

Community Health Center Board Financial Update April 23, 2020

Finance Activities Update

Current Projects:

- UDS Reporting
- Fee Schedule Updates
- FQHC Reporting
- Billing Process and errors remediation
- ECW Implementation
- FY2021 Budget
- 340b Revenues



FY2021 Budget Status

- Initiated Budget process on January 1, 2020
- Inputs completed February 28, 2020
- Departments review on March 9, 2020
- Leadership review on March 10, 2020
- All Hands presentation on March 16, 2020
- Finance Committee presentation April 21, 2020



FY2021 Budget Status

- Board of Health presentation and approval April
 23, 2020
- Submit to the State of Nevada and Clark County on or before June 1, 2020



Finance FY2021 Budget Timeline

Dec. 3, 2019 Budget Timeline approved Jan. 2, 2020 thru Jan. 31, 2020 Management Meetings by Division and Program Feb. 14, 2020
Budget
Review
Completed
and
Uploaded
into One
Solution

Feb. 18, 2020 thru Feb. 21, 2020 Finalize 2021 Budget for Review

Mar. 16, 2020 All Hands Meeting 2020
Present
Final
Budget
for
Approval
to Board of
Health &
FOHC Board

Apr. 23,























Dec. 31, 2019
Budget
Development
Guide sent to
Program/Dep
t Managers,
Accountants,
Budget
Analyst, &
Admin.
Analyst

Jan. 31, 2020 Budgets complete d and returned to Finance Week of Feb. 17, 2020 Present Preliminary Proposed 2021 Budget for Review to Leadership Team Feb. 24, 2020 & Apr. 14, 2020 Present Proposed 2021 Budget for Review to the Leadership Team Apr. 21, 2020 Present 2021 Budget for Approval to Finance Committee & FQHC Boards Submit Board of Health Approved 2021 Budget to Clark County on or before June 1, 2020

FY2020 Health Center - February YTD Actuals vs Budget

- Overall cash surplus of \$3.3M through February
- Revenues ahead of Budget YTD due mainly to Pharmacy (+\$3M), Family Planning (\$1.3M), and Ryan White (\$1M)
- Supplies over budget YTD in Pharmacy (\$2.4M) in line with growth of Pharmacy services
- Salaries in line with budget overall with minimal <5% variance. Possibility exists that salaries could go over budget for remainder of year w/new hires

Financial Impact Analysis

- FY2020
 - Vacancies under recruitment (FTE): 11
 - \$ Annual Impact: \$113k through end of FY20
 - Budget Impact (+/-): Under Salaries Budget by \$95k

