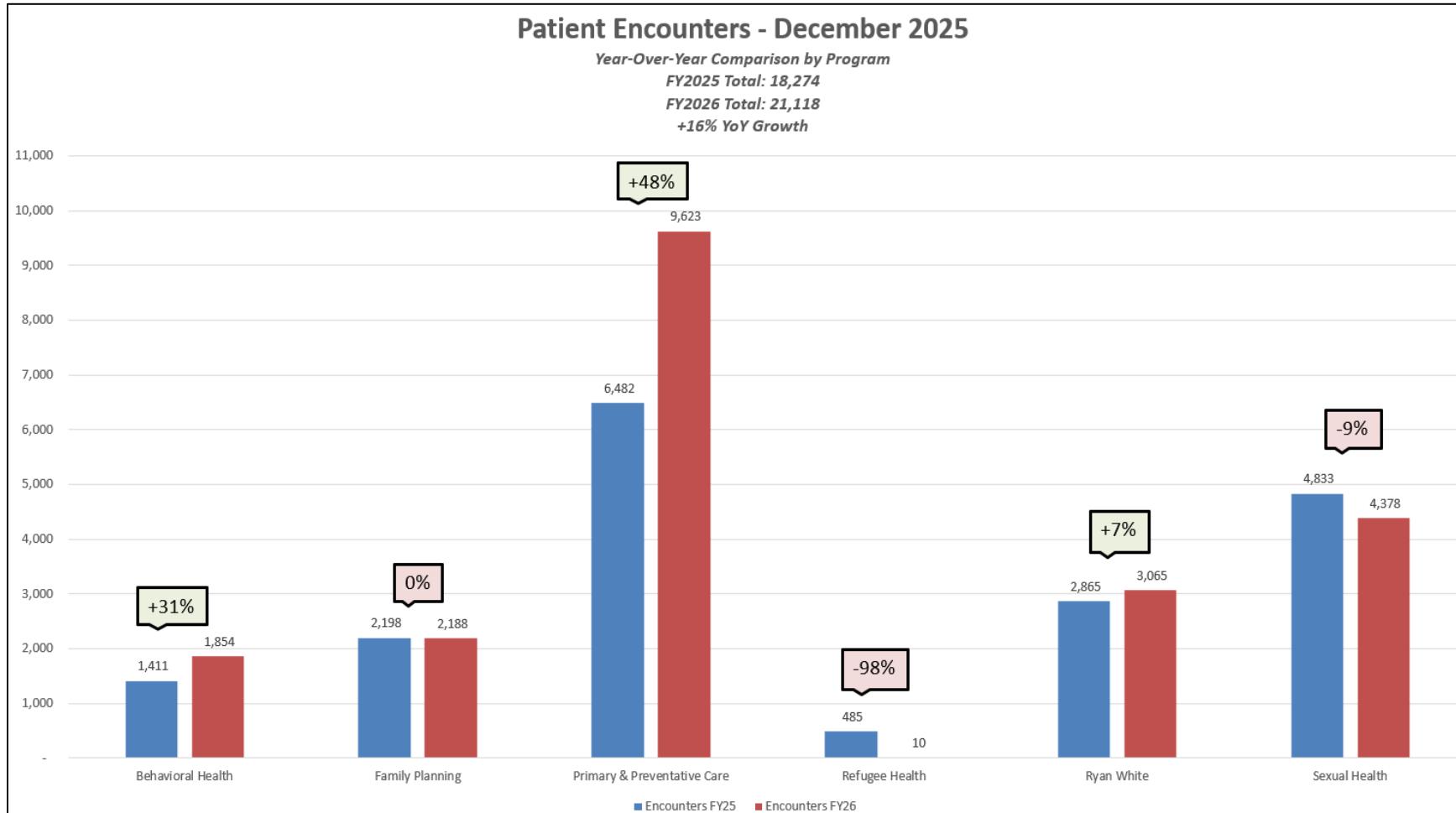
## Budget to Actuals

### NOTES:

- 1) GRANT-FUNDED VACANCIES ARE DRIVING SAVINGS THROUGH Q2 FY26.
- 2) REFUGEE HEALTH CLINIC PATIENT ENCOUNTERS REDUCED BY 98% YEAR-OVER-YEAR.
- 3) BH FTE ALLOCATIONS UPDATED FOLLOWING END OF THE STATE INCUBATOR GRANT AND PROVIDER TIME AND EFFORT ADJUSTMENTS. ALLOCATIONS WILL BE UPDATED IN FIRST AUGMENTATION TO REFLECT CHANGES.
- 4) DEFERRED ORDERING AND BILLING IN DECEMBER THAT IS RECORDED IN JANUARY.

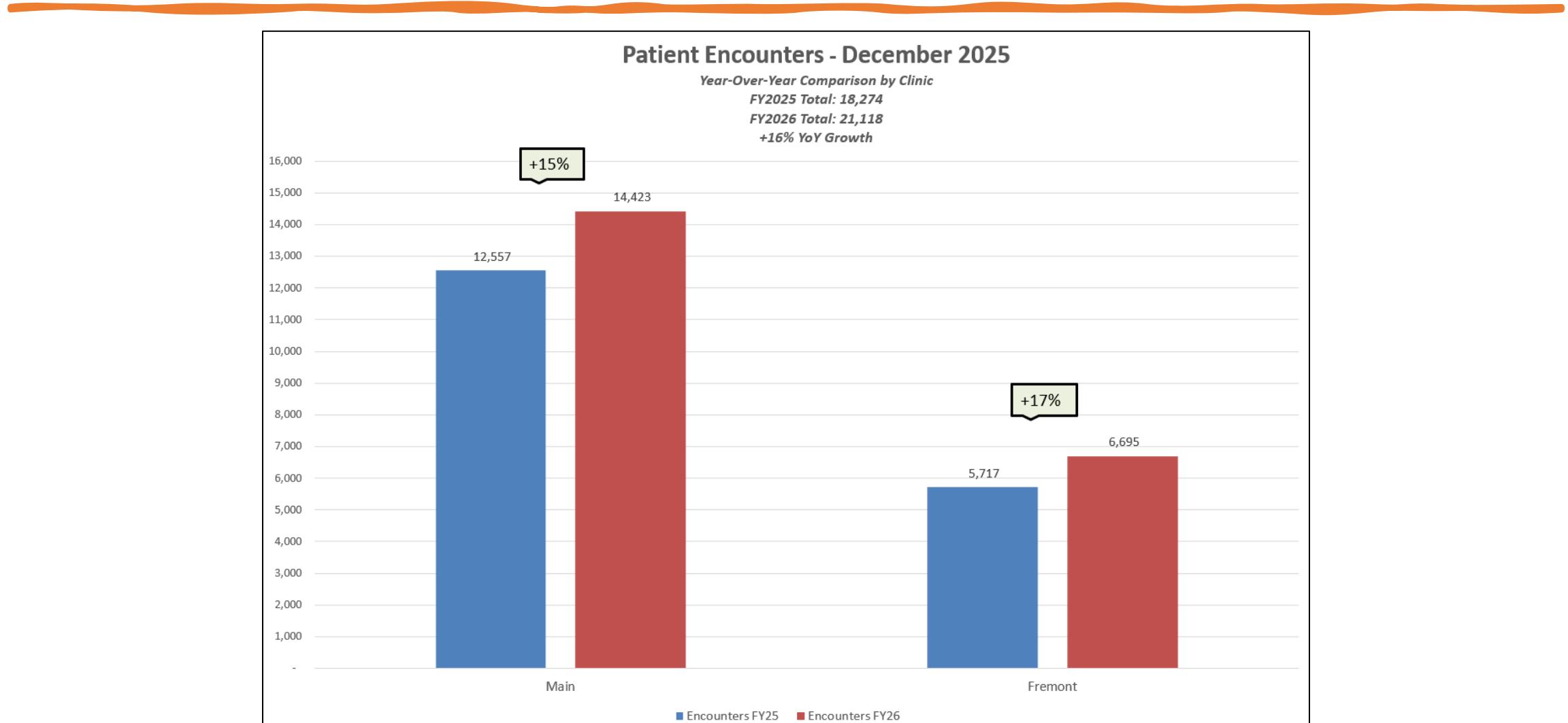
Department	Budget as of December	Actual as of December	Variance Favorable (Unfavorable)	%
<b>Employment (Salaries, Taxes, Fringe)</b>				
Family Planning	1,175,636	935,896	239,740	20%
Pharmacy	317,237	324,124	(6,887)	-2%
Primary Care	2,896,913	2,703,034	193,879	7%
Ryan White	1,975,422	1,415,031	560,391	28%
Refugee Health	150,007	3,266	146,741	98%
Behavioral Health	300,246	376,132	(75,886)	-25%
Administration	189,766	204,316	(14,550)	-8%
Sexual Health	1,292,084	1,162,596	129,488	10%
<b>Total Personnel Costs</b>	<b>8,297,311</b>	<b>7,124,395</b>	<b>1,172,916</b>	<b>14%</b>
<b>Other (Supplies, Contractual, Capital, etc.)</b>				
Family Planning	290,533	311,244	(20,711)	-7%
Pharmacy	14,297,685	13,600,740	696,945	5%
Primary Care	239,875	211,442	28,433	12%
Ryan White	148,992	152,105	(3,113)	-2%
Refugee Health	72,074	3,284	68,790	95%
Behavioral Health	6,000	1,225	4,775	80%
Administration	362,240	256,840	105,400	29%
Sexual Health	118,446	111,738	6,708	6%
<b>Total Other Expenses</b>	<b>15,535,845</b>	<b>14,648,618</b>	<b>887,227</b>	<b>6%</b>
<b>Total Operating Expenses</b>	<b>23,833,156</b>	<b>21,773,014</b>	<b>2,060,142</b>	<b>9%</b>
<b>Indirect Costs/Cost Allocations</b>				
Transfers IN	(398,349)	(363,393)	(34,956)	9%
Transfers OUT	398,349	363,393	34,956	9%
<b>Total Transfers &amp; Allocations</b>	<b>6,434,952</b>	<b>5,321,257</b>	<b>1,113,695</b>	<b>17%</b>
<b>TOTAL EXPENSES</b>	<b>30,268,108</b>	<b>27,094,270</b>	<b>3,173,838</b>	<b>10%</b>

# Patient Encounters By Department



**NOTE 1:** PATIENT ENCOUNTERS INCLUDE VISITS PROVIDED BY LICENSED INDEPENDENT PRACTITIONERS (LIPS) AND NURSES. FY25 AND FY26 SEXUAL HEALTH CLINIC ENCOUNTERS DO NOT INCLUDE SELECT NURSE VISITS THAT ARE NOW PROVIDED IN THE PRIMARY AND PREVENTIVE CARE DIVISION.

# Patient Encounters By Clinic



# Financial Report Categorization

Statement Category – Revenue	Elements
Charges for Services	Fees received for medical services provided from patients, insurance companies, Medicare, and Medicaid.
Other	Medicaid MCO reimbursements (the wrap), administrative fees, and miscellaneous income (sale of fixed assets, payments on uncollectible charges, etc.).
Grants	Reimbursements for grant-funded operations via Local, State, Federal, and Pass-Through grants.

Statement Category – Expenses	Elements
Salaries, Taxes, and Benefits	Salaries, overtime, stand-by pay, retirement, health insurance, long-term disability, life insurance, etc.
Travel and Training	Mileage reimbursement, training registrations, hotel, flights, rental cars, and meeting expenses pre-approved, job-specific training and professional development.
Supplies	Medical supplies, medications, vaccines, laboratory supplies, office supplies, building supplies, books and reference materials, etc.
Contractual	Temporary staffing for medical/patient/laboratory services, subrecipient expenses, dues/memberships, insurance premiums, advertising, and other professional services.
Property/Capital Outlay	Fixed assets (i.e. buildings, improvements, equipment, vehicles, computers, etc.)
Indirect/Cost Allocation	Indirect/administrative expenses for grant management and allocated costs for shared services (i.e. Executive leadership, finance, IT, facilities, security, etc.)

# Month-to-Month Comparisons

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*Year-to-Date revenues and expenses by department and by type.*

# YTD by Month – December 30, 2025

## *By Department*

DEPARTMENT	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	YTD TOTALS	YTD AVERAGES
Administration (301)	318,204	107,261	99,282	461,182	211,452	445,986	1,643,367	239,476
Family Planning (309)	124,841	227,027	154,943	402,202	251,445	237,008	1,397,465	232,092
Pharmacy (333)	3,079,691	2,482,932	2,894,910	2,680,355	2,094,515	2,831,815	16,064,219	2,646,481
Dental Health (336)	-	-	-	-	-	-	-	-
Primary Care (337)	138,587	178,371	146,645	192,671	157,724	173,635	987,634	162,800
Ryan White (338)	174,476	181,432	137,261	180,275	148,184	120,698	942,326	164,325
Refugee Health (344)	(347)	(678)	(111)	90	(706)	(824)	(2,576)	(350)
Behavioral Health (345)	33,197	27,124	16,046	38,282	21,181	(9,961)	125,869	27,166
Sexual Health (350)	72,637	32,065	36,100	25,379	42,113	26,372	234,666	41,659
<b>TOTAL REVENUES</b>	<b>3,941,287</b>	<b>3,235,536</b>	<b>3,485,075</b>	<b>3,980,435</b>	<b>2,925,908</b>	<b>3,824,729</b>	<b>21,392,971</b>	<b>3,513,648</b>
DEPARTMENT	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	YTD TOTALS	YTD AVERAGES
Administration (301)	70,680	79,215	83,721	138,213	106,752	95,787	574,368	95,716
Family Planning (309)	138,478	267,099	247,464	432,499	304,127	283,871	1,673,537	277,933
Pharmacy (333)	3,374,348	3,227,761	2,793,581	2,332,982	2,344,739	3,360,497	17,433,909	2,814,682
Dental Health (336)	-	-	-	-	-	-	-	-
Primary Care (337)	484,927	590,367	580,490	754,131	533,351	730,205	3,673,471	588,653
Ryan White (338)	241,574	312,994	331,241	438,184	319,081	405,621	2,048,694	328,615
Refugee Health (344)	2,709	-	-	5,495	-	-	8,204	1,641
Behavioral Health (345)	43,131	67,285	70,044	111,472	74,240	99,823	465,995	73,234
Sexual Health (350)	193,778	258,395	264,445	333,650	225,408	303,804	1,579,479	255,135
<b>TOTAL EXPENSES</b>	<b>4,549,625</b>	<b>4,803,117</b>	<b>4,370,986</b>	<b>4,546,626</b>	<b>3,907,697</b>	<b>5,279,608</b>	<b>27,457,658</b>	<b>4,435,610</b>
<b>NET POSITION:</b>	(608,338)	(1,567,581)	(885,910)	(566,191)	(981,789)	(1,454,879)	(6,064,687)	(921,962)

# YTD by Month – December 30, 2025

## *By Type*

REVENUE TYPE	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	YTD TOTALS	YTD AVERAGES
Charges for Services	3,298,484	2,670,838	2,989,260	2,895,692	2,267,960	2,866,571	16,988,805	2,824,447
Other	318,204	109,026	99,282	462,310	211,452	445,986	1,646,260	240,055
Contributions	-	-	-	-	-	-	-	-
Intergovernmental	280,097	394,677	343,160	535,279	382,876	458,426	2,394,514	387,218
<b>TOTAL REVENUES</b>	<b>3,896,784</b>	<b>3,174,541</b>	<b>3,431,702</b>	<b>3,893,281</b>	<b>2,862,288</b>	<b>3,770,983</b>	<b>21,029,579</b>	<b>3,451,719</b>
EXPENSE TYPE	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	YTD TOTALS	YTD AVERAGES
Salaries	523,875	723,389	720,359	1,068,768	734,847	1,026,307	4,797,545	754,248
Taxes and Benefits	264,484	358,856	356,812	488,386	349,107	509,204	2,326,849	363,529
Travel and Training	6,022	12,281	7,060	1,441	430	313	27,546	5,447
Supplies	2,669,901	2,586,910	2,258,444	1,907,227	1,889,343	2,638,593	13,950,418	2,262,365
Contractual	139,048	109,328	102,679	125,509	98,492	95,596	670,652	115,011
Property	-	-	-	-	-	-	-	-
<b>TOTAL EXPENSES</b>	<b>3,603,330</b>	<b>3,790,765</b>	<b>3,445,354</b>	<b>3,591,331</b>	<b>3,072,218</b>	<b>4,270,013</b>	<b>21,773,010</b>	<b>3,500,599</b>
TRANSFER TYPE	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	YTD TOTALS	YTD AVERAGES
Indirect/Cost Allocation	901,792	951,357	872,259	868,141	771,859	955,849	5,321,256	873,081
Transfer In	(44,503)	(60,995)	(53,374)	(87,155)	(63,620)	(53,746)	(363,393)	(61,929)
Transfer Out	44,503	60,995	53,374	87,155	63,620	53,746	363,393	61,929
<b>TOTAL TRANSFERS</b>	<b>901,792</b>	<b>951,357</b>	<b>872,259</b>	<b>868,141</b>	<b>771,859</b>	<b>955,849</b>	<b>5,321,256</b>	<b>873,081</b>
<b>NET POSITION:</b>	(608,338)	(1,567,581)	(885,910)	(566,191)	(981,789)	(1,454,879)	(6,064,687)	(921,962)

# Questions?

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# MOTION



*Motion to Accept the December 2025 Year to Date Financial Report, as presented.*