



Community Health Center Board
Financial Update
April 23, 2020

Finance Activities Update

Current Projects:

- UDS Reporting
- Fee Schedule Updates
- FQHC Reporting
- Billing Process and errors remediation
- ECW Implementation
- FY2021 Budget
- 340b Revenues

Finance Activities Update, ctd.

FY2021 Budget Status

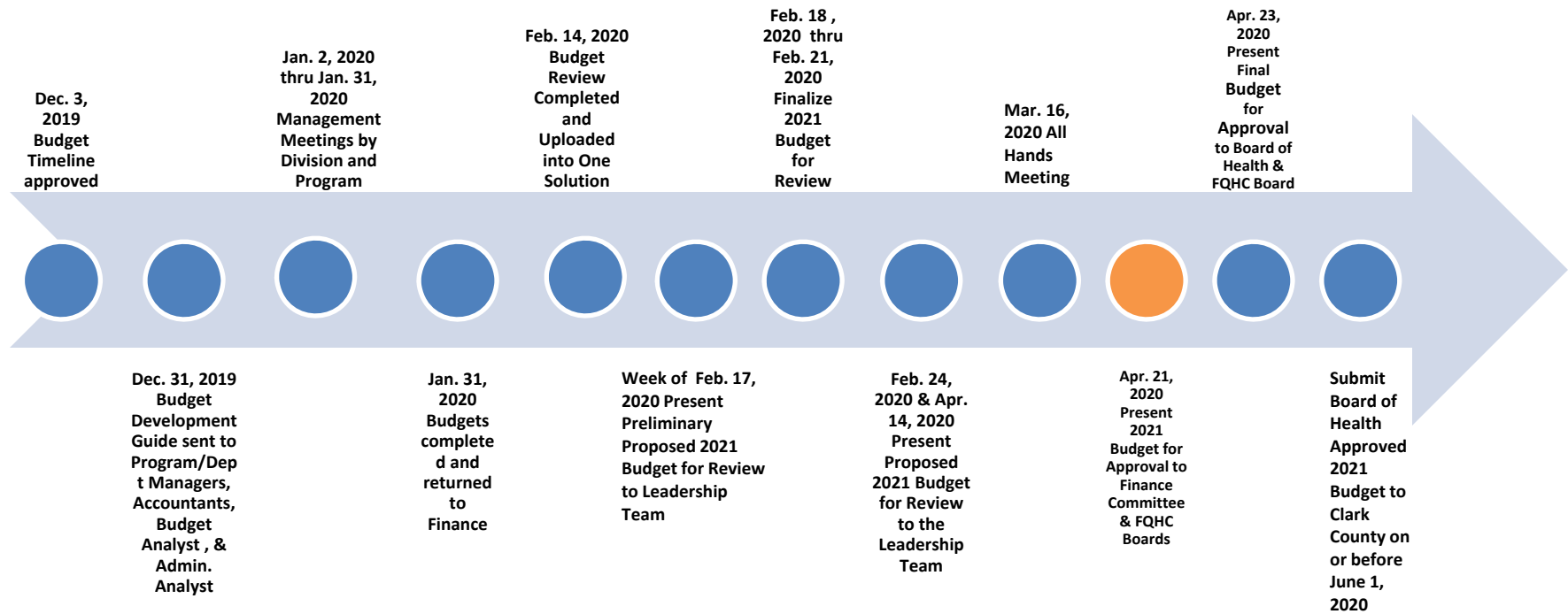
- Initiated Budget process on January 1, 2020
- Inputs completed February 28, 2020
- Departments review on March 9, 2020
- Leadership review on March 10, 2020
- All Hands presentation on March 16, 2020
- Finance Committee presentation April 21, 2020

Finance Activities Update, ctd.

FY2021 Budget Status

- Board of Health presentation and approval April 23, 2020
- Submit to the State of Nevada and Clark County on or before June 1, 2020

Finance FY2021 Budget Timeline



Finance Activities Update, ctd.

FY2020 Health Center - February YTD Actuals vs Budget

- Overall cash surplus of \$3.3M through February
- Revenues ahead of Budget YTD due mainly to Pharmacy (+\$3M), Family Planning (\$1.3M), and Ryan White (\$1M)
- Supplies over budget YTD in Pharmacy (\$2.4M) in line with growth of Pharmacy services
- Salaries in line with budget overall with minimal <5% variance. Possibility exists that salaries could go over budget for remainder of year w/new hires

Finance Activities Update, ctd.

Financial Impact Analysis

— FY2020

- Vacancies under recruitment (FTE): 11
- \$ Annual Impact: \$113k through end of FY20
- Budget Impact (+/-): Under Salaries Budget by \$95k